

St. Marys Community Foundation

Financial Statements

June 30, 2025

St. Marys Community Foundation
St. Marys, Ohio

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St. Marys Community Foundation

Statements of Financial Position

June 30, 2025 and 2024

(See Independent Accountant's Review Report and Accompanying Notes to the Financial Statements)

	<u>2025</u>	<u>2024</u>
Assets		
Current Assets		
Cash		
Interest and Non-Interest Bearing Checking Accounts	\$ 16,119	\$ 479
Non-Interest Bearing Checking Accounts - Gaming	7,394	17,428
Interest Bearing Savings Accounts	100	520,100
Total Cash	<u>23,613</u>	<u>538,007</u>
Trust Investment Account	<u>10,628,711</u>	<u>8,572,129</u>
Total Current Assets	<u>10,652,324</u>	<u>9,110,136</u>
Other Assets		
Loans Receivable	829,849	732,762
Funds Receivable from Others	393,715	520,000
Right-of-Use Operating Lease Asset	8,087	-
Total Other Assets	<u>1,231,651</u>	<u>1,252,762</u>
Total Assets	<u><u>\$ 11,883,975</u></u>	<u><u>\$ 10,362,898</u></u>



St. Marys Community Foundation

Statements of Financial Position

June 30, 2025 and 2024

(See Independent Accountant's Review Report and Accompanying Notes to the Financial Statements)

	2025	2024
Liabilities		
Current Liabilities		
Funds Held for Others	\$ 3,901,995	\$ 2,332,273
Line of Credit	-	520,000
Payroll Liabilities	1,087	2,296
Right-of-Use Operating Lease Liability - Current	4,549	-
Total Current liabilities	3,907,631	2,854,569
Other Liabilities		
Right-of-Use Operating Lease Liability - Net	3,538	-
Total Liabilities	3,911,169	2,854,569
Net Assets		
Net Assets without Donor Restrictions		
General Fund	439,443	564,765
Community Gifts Fund	168,985	168,985
Emmons Fund	13,308	12,125
Kuhlman Fund	224,490	204,864
Loan Repayment Fund	245,498	371,584
Noble Family Fund	76,977	72,090
Sebestyen and Rohr Fund	105,312	97,714
Senior Citizens of St. Marys Fund	31,710	29,370
Stephens Fund	73,558	67,018
Student Loans Receivable	658,531	569,493
Wright Fund	26,906	24,514
Total Net Assets without Donor Restrictions	2,064,718	2,182,522
Net Assets with Donor Restrictions	5,908,088	5,325,807
Total Net Assets	7,972,806	7,508,329
Total Liabilities and Net Assets	\$ 11,883,975	\$ 10,362,898



St. Marys Community Foundation
 Statements of Activities and Changes in Net Assets
 For the Years Ended June 30, 2025 and 2024

(See Independent Accountant's Review Report and Accompanying Notes to the Financial Statements)

	2025			2024		
	Totals	Without Donor Restrictions	With Donor Restrictions	Totals	Without Donor Restrictions	With Donor Restrictions
Revenues, Gains, and Other Support						
Gifts and Contributions	\$ 108,749	\$ 366	\$ 108,383	\$ 151,504	\$ 1,047	\$ 150,457
Nonfinancial Contributions	19,490	19,490	-	14,290	14,290	-
Investment Return	591,547	79,288	512,259	491,413	71,361	420,052
Miscellaneous	7,347	7,347	-	12,749	-	12,749
Total Revenues, Gains, and Other Support	727,133	106,491	620,642	669,956	86,698	583,258
Net Assets Released from Restrictions	-	38,361	(38,361)	-	820,153	(820,153)
Expenses						
Community Services						
Donations and Grants	133,367	133,367	-	199,010	199,010	-
"Goodfellows" Community Project	10,611	10,611	-	17,108	17,108	-
Total Community Services	143,978	143,978	-	216,118	216,118	-
Supporting Services						
Bank and Loan Service Charges	3,147	3,147	-	2,858	2,858	-
Foundation Promotion	788	788	-	150	150	-
Insurance	1,663	1,663	-	3,326	3,326	-
Interest	2,018	2,018	-	-	-	-
Meeting	793	793	-	866	866	-
Membership Dues	159	159	-	777	777	-
Miscellaneous	917	917	-	15,927	15,927	-
Office Supplies	16,988	16,988	-	1,834	1,834	-
Postage	1,002	1,002	-	893	893	-
Professional Fees	26,333	26,333	-	32,995	32,995	-
Registration Filing Fees	200	200	-	757	757	-
Lease	4,800	4,800	-	4,800	4,800	-
Salaries	47,350	47,350	-	43,267	43,267	-
Scholarship Program	1,250	1,250	-	1,250	1,250	-
Secretarial Services	38	38	-	-	-	-
Taxes - Payroll	3,665	3,665	-	3,318	3,318	-
Telephone	778	778	-	1,167	1,167	-
Uncollectible and Forgiven Loans	5,140	5,140	-	3,992	3,992	-
Web Site	1,649	1,649	-	715	715	-
Total Supporting Services	118,678	118,678	-	118,892	118,892	-
Total Expenses	262,656	262,656	-	335,010	335,010	-
Change in Net Assets	464,477	(117,804)	582,281	334,946	571,841	(236,895)
Net Assets, Beginning of Year	7,508,329	2,182,522	5,325,807	7,173,383	1,610,681	5,562,702
Net Assets, End of Year	\$ 7,972,806	\$ 2,064,718	\$ 5,908,088	\$ 7,508,329	\$ 2,182,522	\$ 5,325,807



St. Marys Community Foundation
 Statements of Functional Expenses
 For the Years Ended June 30, 2025 and 2024
(See Independent Accountant's Review Report and Accompanying Notes to the Financial Statements)

Expenses	2025			2024		
	Totals	Program	Administrative	Totals	Program	Administrative
Community Services						
Donations and Grants	\$ 133,367	\$ 133,367	\$ -	\$ 199,010	\$ 199,010	\$ -
"Goodfellows" Community Project	10,611	10,611	-	17,108	17,108	-
Total Community Services	<u>143,978</u>	<u>143,978</u>	<u>-</u>	<u>216,118</u>	<u>216,118</u>	<u>-</u>
Supporting Services						
Bank and Loan Service Charges	3,147	-	3,147	2,858	-	2,858
Foundation Promotion	788	-	788	150	-	150
Insurance	1,663	-	1,663	3,326	-	3,326
Interest	2,018	2,018	-	-	-	-
Meeting	793	-	793	866	-	866
Membership Dues	159	-	159	777	-	777
Miscellaneous	917	-	917	15,927	-	15,927
Office Supplies	16,988	8,494	8,494	1,834	917	917
Postage	1,002	500	501	893	446	447
Professional Fees	26,333	13,166	13,167	32,995	16,497	16,498
Registration Filing Fees	200	100	100	757	378	379
Lease	4,800	2,400	2,400	4,800	2,400	2,400
Salaries	47,350	23,674	23,675	43,267	21,633	21,634
Scholarship Program	1,250	-	1,250	1,250	-	1,250
Secretarial Services	38	38	-	-	-	-
Taxes - Payroll	3,665	1,833	1,833	3,318	1,659	1,659
Telephone	778	389	389	1,167	583	584
Uncollectible and Forgiven Loans	5,140	-	5,140	3,992	-	3,992
Web Site	1,649	825	825	715	357	358
Total Supporting Services	<u>118,678</u>	<u>53,437</u>	<u>65,241</u>	<u>118,892</u>	<u>44,870</u>	<u>74,022</u>
Total Expenses	<u>\$ 262,656</u>	<u>\$ 197,415</u>	<u>\$ 65,241</u>	<u>\$ 335,010</u>	<u>\$ 260,988</u>	<u>\$ 74,022</u>



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 1 - Summary of Significant Accounting Policies

This summary of significant accounting policies of St. Marys Community Foundation (the Foundation) is presented to assist in understanding the Foundation's financial statements. The financial statements and notes are representations of the Foundation's board of directors, who are responsible for their integrity and objectivity.

Organization Activity - The Foundation is a not-for-profit organization established in St. Marys, Ohio to receive, manage, maintain and distribute funds contributed to the Foundation by individuals and other entities for use in charitable and benevolent activities in the surrounding area. The Foundation reports its operations on a fiscal year basis ending June 30.

Basis of Accounting - The financial statements of the Foundation are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Display of Net Assets by Class - The accompanying financial statements have been prepared in conformity with the presentation requirements of the Financial Accounting Standards Board for not-for-profit entities. Accordingly, the net assets of the Foundation are reported in each of the following two classes: (a) net assets without donor restrictions and (b) net assets with donor restrictions.

Net assets of the restricted class are created only by donor-imposed restrictions on their use. All other net assets, including board-designated or appropriated amounts, are legally unrestricted, and are reported as part of the net assets without donor restrictions class. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Cash - The Foundation considers all highly liquid investment available for current use with an initial maturity of three months or less to be cash. The Foundation maintains a savings account and checking account which are interest bearing accounts with interest recorded when paid to the Foundation. The Foundation also maintains other non-interest bearing checking accounts. Non-interest bearing checking accounts for gaming are considered restricted cash. The Foundation holds the cash for other organizations and does not benefit from the gaming activities.

Investments - The Foundation carries investments in marketable equities with readily determinable fair values and all investments in debt securities at their fair values in the statements of financial position. Unrealized gains and losses are included in the change of net assets in the accompanying statements of activities and changes in net assets.



St. Marys Community Foundation

Notes to the Financial Statements

As of June 30, 2025 and 2024

(See Independent Accountant's Review Report)

Note 1 - Summary of Significant Accounting Policies (cont.)

Investment Return Objectives, Risk Parameters and Strategies - The Foundation has adopted investment policies for all investments including endowment assets. The overall investment objective is to manage the funds in such a way that will provide preservation of real value while creating reasonable opportunities over the long term for real growth of assets and adequate cash flow to fund grants and operations. The objective includes the enhancement of long term growth through interest, dividends, and market appreciation while improving the ability of the Foundation to maintain and improve the quantity of grants made.

The investment target is to earn, over a five-year moving period, net of investment management and transaction fees, an annual total return rate of at least 5% greater than the inflation rate as measured by the Consumer Price Index. The investment risk will be tempered by the mix of investments.

The total portfolio should average, within a 10% fluctuation, 45% equities, 43% fixed investments, 10% alternatives and 2% cash equivalents. In addition to these parameters, the finance and investment committee meets on a regular basis, reviews the fund managers' performance, and makes recommendations to achieve objectives.

Spending Policy - At each board meeting, the Foundation identifies amounts to be appropriated for distribution from each fund. Distributions are generally not planned until the fund has met the required minimum net asset balance which varies by fund type. The board members of the Foundation vote to allocate the amount to spend from each fund based on the amounts identified. The finance and investment committee monitors investment performance and makes distribution recommendations to the board members with the goal of not invading corpus and maintaining the amounts appropriated at the beginning of the year. The grant requests and new funds committee reviews applications for grants and makes recommendations to the board. The board approves each grant made and the source of the grant monies.

Public Fundraising Guidelines - The Foundation maintains public fundraising guidelines detailing responsibilities of fund raising groups of the funds administered by the Foundation. The policy sets forth specific guidelines to be followed by the groups regarding seeking of approval of all fundraising events from the Foundation in advance; payment of all costs and expenses associated with the fundraising effort; compliance with all applicable fundraising laws; reporting and other requirements of every kind, such as licensing, tax payments (if any), and liability insurance; and obtaining and providing the Foundation with all requested fundraising materials.

Specific Purpose Requirements - In order to be maintained as a named individual fund account within the Foundation, all individual funds accepted for administration by the Foundation are required to meet specific requirements for investment returns established by the Foundation as described below. Those funds that do not meet the requirements are placed in, and administered as part of, either the Community Gifts Fund if a charitable purpose fund or the St. Marys Community Foundation Scholarship Fund if a scholarship fund.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 1 - Summary of Significant Accounting Policies (cont.)

Specific Purpose Requirements (cont.) - The gift should be in such amount as to ensure a meaningful result or benefit. There must be a reasonable expectation that the fund will grow to carry out its purpose. A specific purpose fund may be formed for any specific education, religious, recreational, scientific, literary, or charitable purpose.

Such gifts must be in such amounts to ensure the practicability of administration. The board of directors shall, at its annual meeting, establish a minimum balance needed to create a specific purpose fund (currently set at \$5,000). If the fund has not reached the minimum balance required for a named individual fund within two years from it being accepted for administration by the Foundation, the Foundation will have permission to disperse any funds, using any remaining principal and interest to give grants or transfer the remaining funds to either the Community Gifts Fund or the St. Marys Community Foundation Scholarship Fund to be used within the St. Marys community, and to then close the named individual fund.

Property and Equipment - Property and equipment are stated at cost and are depreciated under the straight-line method of depreciation over the estimated useful lives of the assets. There was no property and equipment at June 30, 2025 and 2024. Expenditures for maintenance and repairs are charged to expense as incurred while major improvements are capitalized. When assets are retired or disposed of, the cost and any related accumulated depreciation are removed from the accounts, with any corresponding gain or loss credited or charged to current operations. There was no depreciation expense for the years ended June 30, 2025 and 2024.

Gifts-in-Kind and Donated Services - A substantial number of people donate their time in performing the Foundation's program services. The value of this contributed time is not reflected in these financial statements since no objective basis for measuring such services is available. GIK (gifts-in-kind) are reported as contributions at their estimated fair value on the date of receipt and reported as expense when utilized. GIK are valued based upon estimates of fair market that would be received in their principal market considering their condition and utility for use at the time the GIK are contributed by the donor. The Foundation received discounted accounting services which were monetized as a contributed nonfinancial asset that did not have any donor restrictions. The amount reflected in the financial statements as GIK are offset by like amounts included in expenses. The discounted accounting services for the years ended June 30, 2025 and 2024 were \$19,490 and \$14,290, respectively.

Accounting for Leases - The Foundation determines if an arrangement contains a lease at inception based on whether the Foundation has the right to control the asset during the contract period and other facts and circumstances. Options to review or terminate leases are recognized as part of the right-of-use asset and liability. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. Leases with a term of 12 months or less will not record a right of use asset and lease liability and the payments are recognized into profit or loss on a straight-line basis over the lease term.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 1 - Summary of Significant Accounting Policies (cont.)

Conflict of Interest Policy - In order to protect the integrity of the Foundation decision making process and to enable the constituencies of the Foundation and the St. Marys community members to have confidence in the integrity of the staff, volunteers, and board of director members of the Foundation, the Foundation maintains a policy requiring all staff, volunteers, and board of director members to avoid any conflict of interest between the Foundation and any personal, professional, or business interests of themselves, their family, employer, or close associates, in which they may receive a benefit or gain. The policy requires avoiding actual conflicts of interest as well as any perceptions of conflicts of interest and requires the disclosure of any such conflicts of interest.

Concentrations of Credit Risk - Financial instruments that potentially subject the Foundation to credit risk include cash in demand deposit accounts, time deposits and marketable securities. The Foundation maintains cash demand deposit account balances and time deposits at financial institutions located in west central Ohio. Accounts at the institution are insured by the Federal Deposit Insurance Corporation up to certain established limits. At times, balances of these accounts and investments may exceed federally insured deposit limits. At June 30, 2025 and 2024, the Foundation's cash balance exceeding this limit was \$0 and \$270,000 respectively. The Foundation also maintains marketable securities in a trust investment account at a financial institution located in west central Ohio. The trust investment account, which from time-to-time may include investments in cash and cash equivalents, is not insured under the Federal Deposit Insurance Corporation or by any other government agency or government-sponsored agency of the federal government or of the state of Ohio. At June 30, 2025 and 2024, the Foundation's uninsured trust investment account balances totaled \$10,628,711 and \$8,572,129, respectively.

As of June 30, 2025 and 2024, financial instruments also include student loans receivable and medic search loans receivable.

Functional Allocation of Expenses - The costs of providing the various programs have been summarized on a functional basis in the statements of activities and changes in net assets and in the statements of functional expenses. Expenses are allocated to program services and supporting services - (fundraising and management and general) on the following basis:

- Management and general expenses are allocated based on management's estimate of time spent.
- Personnel expenses are allocated on the basis of direct salaries.
- Building and occupancy costs are allocated on a management's estimate of representative space used for each activity.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. There were no significant changes to prior estimates for the current year.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 1 - Summary of Significant Accounting Policies (cont.)

Revenue - The Foundation does not provide services for revenue. All revenue is generated through gifts and contributions and investments.

Foundation Promotion - In the course of its activities, the Foundation at times incurs non-direct response promotion and advertising costs. The Foundation's policy is to expense these costs as incurred. The promotion expenses for the years ended June 30, 2025 and 2024 were \$788 and \$150, respectively.

Reclassifications - Certain reclassifications have been made to the to the prior year's financial statements to conform to the current year's presentation. These reclassifications had no effect on the previously reported financial position and changes in net assets.

Note 2 - Loans Receivable

The Foundation also administers a fund established to provide loans to medical school students and graduates as an inducement to the student or graduate to establish a medical practice in the city of St. Marys or the surrounding area. If the recipient meets certain medical practice service conditions, a portion or all of the loans from this fund may be forgiven. The Foundation also administers a fund established to provide a mortgage loan to a local benevolent organization. In addition, at the discretion of the board of directors, the Foundation may advance miscellaneous general loans from time-to-time where the purpose of these loans falls within the Organization Activity of the Foundation. The Foundation requires signed promissory notes as collateral for each loan and aggressively pursues any loans that may become delinquent.

Loans are stated at the outstanding amount due, which approximates fair value, and, generally, do not include an accrual for interest receivable. Instead, interest income is recorded when paid to the Foundation. Accounting principles generally accepted in the United States of America require that interest income be accrued and recorded when earned and not when received. The effects of this departure from accounting principles generally accepted in the United States of America on financial position, results of activities and cash flows have not been determined.

The effective interest rate was 4% for the years ended June 30, 2025 and 2024.

Student Loans Receivable - Student loans receivable consists of loans to eligible students from certain funds with and without donor restrictions. Loans from the St. Marys Relief Association as of June 30, 2025 and 2024 were \$0 and \$11,418, respectively. Loans from the various other funds as of June 30, 2025 and 2024 were \$785,057 and \$659,580, respectively.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 2 - Loans Receivable (cont.)

Medic Search Loans Receivable - Medic search loans receivable consists of loans to medical school students and graduates from a donor restricted fund. The outstanding loan balances receivable was \$44,792 and \$61,764 as of June 30, 2025 and 2024, respectively. In addition to signed promissory notes, in some instances the Foundation's claim may also be protected by a life insurance policy on the loan recipients.

Accounts Receivable - Other - From time to time the Foundation may have items receivable from loan recipients or others for reimbursement of miscellaneous expenses incurred by the Foundation related to loans receivable or other items. There was no outstanding receivable balance for these items as of June 30, 2025 and 2024.

Allowance for Current Expected Credit Losses - The Foundation maintains an allowance for uncollectible loans, forgiven loans, and funds receivable based on its assessment of the collectability of existing loans receivable using a specific identification method. The Foundation continuously evaluates loan recipients and pledges based on risk characteristics, such as historical losses, current economic conditions and on a case-by-case basis. The Foundation provides for probable uncollectible loans and funds receivable through a charge to change in net assets and a credit to the allowance account.

Loan balances still outstanding after the Foundation has used reasonable collection efforts are written-off through a charge to the allowance account and a credit to loans receivable. The Foundation considers all outstanding loans receivable and funds receivable to be collectible. Accordingly, no allowance for current expected credit losses is reflected in these financial statements.

At times loan balances may be forgiven via the conversion of the outstanding loan balance receivable to a grant and/or due to the death of the loan recipient. Loan balances forgiven are written off through a change in net assets and a credit to loans receivable.

The amount of uncollectible and forgiven loans expense for June 30, 2025 and 2024 were \$5,140 and \$3,992, respectively. There were no recoveries of previously uncollectible and forgiven loans for the years ended June 30, 2025 and 2024.

Note 3 - Funds Receivable from Others

The asset 'Funds Receivable from Others' consists of future pledges that will be received from the Roughrider Philanthropic Trust Fund which will be used for the St. Mary's Roughrider football field project. These funds will first be used to pay off the line of credit balance, consisting of both principal and interest, which was incurred due to the football field project expenses.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 4 - Debt

At June 30, 2024, the Foundation had a line of credit payable to Minster Bank with a maximum borrowing capacity of \$2,000,000. The line of credit was renewed on June 12, 2024 and had a fixed interest rate at 3.50%. The line was secured by all pledges pledged and all future pledges for the St. Mary's Roughrider football field project for the Roughrider Philanthropic Trust Fund. Interest only payments were due monthly with a final balloon payment due on the maturity date of September 10, 2024. This line of credit was paid in full in September 2024. The outstanding principal balance as of June 30, 2025 and 2024 was \$0 and \$520,000, respectively.

Note 5 - Liquidity

As a part of the Foundation's liquidity management, it invests cash in excess of its daily requirements in short-term investments. The Foundation invests in a Trust Investment Account, which had a balance as of June 30, 2025 and 2024, of \$10,628,711 and \$8,572,129, respectively. Although the Foundation does not intend to expend funds from the Trust Investment Account other than amounts appropriated for general expenditures, these investments are available, subject to the donor restricted funds, if needed to fund the general operations of the Foundation.

The Foundation's financial assets due within one year of the balance sheet for general expenditures are as follows at June 30:

	<u>2025</u>	<u>2024</u>
Financial assets	\$ 10,652,324	\$ 9,110,136
Less: Restricted Cash	(7,394)	(17,428)
Less: Funds Held for Others	(3,901,995)	(2,332,273)
Less: Donor-restricted funds	<u>(5,908,088)</u>	<u>(5,325,807)</u>
 Financial assets available within one year to meet cash needs for general expenditures	 <u>\$ 834,847</u>	 <u>\$ 1,434,628</u>

Note 6 - Risks and Uncertainties

The Foundation invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect financial position and change in net assets.



St. Marys Community Foundation

Notes to the Financial Statements

As of June 30, 2025 and 2024

(See Independent Accountant's Review Report)

Note 7 - Trust Investment Account

Investments of the Foundation consist of various fixed income securities, equity securities, and cash equivalents. The investments are held in a trust account with First Financial Bank, N.A. All investments are stated at market value as of June 30, 2025 and 2024. Any increase or decrease in value from the prior period is shown as unrealized appreciation and/or depreciation. All items of income, loss, appreciation, and/or depreciation are reported net of administrative fiduciary fees charged to the trust account and are allocated to each fund held in the trust account on a pro-rata basis according to the individual fund balance as a percentage of the total trust account balance.

Administrative fiduciary fees totaled \$44,193 and \$42,597 for the years ended June 30, 2025 and 2024, respectively.

Investment accounts at June 30, 2025 and 2024 are summarized as follows:

<u>At June 30, 2025</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Gain (Loss)</u>
Trust Investment Account			
Commodities Return Strategy Funds	207,904	207,566	338
Common Stocks	5,345,552	3,860,747	1,484,805
Emerging Markets	265,745	255,262	10,483
Large Blend Equity	875,056	840,477	34,579
Government and Corporate Bonds	2,832,828	2,806,295	26,533
US Treasury Bonds	455,839	456,658	(819)
Alternative Real Estate Mutual Funds	459,236	420,222	39,014
Cash Equivalents	186,551	186,551	-
Total Trust Investment Account	\$ 10,628,711	\$ 9,033,778	\$ 1,594,933

<u>At June 30, 2024</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Gain (Loss)</u>
Trust Investment Account			
Commodities Return Strategy Funds	181,896	228,235	(46,339)
Common Stocks	4,210,170	2,891,988	1,318,182
Emerging Markets	221,075	218,796	2,279
Large Blend Equity	739,225	699,885	39,340
Government and Corporate Bonds	2,252,721	2,280,852	(28,131)
US Treasury Bonds	383,438	406,633	(23,195)
Alternative Real Estate Mutual Funds	308,599	282,566	26,033
Cash Equivalents	275,005	275,005	-
Total Trust Investment Account	\$ 8,572,129	\$ 7,283,960	\$ 1,288,169



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 7 - Trust Investment Account (cont.)

The investment return is included in the Investment Return line within the Revenues, Gains, and Other Support section of the Statements of Activities and Changes in Net Assets.

Investment returns for the years ended June 30, 2025 and 2024 are summarized as follows:

	<u>2025</u>		<u>2024</u>
Interest and Dividend Income			
Net Realized Gain	\$ 219,748	\$	202,747
Net Unrealized Gain	193,719		144,784
Net Investment Income	<u>178,080</u>		<u>143,882</u>
	<u>\$ 591,547</u>	\$	<u>491,413</u>

Note 8 - Net Assets without Donor Restrictions

Net assets without donor restrictions are funds the Foundation has ultimate responsibility over and administers. Their current uses are as follows:

General Fund - This fund is used for all general operations and purposes of the Foundation.

Community Gifts Fund - This fund is used for charitable purposes. All individual charitable purpose funds accepted for administration by the Foundation that do not meet the specific purpose requirements for investment returns established by the Foundation are placed in, and administered as part of, this fund and are used for the following purposes:

Communities Advocating Responsible Decisions ("CARD") Fund - This fund is used to provide quality programs to inspire and educate young people to embrace the benefits of character and strong moral choices regarding alcohol, drugs, and sex.

Colonel Bullock Memorial Fund - This fund is used for a memorial in the Elmgrove Cemetery for Colonel Bullock.

Police and Fire Fund - This fund is used for special projects and to purchase special equipment that will enhance the City of St. Marys Police and Fire Departments.

St. Marys Community Youth Center Fund - The principal and income from this fund is used to meet the operating needs of the Youth Center. In the event the Youth Center should cease to exist, any funds remaining in the fund shall be retained in the fund for a period of two (2) years for the possible reopening of a Community Youth Center. If, after the expiration of the two (2) year period, a Community Youth Center has not been reopened, any remaining funds shall be transferred to the Community Gifts Fund to be used for the good of the community.



St. Marys Community Foundation
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Note 8 - Net Assets without Donor Restrictions (cont.)

Emmons Fund - This fund is used to aid in assisting children of the community to grow up to be responsible citizens.

Kuhlman Fund - The income from this fund is used as directed by the directors of the Foundation.

Loan Repayment Fund - This fund is used to provide general education loans and for any other specific purpose deemed appropriate by the board of directors of the Foundation.

Noble Family Fund - The income from this fund is used at the discretion of the directors of the Foundation for the general welfare of the St. Marys area community in consultation with members of the donor's family. The final decision on such distributions rests with the directors of the Foundation. This fund is maintained as a donor advised fund.

Sebestyen and Rohr Fund - The income from this fund is used to provide assistance for deserving and needy people and to provide scholarships to young people for higher education.

Senior Citizens of St. Marys Fund - The income from this fund is used as directed by the directors of the Foundation.

Stephens Fund - This fund is used to provide grants to assist local, public, charitable, benevolent, or educational institutions.

Student Loans Receivable - This fund is used as a clearinghouse fund for general student loan activity.

Wright Fund - The income from this fund is used for beneficial purposes in the community.

Note 9 - Net Assets with Donor Restrictions

Net assets with donor restrictions are funds the Foundation administers and their designated uses are as follows:

Applegate McBroom School Drug Education Fund - This fund is used to provide funding for drug education in St. Marys McBroom School.

Barton Fund - This is a Rotary Club fund given to the Foundation to administer. The income from this fund is used to provide loans to further the practice of nursing and medicine.



St. Marys Community Foundation
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Note 9 - Net Assets with Donor Restrictions (cont.)

Bethers Fund - The income from this fund is used to provide donations to the MAV Youth Mentoring Fund of Auglaize and Mercer Counties and to provide scholarships to senior graduates of St. Marys Memorial High School and Wapakoneta High School.

Bettlini Fund - The income from this fund is used to provide scholarships for St. Marys Memorial High School graduating seniors.

Botkin Fund - The income from this fund is used to purchase books for the St. Marys Community Public Library.

Brewer-Hartman Fund - The income from this fund is used to provide loans to St. Marys Memorial High School graduates to pursue higher education with eligibility based on scholarship and need.

Brewer Library Fund - The income from this fund is used to purchase library books for the St. Marys McBroom School library.

Brown Scholarship Fund - This fund is used to provide grants to persons, with preference to members of the Wayne Street United Methodist Church, who plan to study in the social services field.

Caillet Sister City Fund - The income from this fund is used to benefit the Sister City Japan activities.

Class of '65 Scholarship - This fund is used to provide general scholarship grants for graduating seniors of St. Marys Memorial High School who wish to enroll at a college or university for the school year following graduation.

Class of '69 Scholarship - This fund is used to provide general scholarship grants for graduating seniors of St. Marys Memorial High School who wish to enroll at a college or university for the school year following graduation.

Clausing Funds - These funds are used for the following purposes:

- A The income from this fund is distributed to five St. Marys area churches.
- C The income from this fund is used to provide grants to individuals residing in Auglaize County who are attending Liberty University.
- D The income from this fund is used to provide grants to individuals residing in Auglaize County who are attending Oral Roberts University.



St. Marys Community Foundation

Notes to the Financial Statements

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(See Independent Accountant's Review Report)

Note 9 - Net Assets with Donor Restrictions (cont.)

- F The income from this fund is used to improve K. C. Geiger Park in St. Marys or other community projects.
- I The income from this fund is used to provide loans to St. Marys Memorial High School graduates who are studying music.
- J The income from this fund is used to provide loans to St. Marys Memorial High School graduates who are studying medicine.
- K The income from this fund is used to provide grants used for science and cancer research or for scholarships for those in science and cancer research.
- L The income from this fund is used for student loans to St. Marys Memorial High School graduates.

Comus Scholarship Fund - The income from this fund is used to provide scholarships to St. Marys Memorial High School graduates wishing to pursue higher education to become an elementary classroom teacher.

Jim Davis Scholarship Fund - This fund is used to provide general scholarships for graduates of St. Marys Memorial High School.

Dennings Scholarship Fund - This fund is used to provide loans to St. Marys Memorial High School graduates to pursue higher education with eligibility based on scholarship and need.

Doris Chivington Fund - This income from this fund and up to 5% of the principal is used to provide support to various charitable organizations.

Disabled American Veterans #119 Scholarship Fund - The income from this fund is used to provide scholarships to students and persons residing within the New Knoxville, New Bremen, Minster, and St. Marys school districts who seek to continue their education, whether or not they have graduated from high school, and meet the criteria set up for the scholarships. First priority is given to children and grandchildren of Disabled American Veterans, second priority is given to children and grandchildren of any American Veteran, and third priority is given to other persons and high school graduates living in the previously designated school districts.

Feth Memorial Scholarship Fund - This fund is used to provide scholarships for graduating seniors from Mercer and Auglaize counties who plan to play collegiate fast pitch softball.

Fowler Scholarship Fund - The income from this fund shall be used to provide scholarship grants for graduating seniors from St. Marys Memorial High School, commencing with the 2014 graduating class.



St. Marys Community Foundation

Notes to the Financial Statements

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(See Independent Accountant's Review Report)

Note 9 - Net Assets with Donor Restrictions (cont.)

Geiger Scholarship Fund - This fund is used to provide scholarships to graduating seniors pursuing post-secondary studies who are in need of financial assistance.

Giving Thanks Fund - This fund is used to provide a free Thanksgiving Day dinner for all people living in Auglaize County who need assistance or companionship on Thanksgiving Day.

Goodfellows Fund - This fund is used to provide Christmas items to the needy.

Greenawalt Scholarship Fund - This fund is used to provide loans to St. Marys Memorial High School graduates to pursue higher education with eligibility based on need.

Hartman Library Fund - The income from this fund is used to purchase library books for the St. Marys East School library.

Heartfelt Fund - This fund is used to aid St. Marys area families of young people who suffer from hypertrophic cardiomyopathy. This fund is administered as part of the Community Gifts Fund since it does not meet the specific purpose requirements established by the Foundation.

Heinrich Family Scholarship Fund - This fund is used to grant a three year college scholarship (subject to annual renewal) to a second year college student who was a graduate from St. Marys Memorial High School to pursue higher education with eligibility based on need.

Hensley Scholarship Fund - The income from this fund is used to provide scholarship grant(s) for graduating seniors from St. Marys Memorial High School. Applicants must have been active in the St. Marys Memorial High School band program and must intend to enroll at a college, university or technical school for the school year following graduation from MHS. A major or minor in music is not required. Any recipient not fulfilling these requirements is expected to return the grant amount awarded.

Howard Memorial Scholarship Fund - This fund is used to provide grants to graduating seniors from St. Marys Memorial High School in continuing their higher education.

Howick Memorial Scholarship Fund - The income from this fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School, St. Marys, with preference given to, but not limited to, students who demonstrate an interest in attending Ohio University and participate in DECA and golf while attending high school.

Kemp Family Fund - The income from this fund is used to provide scholarship grants to St. Marys High School graduates who are in their 3rd and/or 4th year of college and are majoring in education. If no student from St. Marys High School receives the award in any year, the unused scholarship shall be awarded to a qualifying student from Oakwood High School in Dayton, Ohio.



St. Marys Community Foundation

Notes to the Financial Statements

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(See Independent Accountant's Review Report)

Note 9 - Net Assets with Donor Restrictions (cont.)

Kenji Fujimoto Youth Exchange Fund - This fund is used to help defray expenses of student exchange trips taken by students of St. Marys Memorial High School to their sister city of Hokudan-Cho in Japan. This fund was formerly known as the Mecha Tech Systems Corp. Japanese Scholarship Fund.

Kuck Library Fund - The income from this fund is used to provide grants to purchase books for the public libraries in the villages of New Knoxville and New Bremen, and the city of St. Marys.

Kuffner Fund - The income from this fund is used to make grants to female St. Marys Memorial High School graduates who are enrolled in schools of medicine for the attainment of a M.D. or D.O. degree.

Laut Fund - The income from this fund is used to award loans and scholarships to students, with first priority going to graduates of New Bremen High School. If there are funds in excess of the amounts needed to satisfy the loan and scholarship demands of New Bremen High School graduates, the board of directors of the Foundation may expand the area to include all of Auglaize County.

Laut Loans Receivable - This fund is used as a clearinghouse fund for Laut student loans activity.

Leugers Fund - This fund is used for charitable, education, benevolent or religious purposes paid to the librarian of the St. Marys Community Public Library for the purchase of books.

Lillie Fund - The income from this fund is paid to the librarian of the St. Marys Community Public Library for the purchase of books.

Lipp Fund - The income from this fund is used to provide scholarship grants for those desiring to become a priest, nurse or study medicine.

Lowman Fund - The income from this fund is used for general projects, as directed by the directors of the Foundation.

Mackebach Memorial Fund - This fund is used for the permanent improvement of Memorial Park as directed by the Director of Public Service.

Makley Family Fund - The income of this fund is used to establish a scholarship to be used for St. Marys Memorial High School graduates who are majoring in education.

Medic Search Fund - This fund is used to assist people who wish to pursue a career in health care related fields and other purposes as determined by the board of directors of the Foundation.



St. Marys Community Foundation
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Note 9 - Net Assets with Donor Restrictions (cont.)

Medic Search Loans Receivable - This fund is used as a clearinghouse fund for medic search student loans activity.

Memorial Bridge Fund - This fund is used to construct and maintain a covered bridge built between Memorial Park and the South Street parking lot in St. Marys.

Miller Nursing Scholarship Fund - The income from this fund is used to provide scholarship loans based on financial need to persons living in the St. Marys City School District who are studying to obtain a nursing degree.

Mobile Learning Education Organization Fund - This fund is used to assist with the broadband internet and other related costs associated with the smart phones used in the Mobile Learning Education Organization program of the St. Marys City Schools. This fund is administered as part of the Community Gifts Fund since it does not meet the specific purpose requirements established by the Foundation.

Moeller/Pfeffenberger Trust Fund - This fund is used to provide annual scholarships to students, with priority given, but not limited to, those studying finance and music.

Montague Memorial Fund - The income from this fund is used for worthwhile community projects in and about the City of St. Marys, other than scholarships.

Mooney Loan Scholarship Fund - This fund is used as a general loan scholarship fund with the recipients to begin payback of the loan beginning nine (9) months after graduation from college.

Mooney Loans Receivable - This fund is used as a clearinghouse fund for Mooney student loans activity.

Mooney Museum Fund - The income from this fund is used to support the Mooney Museum, a part of the Auglaize County Historical Society.

Music Grant Fund - The income from this fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School. Applicants must have been active in the St. Marys Memorial High School Band and/or Choral programs. They must intend to enroll at a college or university for the school year following graduation from St. Marys Memorial High School, and they must intend to be involved in collegiate music.

Neely Fund - This fund is used for the betterment of the St. Marys area community.

Potts Fund - The income from this fund is used to provide scholarship loans to worthy students.



St. Marys Community Foundation
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Note 9 - Net Assets with Donor Restrictions (cont.)

Prince Fund - The income from this fund is used to provide education loans for persons in the St. Marys community to attend industrial, technical or trade schools, or institutions of learning beyond the high school level.

Reiher Fund - The principal and interest from this fund is used to provide loans for higher education with eligibility based on scholarship and need.

Rison Scholarship Fund - This fund is used to provide scholarships to graduating seniors pursuing post-secondary studies with a high interest in the sciences and humanities.

Sachiko Fujimoto International Fund - This fund is used to provide funds to the St. Marys Elementary Schools and the community public library for programs, materials, or projects that promote international friendship and understanding as well as interest in cultures of many countries. This fund is maintained as a donor advised fund.

Schulze Fund - The income from this fund is used to support the program at the Center for Neurological Development Inc. in Burkettsville, Ohio.

Shaner Fund - This fund is used to provide scholarship grants for students who have graduated from St. Marys Memorial High School. First priority will be given to students who are enrolled in business, sales, and marketing, leaning towards working in the automotive or transportation fields.

Jerry Shelby Fund - This fund is used for the general welfare of the St. Marys area community and can be used for charitable, educational, benevolent, or religious purposes.

Slabaugh Fund - The income from this fund is used to provide loans to students to pursue higher education in the field of nursing and other related medical fields.

Sommer Scholarship Fund - This fund is used to provide a scholarship grant for a graduating senior from St. Marys Memorial High School who plans to attend additional schooling beyond high school. The scholarship is renewable for up to an additional three academic years subject to the maintenance of certain academic requirements by the recipient. The St. Marys Rotary Club scholarship committee is charged with the selection of the recipient, with the Foundation's scholarship committee making the selection in the event the Rotary Club is unable to carry out the selection. After a 20 year period, the funds from the earnings may be added to any other scholarship funds that are available to St. Marys students.



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Note 9 - Net Assets with Donor Restrictions (cont.)

St. Marys Band Parents Fund - The principal and income from this fund is used to meet the needs of the St. Marys Band Parents Organization for items related to uniforms, instruments, equipment, camps, trips, and awards for all band students in grades 5 – 12 at the request of the St. Marys Band Parents Organization. Should the needs of the St. Marys Band Parents Organization cease to exist, any funds remaining in the Fund may be used for similar needs of the school as determined by the directors of the Foundation and the St. Marys City Schools Board of Education. This fund is maintained as a donor advised fund.

St. Marys Foundry Scholarship Fund - This fund is used to provide grants for graduating seniors or current college students. The grants are available as well to dependent children of employees of St. Marys Foundry, Inc.

Stepleton Hospice Fund - This fund is used for the benefit of local hospice organizations.

Steva Fund - The income from this fund is used to provide scholarship grants for St. Marys Memorial High School graduating seniors.

Stoker Fund - The income from this fund is used to assist the indigent of the city of St. Marys.

Stoker Scholastic Honor Fund - The income from this fund is used to provide a "metal pin" known as the "Edith M. Stoker Scholastic Honor" to be presented at the graduation ceremony each year to the graduating senior obtaining the highest scholastic marks throughout his or her senior high school year at St. Marys Memorial High School.

Stoker Scholarship Fund - The income from this fund is used to provide scholarships to graduating seniors pursuing post-secondary studies with a high interest in the sciences and humanities.

Veteran's Walk Fund - This fund is used to construct and maintain the Veteran's Memorial Walkway in St. Marys.

Vornholt Scholarship Fund - This fund is used to provide scholarships to graduating seniors from St. Marys Memorial High School who have demonstrated academic achievement and demonstrated accomplishments in interscholastic athletics.

Weadock DeMora Scholarship Fund - This fund is used to provide a scholarship to the top English student from St. Marys Memorial High School in honor of Virginia DeMora.

White Library of Waynesfield Fund - This fund is used to maintain the White Library in Waynesfield, Ohio.



St. Marys Community Foundation
Notes to the Financial Statements
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Note 9 - Net Assets with Donor Restrictions (cont.)

Woodman of the World Lodge 149 Scholarship Fund - The income from this fund is used to provide an annual scholarship to a St. Marys Memorial High School senior who has met the criteria set up for the scholarship.

Young Scholarship Fund - The income from this fund is used to provide scholarships to St. Marys Memorial High School graduates who plan to study education, with a preference toward mathematics.

Note 10 - Funds Held for Others

Funds held for others represents donor contributions directed by others being held by the Foundation.

The Foundation receives resources in certain transactions where it is acting as an intermediary for the resource provider. Accordingly, these transactions are recognized as changes in assets and liabilities and do not affect the statements of activities.

Such funds, as stated in the Foundation's Constitution, are charged a percentage of the income earned within the fund to pay for all charges and expenses incident to the care, management and preservation of the property of the Foundation. These transactions are recognized as miscellaneous revenue presented in the statement of activities.

Funds held for others designated uses are as follows:

ACCA Endowment Fund - The income from this fund is used to benefit the senior citizens of Auglaize County through the Auglaize County Council on Aging and may not be used to influence elections. Should the Auglaize County Council on Aging cease to exist, income from this fund is to be used to assist senior citizens through local agencies as directed by the board of directors of the Foundation.

Agape Ministries Fund - The principal and income from this fund is applied to land acquisition, operating expenses and other related costs associated with the operation of Agape Ministries, Inc. This fund is maintained as a donor advised fund.

Animal Resource Foundation Fund - This fund is used to assist with the Humane Society to serve Auglaize and surrounding counties, to finance the acquisition and/or construction of a humane shelter and to establish foster dog programs to assist the dogcatchers in their effort to return pets to their owners.

CERT Fund - This fund is used to assist with the special projects and other related costs associated with the operation of the Community Emergency Response Team (CERT) special events and charitable projects.



St. Marys Community Foundation
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Note 10 - Funds Held for Others (cont.)

Chamber Joint Education Fund - This fund is used for education programs, projects, and materials as determined by the fund's council.

Children's Toyland Fund - This fund, directed by the St. Marys Child Conservation League, is used to purchase toys for children during their hospitalization at Joint Township District Memorial Hospital.

Community Gifts Fund - This fund is used for charitable purposes. All individual charitable purpose funds accepted for administration by the Foundation that do not meet the specific purpose requirements for investment returns established by the Foundation are placed in, and administered as part of, this fund and are used for the following purposes:

All-Abilities Park (SM Parks Improvement Fund) - This fund is used to assist with the improvement of the parks in St. Marys.

Emergency Housing Assistance Fund - This fund is used to provide financial assistance for those homeless in need of immediate short-term housing.

Friends of the St. Marys Theater and Opera House, Inc. Fund - This fund is used to assist with the improvement, special projects, and other related costs associated with the operation of the St. Marys Theater and Opera House in St. Marys.

Homecoming Fireworks Fund - This fund is used for a festive fireworks display at the homecoming football game for St. Marys Memorial High School.

Hometown Heroes Fund - This fund is used to assist with the special projects and other related costs associated with the Hometown Heroes special events and charitable projects whose purpose is to provide recognition to honor veterans and current military servicemen and women from St. Marys, Ohio.

St. Marys Roughrider Cowbell Mafia Fund - This fund is used to assist with the special projects and other related costs associated with the St. Marys Roughrider Cowbell Mafia's special events and charitable projects.

St. Marys Student Anglers Fund - This fund is used to meet the needs of the student club at Memorial High School and its daily operation. The club promotes education through fishing.

St. Marys Community Band Fund - This fund is used for community concerts and other related costs associated with the St. Marys Community Band.



St. Marys Community Foundation
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Note 10 - Funds Held for Others (cont.)

St. Marys Area Resource Team (SMART) Fund - This fund is used to foster growth and development within the St. Marys community through promotion of local information and family centric events.

Tailgate for Cancer Fund - This fund is used to receive funds in support of the fund raiser "Eagles Tailgate for Cancer" to benefit The James Cancer Center. Funds are to be deposited in this fund to be used to operate community fund raising event(s) with all net profits donated to The James Cancer Center and other cancer related eligible 501(c)(3) not-for-profit organizations.

Veteran's Museum of St Marys - This fund is used to promote educational programs, literacy and stories of SM veterans.

Community Public Library Fund - This fund is used to provide donations to the St. Marys Community Public Library to assist with special projects and other related costs associated with the operation of it.

Cops for the Community Fund - The income and principal from this fund are used to assist with the giving of charitable gifts to the community by the Auglaize County Fraternal Order of Police Lodge 76, Inc. through the Cops for the Community Organization.

Cura Personalis Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School.

Davis Fund - This fund is used for charitable, educational, benevolent or religious purposes.

Dee Dee Persinger Scholarship Fund - This fund is used to provide scholarship grants to nursing students.

Everage Scholarship Fund - This fund is used to provide scholarship awards to St. Marys Memorial High School graduates, commencing with the graduating class of 2015.

First Friends Church Scholarship Fund - This fund is used for scholarship purposes.

Friends of Holy Rosary Fund - This fund is used to provide support for the Holy Rosary School as well as expenses and other related costs associated with the operation of Holy Rosary School.

Friends of the Library Fund - The income from this fund is used for library needs.



St. Marys Community Foundation
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Note 10 - Funds Held for Others (cont.)

Guarnieri Scholarship Fund - The income from this fund is used to provide scholarship grants for graduating seniors from St. Marys, St. Henry, or New Knoxville, with preference given, but not limited to, students who demonstrate an interest in studying communications at an accredited college or university and who participate in high school sports in their senior year.

Hamberg Scholarship Fund - This fund is used to provide scholarship grants for graduates from St. Marys Memorial High School entering their 2nd, 3rd, or 4th year of college.

Johnsen Fund - This fund is used to provide donations to selected non-profit organizations as directed by the fund representative. This fund is maintained as a donor advised fund.

K. C. Geiger Park Grounds Improvement Fund - This fund is used for improvements at K. C. Geiger Park in St. Marys.

Lake Improvement Association Fund - This fund is used to assist with the improvement of Grand Lake St. Marys. This fund is maintained as a donor advised fund and administers several other donor advised funds which consists of the following:

Oil Derrick Project Fund - This fund is used to assist with the improvement of Grand Lake St. Marys by assisting in the creation of a historical oil derrick in Grand Lake St. Marys.

Grand Lake Tree Replacement Fund - This fund is used to assist with the improvement of Grand Lake St. Marys by assisting in the replacement of trees removed due to the impact of the Emerald Ash Borer.

East Bank Dog Park Fund - This fund is used to equip and support the operation of the dog park at the state park on East Bank Road.

Lake Restoration Commission Fund - This fund is used to meet the goals of improving the quality of Grand Lake St. Marys. This fund is maintained as a donor advised fund.

Larry and Leila Dine Family Engineering Excellence Scholarship Fund - This fund is used to provide scholarships to pursue an engineering career.

Lawler Fund - The income from this fund is used to provide academic scholarships to graduates of St. Marys Memorial High School.

Live Like Jersey Fund - This fund is used to provide general scholarship grants and local charitable support.

Lynch Scholarship Fund - This fund is used to provide scholarship grants to graduates of St. Marys or Wapakoneta School Districts.



St. Marys Community Foundation

Notes to the Financial Statements

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Note 10 - Funds Held for Others (cont.)

MAV Youth Mentoring Fund - The income from this fund is used to support the activities and operations of the MAV Youth Mentoring organizations in Auglaize, Mercer, and Van Wert counties. This fund is maintained as a donor advised fund.

Nitschke Scholarship Fund - This fund is used to provide support to New Knoxville Schools as well as scholarship grants for graduating seniors from New Knoxville High School, with criteria and selection based on school and non-school activities, awards and activities, community service, and demonstration of leadership ability.

Rotary Foundation Fund - This fund is used for special projects as designated by the Board of Directors of the St. Marys Rotary Club International.

Roughrider Philanthropic Fund - This fund is used to accept and expend contributions in support of a sports complex located on the campus of the current St. Marys Memorial High School. This fund is maintained as a donor advised fund.

Sharon Thiesen Scholarship Fund - This fund is used to provide scholarships to senior graduates of St. Marys Memorial High School who attend a two or four year post-secondary institution.

St. Marys American Legion Post 323 Charitable Gifts Fund - This fund is used to help meet charitable needs of the St. Marys area. This fund is maintained as a donor advised fund.

St. Marys Bicentennial Fund - This fund is used to be the financial center for the 2023 Bicentennial for St. Marys.

St Marys Community Art Center Fund - This fund is used for special projects and other related costs associated with the operation of the Art Center of St. Marys.

St. Marys Community Foundation Scholarship Fund - This fund is used for scholarship purposes. All individual scholarship funds accepted for administration by the Foundation that do not meet the specific purpose requirements for investment returns established by the Foundation are placed in, and administered as part of, this fund and are used for the following purposes:

Christman, Falk, Heitkamp Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School graduating seniors to attend college or a technical trade school.

Don Martin Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School graduating seniors to attend college or a technical trade school.

Rob Duebler Memorial Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School graduating seniors to attend college or a technical trade school.



St. Marys Community Foundation

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Note 10 - Funds Held for Others (cont.)

Glaser Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

Foxhoven Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

Fred Jay Hullinger Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year who steps up and is there for their community and friends.

JTD Hospital Foundation Scholarship Fund - This fund is for a graduating senior, current college student, or adult returning to school to study nursing.

Koch Family Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to major in the medical field with a preference of pharmacy.

Leslie Ungerott Scholarship Fund - This fund is used to provide an annual scholarship grants in memory of MHS grad Leslie Rohrbach.

Martin Scholarship Funds - These funds are used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

Moulton PTO/McEvoy Kemp Scholarship Fund - This fund is used to provide scholarship grants to St. Marys Memorial High School graduating seniors to be used to apply towards a degree at a two-year or four-year college or technical school. The recipient must have attended Moulton School for at least four years, plans for the future, and need also taken into consideration.

MHS Class of 1966 Scholarship - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

MHS Class of 1967 Scholarship - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.



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Note 10 - Funds Held for Others (cont.)

MHS Class of 1973 Scholarship - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

MHS Class of 1974 Scholarship - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

MHS Class of 1975 Scholarship - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

MHS Class of 1976 Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors and prior graduates from St. Marys Memorial High School who plan to or are currently attending a university or qualified trade school for training or certification.

MHS Class of 1979 Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from St. Marys Memorial High School who intend to enroll at a college or university the following year.

Mike and Beverly Wilker Agriculture Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School graduating seniors to attend college in the field of agriculture.

Minster Bank Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School graduating seniors to attend college in the fields of business or economics.

Monfort Family/McDonalds Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School graduating seniors to attend college or a technical trade school with preference given to employees of McDonalds and students with a business major.

Parker-Hannifin Scholarship Fund - This fund is used for scholarships to graduating seniors from St. Marys Memorial High School who intend to pursue a post-secondary education.

Tracy Anderson Memorial Scholarship Fund - This fund is used to provide scholarship grants to college students.

Frances Pyles Spirit of St. Marys Scholarship Fund - This fund is used to provide scholarships to senior graduates and current college students from St. Marys Memorial High School who plan to attend college and have given to their community through service to others or traveling abroad to build global connections.



St. Marys Community Foundation

Notes to the Financial Statements

As of June 30, 2025 and 2024

(See Independent Accountant's Review Report)

Note 10 - Funds Held for Others (cont.)

Roughrider Touchdown Club Scholarship Fund - This fund is used to provide scholarships to senior graduates of St. Marys Memorial High School who lettered on the Roughrider Football team and who plan to earn a post-secondary degree.

SBR Nursing Scholarship Fund - This fund is used to provide an annual scholarship grant to college students pursuing nursing.

St. Marys Elementary PTO Fund - This fund is used to provide scholarships to senior graduates of St. Marys Memorial High School who attended East or West elementary schools.

Cheryl Simms Memorial Scholarship Fund - This fund is used to provide scholarships to senior graduates of St. Marys Memorial High School who pursue a degree in nursing, library science or social work.

St. Marys Zion Lutheran Church Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors and current college students who attend the Zion Lutheran Church in St. Marys, commencing with the 2015 graduating class. Requirements to receive the award are reviewed annually by the Zion selection committee.

USW Local 200L Scholarship Fund - This fund is used to provide scholarship grants for graduating seniors from the schools represented in the USW Local 200L whose parents or legal wards are active members of Local 200L. This fund is administered as part of the St. Marys Community Foundation Scholarship Fund since it does not meet the specific purpose requirements established by the Foundation.

St. Marys Eagles 767 Charitable Gifts Fund - This fund is used to help meet charitable needs of the St. Marys area. This fund is maintained as a donor advised fund.

St. Marys Kiwanis Club Charitable Fund - This fund is used to provide a place for donations to the St. Marys Kiwanis organization in a trust to be used as their charitable giving and scholarship fund in providing financial support for activities in the St. Marys area. The St. Marys Kiwanis Club shall designate the person(s) able to request funds and each request must be in writing. This fund is maintained as a donor advised fund.

St. Marys Memorial Alumni Foundation Fund - This fund is used to provide funding for various St. Marys City Schools Board of Education projects. All dispersals of funds are to be recommended by the Advisory Committee, as defined in the St. Marys Memorial Alumni Foundation by-laws, and approved by the St. Marys City Schools Board of Education and the directors of the Foundation. This fund is maintained as a donor advised fund.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 10 - Funds Held for Others (cont.)

St. Marys Ministerial Association Fund - This fund is used to provide and assist with the special projects and other related costs associated with the operation and charitable activities of the St. Marys Ministerial Association.

St. Marys Relief Association Fund - This fund is used to help meet charitable needs of the St. Marys area as determined by the St. Marys Relief Association Fund trustees and the directors of the Foundation.

St. Marys Sister City/Japan Fund - This fund is used to provide a place for donations to the St. Marys Sister City Organization in a trust to be provided to assist with the special projects and other related costs associated with the operation of the Sister Cities Exchange Program and the events that support it. The St. Marys Sister City Organization shall designate the person(s) able to request funds and each request must be in writing. This fund is maintained as a donor advised fund.

Dr. Linda Stroh Fund - This fund is used to provide scholarships to high school graduates.

Veterans of Foreign Wars Post 9289 Scholarship Fund - This fund is used to provide scholarships to high school graduates.

Bill and Betty Vogel Fund - The income from this fund is used for the general welfare of the St. Marys area community including but not limited to the support of local governmental and charitable institutions, scholarships and projects benefiting the citizen of the City of St. Marys.

Ziegler Family Scholarship Fund - This fund is used to provide scholarships to St. Marys Memorial High School Graduates.

Note 11 - Income Taxes

The Internal Revenue Service has determined the Foundation is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3). This determination also, in turn, exempts the Foundation from state and local income taxes. Accordingly, no provision for income taxes is included in these financial statements.

In addition, the Internal Revenue Service has classified the Foundation as a publicly supported organization described in Sections 509(a)(1) and 170(b)(1)(a)(vi) and that it is not a private foundation. As such, donors may deduct contributions to the Foundation as provided in Section 170 of the Internal Revenue Code.

St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 13 - Donor Designated Endowments (cont.)

	<u>Totals</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>
For the year ended June 30, 2025:			
Beginning of Year	\$ 3,977,904	\$ 428,553	\$ 3,549,351
Contributions	259,086	-	259,086
Interest and Dividend Income	146,806	15,414	131,392
Net Realized Gain (Loss)	129,417	13,589	115,828
Net Unrealized Gain (Loss)	118,969	12,492	106,477
Expenditures	(122,664)	(4,650)	(118,014)
End of Year	<u>\$ 4,509,518</u>	<u>\$ 465,398</u>	<u>\$ 4,044,120</u>
	<u>Totals</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>
For the year ended June 30, 2024:			
Beginning of Year	\$ 4,315,747	\$ 400,046	\$ 3,915,701
Contributions	4,313	208	4,105
Interest and Dividend Income	133,433	13,221	120,212
Net Realized Gain (Loss)	95,286	9,442	85,844
Net Unrealized Gain (Loss)	94,693	9,383	85,310
Expenditures	(665,568)	(3,747)	(661,821)
End of Year	<u>\$ 3,977,904</u>	<u>\$ 428,553</u>	<u>\$ 3,549,351</u>

Note 14 - Fair Value Measurements

The Foundation classifies its investments under the fair value hierarchy which splits investments into three levels based on the method used to value the assets. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Level 3 values are based on significant unobservable inputs that reflect the Foundation's determination of assumptions that market participants might reasonably use in valuing securities. The Foundation does not have any Level 2 values.

The valuation levels are not necessarily an indication of the risk of liquidity associated with the underlying investments. There were no changes in the methods used to determine fair value at June 30, 2025 and 2024. There was no transfers in and/or out of Level 3.

Fair values for investments held in the trust investment account are determined by reference to quoted market prices and other relevant information generated by market transactions as determined by First Financial Bank, N.A., the trustee of the trust investment account. Fair values for loans receivable are estimated by the Foundation's board of directors as the outstanding amount due.



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 14 - Fair Value Measurements (cont.)

Fair values of assets measured on a recurring basis as June 30, 2025 and 2024 are as follows:

At June 30, 2025	<u>Total</u>	<u>Level 1</u>	<u>Level 3</u>
Trust Investment Account			
Commodities Return Strategy Funds	\$ 207,904	\$ 207,904	\$ -
Common Stocks	5,345,552	5,345,552	-
Large Blend Equity	875,056	875,056	-
Emerging Markets	265,745	265,745	-
Government and Corporate Bonds	2,832,828	2,832,828	-
US Treasury Bonds	455,839	455,839	-
Alternative Real Estate Mutual Funds	459,236	459,236	-
Cash Equivalents	186,551	186,551	-
Total Trust Investment, fair value	<u>10,628,711</u>	<u>10,628,711</u>	<u>-</u>
Loans Receivable	829,849	-	829,849
Total Fair Market Value	<u>\$ 11,458,560</u>	<u>\$ 10,628,711</u>	<u>\$ 829,849</u>
At June 30, 2024	<u>Total</u>	<u>Level 1</u>	<u>Level 3</u>
Trust Investment Account			
Commodities Return Strategy Funds	\$ 181,896	\$ 181,896	\$ -
Common Stocks	4,210,170	4,210,170	-
Large Blend Equity	739,225	739,225	-
Emerging Markets	221,075	221,075	-
Government and Corporate Bonds	2,252,721	2,252,721	-
US Treasury Bonds	383,438	383,438	-
Alternative Real Estate Mutual Funds	308,599	308,599	-
Cash Equivalents	275,005	275,005	-
Total Trust Investment, fair value	<u>8,572,129</u>	<u>8,572,129</u>	<u>-</u>
Loans Receivable	732,762	-	732,762
Total Fair Market Value	<u>\$ 9,304,891</u>	<u>\$ 8,572,129</u>	<u>\$ 732,762</u>



St. Marys Community Foundation
Notes to the Financial Statements
As of June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Note 14 - Fair Value Measurements (cont.)

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

Balance, June 30, 2023		\$ 728,171
Loan principal advancements made		157,000
Loan principal payments received		<u>(152,409)</u>
Balance, June 30, 2024		732,762
Loan principal advancements made		229,258
Loan principal payments received		(127,031)
Loan amounts forgiven		<u>(5,140)</u>
Balance, June 30, 2025		<u>\$ 829,849</u>

The change in the value of loans receivable due to recovery of uncollectible and forgiven loans was \$5,140 and \$0 for the years ended June 30, 2025 and 2024, respectively.

There was no change in value of loans receivable due to conversion of loans to grants for the years ended June 30, 2025 and 2024.

Note 15 - Subsequent Events

Events occurring subsequent to the Statement of Financial Position date that would require accounting for or disclosure in the financial statements were evaluated through February 19, 2026 the date which the financial statements were available to be issued.

There were no other events subsequent to July 1, 2025 through February 19, 2026 that had a material effect on these financial statements.



St. Marys Community Foundation
Schedules of Funds Held for Others
June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Funds Held for Others:	<u>2025</u>	<u>2024</u>
ACCA Endowment Fund	\$ 121,349	\$ 108,865
Agape Ministries Fund	160,006	145,779
Animal Resource Foundation Fund	9,220	8,400
CERT Fund	6,791	6,188
Chamber Joint Education Fund	7,997	7,536
Children's Toyland Fund	8,452	7,450
Community Gifts Fund	63,732	46,345
Community Public Library	1,309	1,192
Cops for the Community Fund	32,505	35,870
Cura Personalis Scholarship Fund	1,911	5,656
Davis Fund	24,409	31,333
Dee Dee Persinger Scholarship Fund	6,740	6,519
Everage Scholarship Fund	5,614	5,594
First Friends Church Scholarship Fund	7,877	7,177
Friends of Holy Rosary Fund	1,366,692	360,374
Friends of the Library Fund	887	7,946
Guarnieri Scholarship Fund	437	398
Hamberg Scholarship Fund	14,025	11,799
Johnsen Fund	148,092	134,924
K. C. Geiger Park Grounds Improvement Fund	197,590	190,021
Lake Improvement Association Fund	17,178	8,946
Lake Restoration Commission Fund	188,942	160,770
Lawler Fund	72,490	68,917
Live Like Jersey	30,255	39,448
Lynch Scholarship Fund	14,752	12,140
MAV Youth Mentoring Fund	705	4,377
Nitschke Scholarship Fund	1,206	1,098
Rotary Foundation Fund	101,129	90,489
Roughrider Philanthropic Fund	84,621	17,552
Sharon Thiesen Scholarship Fund	9,341	10,426



St. Marys Community Foundation
Schedules of Funds Held for Others
June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Funds Held for Others (cont.):	2025	2024
St. Marys American Legion Post 323 Charitable Gifts Fund	\$ 26,282	\$ 30,625
St. Marys Bicentennial Fund	12,612	13,223
St. Marys Community Art Center	12,771	6,287
St. Marys Community Foundation Scholarship Fund	79,965	61,950
St. Marys Eagles 767 Charitable Gifts Fund	543,632	327,450
St. Marys Kiwanis Club Scholarship Fund	10,211	2,761
St. Marys Memorial Alumni Foundation Fund	41,431	28,587
St. Marys Ministerial Association Fund	63,300	61,981
St. Marys Relief Association Fund	196,682	203,377
St. Marys Sister City/Japan Fund	13,958	22,188
Dr. Linda Stroh Fund	100,638	-
Veterans of Foreign Wars Post 9289 Scholarship Fund	65,032	14,489
Bill and Betty Vogel Fund	9,828	7,038
Zeigler Family School Fund	19,399	8,788
Total Funds Held for Others	\$ 3,901,995	\$ 2,332,273



St. Marys Community Foundation
Schedules of Funds With Donor Restrictions
June 30, 2025 and 2024

(See Independent Accountant's Review Report)

Net Assets with Donor Restrictions:	2025	2024
Applegate McBroom School Drug Education Fund	\$ 6,851	\$ 6,242
Barton Fund	17,291	15,754
Bethers Fund	197,479	184,634
Bettlini Fund	5,976	5,445
Botkin Fund	1,923	1,752
Brewer-Hartman Fund	56,930	51,868
Brewer Library Fund	10,271	9,358
Brown Scholarship Fund	11,882	10,826
Caillet Sister City Fund	60,148	54,800
Class of '65 Scholarship Fund	9,740	9,735
Class of '69 Scholarship Fund	3,588	3,652
Clausing Funds	1,081,993	1,004,639
Comus Scholarship Fund	21,273	20,339
Jim Davis Scholarship Fund	10,875	10,387
Dennings Scholarship Fund	56,148	51,155
Doris Chivington Fund	301,586	171,973
Disabled American Veterans #119 Scholarship Fund	228,252	219,449
Feth Memorial Scholarship Fund	18,767	18,534
Fowler Scholarship Fund	32,741	30,787
Geiger Scholarship Fund	90,637	85,451
Giving Thanks Fund	26,840	21,957
Goodfellows Fund	66,373	60,304
Greenawalt Scholarship Fund	10,933	10,460
Hartman Library Fund	11,211	10,214
Heartfelt Fund	25,764	23,473
Heinrich Family Scholarship Fund	62,850	59,177
Hensley Scholarship Fund	33,300	31,297
Howard Memorial Scholarship Fund	55,148	52,007
Howick Memorial Scholarship Fund	17,863	15,796
Kemp Family Fund	59,518	56,141



St. Marys Community Foundation
Schedules of Funds With Donor Restrictions
June 30, 2025 and 2024
(See Independent Accountant's Review Report)

Net Assets with Donor Restrictions (cont.):	2025	2024
Shaner Fund	\$ 21,183	\$ 16,342
Jerry Shelby Fund	112,503	87,246
Slabaugh Fund	82,932	80,558
Sommer Scholarship Fund	113,823	100,277
St. Marys Band Parents Fund	25,715	15,479
St. Marys Foundry Scholarship Fund	4,287	1,033
Stepleton Hospice Fund	7,261	6,615
Steva Fund	36,398	33,640
Stoker Fund	70,432	66,329
Stoker Scholastic Honor Fund	3,387	3,086
Stoker Scholarship Fund	62,048	57,488
Veteran's Walk Fund	14,536	13,243
Vornholt Scholarship Fund	341,286	318,601
Demora Weadock Scholarship Fund	115	104
White Library of Waynesfield Fund	12,123	11,045
Woodman of the World Lodge 149 Scholarship Fund	8,733	8,435
Young Scholarship Fund	109,231	103,828
Total Net Assets with Donor Restrictions	\$ 5,908,088	\$ 5,325,807

