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December 29, 2025

International School of Louisiana

Dear Board of Directors and Management,

We are writing this letter in connection with our audit of the financial statements of International School of Louisiana (School) as of and for the years ended June 30, 2025 and 2024 as communicated to you in our engagement letter dated September 8, 2025.

We are required by our professional standards to have certain communications with you to promote effective two-way communication between us, in our role as independent auditor, and yourselves, in your role as those charged with governance of International School of Louisiana. In this letter, we will provide you with timely observations arising from our audit of the financial statements of International School of Louisiana, that are significant and relevant to your responsibility to oversee the financial reporting process.

Responsibilities

The respective responsibilities of ourselves and of management in relation to the audit of the financial statements are set out in our engagement letter dated September 8, 2025.

Our responsibilities, as described by professional standards, are:

- to form and express an opinion about whether the financial statements that have been prepared by management, with your oversight, are prepared, in all material respects, in accordance with accounting principles generally accepted in the United States.
- to form and express an opinion about the School's internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of the financial statements amounts in accordance with *Government Auditing Standards*.

- to form and express an opinion about the School's internal control related to major federal programs and an opinion (or disclaimer of opinion) on compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on each major federal program in accordance with the Single Audit Act Amendments of 1996 and Title 2 *Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance)

We are responsible for performing the audit in accordance with generally accepted auditing standards (GAAS) and *Government Auditing Standards*. The matters that GAAS and *Government Auditing Standards* require to be communicated, therefore, include significant matters arising during the audit of the consolidated financial statements that are relevant to you in overseeing the financial reporting process. We are not required to design procedures for the purpose of identifying other matters to communicate to you.

The audit of the financial statements does not relieve management or those charged with governance of their responsibilities.

There were no changes in our previously communicated planned scope and timing.

Independence

We are not aware of any circumstances or relationships that would impair our independence and have complied with all relevant ethical requirements.

Audit Findings or Issues

Significant Accounting Policies

The significant accounting policies used by the School are outlined in Note 2 to the financial statements. Significant accounting policies are those related to use of estimates, property and equipment, and functional allocation of expenses. There were no significant changes in accounting policies.

We did not identify any significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

We did not identify any alternative accounting policies that would have been more appropriate in the circumstances.

We did not identify any significant accounting policies in controversial or emerging areas.

Significant Accounting Estimates

Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. We identified the following significant estimates in the financial statements:

Estimates that are particularly susceptible to significant change in the near term are related to useful lives of assets, allocation of functional expenses, and calculation of lease amortization.

The School depreciates property and equipment over their estimated useful lives which are based on the experience with similar assets and guidance provided by ASC 360.

The School allocates certain indirect expenses to program and support services based on actual time and effort and square footage as applicable.

The Organizations amortize the right-of-use assets over the shorter period of the lease term or useful life of the asset, which is based on the experience with similar assets and guidance provided by ASC 842. Similarly, using past experience with similar assets and the guidance provided in ASC 842, the Organizations have utilized the risk-free rate to determine the measurement of the lease liability, interest payments, and the fair value of the underlying assets.

The School's policies appear to be in accordance with all applicable accounting guidelines.

Significant Financial Statement Disclosures

We identified the following significant or sensitive financial statement disclosures in the financial statements:

No significant disclosures noted.

The financial statement disclosures and/or overall neutrality, consistency, and clarity of the disclosures in the financial statements appear appropriate.

Significant Unusual Transactions

There were no significant unusual transactions encountered during our audit.

Significant Difficulties Encountered

There were no significant difficulties encountered during our audit.

Disagreements with Management

There were no disagreements with management.

Written Representations

We have requested a number of written representations from management in respect to their responsibility for the preparation of the financial statements in accordance with U.S. GAAP. A copy of those representations is attached to this letter.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School's internal control over financial reporting (internal control) as a basis for designing appropriate audit procedures in order to express an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

No material weaknesses were identified in planning and performing our audit. However, material weaknesses may exist that have not been identified.

Other internal control matters that auditor concluded that are relevant to report such as:

Improvement Point 1 - CRI noted that the SOC internal control report received for the service organization was not reviewed by management.

CRI recommends that management review SOC reports annually and discuss any significant exceptions in the SOC report with the service organization.

Improvement Point 2 - CRI noted that credit card statements are reviewed and approved by the cardholder.

CRI recommends that management design and implement policies and procedures to ensure someone other than the cardholder reviews and approves credit card transactions.

Improvement Point 3 - CRI noted that one out of ten student files tested for residency documentation did not include proof of residency within the state of Louisiana.

CRI recommends that management design and implement policies and procedures to review all student files for appropriate residency support.

Restriction of Use

This letter is intended solely for the information and use of those charged with with governance of International School of Louisiana and, if appropriate, management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

A handwritten signature in blue ink that reads "Amy D. Verberne". The signature is written in a cursive, flowing style.

Amy D Verberne, CPA
Partner