



Institute of  
Chartered Accountants  
Australia

# CA BV Specialist

## CERTIFICATE OF ATTAINMENT

This is to certify that

**Adam Giliberti**

has successfully satisfied the requirements to be recognised by the Institute of Chartered Accountants in Australia as a CA Business Valuation Specialist.

A handwritten signature in black ink, appearing to read 'Craig Farrow'.

**Craig Farrow**  
President

A handwritten signature in black ink, appearing to read 'Lee White'.

**Lee White**  
Chief Executive Officer

Date **27/05/2014**

Member No. **43794**

# CR 6B – Specialisation in Business Valuations

Issued 8 October 2019

## 6B.1 Purpose

This Regulation sets out the requirements for the Business Valuations Specialisation (**Business Valuation Specialisation** and **Business Valuation Specialist**), which recognises those Chartered Accountants and Affiliates who have undertaken specific relevant study and gained experience in Business Valuations (**Business Valuation**), to such a level that they are recognised as having specialist skills in the field.

## 6B.2 Definitions

- (a) Unless expressly defined in this Regulation, capitalised terms used in this Regulation are defined in By-Law 2.
- (b) References to Chartered Accountant in this Regulation are applicable to both Chartered Accountants and Chartered Accountant Fellows.
- (c) The requirements for the admission and readmission of Affiliate Members is set out in CR 1.22 to 1.33.
- (d) Specialisation is only available to Chartered Accountants and Affiliates who are financial members of CA ANZ.

**6B.3** This Regulation is to be read in conjunction with and is subject to CR 6 (Specialisation). The following provisions are in addition to the requirements stated in CR 6.

## 6B.4 Pre-requisites for Business Valuation Specialisation

There are two alternate pathways to meeting the education and experience pre-requisites for Business Valuation Specialisation.

### (a) Specialisation via Education and Practical Experience

#### (i) Educational requirements

A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist will be required to undertake study through an award program approved by CA ANZ for the purposes of specialisation.

#### (ii) Verification of Educational Qualifications

A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist will be required to provide an academic transcript detailing the subjects undertaken and their successful completion.

#### (iii) Currency of qualifications

For the purposes of applying for specialisation, successful completion of each of the specified subjects is deemed to be current for a period of 5 years, from date of completion.

#### (iv) Experience requirements

A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist is required to have a minimum of 2 years practical experience within the previous 5 years, where at least 20% of employment is related to Business Valuations and an additional 20% is related to the valuations field of work.

### (b) Specialisation via Workshop Assessment and Practical Experience

(i) **Educational requirements**

A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist must complete a workshop as specified by CA ANZ and successfully complete the assessment component.

(ii) **Verification of Educational Qualifications**

A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist will be required to provide documentary evidence of their successful completion of the workshop and assessment.

(iii) **Currency of qualifications**

For the purposes of applying for specialisation, successful completion of the workshop and assessment component is deemed to be current for a period of 5 years, from date of completion.

(iv) **Experience requirements**

A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist is required to have a minimum of 4 years practical experience within the previous 10 years, where at least 20% of employment is related to Business Valuations and an additional 20% is related to the valuations field of work.

## **6B.5 References**

- (a) A Chartered Accountant or an Affiliate applying for recognition as a Business Valuation Specialist must provide 2 written references in support of their application for specialisation.
- (b) At least 1 of these references must be from a Chartered Accountant with 3 years membership or more who has known the applicant for 12 months or more.
- (c) Both references must attest to the applicant's skills and knowledge in Business Valuations.
- (d) One of the references should be from a person outside the organisation.
- (e) References should not be from a family member or employee of the applicant.
- (f) The reference must be prepared by the referee themselves and should not be a 'form' letter that is simply signed by the referee.

## **6B.6 Ongoing obligations**

(a) **Continuing Professional Development**

- (i) A Chartered Accountant or an Affiliate holding a Business Valuation Specialisation is obliged to undertake at least 40% of their minimum Continuing Professional Development requirement in valuations with at least 20 hours per triennium specific to Business Valuations.
- (ii) A Chartered Accountant or an Affiliate holding a Business Valuation Specialisation is obliged to undertake Continuing Professional Development in accordance with CR 7.

(b) **Entitlements**

- (i) Chartered Accountants approved as a Business Valuation Specialist are entitled to use the description "CA Business Valuation Specialist" or "CA Business Valuation Specialist". This is a description which can be used underneath their name, but does not constitute a designation or post-nominal.
- (ii) Affiliates approved as Business Valuation Specialist are entitled to use the description "BV Specialist" or "Business Valuation Specialist". This is a description which can be used underneath their name, but does not constitute a designation or post-nominal.
- (iii) Chartered Accountants and Affiliates approved as a Business Valuation Specialist will receive a certificate confirming their specialisation.