

# PN-881: First-in-class oral peptide targeting the IL-17 pathway

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FC07.1B Inflammation skin diseases

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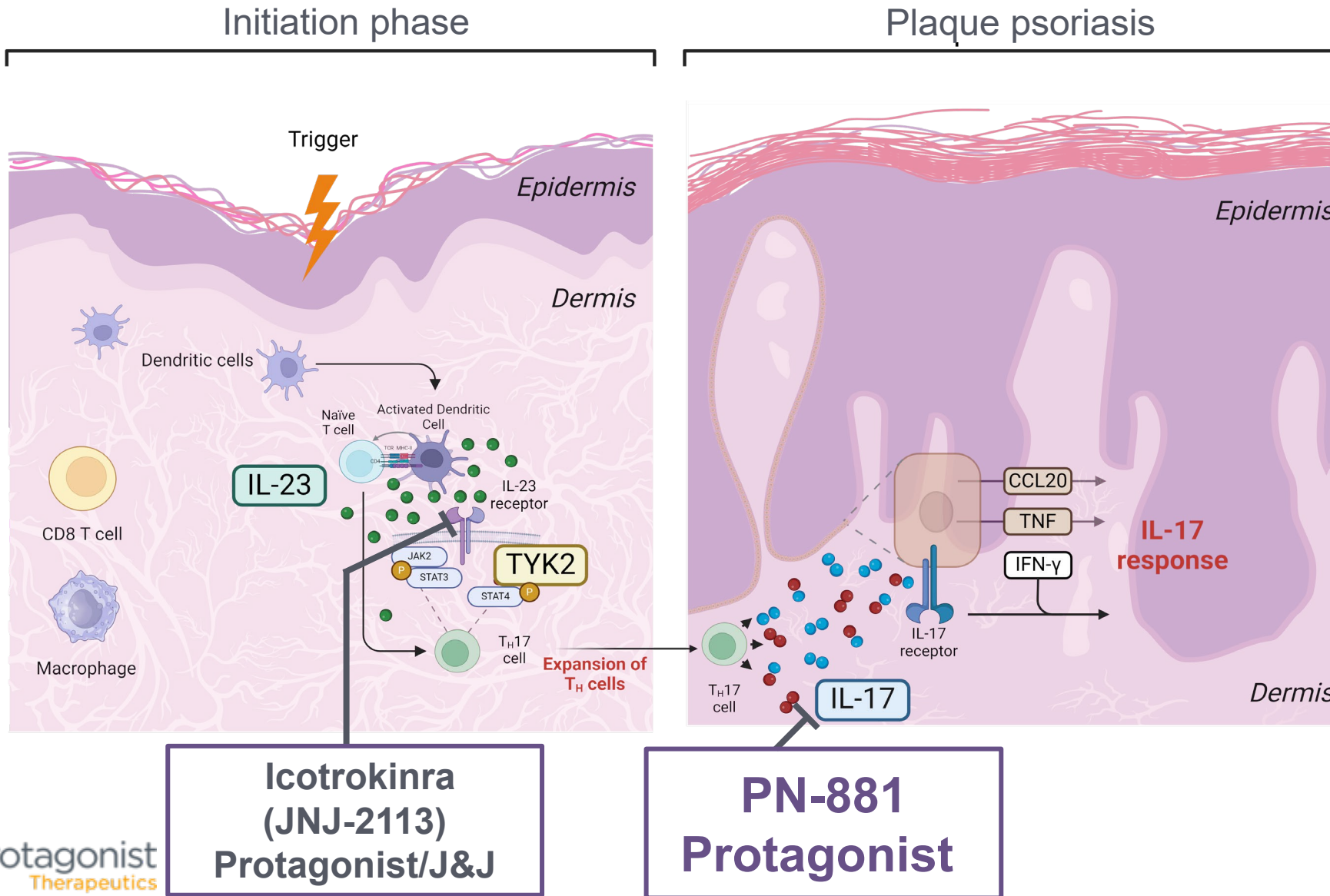
**EADV 2025**

# Disclosure statement

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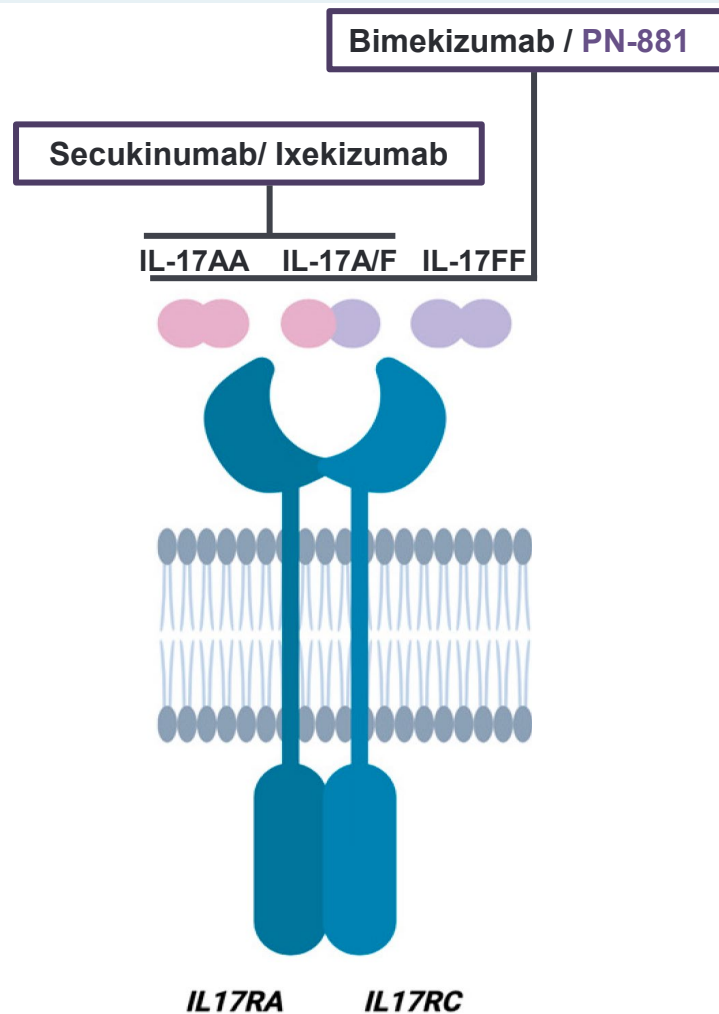
Mariana Manrique, Ph.D. is an employee of Protagonist Therapeutics, Inc. and may have an equity position in the company.

# Targeting IL-17 Results in Rapid Onset of Response



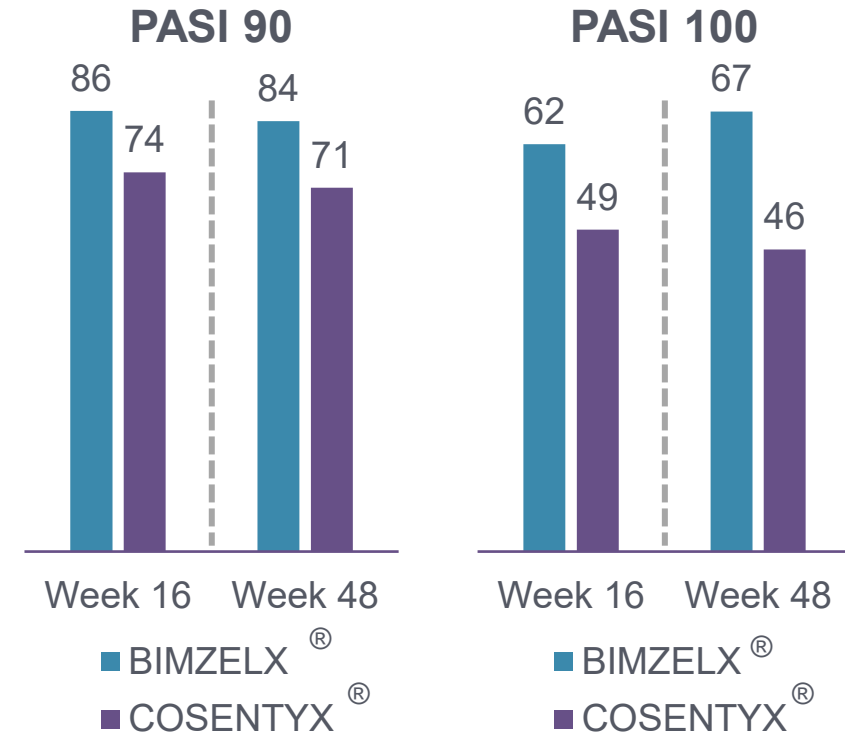
- IL-17 and IL-23 pathways are key mediators of psoriasis pathogenesis
- Proximity of IL-17 to skin pathology may lead to more rapid disease response

# IL-17 Receptor Activated by Three Dimeric Forms of IL-17: IL-17AA, AF, and FF<sup>1</sup>



## BE RADIANT Clinical Trial:

Blockade of IL-17A and F Yields Greater Efficacy in Psoriasis<sup>1</sup>



<sup>1</sup>Reich et al., N Engl J Med 2021;385:142-52. DOI: 10.1056/NEJMoa2102383

Oral **PN-881** was designed to inhibit IL-17AA, AF and FF to achieve maximal clinical benefit

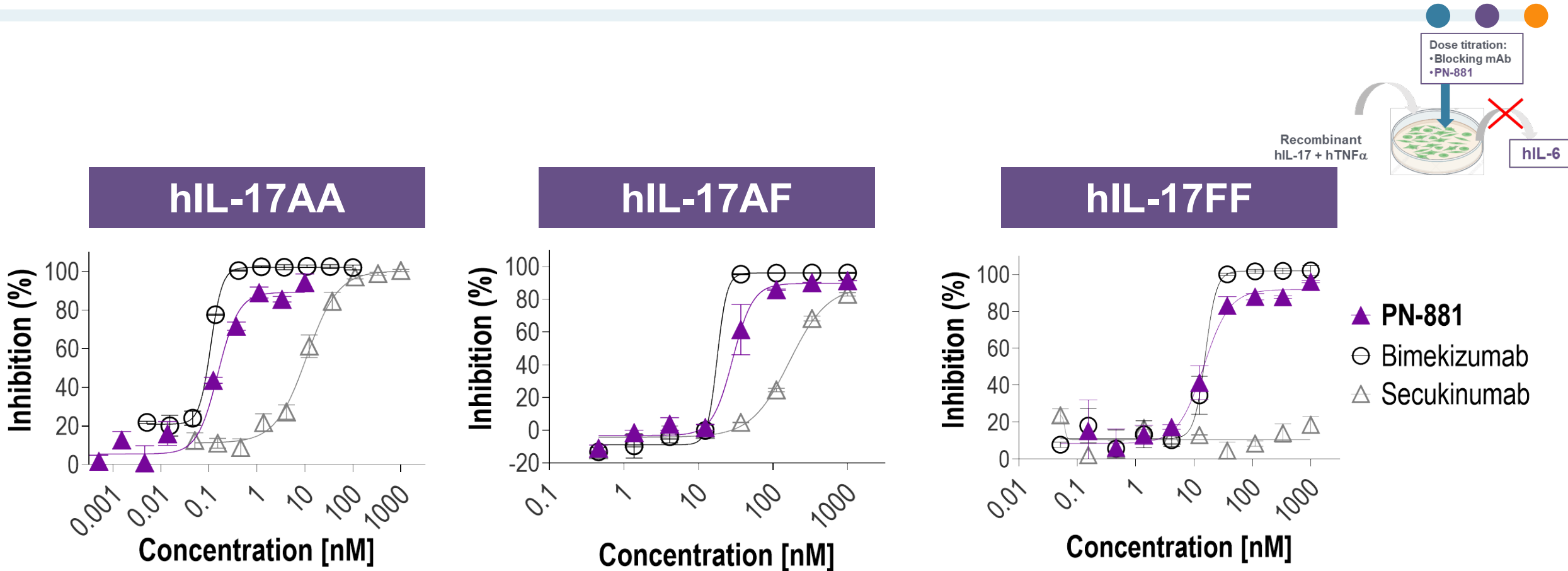
# Criteria for nomination of Oral PN-881 Development Candidate



Attribute	Criteria
Potency	<ul style="list-style-type: none"><li>• <b>Sub-nM potency vs. IL-17 AA</b></li><li>• <b>Blocks all dimeric forms of IL-17: AA, AF, FF</b></li></ul>
Stability	<ul style="list-style-type: none"><li>• Stable in simulated gastric and intestinal fluids</li><li>• Stable in serum with <math>t_{1/2} &gt; 24</math> hr</li><li>• Metabolic stability</li><li>• Thermostability</li></ul>
PK	<ul style="list-style-type: none"><li>• Oral exposure and half-life in rodent and higher species sufficient for oral daily dosing</li></ul>
PD model	<ul style="list-style-type: none"><li>• <b>Mouse hIL-17 challenge, CXCL1 model</b></li></ul>
Efficacy Model	<ul style="list-style-type: none"><li>• <b>Rat IL-23-induced skin inflammation model</b></li></ul>

Oral **PN-881** achieved all the criteria for a development candidate nomination

# PN-881 inhibits IL-17-induced IL-6 responses with similar potency as Bimekizumab in primary human dermal fibroblast (HDFn) assay



- **PN-881** has similar blocking curves as **Bimekizumab** for all three IL-17 isoforms while **Secukinumab's** curves for IL-17AA and AF are shifted to the right
- Secukinumab does not block IL-17FF

# PN-881 Potently Inhibits IL-17AA and IL-17FF

Similar potency to Bimekizumab and ~70-fold more potent than Secukinumab

HDFn IC <sub>50</sub> (nM)				
		IL-17 AA	IL-17 AF	IL-17 FF
PN-881	oral	0.15	29	15

nHDF IC <sub>50</sub> (nM)		
IL-17 AA	IL-17 AF	IL-17 FF
0.13	27	14

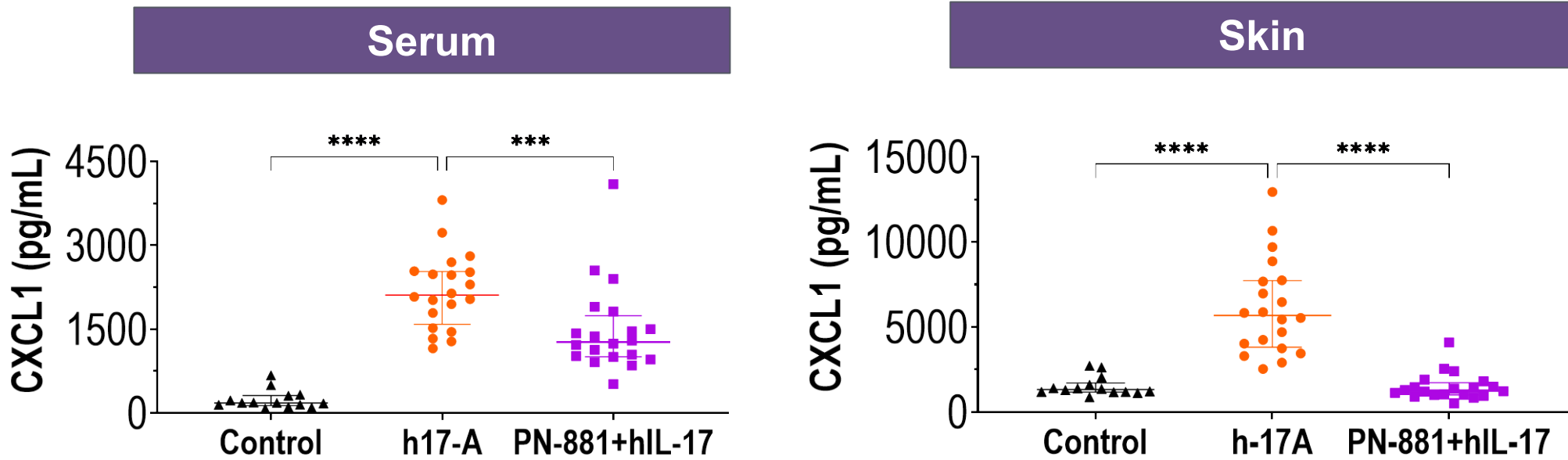
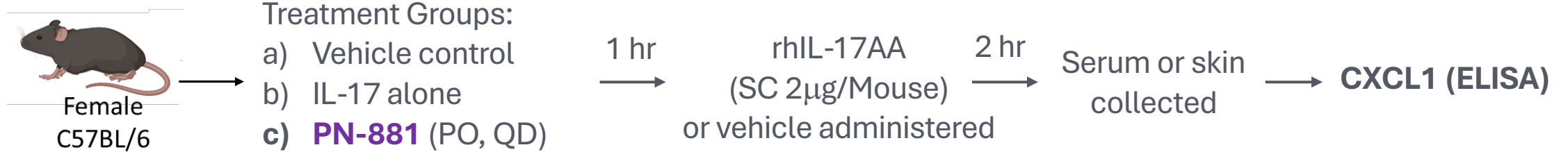
		IL-17 AA	IL-17 AF	IL-17 FF
Bimekizumab	SC	0.12	18	14
Secukinumab	SC	10	175	Inactive

IL-17 AA	IL-17 AF	IL-17 FF
0.17	19.5	13
11	151	Inactive

- **PN-881** has sub-nM IL-17AA blocking potency (IC<sub>50</sub>) similar to **Bimekizumab** and 70 times more potent than **Secukinumab**
- **PN-881** inhibited IL-17 AF and FF with similar potency than **Bimekizumab**

# Oral PN-881 Neutralizes Human IL-17 in Mouse IL-17 Challenge PD Model

**PN-881 significantly reduces serum and skin CXCL1 levels after oral administration**



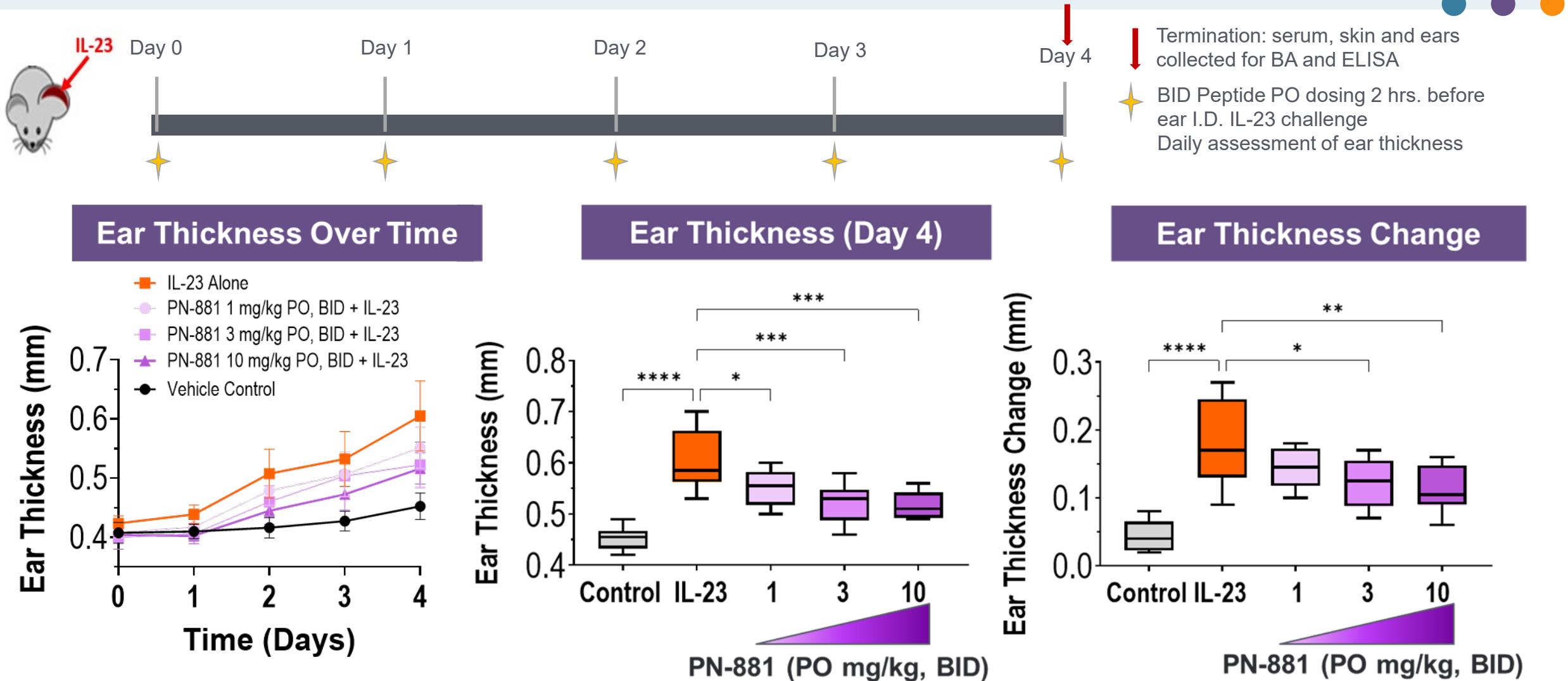
\*\*\*p<0.001, \*\*\*\*p<0.0001 dot plot depict median and interquartile ranges

- Human IL-17 s.c. challenge induced systemic and skin production of CXCL1
- Oral administration of **PN-881** significantly reduced CXCL1 responses in serum and skin



# Oral PN-881 in the Rat IL-23-induced Skin Inflammation Efficacy Model

PN-881 significantly reduces IL-23-induced ear thickness after oral administration





**Oral PN-881 (QD) has the potential to be the first-in-class oral peptide targeting all three IL-17 isoforms, the main driver of skin inflammation**

- **PN-881** exhibited comparable **potency values ( $IC_{50}$ )** to Bimekizumab and superior (>70-fold) to Secukinumab in primary dermal fibroblast
- Demonstrated PD-based target engagement after PO dosing
- Demonstrated target engagement in 5-day efficacy study after PO dosing
- Oral exposure and half-life in rodent and higher species sufficient for oral daily dosing
- **Anticipate Phase I initiation Q4 2025**

# Thank you!



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