



**GOLDEN BUTTERFLY BAKERS**

**FINANCIAL STATEMENTS AS PER GAAP**

**PERIOD ENDING December 31, 2025**

## **GOLDEN BUTTERFLY BAKERS**

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**GOLDEN BUTTERFLY BAKERS  
STATEMENT OF FINANCIAL POSITION**

ASSETS

**ASSETS**

Cash & cash equivalents	\$	63,542.32
Other Current Assets	\$	12,666.74
Furniture & fixtures	\$	12,592.79
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>88,801.85</b>

LIABILITIES AND EQUITY

**Liabilities**

Credit Cards	\$	10,039.11
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**Equity**

Without Donor Restrictions	\$	78,762.74
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>88,801.85</b>

**GOLDEN BUTTERFLY BAKERS  
STATEMENT OF ACTIVITIES**

	Without Donor Restrictions	With Donor Restrictions	TOTAL
<b>REVENUE AND OTHER SUPPORT</b>			
Contribution and grants	\$ 130,621.23	\$ 0.00	\$ 130,621.23
<b>EXPENDITURES</b>			
Program Services:			\$ 0.00
Assistance & support	\$ 63,188.24	\$ 0.00	\$ 63,188.24
Supporting Services:			\$ 0.00
Management and general	\$ 37,258.46	\$ 0.00	\$ 37,258.46
Fund raising	<u>\$ 5,713.26</u>	<u>\$ 0.00</u>	<u>\$ 5,713.26</u>
Total Expenditures	<u>\$ 106,159.96</u>	<u>\$ 0.00</u>	<u>\$ 106,159.96</u>
<b>CHANGE IN NET ASSETS</b>	\$ 24,461.27	\$ 0.00	\$ 24,461.27
<b>NET ASSETS - DECEMBER 31, 2024</b>	<u>\$ 54,301.47</u>	<u>\$ 0.00</u>	<u>\$ 54,301.47</u>
<b>NET ASSETS – DECEMBER 31, 2025</b>	<u>\$ 78,762.74</u>	<u>\$ 0.00</u>	<u>\$ 78,762.74</u>

**GOLDEN BUTTERFLY BAKERS  
STATEMENT OF CASH FLOWS**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net Revenue	\$	24,461.27
Adjustments to reconcile Net Revenue to Net Cash provided by operations:		
American Express GBB	-\$	1,064.40
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-\$	<b>1,064.40</b>
Net cash provided by operating activities	\$	<b>23,396.87</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Furniture & fixtures: Smallware's	-\$	19.97
Net cash provided by investing activities	-\$	<b>19.97</b>
<b>Net cash increase for period</b>	<b>\$</b>	<b>31,723.90</b>
<b>Cash at beginning of period</b>	<b>\$</b>	<b>31,818.42</b>
<b>Cash at end of period</b>	<b>\$</b>	<b>63,542.32</b>

**GOLDEN BUTTERFLY BAKERS**  
**STATEMENT OF FUNCTIONAL EXPENSES**

	Program Services	Management and general	Fund raising	TOTAL
Advertising & marketing	\$780.00			\$780.00
Accounting fees		\$2,851.15		\$1,971.70
Grant Writer Fee	\$1,595.00			\$1,595.00
Website Development	\$400.00			\$400.00
Repair & Maintenance	\$4,915.43			\$4,915.43
Liability insurance		\$1,396.00		\$1,396.00
Workmen Comp Insurance		\$431.00		\$431.00
Rent		\$16,200.00		\$16,200.00
Credit Card Processing Fees	\$481.22			\$481.22
Baking Ingredients	\$42,927.37			\$42,927.37
Baking Ingredients - Baked Goods Sales			\$5,713.26	\$5,713.26
Baking Ingredients - Kairos Prison Ministry	\$6,968.96			\$6,968.96
Supplies & materials	\$417.46			\$417.46
Cookie Bag Label	\$1,758.13			\$1,758.13
Donated Materials	\$2,520.00			\$2,520.00
Non-asset Smallware	\$424.67			\$424.67
Software & Apps		\$102.21		\$102.21
Depreciation		\$8,347.00		\$8,347.00
Revenue Transfer Between Programs		\$7,931.10		\$7,931.10
	<b>\$63,188.24</b>	<b>\$37,258.46</b>	<b>\$5,713.26</b>	<b>\$106,159.96</b>