

Profit and Loss Statement

Golden Butterfly Bakers

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Contributed income	0
Baked Goods Sales	19,929.00
Corporate & foundation grants	15,780.96
Donations - Churches	12,500.00
Donations directed by individuals	\$39,943.20
Monthly Donation	3,816.87
Total for Donations directed by individuals	\$43,760.07
GBB Fundraising - Baked Goods Sales	11,987.59
Kairos Prison Ministry	6,400.00
Total for Contributed income	\$110,357.62
Total for Income	\$110,357.62
Cost of Goods Sold	
Gross Profit	\$110,357.62
Expenses	
Advertising & marketing	0
Marketing Materials	322.75
Website Hosting Fee - Monthly	780.00
Total for Advertising & marketing	\$1,102.75
Board Meeting Expenses	322.07
Contract & professional fees	0
Accounting fees	410.41
Grant Writer Fee	275.00
Website Development	
Total for Contract & professional fees	\$685.41
Insurance	0
Auto Insurance	2,069.44
Liability insurance	1,393.00
Workmans Comp Insurance	552.00
Total for Insurance	\$4,014.44
Occupancy	0
Rent	16,200.00
Total for Occupancy	\$16,200.00
Office expenses	\$0.99
Bank fees & service charges	30.00
Credit Card Processing Fees	579.83
Small tools & equipment	117.91
Software & apps	102.21
Total for Office expenses	\$830.94

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DISTRIBUTION ACCOUNT	TOTAL
Supplies	0
Baking Ingredients	66,273.38
Supplies & materials	\$207.93
Cookie Bag Labels	1,495.90
Non-asset Smallwares	184.10
Total for Supplies & materials	\$1,887.93
Total for Supplies	\$68,161.31
Total for Expenses	\$91,316.92
Net Operating Income	\$19,040.70
Other Income	
Dividend	313.68
Total for Other Income	\$313.68
Other Expenses	
Depreciation	7,969.00
Revenue Transfer Between Programs	11,987.59
Total for Other Expenses	\$19,956.59
Net Other Income	-\$19,642.91
Net Income	-\$602.21