



ARRAS MINERALS EXTENDS MINERALIZATION BY MORE THAN 200 METRES ON BEREZSKI CENTRAL TARGET - DRILLS 192 METRES GRADING 0.36 % CUEQ FROM 52m DEPTH

November 4, 2025

TSX-V: ARK / OTCQB: ARRKF

Vancouver, British Columbia – Arras Minerals Corp. (TSX-V: ARK, OTCQB: ARRKF) (“Arras” or “Arras Minerals” or “the Company”) is pleased to announce additional drill results from the Berezski Central target at the Elmes Project. Drill holes EL25018 and EL25020 continue to intersect broad zones of copper and gold mineralization and have expanded the footprint of the Berezski Central zone to approximately 600m by 500m and open in all directions. Hole EL25018 has also revealed a potentially new zone of gold mineralization along the western margin of the Berezski Central zone. This new zone represents an exciting potential exploration target for future drilling and further highlights the growth potential of the Elmes Project.

Highlights include:

- **EL25018: 192.0 of mineralization grading 0.36% copper-equivalent (“CuEq”) (0.19 g/t Au and 0.13% Cu), starting at 52.0m depth; including:**
 - ✓ **104.0 of mineralization grading 0.49% CuEq** (0.25 g/t Au and 0.16% Cu), starting at 52.0m
 - ✓ 76.0m grading 0.53 % CuEq (0.28 g/t Au, 0.17% Cu) starting at 76.0m depth
 - ✓ 48.0m grading 0.60% CuEq (0.32 g/t Au, 0.18% Cu) starting at 104.0m depth
 - ✓ 9.4m grading 0.51 g/t Au starting at 564.6m depth
- **EL25020: 313.9m of mineralization grading 0.30 % CuEq** (0.14 g/t Au and 0.12% Cu), starting at 358.1m depth; including:
 - ✓ 129.0m of mineralization grading 0.35 % CuEq (0.16 g/t Au, 0.16% Cu) starting from 475.0m depth
 - ✓ 55.9m of mineralization grading 0.38% CuEq (0.21 g/t Au, 0.13% Cu) starting from 358.1m depth

Tim Barry, CEO of Arras Minerals, commented: “Our confidence in the Berezski Central target continues to strengthen with each round of drilling. We are steadily expanding beyond the known zones of mineralization, and results to date have outlined broad, near-surface intervals of copper-gold mineralization over an area now measuring roughly 600 metres by 500 metres. Our goal is to focus on continuing to grow this footprint and unlocking the full potential of the Berezski Trend.

Encouragingly, in drill-hole EL25018, in addition to defining wide zones of copper-gold mineralization from shallow depths and extending the mineralization more than 200 metres north, we’ve also identified a potential new zone of gold mineralization at depth, which could represent an additional system altogether.

Drill hole EL25020, located 100 metres northwest of hole EL24001 intersected multiple zones of mineralization throughout its length, including a broad 314-metre interval grading 0.30% CuEq. These results, combined with the presence of several porphyritic intrusions, continue to point to a robust and dynamic mineral system at Berezski Central.

We’ve also just completed a top-of-bedrock drill program across the Berezski Central and Berezski East targets, we’ll soon have valuable new data to assess how these areas are related, and to evaluate the potential for a much larger, district-scale porphyry system at the heart of the Berezski Trend.”

Results from this news release include:

Table 1. Summary results from holes EL25018 and EL25020

Hole_ID	Intersection		Interval (m)	Au (g/t)	Cu (%)	Ag (g/t)	Mo ppm	CuEq (%)	AuEq (g/t)
	From (m)	To (m)							
EL25018	52.0	244.0	192.0	0.19	0.13	0.79	62.4	0.36	0.32
Including	52.0	156.0	104.0	0.25	0.16	0.96	96.1	0.49	0.42
Including	76.0	152.0	76.0	0.28	0.17	1.02	92.2	0.53	0.46
Including	104.0	152.0	48.0	0.32	0.18	1.12	109.8	0.60	0.52
and	564.6	574.0	9.4	0.51	0.01	0.23	0.7	0.55	0.47
EL25020	0.00	771.5	771.5	0.09	0.06	0.32	27.4	0.18	0.15
Including	237.0	245.0	8.0	0.18	0.07	0.27	7.7	0.26	0.22
Including	260.0	270.0	10.0	0.14	0.02	0.19	6.2	0.18	0.15
Including	358.1	672.0	313.9	0.14	0.12	0.43	48.4	0.30	0.26
Including	358.1	414.0	55.9	0.21	0.13	0.39	60.3	0.38	0.33
Including	475.0	604.0	129.0	0.16	0.16	0.48	58.2	0.35	0.30
Including	644.0	652.0	8.0	0.21	0.19	0.61	99.7	0.47	0.40

Notes: For copper and gold equivalent calculations the following metal prices were used: US\$3.75/lb. Copper, US\$3,000/oz Gold, US\$35/oz Silver, US\$30/lb Molybdenum, and metallurgical recoveries were assumed to be 90%. All intervals are presented as core lengths as the true thicknesses of mineralization is currently unknown.

Table 2. Drill-hole locations

Hole_ID	Coordinates (UTM)			Azimuth	Dip	Hole Depth (m)
	Easting	Northing	RL			
EL25018	506049	5713602	239	298	-65	608.0
EL25020	506189	5713408	236	298	-65	771.5

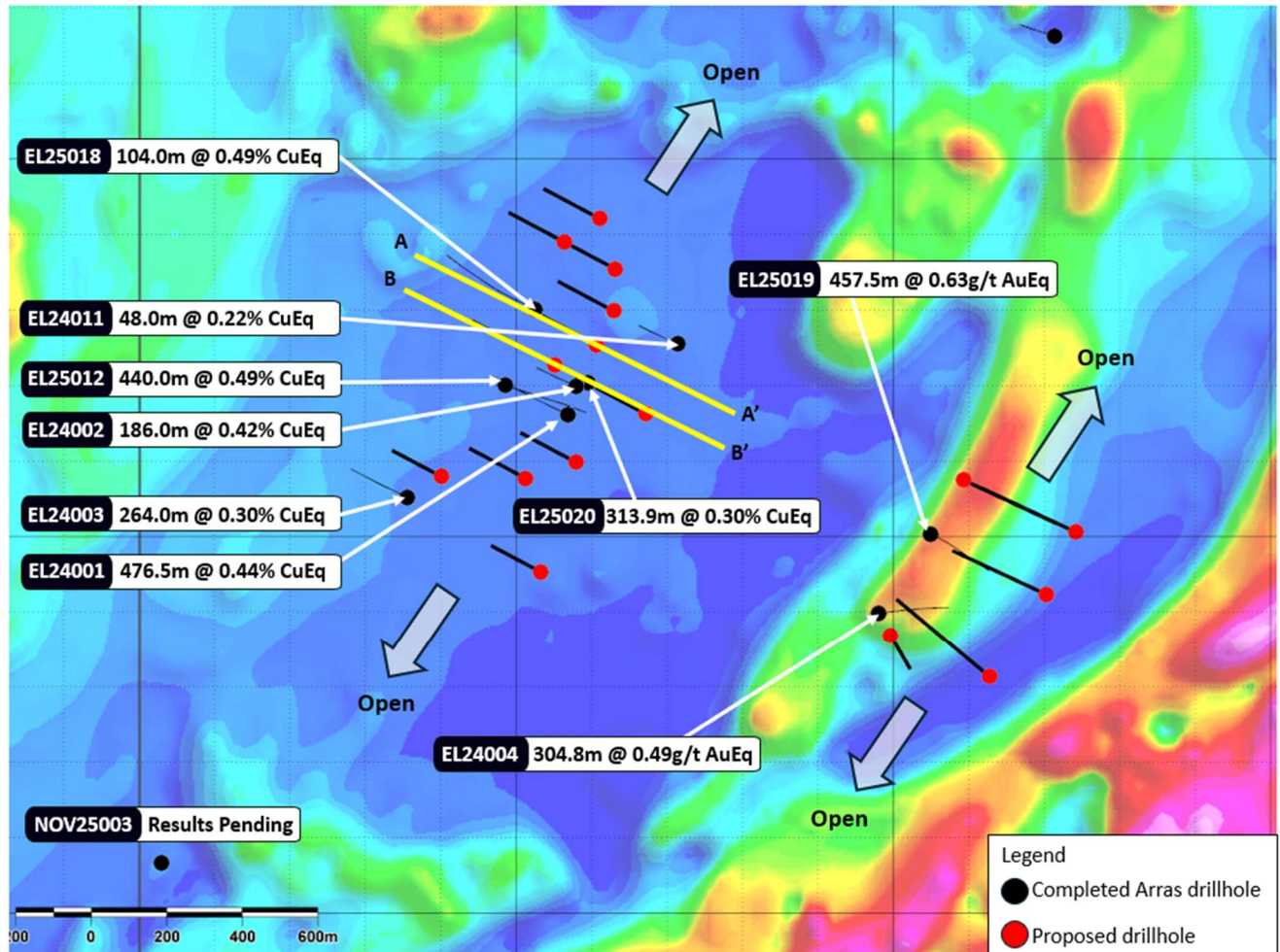


Figure 1. – Berezski Central Target completed and proposed drill-holes, overlain on reduction to pole (“RTP”) ground magnetic survey data. The location of the sections in Figures 2 and 3 of this news release is shown by the dashed blue line A-A’ and B-B’.

Notes: For copper and gold equivalent calculations the following metal prices were used: US\$3.75/lb. Copper, US\$3,000/oz Gold, US\$35/oz Silver, US\$30/lb Molybdenum, and metallurgical recoveries were assumed to be 90%. All intervals are presented as core lengths as the true thicknesses of mineralization is currently unknown. Copper Equivalent values from results reported prior to August 2025 have been amended using updated metal prices and recoveries outlined above.

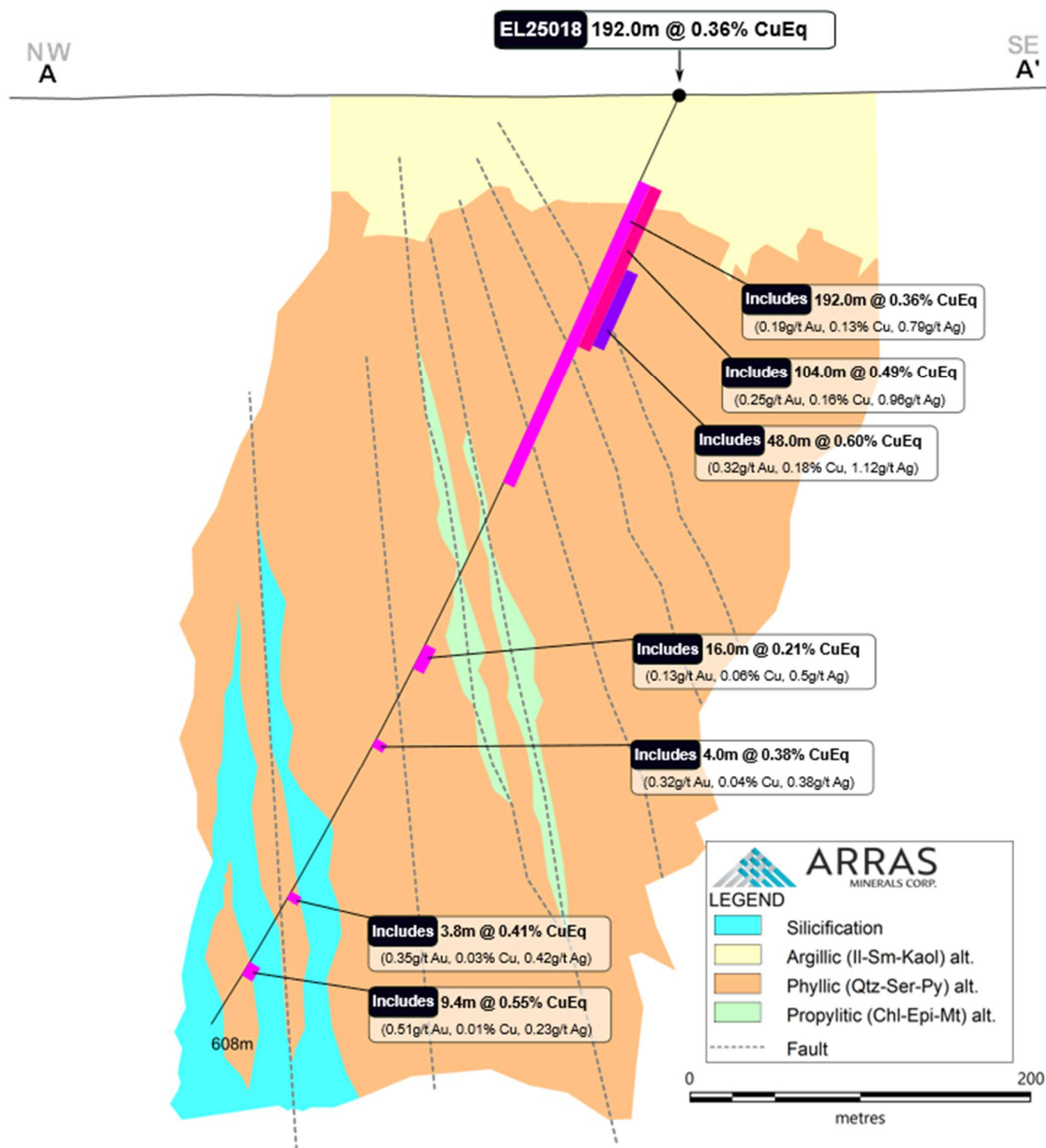


Figure 2. Cross-section A-A' looking NW showing key intercepts in drill-hole EL25018

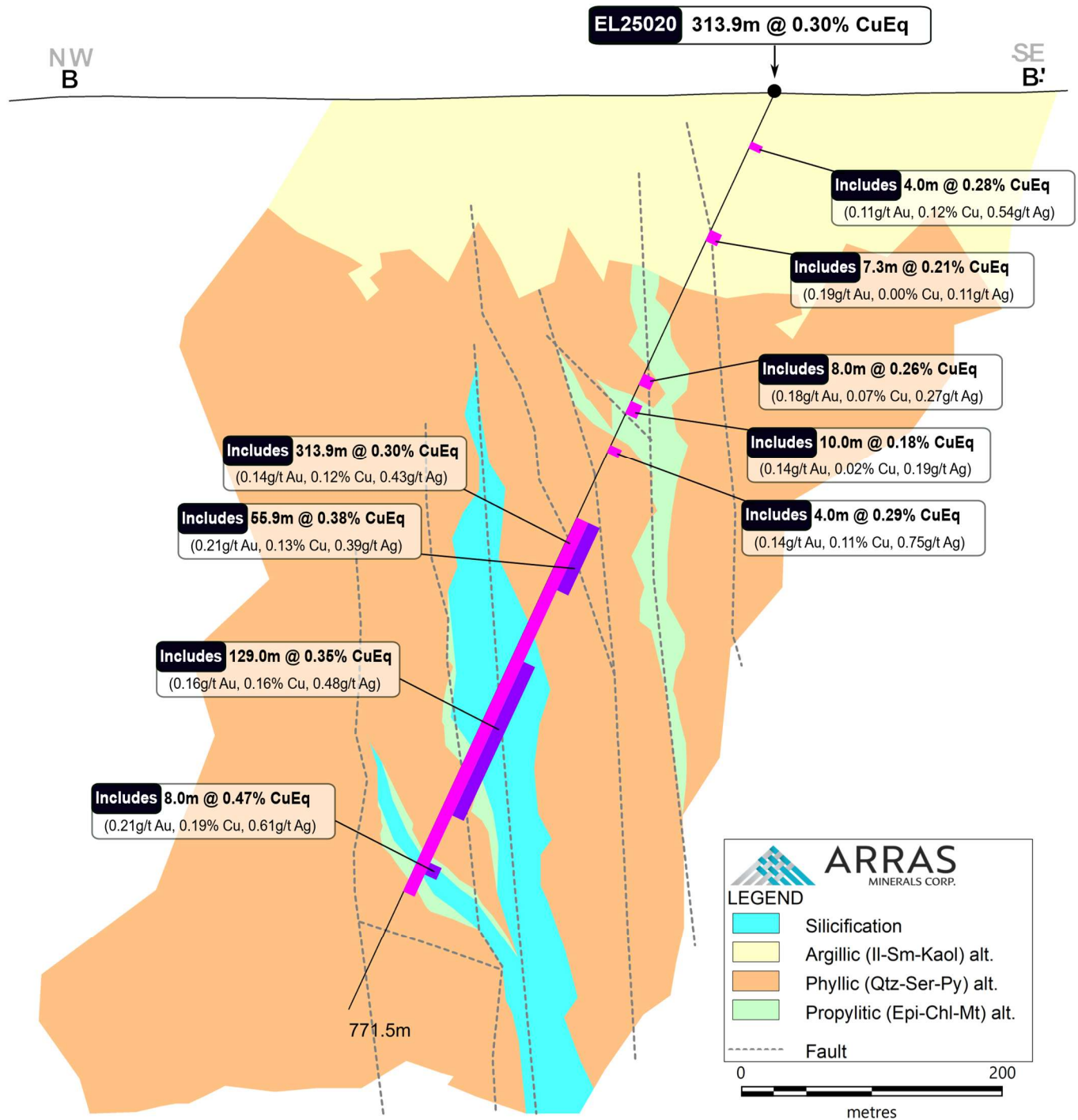


Figure 3. Cross-section B-B' looking NE showing key intercepts in drill-holes EL25020

Notes: For copper and gold equivalent calculations the following metal prices were used: US\$3.75/lb. Copper, US\$3,000/oz Gold, US\$35/oz Silver, US\$30/lb Molybdenum, and metallurgical recoveries were assumed to be 90%. All intervals are presented as core lengths as the true thicknesses of mineralization is currently unknown. Copper Equivalent values from results reported prior to August 2025 have been amended using updated metal prices and recoveries outlined above.

Hole EL25018: Located 300m northwest of hole EL24001 and designed to explore the northern continuation of the Berezski Central zone. The hole was collared in fine-medium grained andesites, before passing into medium grained diorites. Within this diorite unit, a series of porphyritic feldspar andesite dykes have been emplaced. The hole was extended to 608m depth to fully explore these units to learn more about their extents and orientation. It was noted that the diorites contained numerous xenoliths of monzonites that suggest that this hole has intersected a more dynamic part of the porphyry system showing multiple intrusive phases and that the diorites and andesites are the host, not the source of the porphyry style mineralization at Berezski Central.

Alteration was dominated by moderate phyllic, overprinted by weak argillic, and zones of minor propylitic alteration. Mineralization mostly occurred as pyrite in veins, dissemination and in patches. Minor quartz veining was observed, as well as chalcopyrite patches, with minor molybdenite on fractures in fault zones. At 565m depth, the hole hit a highly silicified zone, with up to 10% pyrite and minor chalcopyrite, that returned high-gold values. The company thinks that this could be the root of a gold-dominant system and will endeavor to explore this area with follow-up drilling once the results from the KGK drilling have been received.

Hole EL25020: This hole is located 100m to the northeast of hole EL24001. The hole was collared in highly altered diorites, with intense argillic alteration at the top of the hole, transitioning into propylitic and phyllic altered diorites with local argillic overprinting along fault and fracture zones. The hole intersected several post-mineral andesite dykes with weak magnetite, chlorite alteration. The hole was terminated at 771.5m depth, where the hole intersected the porphyritic feldspar andesites that had been intersected in hole EL25018, further helping the company define this unit. At the top of the hole alteration is dominated by moderate phyllic alteration. At depth we see alternating zones of strong silicification, phyllic, and propylitic assemblages.

Mineralization consists of disseminated Pyrite, ranging from 1-3% locally, with zones of disseminated Chalcopyrite, Molybdenite, Sphalerite and Galena are also observed in fractures and in veins. At depth, in the diorites, we see chalcopyrite and molybdenite on around fractures and in halos around veins. We also see several narrow zones of C-type pyrite-chalcopyrite veins were observed, that are typically located in the intermediate to upper part of a porphyry system, normally peripheral to the high-grade core. The company believes that mineralization has been offset by a previously unrecognized east-west striking fault that appears to have shifted the copper-gold mineralization to the west.

Exploration Update

Magnetotellurics ("MT") and gravity surveys have been successfully completed at the Elemes project. An additional 102 stations were added to extend coverage over the 2.5 x 1.5-kilometre arsenic-in-soil geochemical anomaly that defines the Novii target. Final survey data is expected to be delivered this month. The company has engaged a third-party contractor in the United States, to process and interpret the results. The MT and gravity data are expected to provide critical vectors toward the core of the porphyry systems identified at Elemes (Berezski and Aimandai trends), while also enhancing the company's ability to define additional porphyry targets believed to lie beneath post-mineral cover.

Elmes top of bedrock drill program: the preliminary data from the gravity survey suggested that the Berezski Central and East deposits may be part of much larger system. However, the minimal outcrop exposure in the area has made geological mapping challenging, and in October, a 64-holes, totaling 1,663-metres, base of till/top-of-bedrock drilling program was completed over these targets.

The program was designed to rapidly evaluate geology and mineralization beneath shallow cover (typically 10-20m, but up to 50m at Berezski East) over this area. Initial observations have identified multiple intrusive rocks, extensive argillic alteration and disseminated pyrite and potentially zones of supergene copper mineralization, all of which are encouraging indicators of porphyry mineralization and may suggest a connection between the Berezski Central and Berezski East systems. All samples have been submitted to ALS Chemex for analysis, with results expected from late November to early December.

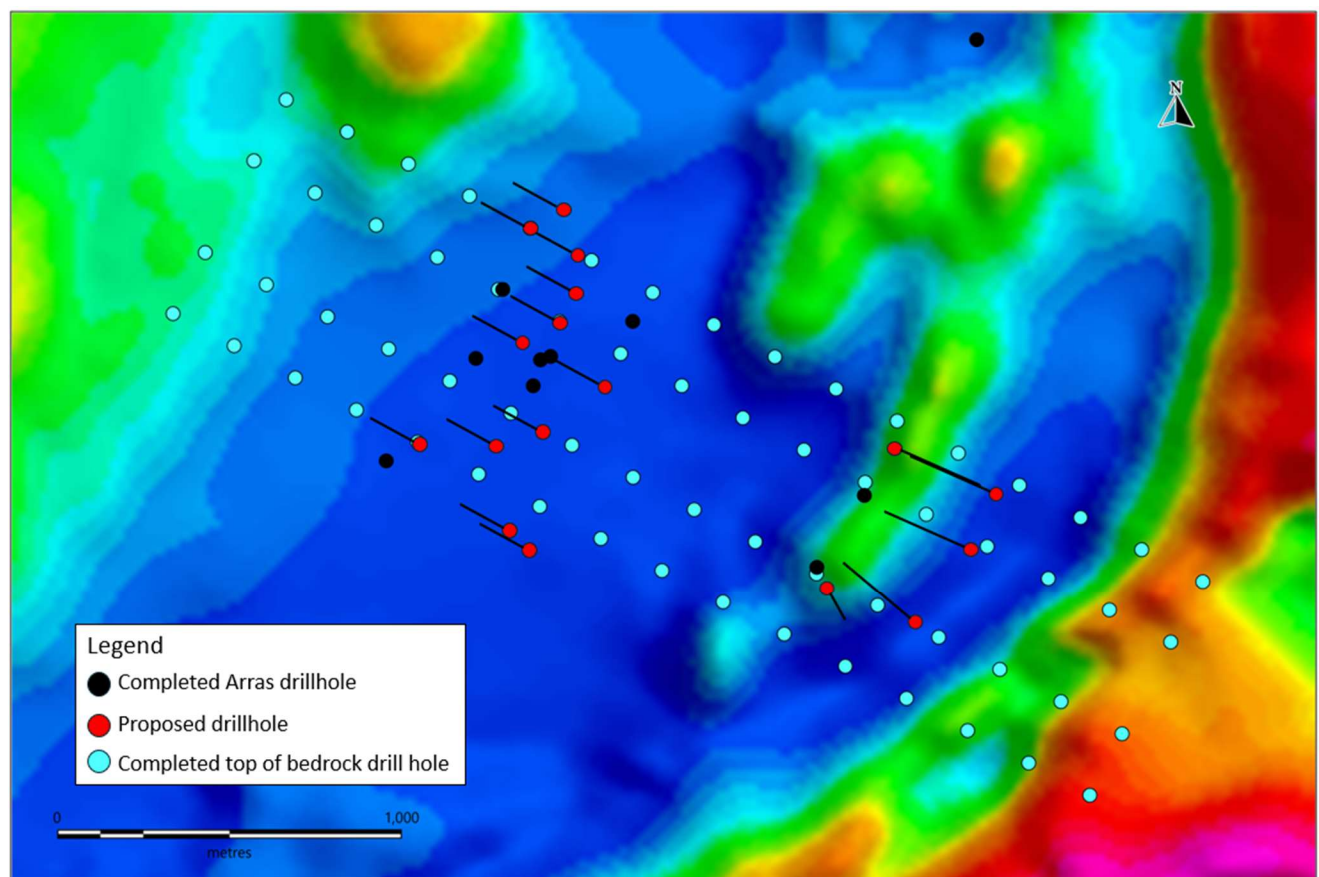


Figure 4. Plan map showing completed and proposed diamond drill-holes and completed top of bedrock drillholes, Berezski Central and Berezski East targets overlain on RTP airborne magnetic data.

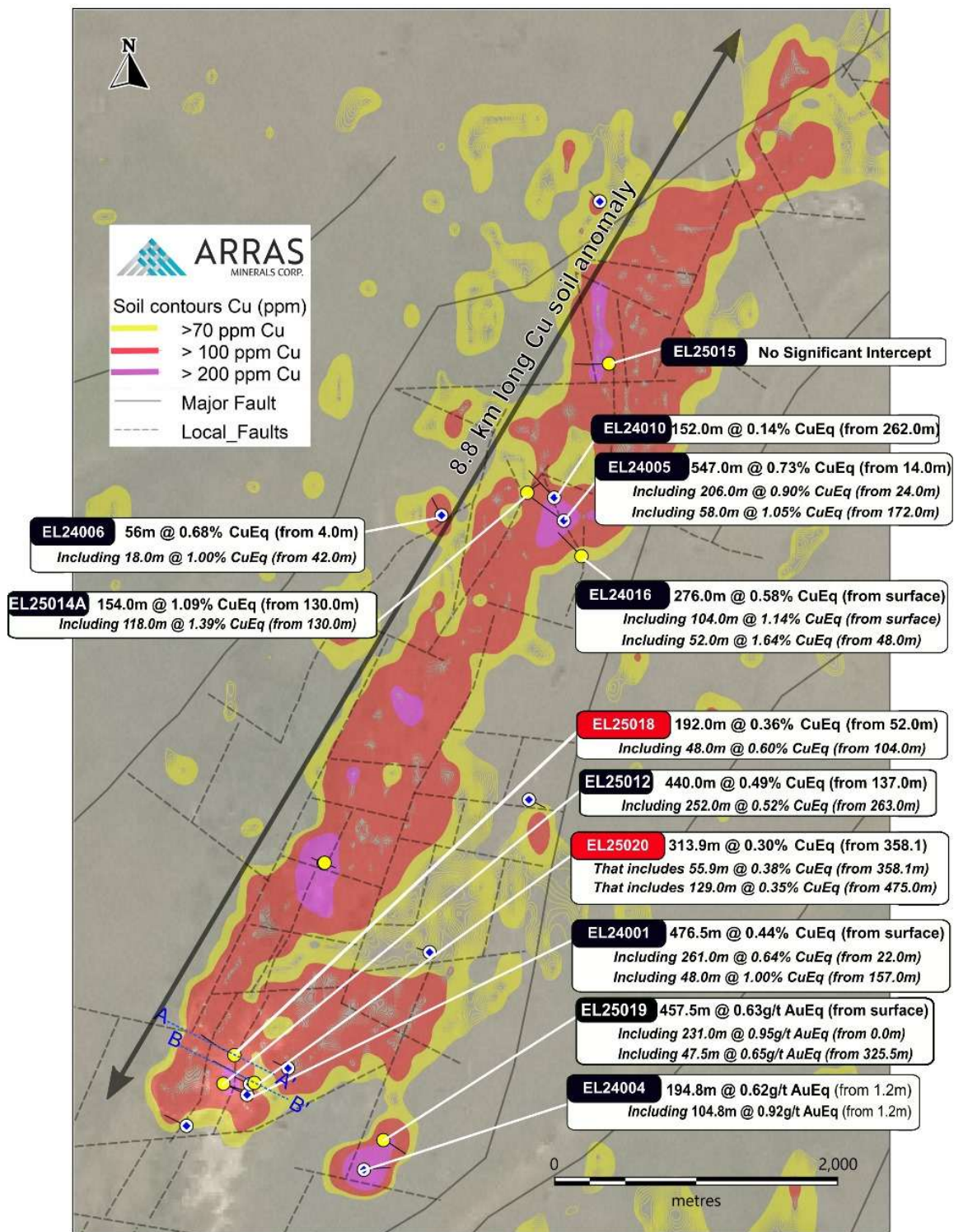




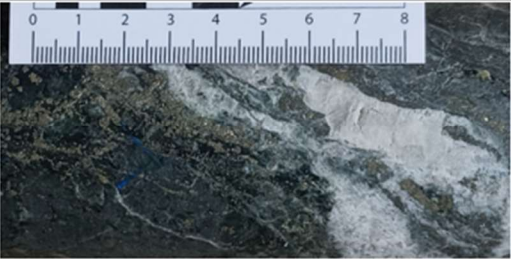



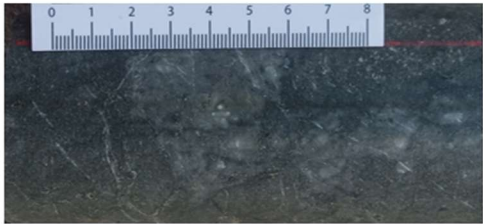

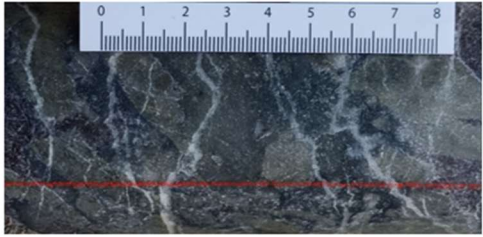

Figure 5. Map of the Berezski Trend highlighting the 8.8 km copper-in-soil anomaly. Drill holes announced by Arras in Q1 2025 are marked in white with a blue Central, while holes drilled in 2025 to date are shown in solid yellow. The location of the sections in Figures 2 and 3 of this news release is shown by the dashed blue line A-A' and B-B'.

Notes: For copper and gold equivalent calculations the following metal prices were used: US\$3.75/lb. Copper, US\$3,000/oz Gold, US\$35/oz Silver, US\$30/lb Molybdenum, and metallurgical recoveries were assumed to be 90%. All intervals are presented as core lengths as the true thicknesses of mineralization is currently unknown. Copper Equivalent values from results reported prior to August 2025 have been amended using updated metal prices and recoveries outlined above.

Core photos – Hole EL25018

Depth (m)	Photo	Description	Depth (m)	Photo	Description
109.9m		Chalcopyrite veinlet with minor sphalerite 0.42g/t Au, 0.2% Cu, 1.1g/t Ag	150.1m		Chalcopyrite patches in propylitic altered diorites 0.54g/t Au, 0.10% Cu, 1.3g/t Ag
419.1m		Fracture infilled with carbonates and pyrite with chalcopyrite 0.29g/t Au, 0.06% Cu, 0.4g/t Ag	520.4m		Chalcopyrite patches in carbonate veins. 0.50g/t Au, 0.03% Cu, 0.4g/t Ag
569.4m		Pyrite patches in carbonate veins. 0.71g/t Au, 0.0% Cu, 0.2g/t Ag			

Core photos – Hole EL25020

Depth (m)	Photo	Description	Depth (m)	Photo	Description
365.5m		Fine grained andesite breccia, with chalcopyrite patches and veins 0.12g/t Au, 0.1% Cu, 0.4g/t Ag	504.7m		Fluidized Silica with disseminated Pyrite and Chalcopyrite 0.25g/t Au, 0.30% Cu, 0.6g/t Ag
505.5m		Molybdenite on fracture surfaces 0.2g/t Au, 0.22% Cu, 0.5g/t Ag	524m		Brecciated anhydride vein with clasts of host rock and chalcopyrite 0.15g/t Au, 0.35% Cu, 0.7g/t Ag
650m		Fluidized wavy silica vein/alteration And minor disseminated chalcopyrite and molybdenite on fractures 0.29g/t Au, 0.30% Cu, 0.8g/t Ag			

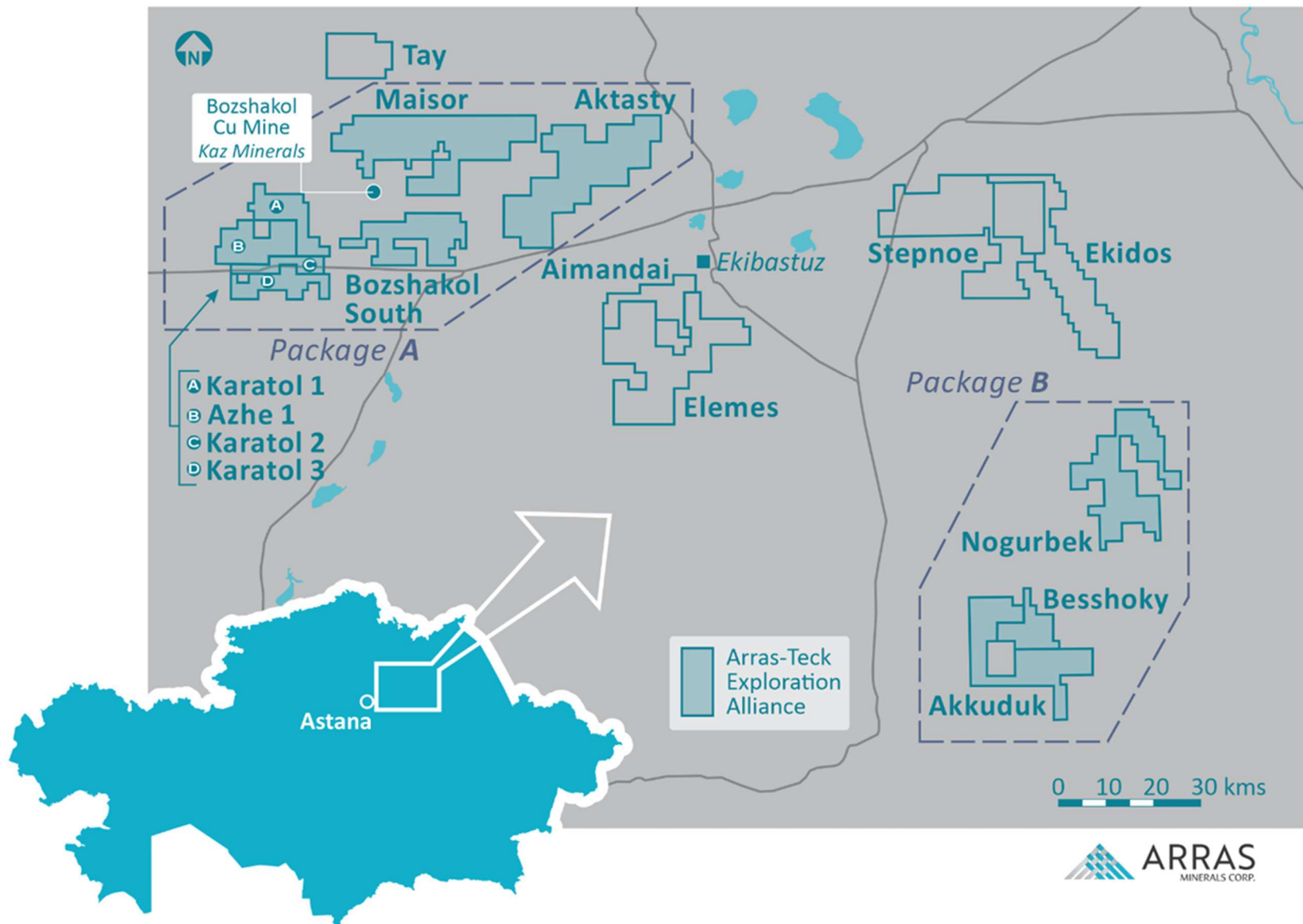


Figure 6. Arras Minerals Elmes Project and project portfolio located in Pavlodar, Northeastern Kazakhstan.

Elmes Phase II Drill Program: Since June, Arras Minerals has been advancing its 20,000-metre Phase II diamond drill program at the Elmes project. Two drill rigs are currently testing the highly prospective Berezska Trend, following up on the strong results from the 2024 campaign. To date, approximately 8,000 metres have been completed. In parallel, the Company has finalized Magnetotellurics (“MT”) and gravity surveys across key sections of the Berezska and Aimandai Trends to refine and guide future targeting and completed a 64-hole, 1,663-metre top-of-bedrock drilling program. Diamond drilling is expected to continue through the remainder of 2025 and into 2026, with results anticipated to drive the next phase of exploration and discovery.

Elmes Project Overview: The Elmes Project comprises two exploration licenses covering 531 square kilometres in northeast Kazakhstan, located approximately 13 km southwest of Ekibastuz and just 20 km from Arras’s operational base. The project benefits from exceptional infrastructure, with a paved highway crossing the licence, and access to 1100 KVA power lines, heavy rail, and other utilities within a 15 km radius.

Situated within the prolific Bozshakol-Chingiz metallogenic belt, Elmes lies near significant regional deposits, including the Beskauga porphyry copper-gold-silver deposit (~80 km east) and KAZ Minerals’ Bozshakol copper-gold mine (~60 km northwest), which reported mined grades in Q1 2025 of 0.37% Copper and 0.20 g/t gold.¹

Geologically, the property is underlain by interbedded intermediate volcanic and sedimentary rocks intruded by multiple phases of diorite and monzodiorite porphyry. Copper-gold mineralization occurs in sheeted and stockwork quartz-chalcopyrite veins associated with these intrusions. In addition, high-grade low-sulphidation epithermal veins have been mapped on the property, representing a secondary exploration target.

Property-wide soil sampling programs in 2022 and 2023 defined two extensive Cu-Mo-As geochemical anomalies: the Berezska and Aimandai Trends, both considered priority targets for follow-up exploration drilling. Initial drilling on the Berezska Trend in late 2024 returned high-grade porphyry/epithermal copper and gold mineralization.

References

¹Bozshakol Q1, 2025 Report

https://www.kazminerals.com/media/23282/q1-2025-production-report_final.pdf

Qualified Person: The scientific and technical disclosure for this news release has been prepared under supervision of and approved by Matthew Booth, Vice President of Exploration, of Arras Minerals Corp., a Qualified Person for the purposes of NI 43-101. Mr. Booth has reviewed and approved this release. Mr. Booth has over 20 years of mineral exploration experience and is a Qualified Person member of the American Institute of Professional Geologists (CPG 12044).

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- follow us on X (formerly Twitter): <https://twitter.com/arrasminerals>

About Arras Minerals Corp: Arras is a Canadian exploration and development company advancing a portfolio of copper and gold assets in northeastern Kazakhstan, including the Elmes copper-gold porphyry project. The Company has established one of the largest land packages in the country prospective for copper and gold. In December 2023, the Company entered into a strategic alliance with Teck Resources Limited ("Teck") in which Teck may sole fund a US\$5 million generative exploration program over a portion of the Arras license package in 2024-2025. The Company's shares are listed on the TSX-V under the trading symbol "ARK" and on the OTCQB under the trading symbol "ARRKF".

Cautionary note regarding forward-looking statements: This news release contains forward-looking statements regarding future events and Arras' future results that are subject to the safe harbors created under the U.S. Private Securities Litigation Reform Act of 1995, the Securities Act of 1933, as amended, and the Exchange Act, and applicable Canadian securities laws. Forward-looking statements include, among others, statements regarding plans and expectations of the exploration program Arras is in the process of undertaking, the timing, scope, nature, breadth and other information related to Arras' exploration program, any results that may be derived from the Arras' exploration program, the prospects of Arras' business plans, and any expectations with respect to any permitting, development or other work that may be required to bring any of the projects into development or production. These statements are based on current expectations, estimates, forecasts, and projections about Arras' exploration projects, the industry in which Arras operates and the beliefs and assumptions of Arras' management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions and references to future periods, are intended to identify such forward-looking statements. Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management at the time, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward-looking statements. Such assumptions include, but are not limited to, assumptions that the anticipated benefits of Arras' proposed exploration program will be realized, that no additional permit or licenses will be required in connection with Arras' exploration programs, the ability of Arras' to complete its exploration activities as currently expected and on the current anticipated timelines, that Arras' will be able to execute on its current plans, that Arras' proposed explorations will yield results as expected, and that general business and economic conditions will not change in a material adverse manner. Although Arras has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Such statements represent the current view of Arras with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Arras, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Risks and uncertainties include, but are not limited to the following: inability of Arras to realize the benefits anticipated from the exploration and drilling targets described herein or elsewhere; inability of Arras to complete

current exploration plans as presently anticipated or at all; inability for Arras to economically realize on the benefits, if any, derived from the exploration program; failure to complete business plans as it currently anticipated; overdiversification of Arras' portfolio; failure to realize on benefits, if any, of a diversified portfolio; unanticipated changes in market price for Arras shares; changes to Arras' current and future business and exploration plans and the strategic alternatives available thereto; growth prospects and outlook of the business of Arras; and the ability to advance Arras' projects and its proposed exploration program; risks inherent in mineral exploration including risks related worker safety, weather and other natural occurrences, accidents, availability of personnel and equipment, and other factors; aboriginal title; failure to obtain regulatory and permitting approvals; no known mineral resources/reserves; reliance on key management and other personnel; competition; changes in laws and regulations; uninsurable risks; delays in governmental and other approvals, community relations; stock market conditions generally; demand, supply and pricing for uranium; and general economic and political conditions in Canada, Kazakhstan and other jurisdictions where Arras conducts business. Other factors which could materially affect such forward-looking information are described in the filings of Arras with the Canadian securities regulators which are available on Arras' profile on SEDAR+ at www.sedarplus.ca. Readers are cautioned that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those expressed or implied in the forward-looking statements. Any forward-looking statement made by Arras in this release is based only on information currently available and speaks only as of the date on which it is made. Arras undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments, or otherwise.