

Cathedral of Hope Inc
Balance Sheet
February 2025

Assets		
Cash and Invested Cash		
ANB Capital Account	5,030	
ANB Designated Account	8,886	
ANB Operating Account	75,042	
ANB Payroll Account	1,410	
ANB Reserve Account	25,909	
ANB Sources of Hope Account	21,266	
Invested Cash-Fidelity	580,594	
Petty Cash	2,670	
UCCCF Demand Plus Account	99,476	
UCCCF TN Capital Fund	222,827	
UCCCF TN Designated Fund	152,173	
UCCCF TN Designated/Capital Fund ST	327,242	
UCCCF TN Designated/Capital ST #2	215,005	
UCCCF TN Legacy Fund	983,329	
Total Cash and Invested Cash		2,720,858
Inventory		
Inventory-Sources of Hope	109,523	
Total Inventory		109,523
Receivables & Prepaids		
Deposits	1,400	
Prepaid Expense	32,997	
Receivables-Other	940	
Total Receivables & Prepaids		35,337
Plant, Property & Equipment		
Accum Depreciation - Capital Imp	(127,653)	
Accum Depreciation - Cathedral	(2,850,764)	
Accum Depreciation - Computer Equip	(231,155)	
Accum Depreciation - Furn & Equip	(266,690)	
Accum Depreciation - IPC	(626,019)	
Accum Depreciation - Sound & Video	(203,252)	
Artwork	161,000	
Building - IPC	4,819,162	
Building - Main Building Original	1,485,842	
Buildings - Main Building Additions	6,012,270	
Capital Improvements	1,052,792	
Computer Equipment	233,639	
Furnishings & Equipment	284,841	
Land	2,768,541	
Sound & Video Equipment	233,092	
Total Plant, Property & Equipment		12,745,645
Total Assets		15,611,363

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Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Current Liabilities		
Accounts Payable	69,715	
Accrued Expenses	140	
Deferred Revenues	17,219	
Sales Tax Payable	1,371	
Total Current Liabilities		88,445
Long-Term Liabilities		
Mortgage Payable	4,189,452	
Total Long-Term Liabilities		4,189,452
Total Liabilities		4,277,897
Fund Principal		
Unrestricted Fund Balance	8,911,351	
Total Fund Principal		8,911,351
Restricted Funds		
Total Temporary Restricted	1,551,965	
Total Permanent Restricted	870,150	
Total Restricted Funds		2,422,115
Total Liabilities, Fund Principal, & Restricted Funds		15,611,363

Cathedral of Hope Inc
Statement of Activity
February 2025

	MTD Actual	MTD Budget	MTD Budget Remaining	YTD Actual	YTD Budget	YTD Budget Remaining
Revenues						
Contributions						
Contribution Income	150,700	160,000	9,300	317,540	320,000	2,460
Total Contributions	150,700	160,000	9,300	317,540	320,000	2,460
Rental & Advertising Income						
Use Income/Advertising Income	21,037	18,479	(2,559)	39,242	36,957	(2,285)
Total Rental & Advertising Income	21,037	18,479	(2,559)	39,242	36,957	(2,285)
Anniversary/Fundraising						
Anniversary & Other Fundraising	1,500	1,500	0	2,700	3,040	340
Total Anniversary/Fundraising	1,500	1,500	0	2,700	3,040	340
Event Income						
Event Income	5,900	3,333	(2,567)	10,100	7,333	(2,767)
Total Event Income	5,900	3,333	(2,567)	10,100	7,333	(2,767)
Interest Income						
Interest Income	1,746	1,785	40	3,570	3,571	1
Total Interest Income	1,746	1,785	40	3,570	3,571	1
Processing Fee Income						
Processing Fee Income	728	800	72	1,369	1,600	231
Total Processing Fee Income	728	800	72	1,369	1,600	231
Music & Music Transfers						
Music & Music Transfers	850	900	50	1,690	1,800	110
Total Music & Music Transfers	850	900	50	1,690	1,800	110
Designated Fund Transfers						
Designated Fund Transfers	10,634	10,650	16	21,267	21,400	133
Legacy Interest for Operations	862	900	38	4,518	4,700	182
Total Designated Fund Transfers	11,495	11,550	55	25,785	26,100	315
Sources of Hope						
SOH-Sales	4,729	5,000	271	8,953	9,500	547
Total Sources of Hope	4,729	5,000	271	8,953	9,500	547
Total Revenues	198,686	203,347	4,661	410,950	409,901	(1,048)

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	MTD Actual	MTD Budget	MTD Budget Remaining	YTD Actual	YTD Budget	YTD Budget Remaining
Expenses						
Worship						
Contractors-Worship	3,240	3,240	0	6,480	6,480	0
Flower Expense	1,505	1,506	1	3,344	3,345	1
Guest Speakers	148	150	2	148	150	2
Hospitality/Food Service	280	286	6	458	464	6
Supplies-Worship	65	75	10	637	647	10
Personnel Costs						
Housing Allowance	13,003	13,003	0	26,005	26,005	0
Payroll-Benefits	4,770	4,770	0	9,540	9,540	0
Salaries	6,313	6,313	0	12,625	12,625	0
Total Personnel Costs	<u>24,085</u>	<u>24,085</u>	<u>0</u>	<u>48,171</u>	<u>48,171</u>	<u>0</u>
Total Worship	<u>29,323</u>	<u>29,342</u>	<u>19</u>	<u>59,238</u>	<u>59,257</u>	<u>19</u>
Music						
Contractors-Paid Musicians	10,215	9,355	(860)	19,865	18,485	(1,380)
Guest Musicians	2,100	2,100	0	2,100	2,100	0
Music Expense	193	200	7	296	303	7
Personnel Costs						
Payroll-Benefits	228	228	0	455	455	0
Payroll-Taxes	662	662	0	1,323	1,323	0
Salaries	8,743	8,743	0	17,486	17,486	0
Total Personnel Costs	<u>9,632</u>	<u>9,632</u>	<u>0</u>	<u>19,264</u>	<u>19,264</u>	<u>0</u>
Total Music	<u>22,140</u>	<u>21,287</u>	<u>(853)</u>	<u>41,525</u>	<u>40,152</u>	<u>(1,373)</u>
Discipleship & Outreach						
Congregational Care	0	0	0	52	52	0
First Time Visitors	0	0	0	2,029	2,029	0
Spanish Speaking Ministry	68	70	2	233	235	2
Y/C-Child Care	1,380	1,380	0	2,800	2,800	0
Personnel Costs						
Housing Allowance	8,927	8,927	0	17,854	17,854	0
Payroll-Benefits	5,061	5,061	0	10,123	10,123	0
Payroll-Taxes	333	333	0	666	666	0
Salaries	7,447	7,447	0	14,893	14,893	0
Total Personnel Costs	<u>21,768</u>	<u>21,768</u>	<u>0</u>	<u>43,536</u>	<u>43,536</u>	<u>0</u>
Total Discipleship & Outreach	<u>23,216</u>	<u>23,218</u>	<u>2</u>	<u>48,651</u>	<u>48,653</u>	<u>2</u>
Administration						
Advertising & Promotion	1,867	1,867	0	3,939	3,939	0
Contractors-Administration	4,340	4,340	0	8,680	8,680	0
Copy Costs & Overages	0	0	0	2,006	2,006	0
Credit Card Fees & Bank Svc Charges	2,780	2,780	0	6,259	6,080	(179)
Discretionary Allowance-Sr Pastor	74	75	1	74	75	1

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	MTD Actual	MTD Budget	MTD Budget Remaining	YTD Actual	YTD Budget	YTD Budget Remaining
Donations - Five For Five	0	0	0	1,250	1,250	0
Donations - North Texas Association	700	700	0	1,400	1,400	0
Donations - OCWM/UCC	2,234	2,234	0	4,468	4,468	0
Insurance-Property/Casualty/Life	12,331	12,331	0	24,662	24,662	0
Legacy/Bell Wall Expenses	4,000	4,000	0	4,000	4,000	0
Mortgage Interest	16,601	16,601	0	33,212	33,212	0
Payroll Processing Fees	276	275	(1)	495	494	(1)
Postage/FedEx/UPS/Mailouts	202	202	0	1,917	1,902	(15)
Professional Development/Conference	0	0	0	5,436	5,436	0
Recruitment/Employment Expenses	12	13	0	19	19	0
Supplies-Administration	362	550	188	1,760	1,750	(10)
Personnel Costs						
Payroll-Benefits	1,952	1,952	0	3,905	3,905	0
Payroll-Taxes	1,219	1,219	0	2,362	2,362	0
Salaries	14,857	14,857	0	29,896	29,896	0
Total Personnel Costs	<u>18,028</u>	<u>18,028</u>	<u>0</u>	<u>36,164</u>	<u>36,164</u>	<u>0</u>
Total Administration	<u>63,808</u>	<u>63,996</u>	<u>188</u>	<u>135,741</u>	<u>135,537</u>	<u>(204)</u>
Information/Technology						
Contractors-IT	1,900	1,900	0	3,575	3,575	0
Equipment Leases-IT	1,224	1,224	0	2,198	2,198	0
Equipment Maintenance/Parts-IT	11,647	11,647	0	28,211	28,211	0
Supplies & Production-IT	525	524	(1)	825	824	(1)
Telephone/Internet	2,512	2,512	0	4,044	4,044	0
Web Expense/Server Hosting-IT	0	0	0	1,912	1,912	0
Personnel Costs						
Payroll-Benefits	1,461	1,461	0	2,909	2,909	0
Payroll-Taxes	926	926	0	1,834	1,834	0
Salaries	11,942	11,942	0	23,884	23,884	0
Total Personnel Costs	<u>14,329</u>	<u>14,329</u>	<u>0</u>	<u>28,626</u>	<u>28,626</u>	<u>0</u>
Total Information/Technology	<u>32,137</u>	<u>32,136</u>	<u>(1)</u>	<u>69,391</u>	<u>69,390</u>	<u>(1)</u>
Facilities						
Contractors-Facilities	4,927	4,546	(381)	13,546	13,546	0
Maintenance-Buildings	10,855	10,856	0	11,822	11,822	0
Maintenance-Grounds	996	996	0	1,991	1,991	0
Supplies-Janitorial	1,443	1,510	67	3,552	3,552	0
Utilities-Alarm	218	218	0	434	434	0
Utilities-Electricity	3,760	3,760	0	7,626	7,660	34
Utilities-Gas	1,441	1,440	(1)	3,611	3,440	(171)
Utilities-Sewer & Water	1,620	1,500	(120)	3,187	3,200	13
Utilities-Trash & Pest Control	0	0	0	1,365	1,400	35
Personnel Costs						

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	MTD Actual	MTD Budget	MTD Budget Remaining	YTD Actual	YTD Budget	YTD Budget Remaining
Payroll-Benefits	1,609	1,609	0	3,218	3,218	0
Payroll-Taxes	708	708	0	1,440	1,440	0
Salaries	8,731	8,731	0	18,300	18,300	0
Total Personnel Costs	<u>11,048</u>	<u>11,048</u>	<u>0</u>	<u>22,958</u>	<u>22,958</u>	<u>0</u>
Total Facilities	36,308	35,873	(435)	70,092	70,003	(88)
Sources of Hope						
Cost of Goods Sold	2,992	2,750	(242)	8,877	5,225	(3,652)
Credit Card Fees	625	500	(125)	1,178	1,050	(128)
Equipment Rental/Maintenance	0	0	0	1,905	1,300	(605)
Memberships	31	30	(1)	31	30	(1)
Supplies	514	250	(264)	1,012	600	(412)
Personnel Costs						
Payroll-Taxes	118	118	0	236	236	0
Salaries	1,566	1,566	0	3,131	3,131	0
Total Personnel Costs	<u>1,684</u>	<u>1,684</u>	<u>0</u>	<u>3,368</u>	<u>3,368</u>	<u>0</u>
Total Sources of Hope	<u>5,846</u>	<u>5,214</u>	<u>(633)</u>	<u>16,370</u>	<u>11,573</u>	<u>(4,798)</u>
Events						
Event Expenses (Revenue Generating)	6,456	6,500	44	10,335	9,420	(915)
Total Events	<u>6,456</u>	<u>6,500</u>	<u>44</u>	<u>10,335</u>	<u>9,420</u>	<u>(915)</u>
Total Expenses	<u>219,233</u>	<u>217,566</u>	<u>(1,668)</u>	<u>451,343</u>	<u>443,984</u>	<u>(7,359)</u>
Net Total	(20,548)	(14,218)	6,329	(40,393)	(34,082)	6,311

Cathedral of Hope Inc
Summary of Restricted Accounts
January to February 2025

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Temporary Restricted				
Capital Projects				
Capital Maintenance Fund	59,023	182	0	59,205
Columbarium & Memorial Grounds Fund	124,072	1,750	526	125,296
Entrance/Plaza Project	160	580	116	624
IPC Maintenance Fund	475	10	0	485
IPC Memorial Gifts - Art and Music	2,700	0	0	2,700
IPC Memorial Gifts - Grounds Dev	3,454	0	0	3,454
IPC Sound Project	130	0	0	130
Lighting Project	10,000	0	0	10,000
Media Upgrade Project	19,041	425	5,031	14,435
Mortgage Reduction Fund	550	0	0	550
Music - Equipment & Instruments	53,830	0	0	53,830
Sanctuary Upgrades	16,613	0	0	16,613
Total Capital Projects	290,047	2,947	5,673	287,321
Designated Projects				
Admin (Short-Term) Projects	6,875	2,505	2,476	6,904
AIDS Crisis Fund	12,854	100	150	12,804
Assisted Computer Lab Project	2,842	0	0	2,842
BACH	6,714	6,513	2,887	10,339
Believe Out Loud	9,979	100	4,691	5,388
Bell Wall Society	850	4,000	4,109	741
Benevolence Fund	40,669	1,050	17,118	24,601
Black Tie Development Project	99,550	0	7,200	92,350
Blessing Bags	250	523	552	221
Childrens Program Fund	20	30	0	50
Coat Of Colours & Racial Justice	2,020	100	0	2,120
Grant-Carpenter Foundation	0	30,000	5,000	25,000
Holiday Baskets Fund	13,296	0	0	13,296
iCare	7,002	1,881	2,024	6,859
IPC Memorial Gifts - Worship	9,900	0	0	9,900
Lay Ministers of Worship (LMOW)	1,001	0	0	1,001
Lee's Garden Project	1,478	0	0	1,478
Legacy Funds-Due From Operating	(55,878)	0	0	(55,878)
Legacy Funds-Temp Restricted	1,250,068	55,000	202,875	1,102,193
Maple Lawn School	796	0	0	796
Martin-Kindley LGBTQ+ Fund	2,136	0	0	2,136
Music For Hope	1,751	0	0	1,751
Neighborhood Ministry Fund	25	0	0	25
Pet Ministry Fund	461	0	0	461
Seasonal Flowers	(208)	0	0	(208)
Security Grant 2025-BACH/iCare	(7,290)	0	4,644	(11,934)

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Summary of Restricted Accounts
January to February 2025

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Security Grant 2025-Church Events	(7,290)	0	6,048	(13,338)
Security Grant 2025-Patrol	(6,770)	0	4,687	(11,457)
Security Grant-2024	(54,811)	61,896	20,353	(13,268)
Senior Pastor Discretionary Fund	7,929	0	0	7,929
Taste of Hope		1,902	1,649	252
The Walk Ministry Fund	14,781	0	0	14,781
Trans Travel Medical Care	5,500	0	0	5,500
Transgender Council & Related Prog	761	0	0	761
Worlds AIDS Day	(2,639)	0	0	(2,639)
Worship (Short-Term) Projects	5,557	1,718	1,718	5,557
Youth At Risk	1,608	0	0	1,608
Youth Local Events Fund	8,583	944	3,409	6,119
Youth National Event	500	0	0	500
Youth Trips Fund	7,104	0	0	7,104
Total Designated Projects	1,387,973	168,262	291,591	1,264,644
Total Temporary Restricted	1,678,020	171,209	297,264	1,551,965

Cathedral of Hope Inc
Summary of Restricted Accounts
January to February 2025

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Permanent Restricted				
Permanent Endowment				
Legacy Funds-Permanent Endowment	670,150	200,000	0	870,150
Total Permanent Endowment	670,150	200,000	0	870,150
Total Permanent Restricted	670,150	200,000	0	870,150