

ST. JOSEPH CATHOLIC CHURCH
Finance Council Meeting Minutes
May 26, 2026

Members Present: Fr. Ryan Harpole, Bayne Million, Kathy Kemp, Steve Thornton, and Chris Vowels

Members Absent: John Winstead

Guests: Sharon Luster

Call to Order

Father Ryan called the meeting to order at 6:07 p.m. with an opening prayer.

Review and Approval of Minutes

The first item on the agenda was a review of the March 23, 2026 meeting minutes as prepared by Chris Vowels. With no further discussion or corrections, Steve Thornton made a motion to approve the minutes with a second from Kathy Kemp. The Council unanimously approved the March meeting minutes.

Review of Financial Statements

The Council next reviewed the April 2026 financial statements and notes prepared by Sharon Luster, Finance Director.

At the end of April, the Parish had \$513k in its general funds, \$188k in Renew funds, and \$179k in the restricted endowment fund. Other notable items from the April financial statements included:

- Renew 2 Loan – Balance currently at \$313k
- Investments Building – Includes \$24.3K payment for the Marian Shrine project
- Restoration Income – Includes \$100k annual pledge payment
- School Reimbursement Maintenance Director – Two months included due to timing of reimbursement
- Other Parish Special Collections - \$2k for St. Gianna Home
- Maintenance – Includes \$4k for building repairs and \$4k for church humidifier tanks
- One-Time Expenses – Credit card points redemption for statement credit

Following a motion from Ms. Kemp and a second from Mr. Thornton, the Council unanimously approved the April financial statements.

New Business

- Rental House Behind Rectory – Tenants (current St. Joseph employee) has requested to purchase the property. After discussion and a motion from Mr. Thornton with a second from Ms. Kemp, the Council unanimously decided to recommend to the Parish Council that the property not be sold at this time.

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- Estate Bequest – After discussion and a motion from Mr. Thornton and a second from Ms. Kemp, the Council unanimously decided to recommend the \$100,000 bequest be put into the Renew account and wait further consideration of how to use the funds for a specific purpose.

Old Business

- Ray Purk, Diocesan CFO, is retiring at the end of June 2026, and a replacement has been named.
- Marian Shrine Update – Waiting on weather for construction to begin, with an estimated completion date of three to four months.
- Chesterton Academy Update – Certification process ongoing with an official visit for accreditation; faculty are being hired; and current enrollment is about 10 students.
- A joint fundraising dinner for the Academy and celebration of Fr. Ryan's 15-year ordination anniversary will be held on Saturday, May 30. About 200 tickets have been sold so far.

Next Meeting Date

The Finance Council set its next meeting for Monday, August 3, 2026, at 6:00 pm in the rectory.

Adjourn

With there being no further discussion, the meeting adjourned at 6:51 p.m. with a closing prayer.

Respectfully submitted,

/s/ Chris Vowels
Secretary