

SAMPLE BANK
PO Box 2081
Natchitoches, LA 71457

Loan Number: 1330018735

Collateral Info: 236 MARKET STREET SUITE 120

10/05/2024

JOHN DOE
1011 S HAMILTON RD STE 300
CHAPEL HILL, NC 27517-4475

Subject: **Second and final notice--Please update Condominium Association Hazard insurance information for 236 MARKET STREET SUITE 120**

Dear JOHN DOE:

We received evidence that you have Condominium Association Hazard insurance on the property listed above. This is your **second and final notice** that the coverage provided is not sufficient to properly meet the requirements of your loan agreement with us. **Because hazard insurance is required on your property, we plan to buy insurance for your property for the deficiency only.** You must pay us for any period during which the insurance we buy is in effect but your Condominium Association Hazard insurance is not sufficient.

The insurance we buy:

- **May be significantly more expensive than the insurance you can buy yourself.**
- **May not provide as much coverage as an insurance policy you buy yourself.**

If you buy Unit Owner's Hazard insurance, you should immediately provide us with your insurance information.

- Hazard Insurance with the collateral listed above clearly stated in your Insurance Policy Declarations or a completed Evidence of Property Insurance Acord Form.
- Hazard Insurance coverage amount limits must be equal to the lesser of the replacement cost of the structure or loan balance(s).
- Mortgagee clause in the name of SAMPLE BANK, PO Box 2081, Natchitoches, LA 71457.

If you have any questions, please contact us at (800) 123-6546. You can send the information to us by fax to (855) 101-1934 or by email to SAMPLEBANK@wetrackinsurance.com.

Thank you,

Insurance Department

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