

SAMPLE Bank
9165 Sullivan Drive
Baton Rouge, LA 70427

Loan Number: 795211269

Collateral Info: 820 MARINA DR.
DELL, LA 70448

10/17/2024

JOHN DOE
820 MARINA DR APT 302
SLIDELL, LA 70458-9234

Subject: **Please update Condominium Association Hazard insurance information for 820 MARINA DR**

Dear JOHN DOE.:

We received evidence that you have Condominium Association Hazard insurance on the property listed above. The coverage provided is not sufficient to properly meet the requirements of your loan agreement with us. **Because hazard insurance is required on your property, we plan to buy insurance for your property for the deficiency only.** You must pay us for any period during which the insurance we buy is in effect but your Condominium Association Hazard insurance is not sufficient.

The insurance we buy:

- **May be significantly more expensive than the insurance you can buy yourself.**
- **May not provide as much coverage as an insurance policy you buy yourself.**

If you buy Unit Owner's hazard insurance, you should immediately provide us with your insurance information. Proof of hazard insurance must be provided in writing and include the following information:

- Hazard Insurance with the collateral listed above clearly stated in your Insurance Policy Declarations or a completed Evidence of Property Insurance Acord Form.
- Hazard Insurance coverage amount limits must be equal to the lesser of the replacement cost of the structure or loan balance(s).
- Mortgagee clause in the name of SAMPLE BANK 9165 SULLIVAN DRIVE, BATON ROUGE, LA 70427.

If you have any questions, please contact us at (800) 123-4563. You can send the information to us by fax to (855) 123-8116 or by email to SAMPLEBANK@wetrackinsurance.com.

Thank you,

Insurance Services

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