

2024-25

FINANCIAL
STATEMENTS



Peguis Child and Family Services
Financial Statements
March 31, 2025

To the Board of Directors of Peguis Child and Family Services:

Opinion

We have audited the financial statements of Peguis Child and Family Services (the "Organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information presented in the attached schedules 1 to 20 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected only to auditing procedures applied in the audit of basic financial statements, taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

July 29, 2025

The logo for MNP LLP, featuring the letters 'MNP' in a large, stylized, handwritten-style font, followed by 'LLP' in a smaller, similar font.

Chartered Professional Accountants

Peguis Child and Family Services

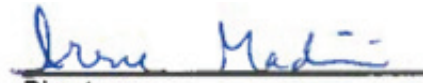
Statement of Financial Position

As at March 31, 2025

	2025	2024
Assets		
Current		
Cash and cash equivalents	204,086,438	145,148,212
Short-term investments (Note 3)	419,297	349,297
Accounts receivable (Note 4)	40,935	50,778
Prepaid expenses and deposits	-	167,740
	204,546,670	145,716,027
Capital assets (Note 5)	43,460,838	13,366,848
	248,007,508	159,082,875
Liabilities		
Current		
Accounts payable and accruals (Note 6)	6,020,966	2,642,427
Deferred revenue (Note 7)	24,392,549	10,083,381
	30,413,515	12,725,808
Deferred contributions related to capital assets (Note 8)	3,721,755	4,153,748
	34,135,270	16,879,556
Net Assets		
Invested in capital assets	39,739,083	9,213,101
Unrestricted	174,133,155	132,990,218
	213,872,238	142,203,319
	248,007,508	159,082,875


Approved on behalf of the Board


Director


Director


Director


Director


Director

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services

Statement of Operations

For the year ended March 31, 2025

	2025	2024
Revenue		
Indigenous Services Canada		
Core	52,307,225	48,819,899
Administration	6,833,711	6,229,823
Capital	16,200,000	-
Dispute resolution	1,368,676	1,323,468
Governance	2,860,878	2,766,382
IT and IM	3,481,183	3,249,092
Liability insurance	129,008	120,407
Operations and maintenance	730,000	490,000
Post Majority - Maintenance	3,441,576	3,212,126
Amortization of deferred capital contributions (Note 8)	431,993	389,566
Indigenous Services Canada - Provincial Variance	28,806,818	24,954,409
Province of Manitoba	10,422,000	10,464,135
Children's special allowance	1,172,845	988,982
Interest revenue	9,305,735	7,237,633
Fundraising revenue	43,200	9,300
Deferred revenue from prior year (Note 7)	10,083,381	84,200,483
Deferred revenue to next year (Note 7)	(24,392,549)	(10,083,381)
	123,225,680	184,372,324
Expenses		
Amortization	723,461	892,982
Annual meeting	41,023	41,043
Board honoraria and travel	558,616	391,441
Federal child maintenance	1,849,865	2,623,066
Information technology costs	1,310,871	1,566,007
Insurance	202,538	176,919
Office and program supplies	3,430,376	2,316,715
Professional fees	(56,290)	137,296
Professional fees expense (recovery)	330,326	245,110
Programs and services	11,985,911	11,207,622
Provincial child maintenance	5,133,488	3,578,478
Rent	763,798	1,039,906
Repairs and maintenance	759,810	1,138,371
Salaries and benefits	17,952,708	12,603,681
Services to Families/Prevention	2,035,436	2,527,754
Training and education	553,523	502,001
Staff expenses (travel, accommodations, meetings)	3,656,702	2,929,012
Utilities	324,599	216,192
	51,556,761	44,133,596
Excess (deficiency) of revenue over expenses	71,668,919	140,238,728

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services
Statement of Changes in Net Assets

For the year ended March 31, 2025

	<i>Unrestricted</i>	<i>Invested in Capital Assets</i>	2025	2024
Net assets, beginning of year	132,990,219	9,213,100	142,203,319	1,964,591
Excess (deficiency) of revenue over expenses	71,960,387	(291,468)	71,668,919	140,238,728
Investment in capital assets	(30,817,451)	30,817,451	-	-
Net assets, end of year	174,133,155	39,739,083	213,872,238	142,203,319

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services
Statement of Cash Flows
For the year ended March 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	71,668,919	140,238,728
Amortization	723,461	892,982
Amortization of deferred capital contributions	(431,993)	(389,566)
	71,960,387	140,742,144
Changes in working capital accounts		
Accounts receivable	9,843	75,459,398
Prepaid expenses and deposits	167,740	(65,712)
Accounts payable and accruals	3,378,539	1,140,943
Deferred revenue	14,309,168	(74,117,102)
	89,825,677	143,159,671
Financing		
Repayment of operating advance	-	(192,180)
Investing		
Purchase of short-term investments	(70,000)	(249,297)
Purchase of capital assets	(30,817,451)	(7,765,425)
	(30,887,451)	(8,014,722)
Increase in cash resources	58,938,226	134,952,769
Cash resources, beginning of year	145,148,212	10,195,443
Cash resources, end of year	204,086,438	145,148,212

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services

Notes to the Financial Statements

For the year ended March 31, 2025

1. Nature and Purpose of Organization

Peguis Child and Family Services Inc. (the "Organization") was incorporated on April 1, 1999 under the Province of Manitoba through The Child and Family Services Authority Act, S.M. 2002, c. 35 excerpt section 20; the Act came into force by proclamation on April 1, 1999. As of June 14, 2023, the Organization is incorporated under the Manitoba Companies Act.

The Organization was established as a non-profit organization intended to keep families together in the community, by developing culturally appropriate services and preventative alternative programs through support systems to protect children, strengthen the family unit and enhance the Community of Peguis.

The Organization is also party to the Canada Fiscal Agreement with Peguis First Nation and Canada. Peguis First Nation has legislative authority with respect to the safety, security and well-being of its children and youth pursuant to the Act, and Peguis has appointed the Agency as the entity responsible for the administration of Child and Family Services under the Act.

The Organization is exempt from income taxes under The Income Tax Act (the "ITA"). In order to maintain its status as a non-profit organization under the Act, the Organization must meet certain requirements within the ITA.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian accounting standards for not-for-profit organizations and including the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Investments

Investments are recorded at fair value for those with prices quoted in an active market, and cost less impairment for those that are not quoted in an active market.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the following methods at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Automotive	declining balance	20 %
Equipment	declining balance	20 %
Furniture and fixtures	straight-line	10 years
Leasehold improvements	straight-line	10 years

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization and deferred contributions related to capital assets are based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the year in which they become known.

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Organization's ability to provide goods and services. The asset are also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Organization determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Organization's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Organization initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market
- Debt instruments quoted in an active market
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly)
- Derivative contracts.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

At initial recognition, the Organization may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Organization has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Financial instruments that were initially measured at cost and derivatives that are linked to, and must be settled by, delivery of unquoted equity instruments of another entity, are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

Financial asset Impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets. For related party equity instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date. Any impairment, which is not considered temporary, is included in current year annual surplus.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Customer's accounting for cloud computing arrangement

The Organization has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Organization recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred. In the current year, expenses of \$171,758 have been recognized as information technology costs.

Peguis Child and Family Services

Notes to the Financial Statements

For the year ended March 31, 2025

3. Short-term investments

The Organization has investments in GICs which have maturity dates ranging from May 2025 to Dec 2025 at interest rates of 2.25% - 4.75%.

4. Accounts receivable

	2025	2024
GST receivable	40,935	50,199
Indigenous Services Canada	-	579
	40,935	50,778

5. Capital assets

	Cost	Accumulated amortization	2025 Net book value
Land	1,181,494	-	1,181,494
Buildings	8,116,314	1,323,523	6,792,791
Automotive	2,333,871	553,019	1,780,852
Equipment	4,501,439	1,282,588	3,218,851
Furniture and fixtures	1,162,924	206,010	956,914
Leasehold improvements	495,371	495,371	-
Construction in progress	29,529,936	-	29,529,936
	47,321,349	3,860,511	43,460,838

	Cost	Accumulated amortization	2024 Net book value
Buildings	9,084,646	1,113,172	7,971,474
Automotive	1,540,291	399,234	1,141,057
Equipment	3,041,368	1,006,053	2,035,315
Furniture and fixtures	492,877	123,220	369,657
Leasehold improvements	495,371	495,371	-
Construction in progress	1,849,345	-	1,849,345
	16,503,898	3,137,050	13,366,848

6. Accounts payable and accruals

	2025	2024
Trade payables	4,381,992	2,467,954
Accrued vacation and benefits	105,844	106,258
Government remittances	105,150	68,215
Construction holdback payable	1,427,980	-
	6,020,966	2,642,427

Peguis Child and Family Services

Notes to the Financial Statements

For the year ended March 31, 2025

7. Deferred revenue

	2025	2024
Children's Special Allowance	11,607,636	10,083,381
Indigenous Services Canada - Provincial Variance	12,784,913	-
	24,392,549	10,083,381

8. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2025	2024
Balance, beginning of year	4,153,748	4,543,314
Less: Amounts recognized as revenue during the year	(431,993)	(389,566)
Balance, end of year	3,721,755	4,153,748

9. Commitments

The Organization has entered into various lease agreements with estimated minimum annual payments as follows:

2026	557,807
2027	557,807
2028	577,225
2029	594,158
2030	547,789

10. Economic dependence

The Organization is economically dependent on Indigenous Services Canada and the Province of Manitoba. The Organization's ability to continue viable operations is depended on this funding. As at the date of these financial statements the Organization believes that it is in compliance with the guidelines.

11. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

A credit concentration exists related to accounts receivable because substantially all of its accounts receivable are from funding agreements. However, the Organization believes that there is minimal risk associated with the collection of these amounts.

12. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Peguis Child and Family Services
Notes to the Financial Statements

For the year ended March 31, 2025

13. Capital asset additions by program

	2025	2024
Consolidated Federal Revenues and Expenses - Schedule 1		
Surplus (deficit) per schedule	63,006,428	119,161,125
Emergency Placement Resources	(26,167,070)	-
Automotive	(793,580)	-
Equipment	(1,460,071)	-
Land	(841,494)	-
Building	(885,188)	-
Furniture and fixtures	(670,048)	-
Revised surplus (deficit) per schedule	32,188,977	119,161,125
Consolidated Provincial Revenues and Expenses - Schedule 2		
Surplus (deficit) per schedule	-	14,521,492
Emergency Placement Resources	-	(3,744,879)
Automotive	-	(786,247)
Equipment	-	(1,384,953)
Traditional Independent Living	-	(1,849,345)
Revised surplus (deficit) per schedule	-	6,756,068

Peguis Child and Family Services

Schedule 1 - Schedule of Consolidated Federal Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada		
Core	52,307,225	48,819,899
Administration	6,833,711	6,229,823
Capital	16,200,000	-
Dispute resolution	1,368,676	1,323,468
Governance	2,860,878	2,766,382
IT and IM	3,481,183	3,249,092
Liability insurance	129,008	120,407
Operations and maintenance	730,000	490,000
Post Majority - Maintenance	3,441,576	3,212,126
Children's special allowance	1,172,845	988,982
Interest revenue	351,779	178,104
Fundraising revenue	43,200	9,300
Deferred revenue from prior year	10,083,381	84,200,483
Deferred revenue to next year	(11,607,636)	(10,083,381)
	87,395,826	141,504,685
Expenses		
Annual meeting	41,023	41,043
Board honoraria and travel	558,616	391,441
Federal child maintenance	1,849,865	2,623,066
Information technology costs	1,310,871	1,566,007
Insurance	202,538	176,524
Office and program supplies	1,815,865	1,893,774
Professional fees	(56,290)	131,875
Programs and services	10,432,391	9,759,067
Repairs and maintenance	573,773	769,290
Salaries and benefits	8,246,995	5,731,838
Services to Families/Prevention	1,152,738	1,592,380
Telephone	318,368	209,319
Training and education	536,025	486,740
Staff expenses (travel, accommodations, meetings)	2,107,720	1,695,774
Utilities	155,224	131,422
	29,245,722	27,199,560
Transfer between programs	(4,856,324)	(4,856,000)
Excess of revenue over expenses	63,006,428	119,161,125

Peguis Child and Family Services

Schedule 2 - Schedule of Consolidated Provincial Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance	28,806,818	24,954,409
Province of Manitoba	10,422,000	10,464,135
Deferred revenue to next year	(12,784,913)	-
	26,443,905	35,418,544
Expenses		
Insurance	-	395
Office and program supplies	1,614,510	422,941
Professional fees	-	5,420
Programs and services	1,553,521	1,448,554
Provincial child maintenance	5,133,488	3,578,478
Rent	763,798	1,039,906
Repairs and maintenance	186,038	369,081
Salaries and benefits	9,705,713	6,871,843
Services to Families/Prevention	882,698	935,374
Telephone	11,959	35,791
Training and education	17,498	15,261
Staff expenses (travel, accommodations, meetings)	1,548,983	1,233,238
Utilities	169,375	84,770
	21,587,581	16,041,052
Transfer between programs	4,856,324	4,856,000
Excess (deficiency) of revenue over expenses	-	14,521,492

Peguis Child and Family Services

Schedule 3 - Schedule of Federal Core Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada		
Core	4,707,650	1,181,665
Administration	6,833,711	6,229,823
Capital	16,200,000	-
Dispute resolution	1,368,676	1,323,468
Governance	2,860,878	2,766,382
IT and IM	3,481,183	3,249,092
Liability insurance	129,008	120,407
Operations and maintenance	730,000	490,000
Deferred revenue from prior year	-	33,331,161
	36,311,106	48,691,998
Expenses		
Annual meeting	41,023	41,043
Information technology costs	1,291,335	1,565,028
Insurance	202,538	176,524
Office and program supplies	952,519	1,112,882
Professional fees	(56,290)	131,875
Programs and services	235,216	439,872
Repairs and maintenance	171,471	218,842
Salaries and benefits	3,636,632	2,440,923
Telephone	294,237	199,664
Training and education	529,729	486,740
Staff expenses (travel, accommodations, meetings)	648,323	863,169
Utilities	52,716	45,933
	7,999,449	7,722,495
Excess (deficiency) of revenue over expenses	28,311,657	40,969,503

Peguis Child and Family Services

Schedule 4 - Schedule of Provincial Core Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance	16,159,563	3,743,162
Province of Manitoba	435,962	-
Deferred revenue to next year	(12,784,913)	-
	3,810,612	3,743,162
Expenses		
Insurance	-	395
Office and program supplies	1,609,066	384,782
Programs and services	-	4,449
Rent	618,214	715,707
Repairs and maintenance	186,038	364,123
Salaries and benefits	1,043,715	536,041
Telephone	5,983	32,014
Training and education	17,498	15,261
Staff expenses (travel, accommodations, meetings)	174,980	164,402
Utilities	155,118	65,823
	3,810,612	2,282,997
Excess (deficiency) of revenue over expenses	-	1,460,165

Peguis Child and Family Services

Schedule 5 - Schedule of Federal Maintenance Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada		
Core	-	3,212,126
Deferred revenue from prior year	-	2,956,623
	-	6,168,749
Expenses		
Federal child maintenance	1,849,865	2,623,066
Programs and services	871,277	479,207
	2,721,142	3,102,273
Transfer between programs	1,138,400	978,990
Excess (deficiency) of revenue over expenses	(3,859,542)	2,087,486

Peguis Child and Family Services
Schedule 6 - Schedule of Provincial Maintenance Revenues and Expenses
For the year ended March 31, 2025

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance	1,789,812	-
Province of Manitoba	8,200,000	8,434,478
	9,989,812	8,434,478
Expenses		
Provincial child maintenance	5,133,488	3,578,478
Transfer between programs	4,856,324	4,856,000
Excess (deficiency) of revenue over expenses	-	-

Peguis Child and Family Services

Schedule 7 - Schedule of Federal Protection Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada		
Core	21,969,035	20,504,358
Deferred revenue from prior year	-	7,109,016
	21,969,035	27,613,374
Expenses		
Information technology costs	19,536	980
Repairs and maintenance	286,182	499,209
Office and program supplies	677,138	411,452
Programs and services	1,640,379	1,319,541
Salaries and benefits	2,387,801	2,005,989
Utilities	98,463	63,765
Telephone	22,027	7,671
Staff expenses (travel, accommodations, meetings)	477,658	453,236
	5,609,184	4,761,843
Transfer between programs	(5,994,724)	(5,834,990)
Excess (deficiency) of revenue over expenses	22,354,575	28,686,521

Peguis Child and Family Services
Schedule 8 - Schedule of Provincial Protection Revenues and Expenses

For the year ended March 31, 2025

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance	3,617,593	4,990,882
Province of Manitoba	1,545,685	-
	5,163,278	4,990,882
Expenses		
Office and program supplies	4,471	8,025
Programs and services	52,074	39,059
Salaries and benefits	4,069,119	3,140,253
Telephone	-	2,518
Staff expenses (travel, accommodations, meetings)	1,037,614	837,946
	5,163,278	4,027,801
Excess (deficiency) of revenue over expenses	-	963,081

Peguis Child and Family Services

Schedule 9 - Schedule of Federal Prevention Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada	25,630,540	23,921,751
Fundraising revenue	43,200	9,300
Deferred revenue from prior year	-	28,952,904
	25,673,740	52,883,955
Expenses		
Office and program supplies	181,335	369,180
Programs and services	5,322,095	5,788,701
Salaries and benefits	1,330,982	923,953
Services to Families/Prevention	353,745	1,592,380
Telephone	1,005	1,984
Staff expenses (travel, accommodations, meetings)	323,857	298,617
Utilities	4,045	21,724
	7,517,064	8,996,539
Excess (deficiency) of revenue over expenses	18,156,676	43,887,416

Peguis Child and Family Services

Schedule 10 - Schedule of Provincial Prevention Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance	5,007,398	8,734,043
Province of Manitoba	240,353	2,029,657
	5,247,751	10,763,700
Expenses		
Office and program supplies	974	30,134
Programs and services	1,492,093	1,405,046
Rent	145,584	324,199
Salaries and benefits	2,996,057	1,952,088
Services to Families/Prevention	450,511	935,374
Telephone	5,563	1,258
Staff expenses (travel, accommodations, meetings)	142,712	116,055
Utilities	14,257	18,947
	5,247,751	4,783,101
Excess (deficiency) of revenue over expenses	-	5,980,599

Peguis Child and Family Services
Schedule 11 - Schedule of Federal Intake Revenues and Expenses

For the year ended March 31, 2025
(Unaudited)

	2025	2024
Expenses		
Office and program supplies	4,504	-
Programs and services	153,831	-
Salaries and benefits	291,012	147,441
Services to Families/Prevention	716,654	-
Telephone	1,099	-
Staff expenses (travel, accommodations, meetings)	133,143	40,809
	1,300,243	188,250
Excess (deficiency) of revenue over expenses	(1,300,243)	(188,250)

Peguis Child and Family Services

Schedule 12 - Schedule of Provincial Intake Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance (Prevention)	708,319	3,743,161
Expenses		
Professional fees	-	5,420
Programs and services	9,354	-
Salaries and benefits	124,798	50,534
Services to Families/Prevention	432,187	-
Telephone	412	-
Staff expenses (travel, accommodations, meetings)	141,568	64,859
	708,319	120,813
Excess (deficiency) of revenue over expenses	-	3,622,348

Peguis Child and Family Services
Schedule 13 - Schedule of Federal After Hours Revenues and Expenses

For the year ended March 31, 2025
(Unaudited)

	2025	2024
Expenses		
Salaries and benefits	145,126	183,718
Staff expenses (travel, accommodations, meetings)	8,413	12,532
	153,539	196,250
Excess (deficiency) of revenue over expenses	(153,539)	(196,250)

Peguis Child and Family Services

Schedule 14 - Schedule of Provincial After Hours Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance (Prevention)	1,524,133	2,495,441
Expenses		
Salaries and benefits	1,472,024	947,798
Staff expenses (travel, accommodations, meetings)	52,109	14,779
	1,524,133	962,577
Excess (deficiency) of revenue over expenses	-	1,532,864

Peguis Child and Family Services
Schedule 15 - Schedule of Federal Abuse Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Expenses		
Office and program supplies	-	261
Programs and services	12,223	-
Repairs and maintenance	116,120	51,239
Salaries and benefits	455,441	29,815
Staff expenses (travel, accommodations, meetings)	144,499	27,411
	728,283	108,726
Excess of revenue over expenses	(728,283)	(108,726)

Peguis Child and Family Services

Schedule 16 - Schedule of Provincial Abuse Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Indigenous Services Canada - Provincial Variance (Prevention)	-	1,247,720
Expenses		
Repairs and maintenance	-	4,958
Salaries and benefits	-	245,128
Staff expenses (travel, accommodations, meetings)	-	35,198
	-	285,284
Excess (deficiency) of revenue over expenses	-	962,436

Peguis Child and Family Services

Schedule 17 - Schedule of Federal Governance/Dispute Resolution (Elders) Revenues and Expenses

For the year ended March 31, 2025

	2025	2024
Expenses		
Alternatives to the Court Process	284,881	-
Board honoraria and travel	558,616	391,441
Elder's honoraria and travel	371,827	-
Elder's program supplies	82,339	-
Elder's training and education	6,296	-
	1,303,959	391,441
Excess of revenue over expenses	(1,303,959)	(391,441)

Peguis Child and Family Services

Schedule 18 - Schedule of ISC - Post - Majority Support Services Revenues and Expenses

For the year ended March 31, 2025

	2025	2024
Revenue		
Indigenous Services Canada		
Post - Majority Support Services	3,441,576	3,212,126
Deferred revenue from prior year	-	2,934,484
	3,441,576	6,146,610
Expenses		
Programs and services	1,912,488	1,731,747
Excess of revenue over expenses	1,529,088	4,414,863

Peguis Child and Family Services

Schedule 19 - Schedule of Children's Special Allowance Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Children's special allowance	1,172,845	988,982
Interest trust	351,779	178,104
Deferred revenue from prior year	10,083,381	8,916,295
Deferred revenue to next year	(11,607,636)	(10,083,381)
	369	-
Expenses		
Bank services charges	369	-
Excess (deficiency) of revenue over expenses	-	-

Peguis Child and Family Services

Schedule 20 - Schedule of Interest and Amortization Revenues and Expenses

*For the year ended March 31, 2025
(Unaudited)*

	2025	2024
Revenue		
Amortization of deferred capital contributions	431,993	389,566
Interest revenue	8,953,956	7,059,529
	9,385,949	7,449,095
Expenses		
Amortization	723,461	892,982
Excess (deficiency) of revenue over expenses	8,662,488	6,556,113



peguiscfs.ca