

2024-25

SUMMARY FINANCIAL STATEMENTS



Peguis Child and Family Services
Summary Financial Statements
March 31, 2025

Independent Auditor's Report on the Summary Financial Statements



To the Board of Directors of Peguis Child and Family Services:

Opinion

The summary financial statements, which comprise the summary statement of financial position as at March 31, 2025, and the summary statement of operations and changes in net assets for the year then ended, are derived from the audited financial statements of Peguis Child and Family Services (the "Organization") for the year ended March 31, 2025.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the criteria disclosed in the Note present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Organization's audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated July 29, 2025.

Responsibilities of Management for the Summary Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the criteria disclosed in the Note.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Winnipeg, Manitoba

July 29, 2025

Chartered Professional Accountants

MNP LLP

True North Square - 242 Hargrave Street, Suite 1200, Winnipeg MB, R3C 0T8

1.877.500.0795 T: 204.775.4531 F: 204.783.8329

Peguis Child and Family Services

Summary Statement of Financial Position

As at March 31, 2025

	2025	2024
Assets		
Current assets	204,546,670	145,716,027
Capital assets	43,460,838	13,366,849
	248,007,508	159,082,876
Liabilities and Net Assets		
Current Liabilities	30,413,515	12,725,808
Deferred contributions related to capital assets	3,721,755	4,153,748
	34,135,270	16,879,556
Net Assets		
Invested in capital assets	39,739,083	9,213,101
Unrestricted	174,133,155	132,990,218
	213,872,238	142,203,319
	248,007,508	159,082,875

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services
Summary Statement of Operations and Changes in Net Assets
For the year ended March 31, 2025

	2025	2024
Revenues		
Province of Manitoba	10,422,000	10,464,135
Indigenous Services Canada	87,352,257	66,211,197
Indigenous Services Canada - Provincial Variance	28,806,818	24,954,409
Children's special allowance	1,172,845	988,982
Amortization of deferred capital contributions	431,993	389,566
Interest revenue	9,305,735	7,237,633
Fundraising revenue	43,200	9,300
Deferred revenue from prior year	10,083,381	84,200,483
Deferred revenue to next year	(24,392,549)	(10,083,381)
	123,225,680	184,372,324
Expenses		
Salaries and benefits	17,952,708	12,603,681
Federal child maintenance	1,849,865	2,623,066
Provincial child maintenance	5,133,488	3,578,478
Services to Families/Prevention	2,035,436	2,527,754
Programs and services	11,985,911	11,207,622
Travel and other administrative expenses	12,599,353	11,592,995
	51,556,761	44,133,596
Excess of revenue over expenses	71,668,919	140,238,728
Net assets, beginning of year	142,203,319	1,964,591
Net assets, end of year	213,872,238	142,203,319

Basis of Summary Financial Statements

Management is responsible for the preparation of summary financial statements. The summary presented includes only the summary statement of financial position and the summary statement of operations and changes in fund balances. It does not include any other schedules, the significant accounting policies and notes to the financial statements.

Copies of the audited financial statements for the year ended March 31, 2025 are available at Peguis Child and Family Services office.



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