

Peguis Child and Family Services
Financial Statements
September 30, 2025

To the Directors of Peguis Child and Family Services:

Opinion

We have audited the financial statements of Peguis Child and Family Services (the "Organization"), which comprise the statement of financial position as at September 30, 2025, and the statements of operations, changes in net assets and cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at September 30, 2025, and the results of its operations and its cash flows for the period then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information presented in the attached schedules 1 to 20 are presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected only to auditing procedures applied in the audit of basic financial statements, taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

January 23, 2026

MNP LLP

Chartered Professional Accountants

Peguis Child and Family Services
Statement of Financial Position

As at September 30, 2025

September 30 2025	March 31 2025
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Assets

Current

Cash and cash equivalents	223,315,810	204,086,438
Accounts receivable (Note 3)	42,200	40,935
Short-term investments (Note 4)	449,768	419,297
Prepaid expenses and deposits	70,500	-
	223,878,278	204,546,670
Capital assets (Note 5)	76,724,681	43,460,838
	300,602,959	248,007,508

Liabilities

Current

Accounts payable and accruals (Note 6)	4,101,834	6,020,966
Deferred revenue (Note 7)	55,911,766	24,392,549
	60,013,600	30,413,515
Deferred contributions related to capital assets (Note 8)	3,409,700	3,721,755
	63,423,300	34,135,270

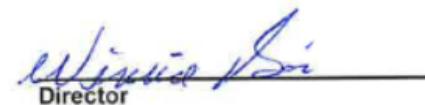
Net Assets

Invested in capital assets	73,314,981	39,739,083
Unrestricted	163,864,678	174,133,155
	237,179,659	213,872,238
	300,602,959	248,007,508

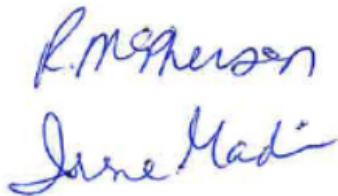
Approved on behalf of the Board



Director



Director



R. McPherson
Jane Madi



T. M. S.

Peguis Child and Family Services
Statement of Operations

For the period ended September 30, 2025

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Indigenous Services Canada		
Core	55,815,101	52,307,225
Administration	7,321,860	6,833,711
Dispute Resolution	1,415,014	1,368,676
Governance	2,957,737	2,860,878
IT and IM	3,714,641	3,481,183
Liability insurance	137,660	129,008
Operations and maintenance	730,000	730,000
Post Majority - Maintenance	3,672,378	3,441,576
Amortization of deferred capital contributions	312,055	166,709
Province of Manitoba	5,211,000	5,211,000
Children's Special Allowance	585,655	600,629
Interest revenue	3,550,255	5,214,749
Fundraising	53,260	43,200
Deferred revenue from prior year <i>(Note 7)</i>	24,392,549	10,083,381
Deferred revenue to next period <i>(Note 7)</i>	(55,911,766)	(46,451,405)
	53,957,399	46,020,520
Expenses		
Amortization	824,426	619,898
Annual meeting	87,137	33,949
Board honoraria, travel and training	228,715	199,310
CSA disbursement to Animikii	50,619	-
Federal maintenance	1,547,549	1,174,821
Information technology costs	764,140	539,086
Insurance	19,145	187,298
Management fees	79,140	-
Office and program supplies	1,191,938	1,089,839
Professional fees	123,600	76,258
Programs and services	6,892,134	5,279,472
Provincial maintenance	2,773,500	3,084,924
Rent	435,486	350,006
Repairs and maintenance	219,809	481,785
Salaries and benefits	11,165,258	8,596,537
Services to families/prevention	1,512,420	818,816
Staff expenses (travel, accommodations, meetings)	2,090,938	1,645,975
Telephone	171,634	142,764
Training and education	259,702	198,971
Utilities	212,688	223,687
	30,649,978	24,743,396
Excess of revenue over expenses	23,307,421	21,277,124

Peguis Child and Family Services
Statement of Changes in Net Assets
For the period ended September 30, 2025

	<i>Unrestricted</i>	<i>Invested in Capital Assets</i>	September 30 2025	March 31 2025
Net assets, beginning of period	174,133,155	39,739,083	213,872,238	142,203,319
Excess (deficiency) of revenue over expenses	23,819,792	(512,371)	23,307,421	71,668,919
Investment in capital assets	(34,088,269)	34,088,269	-	-
Net assets, end of period	163,864,678	73,314,981	237,179,659	213,872,238

Peguis Child and Family Services
Statement of Cash Flows
For the period ended September 30, 2025

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	23,307,421	21,277,124
Amortization	824,426	619,898
Amortization of deferred capital contributions	(312,055)	(166,709)
	23,819,792	21,730,313
Changes in working capital accounts		
Accounts receivable	(1,265)	30
Prepaid expenses and deposits	(70,500)	132,777
Accounts payable and accruals	(1,919,132)	2,697,707
Deferred revenue	31,519,217	36,368,024
	53,348,112	60,928,851
Investing		
Purchase of short-term investments	(391,197)	-
Proceeds from short-term investments	360,726	-
Purchase of capital assets	(34,088,269)	(13,590,420)
	(34,118,740)	(13,590,420)
Increase in cash resources	19,229,372	47,338,431
Cash resources, beginning of year	204,086,438	145,148,212
Cash resources, end of year	223,315,810	192,486,643

Peguis Child and Family Services

Notes to the Financial Statements

For the period ended September 30, 2025

1. Nature and Purpose of Organization

Peguis Child and Family Services (the "Organization") was incorporated on April 1, 1999 under the Province of Manitoba through The Child and Family Services Authority Act, S.M. 2002, c. 35 excerpt section 20; the Act came into force by proclamation on April 1, 1999. As of June 14, 2023, the Organization is incorporated under the Manitoba Companies Act.

The Organization was established as a non-profit organization intended to keep families together in the community, by developing culturally appropriate services and preventative alternative programs through support systems to protect children, strengthen the family unit and enhance the Community of Peguis.

The Organization is also party to the Canada Fiscal Agreement with Peguis First Nation and Canada. Peguis First Nation has legislative authority with respect to the safety, security and well-being of its children and youth pursuant to the Act, and Peguis has appointed the Agency as the entity responsible for the administration of Child and Family Services under the Act.

The Organization is exempt from income taxes under The Income Tax Act (the "ITA"). In order to maintain its status as a non-profit organization under the Act, the Organization must meet certain requirements within the ITA.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian accounting standards for not-for-profit organizations and including the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Investments

Investments are recorded at fair value for those with prices quoted in an active market, and cost less impairment for those that are not quoted in an active market.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the following methods at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Automotive	declining balance	20 %
Equipment	declining balance	20 %
Furniture and fixtures	straight-line	10 years
Leasehold improvements	straight-line	10 years

Construction in progress assets are not amortized until the asset is put into use.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization and deferred contributions related to capital assets are based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the year in which they become known.

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Organization's ability to provide goods and services. The assets are also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Organization determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the period.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Organization's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Organization initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market
- Debt instruments quoted in an active market
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly)
- Derivative contracts.

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

At initial recognition, the Organization may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Organization has not made such an election during the period, thus all such related party debt instruments are subsequently measured at amortized cost.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Financial instruments that were initially measured at cost and derivatives that are linked to, and must be settled by, delivery of unquoted equity instruments of another entity, are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

Financial asset Impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party equity instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date. Any impairment, which is not considered temporary, is included in current year annual surplus.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Customer's accounting for cloud computing arrangement

The Organization has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Organization recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred. In the current period, expenses of \$311,672 (2024 - \$105,328) have been recognized as information technology costs.

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

3. Accounts receivable

	September 30 2025	March 31 2025
Administration	2,564	1,299
GST receivable	39,636	39,636
	42,200	40,935

4. Short-term investments

The Organization has investments in GICs which have maturity dates ranging from December 2025 to May 2026 at interest rates of 3.45% - 4.25% (March 2025 - 2.25% - 4.75%).

5. Capital assets

	September 30 2025		
	Cost	Accumulated amortization	Net book value
Land	4,059,899	-	4,059,899
Buildings	20,756,488	1,505,161	19,251,327
Automotive	2,333,871	731,104	1,602,767
Equipment	4,892,686	1,624,036	3,268,650
Furniture and fixtures	1,265,999	327,456	938,543
Leasehold improvements	531,558	497,180	34,378
Construction in progress	47,569,117	-	47,569,117
	81,409,618	4,684,937	76,724,681

	March 31 2025		
	Cost	Accumulated amortization	Net book value
Land	1,181,494	-	1,181,494
Buildings	8,116,314	1,323,523	6,792,791
Automotive	2,333,871	553,019	1,780,852
Equipment	4,501,439	1,282,588	3,218,851
Furniture and fixtures	1,162,924	206,010	956,914
Leasehold improvements	495,371	495,371	-
Construction in progress	29,529,936	-	29,529,936
	47,321,349	3,860,511	43,460,838

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

6. Accounts payable and accruals

	<i>September 30 2025</i>	<i>March 31 2025</i>
Trade payables	2,248,927	4,381,992
Accrued vacation and benefits	851,305	105,844
Government remittances	63,524	105,150
Holdback payable	938,078	1,427,980
	4,101,834	6,020,966

7. Deferred revenue

	<i>September 30 2025</i>	<i>March 31 2025</i>
Children's special allowance	12,282,245	11,607,636
Indigenous Services Canada - Program Funding	37,882,196	-
Indigenous Services Canada - Provincial Variance	5,747,325	12,784,913
	55,911,766	24,392,549

8. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	<i>September 30 2025</i>	<i>March 31 2025</i>
Balance, beginning of period	3,721,755	4,153,748
Less: Amounts recognized as revenue during the period	(312,055)	(431,993)
Balance, end of period	3,409,700	3,721,755

9. Commitments

The Organization has entered into various lease agreements with estimated minimum annual payments as follows:

2026	557,807
2027	557,807
2028	577,225
2029	594,159
2030	547,789

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

10. Economic dependence

The Organization is economically dependent on Indigenous Services Canada and the Province and Manitoba. The Organization's ability to continue viable operations is depended on this funding. As at the date of these financial statements the Organization believes that it is in compliance with the guidelines.

11. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

A credit concentration exists related to accounts receivable because substantially all of its accounts receivable are from funding agreements. However, the Organization believes that there is minimal risk associated with the collection of these amounts.

12. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

13. Capital asset additions by program

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Consolidated Federal Revenues and Expenses - Schedule 1		
Surplus (deficit) per schedule	21,724,275	21,887,767
Leasehold improvements	(36,188)	-
Furniture and fixtures	(103,074)	-
Automotive	-	(793,580)
Equipment	(391,248)	(419,075)
Construction in progress	(18,039,181)	(9,873,760)
Land	(2,878,405)	(1,088,244)
Infrastructure	(116,822)	(122,976)
Buildings	(12,523,351)	(1,292,785)
Revised surplus (deficit) per schedule	(12,363,994)	8,297,347

Peguis Child and Family Services
Schedule 1 - Schedule of Consolidated Federal Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Indigenous Services Canada		
Core	55,815,101	52,307,225
Administration	7,321,860	6,833,711
Dispute Resolution	1,415,014	1,368,676
Governance	2,957,737	2,860,878
IT and IM	3,714,641	3,481,183
Liability insurance	137,660	129,008
Operations and maintenance	730,000	730,000
Post Majority - Maintenance	3,672,378	3,441,576
Children's Special Allowance	585,655	600,629
Interest revenue	139,573	191,266
Fundraising	53,260	43,200
Deferred revenue from prior year	11,607,636	10,083,381
Deferred revenue to next period	(50,164,441)	(46,451,405)
	37,986,074	35,619,328
Expenses		
Annual meeting	87,137	33,949
Board honoraria, travel and training	228,715	199,310
CSA disbursement to Animikii	50,619	-
Federal maintenance	1,547,549	1,174,821
Information technology costs	764,140	539,086
Insurance	19,145	187,298
Management fees	79,140	-
Office and program supplies	845,218	856,177
Professional fees	123,600	76,258
Programs and services	6,056,552	4,626,521
Repairs and maintenance	107,740	388,863
Salaries and benefits	7,259,107	3,828,999
Services to families/prevention	966,236	486,617
Staff expenses (travel, accommodations, meetings)	1,126,878	907,044
Telephone	151,523	139,716
Training and education	227,799	193,717
Utilities	170,301	93,185
	19,811,399	13,731,561
Transfer from programs - EPR costs	(3,549,600)	(1,895,999)
Excess of revenue over expenses	21,724,275	21,887,767

Peguis Child and Family Services
Schedule 2 - Schedule of Consolidated Provincial Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Province of Manitoba	5,211,000	5,211,000
Deferred revenue from prior year - ISC provincial variance	12,784,913	-
Deferred revenue to next period - ISC provincial variance	(5,747,325)	-
	12,248,588	5,211,000
Expenses		
Office and program supplies	143,656	112,503
Programs and services	835,581	652,951
Provincial maintenance	2,773,500	3,084,924
Rent	435,486	350,006
Repairs and maintenance	112,069	92,922
Salaries and benefits	3,906,150	4,767,538
Services to families/prevention	546,184	332,199
Staff expenses (travel, accommodations, meetings)	964,059	738,931
Telephone	20,110	3,048
Training and education	31,906	5,254
Utilities	42,387	130,502
	9,811,088	10,270,778
Transfer to programs - EPR costs	3,549,600	1,895,999
Excess (deficiency) of revenue over expenses	(1,112,100)	(5,059,778)

Peguis Child and Family Services
Schedule 3 - Schedule of Federal Core Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Indigenous Services Canada		
Core	5,023,359	4,707,650
Administration	7,321,860	6,833,711
Dispute Resolution	1,415,014	1,368,676
Governance	2,957,737	2,860,878
IT and IM	3,714,641	3,481,183
Liability insurance	137,660	129,008
Operations and maintenance	730,000	730,000
Deferred revenue to next period	(10,650,136)	(10,055,553)
	10,650,135	10,055,553
Expenses		
Annual meeting	87,137	33,949
Information technology costs	763,715	539,086
Insurance	19,145	187,298
Office and program supplies	276,324	536,608
Professional fees	123,600	76,258
Programs and services	178,849	115,427
Repairs and maintenance	20,523	137,915
Salaries and benefits	2,630,205	1,877,097
Staff expenses (travel, accommodations, meetings)	234,695	214,057
Telephone	148,228	133,322
Training and education	214,489	192,804
Utilities	43,557	19,069
	4,740,467	4,062,890
Transfer to programs - federal core funding	1,258,789	-
Excess of revenue over expenses	4,650,879	5,992,663

Peguis Child and Family Services
Schedule 4 - Schedule of Provincial Core Revenues and Expenses

*For the period ended September 30, 2025
(Uaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Deferred revenue from prior year - ISC provincial variance	12,784,913	-
Deferred revenue to next period - ISC provincial variance	(5,747,325)	-
	7,037,588	-
Expenses		
Office and program supplies	140,990	109,555
Programs and services	6,498	-
Rent	346,671	263,867
Repairs and maintenance	90,553	89,032
Salaries and benefits	361,877	505,017
Services to families/prevention	1,521	357
Staff expenses (travel, accommodations, meetings)	84,459	115,138
Telephone	18,833	1,396
Training and education	29,653	5,254
Utilities	35,222	123,282
	1,116,277	1,212,898
Transfer to programs - ISC provincial variance	5,921,311	-
Excess (deficiency) of revenue over expenses	-	(1,212,898)

Peguis Child and Family Services
Schedule 5 - Schedule of Federal Maintenance Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Federal maintenance	1,547,549	1,174,821
Staff expenses (travel, accommodations, meetings)	-	5,267
	1,547,549	1,180,088
Transfer to programs - EPR costs	1,285,600	539,925
Transfer from programs - federal protection funding	(2,833,149)	-
	(1,547,549)	539,925
Deficiency of revenue over expenses	-	(1,720,013)

Peguis Child and Family Services
Schedule 6 - Schedule of Provincial Maintenance Revenues and Expenses

*For the period ended September 30, 2025
 (Unaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Province of Manitoba	5,211,000	5,211,000
Expenses		
Provincial maintenance	2,773,500	3,084,924
Transfer to programs - EPR costs	3,549,600	1,895,999
Excess (deficiency) of revenue over expenses	(1,112,100)	230,077

Peguis Child and Family Services
Schedule 7 - Schedule of Federal Protection Revenues and Expenses

*For the period ended September 30, 2025
 (Unaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Indigenous Services Canada		
Core	23,442,342	21,969,035
Deferred revenue to next period	(11,721,171)	(10,984,518)
	11,721,171	10,984,517
Expenses		
Information technology costs	424	-
Office and program supplies	466,833	280,037
Programs and services	949,470	941,930
Repairs and maintenance	23,092	216,985
Salaries and benefits	1,624,816	1,145,306
Staff expenses (travel, accommodations, meetings)	206,156	220,106
Telephone	1,028	5,769
Training and education	2,250	-
Utilities	89,644	70,071
	3,363,713	2,880,204
Transfer from programs - EPR costs	(4,835,200)	(2,435,924)
Transfer to programs - federal protection funding	5,063,057	-
	227,857	(2,435,924)
Excess of revenue over expenses	8,129,601	10,540,237

Peguis Child and Family Services
Schedule 8 - Schedule of Provincial Protection Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Office and program supplies	1,281	2,949
Salaries and benefits	1,248,541	1,959,631
Staff expenses (travel, accommodations, meetings)	603,137	474,608
Training	8,309	7,253
	1,861,268	2,444,441
Transfer from programs - ISC provincial variance	(1,861,268)	-
Excess (deficiency) of revenue over expenses	-	(2,444,441)

Peguis Child and Family Services
Schedule 9 - Schedule of Federal Prevention Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Indigenous Services Canada		
Core	27,349,400	25,630,540
Fundraising	53,260	43,200
Deferred revenue to next period	(13,674,700)	(12,815,270)
	13,727,960	12,858,470
Expenses		
Office and program supplies	87,061	39,532
Programs and services	3,178,604	2,460,274
Repairs and maintenance	64,125	33,964
Salaries and benefits	1,124,890	568,995
Services to families/prevention	132,564	195,141
Staff expenses (travel, accommodations, meetings)	164,259	131,164
Telephone	1,091	585
Utilities	31,571	4,045
	4,784,165	3,433,700
Excess of revenue over expenses	8,943,795	9,424,770

Peguis Child and Family Services
Schedule 10 - Schedule of Provincial Prevention Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Office and program supplies	1,385	-
Programs and services	820,141	636,818
Rent	88,815	86,139
Repairs and maintenance	21,516	3,890
Salaries and benefits	975,068	1,440,023
Services to families/prevention	181,256	211,865
Staff expenses (travel, accommodations, meetings)	92,370	65,294
Telephone	1,040	1,452
Training and education	2,250	-
Utilities	7,165	7,220
	2,191,006	2,452,701
Transfer from programs - ISC provincial variance	(2,191,006)	-
Excess (deficiency) of revenue over expenses	-	(2,452,701)

Peguis Child and Family Services
Schedule 11 - Schedule of Federal Intake Revenues and Expenses

*For the period ended September 30, 2025
 (Unaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Programs and services	-	4
Salaries and benefits	351,636	125,318
Services to families/prevention	803,069	250,066
Staff expenses (travel, accommodations, meetings)	100,651	26,539
Telephone	1,176	39
	1,256,532	401,966
Transfer from programs - federal protection funding	(1,256,532)	-
Excess (deficiency) of revenue over expenses	-	(401,966)

Peguis Child and Family Services
Schedule 12 - Schedule of Provincial Intake Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Programs and services	530	8,540
Salaries and benefits	585,551	20,161
Services to families/prevention	363,408	119,977
Staff expenses (travel, accommodations, meetings)	97,802	45,860
Telephone	238	201
	1,047,529	194,739
Transfer from programs - ISC provincial variance	(1,047,529)	-
Excess (deficiency) of revenue over expenses	-	(194,739)

Peguis Child and Family Services
Schedule 13 - Schedule of Federal After Hours Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Salaries and benefits	59,031	102,943
Staff expenses (travel, accommodations, meetings)	-	5,320
	59,031	108,263
Transfer from programs - federal protection funding	(59,031)	-
Excess (deficiency) of revenue over expenses	-	(108,263)

Peguis Child and Family Services
Schedule 14 - Schedule of Provincial After Hours Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Salaries and benefits	634,528	642,998
Staff expenses (travel, accommodations, meetings)	35,158	12,475
	669,686	655,473
Transfer from programs - ISC provincial variance	(669,686)	-
Excess (deficiency) of revenue over expenses	-	(655,473)

Peguis Child and Family Services
Schedule 15 - Schedule of Federal Abuse Revenues and Expenses

*For the period ended September 30, 2025
 (Unaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Programs and services	246,063	694
Salaries and benefits	152,131	3,340
Staff expenses (travel, accommodations, meetings)	37,613	28,553
	435,807	32,587
Transfer from programs - federal protection funding	(435,807)	-
Excess (deficiency) of revenue over expenses	-	(32,587)

Peguis Child and Family Services
Schedule 16 - Schedule of Provincial Abuse Revenues and Expenses

*For the period ended September 30, 2025
(Uaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Abuse committee expenses	103	340
Salaries and benefits	100,586	199,710
Staff expenses (travel, accommodations, meetings)	51,133	25,557
	151,822	225,607
Transfer from programs - ISC provincial variance	(151,822)	-
Excess (deficiency) of revenue over expenses	-	(225,607)

Peguis Child and Family Services

Schedule 17 - Schedule of ISC - Post - Majority Support Services Revenues and Expenses

For the period ended September 30, 2025

(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Indigenous Services Canada		
Post Majority - Maintenance	3,672,378	3,441,576
Deferred revenue to next period	(1,836,189)	(1,720,788)
	1,836,189	1,720,788
Expenses		
EOSA Programs and services	79,140	-
Office and program supplies	15,000	-
Programs and services	1,251,783	885,805
Salaries and benefits	963,276	-
Utilities	5,528	-
	2,314,727	885,805
Transfer from programs - federal protection funding	(478,538)	-
Excess (deficiency) of revenue over expenses	-	834,983

Peguis Child and Family Services
Schedule 18 - Schedule of Children's Special Allowance Revenues and Expenses

*For the period ended September 30, 2025
(Uunaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Children's Special Allowance	585,655	600,629
Interest revenue	139,573	191,266
Deferred revenue from prior year	11,607,636	10,083,381
Deferred revenue to next period	(12,282,245)	(10,875,276)
	50,619	-
Expenses		
CSA disbursement to Animikii	50,619	-
Excess (deficiency) of revenue over expenses	-	-

Peguis Child and Family Services
Schedule 19 - Schedule of Interest and Amortization Revenues and Expenses
For the period ended September 30, 2025
(Unaudited)

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Revenue		
Amortization of deferred capital contributions	312,055	166,709
Interest revenue	3,410,681	5,023,483
	3,722,736	5,190,192
Expenses		
Amortization	824,426	619,898
PCFS donation program	203,065	121,159
	1,027,491	741,057
Excess of revenue over expenses	2,695,245	4,449,135

Peguis Child and Family Services
Schedule 20 - Schedule of Federal Governance/Dispute Resolution (Elders) Revenues and
Expenses

*For the period ended September 30, 2025
(Uunaudited)*

	<i>6 Months Ended September 30 2025</i>	<i>6 Months Ended September 30 2024</i>
Expenses		
Alternatives to the Court Process	251,782	222,386
Board honoraria and travel	228,715	199,310
Elder's honoraria and travel	383,505	276,038
Elder's program supplies	30,603	41,410
Elder's training and education	11,060	914
Salaries and benefits	353,124	5,999
	1,258,789	746,057
Transfer from programs - federal core funding	(1,258,789)	-
Excess (deficiency) of revenue over expenses	-	(746,057)