

Peguis Child and Family Services
Financial Statements
September 30, 2025

To the Directors of Peguis Child and Family Services:

Opinion

We have audited the financial statements of Peguis Child and Family Services (the "Organization"), which comprise the statement of financial position as at September 30, 2025, and the statements of operations, changes in net assets and cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at September 30, 2025, and the results of its operations and its cash flows for the period then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information presented in the attached schedules 1 to 20 are presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected only to auditing procedures applied in the audit of basic financial statements, taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

January 23, 2026

MNP LLP

Chartered Professional Accountants


Peguis Child and Family Services

Statement of Financial Position



As at September 30, 2025

| | <i>September 30 2025</i> | <i>March 31 2025</i> |
|--|------------------------------|--------------------------|
| Assets | | |
| Current | | |
| Cash and cash equivalents | 223,315,810 | 204,086,438 |
| Accounts receivable (Note 3) | 42,200 | 40,935 |
| Short-term investments (Note 4) | 449,768 | 419,297 |
| Prepaid expenses and deposits | 70,500 | - |
| | 223,878,278 | 204,546,670 |
| Capital assets (Note 5) | 76,724,681 | 43,460,838 |
| | 300,602,959 | 248,007,508 |
| Liabilities | | |
| Current | | |
| Accounts payable and accruals (Note 6) | 4,101,834 | 6,020,966 |
| Deferred revenue (Note 7) | 55,911,766 | 24,392,549 |
| | 60,013,600 | 30,413,515 |
| Deferred contributions related to capital assets (Note 8) | 3,409,700 | 3,721,755 |
| | 63,423,300 | 34,135,270 |
| Net Assets | | |
| Invested in capital assets | 73,314,981 | 39,739,083 |
| Unrestricted | 163,864,678 | 174,133,155 |
| | 237,179,659 | 213,872,238 |
| | 300,602,959 | 248,007,508 |

Approved on behalf of the Board


Director


Director



The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services

Statement of Operations

For the period ended September 30, 2025

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Revenue | | |
| Indigenous Services Canada | | |
| Core | 55,815,101 | 52,307,225 |
| Administration | 7,321,860 | 6,833,711 |
| Dispute Resolution | 1,415,014 | 1,368,676 |
| Governance | 2,957,737 | 2,860,878 |
| IT and IM | 3,714,641 | 3,481,183 |
| Liability insurance | 137,660 | 129,008 |
| Operations and maintenance | 730,000 | 730,000 |
| Post Majority - Maintenance | 3,672,378 | 3,441,576 |
| Amortization of deferred capital contributions | 312,055 | 166,709 |
| Province of Manitoba | 5,211,000 | 5,211,000 |
| Children's Special Allowance | 585,655 | 600,629 |
| Interest revenue | 3,550,255 | 5,214,749 |
| Fundraising | 53,260 | 43,200 |
| Deferred revenue from prior year (Note 7) | 24,392,549 | 10,083,381 |
| Deferred revenue to next period (Note 7) | (55,911,766) | (46,451,405) |
| | 53,957,399 | 46,020,520 |
| Expenses | | |
| Amortization | 824,426 | 619,898 |
| Annual meeting | 87,137 | 33,949 |
| Board honoraria, travel and training | 228,715 | 199,310 |
| CSA disbursement to Animikii | 50,619 | - |
| Federal maintenance | 1,547,549 | 1,174,821 |
| Information technology costs | 764,140 | 539,086 |
| Insurance | 19,145 | 187,298 |
| Management fees | 79,140 | - |
| Office and program supplies | 1,191,938 | 1,089,839 |
| Professional fees | 123,600 | 76,258 |
| Programs and services | 6,892,134 | 5,279,472 |
| Provincial maintenance | 2,773,500 | 3,084,924 |
| Rent | 435,486 | 350,006 |
| Repairs and maintenance | 219,809 | 481,785 |
| Salaries and benefits | 11,165,258 | 8,596,537 |
| Services to families/prevention | 1,512,420 | 818,816 |
| Staff expenses (travel, accommodations, meetings) | 2,090,938 | 1,645,975 |
| Telephone | 171,634 | 142,764 |
| Training and education | 259,702 | 198,971 |
| Utilities | 212,688 | 223,687 |
| | 30,649,978 | 24,743,396 |
| Excess of revenue over expenses | 23,307,421 | 21,277,124 |

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services

Statement of Changes in Net Assets

For the period ended September 30, 2025

| | <i>Unrestricted</i> | <i>Invested in Capital Assets</i> | <i>September 30 2025</i> | <i>March 31 2025</i> |
|--|---------------------|---|------------------------------|--------------------------|
| Net assets, beginning of period | 174,133,155 | 39,739,083 | 213,872,238 | 142,203,319 |
| Excess (deficiency) of revenue over expenses | 23,819,792 | (512,371) | 23,307,421 | 71,668,919 |
| Investment in capital assets | (34,088,269) | 34,088,269 | - | - |
| Net assets, end of period | 163,864,678 | 73,314,981 | 237,179,659 | 213,872,238 |

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services

Statement of Cash Flows

For the period ended September 30, 2025

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Cash provided by (used for) the following activities | | |
| Operating | | |
| Excess of revenue over expenses | 23,307,421 | 21,277,124 |
| Amortization | 824,426 | 619,898 |
| Amortization of deferred capital contributions | (312,055) | (166,709) |
| | 23,819,792 | 21,730,313 |
| Changes in working capital accounts | | |
| Accounts receivable | (1,265) | 30 |
| Prepaid expenses and deposits | (70,500) | 132,777 |
| Accounts payable and accruals | (1,919,132) | 2,697,707 |
| Deferred revenue | 31,519,217 | 36,368,024 |
| | 53,348,112 | 60,928,851 |
| Investing | | |
| Purchase of short-term investments | (391,197) | - |
| Proceeds from short-term investments | 360,726 | - |
| Purchase of capital assets | (34,088,269) | (13,590,420) |
| | (34,118,740) | (13,590,420) |
| Increase in cash resources | 19,229,372 | 47,338,431 |
| Cash resources, beginning of year | 204,086,438 | 145,148,212 |
| Cash resources, end of year | 223,315,810 | 192,486,643 |

The accompanying notes are an integral part of these financial statements

Peguis Child and Family Services

Notes to the Financial Statements

For the period ended September 30, 2025

1. Nature and Purpose of Organization

Peguis Child and Family Services (the "Organization") was incorporated on April 1, 1999 under the Province of Manitoba through The Child and Family Services Authority Act, S.M. 2002, c. 35 excerpt section 20; the Act came into force by proclamation on April 1, 1999. As of June 14, 2023, the Organization is incorporated under the Manitoba Companies Act.

The Organization was established as a non-profit organization intended to keep families together in the community, by developing culturally appropriate services and preventative alternative programs through support systems to protect children, strengthen the family unit and enhance the Community of Peguis.

The Organization is also party to the Canada Fiscal Agreement with Peguis First Nation and Canada. Peguis First Nation has legislative authority with respect to the safety, security and well-being of its children and youth pursuant to the Act, and Peguis has appointed the Agency as the entity responsible for the administration of Child and Family Services under the Act.

The Organization is exempt from income taxes under The Income Tax Act (the "ITA"). In order to maintain its status as a non-profit organization under the Act, the Organization must meet certain requirements within the ITA.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian accounting standards for not-for-profit organizations and including the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Investments

Investments are recorded at fair value for those with prices quoted in an active market, and cost less impairment for those that are not quoted in an active market.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the following methods at rates intended to amortize the cost of assets over their estimated useful lives.

| | Method | Rate |
|------------------------|-------------------|----------|
| Buildings | declining balance | 5 % |
| Automotive | declining balance | 20 % |
| Equipment | declining balance | 20 % |
| Furniture and fixtures | straight-line | 10 years |
| Leasehold improvements | straight-line | 10 years |

Construction in progress assets are not amortized until the asset is put into use.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization and deferred contributions related to capital assets are based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the year in which they become known.

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Organization's ability to provide goods and services. The assets are also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Organization determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the period.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Organization's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Organization initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market
- Debt instruments quoted in an active market
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly)
- Derivative contracts.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

At initial recognition, the Organization may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Organization has not made such an election during the period, thus all such related party debt instruments are subsequently measured at amortized cost.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Financial instruments that were initially measured at cost and derivatives that are linked to, and must be settled by, delivery of unquoted equity instruments of another entity, are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

Financial asset Impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets. For related party equity instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date. Any impairment, which is not considered temporary, is included in current year annual surplus.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Customer's accounting for cloud computing arrangement

The Organization has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Organization recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred. In the current period, expenses of \$311,672 (2024 - \$105,328) have been recognized as information technology costs.

Peguis Child and Family Services

Notes to the Financial Statements

For the period ended September 30, 2025

3. Accounts receivable

| | September 30 2025 | <i>March 31 2025</i> |
|----------------|------------------------------|--------------------------|
| Administration | 2,564 | 1,299 |
| GST receivable | 39,636 | 39,636 |
| | 42,200 | 40,935 |

4. Short-term investments

The Organization has investments in GICs which have maturity dates ranging from December 2025 to May 2026 at interest rates of 3.45% - 4.25% (March 2025 - 2.25% - 4.75%).

5. Capital assets

| | Cost | Accumulated amortization | September 30 2025 Net book value |
|--------------------------|-------------------|-------------------------------------|---|
| Land | 4,059,899 | - | 4,059,899 |
| Buildings | 20,756,488 | 1,505,161 | 19,251,327 |
| Automotive | 2,333,871 | 731,104 | 1,602,767 |
| Equipment | 4,892,686 | 1,624,036 | 3,268,650 |
| Furniture and fixtures | 1,265,999 | 327,456 | 938,543 |
| Leasehold improvements | 531,558 | 497,180 | 34,378 |
| Construction in progress | 47,569,117 | - | 47,569,117 |
| | 81,409,618 | 4,684,937 | 76,724,681 |

| | Cost | Accumulated amortization | March 31 2025 Net book value |
|--------------------------|-------------------|-------------------------------------|---|
| Land | 1,181,494 | - | 1,181,494 |
| Buildings | 8,116,314 | 1,323,523 | 6,792,791 |
| Automotive | 2,333,871 | 553,019 | 1,780,852 |
| Equipment | 4,501,439 | 1,282,588 | 3,218,851 |
| Furniture and fixtures | 1,162,924 | 206,010 | 956,914 |
| Leasehold improvements | 495,371 | 495,371 | - |
| Construction in progress | 29,529,936 | - | 29,529,936 |
| | 47,321,349 | 3,860,511 | 43,460,838 |

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

6. Accounts payable and accruals

| | September 30 2025 | March 31 2025 |
|-------------------------------|------------------------------|--------------------------|
| Trade payables | 2,248,927 | 4,381,992 |
| Accrued vacation and benefits | 851,305 | 105,844 |
| Government remittances | 63,524 | 105,150 |
| Holdback payable | 938,078 | 1,427,980 |
| | 4,101,834 | 6,020,966 |

7. Deferred revenue

| | September 30 2025 | March 31 2025 |
|--|------------------------------|--------------------------|
| Children's special allowance | 12,282,245 | 11,607,636 |
| Indigenous Services Canada - Program Funding | 37,882,196 | - |
| Indigenous Services Canada - Provincial Variance | 5,747,325 | 12,784,913 |
| | 55,911,766 | 24,392,549 |

8. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

| | September 30 2025 | March 31 2025 |
|---|------------------------------|--------------------------|
| Balance, beginning of period | 3,721,755 | 4,153,748 |
| Less: Amounts recognized as revenue during the period | (312,055) | (431,993) |
| Balance, end of period | 3,409,700 | 3,721,755 |

9. Commitments

The Organization has entered into various lease agreements with estimated minimum annual payments as follows:

| | |
|------|---------|
| 2026 | 557,807 |
| 2027 | 557,807 |
| 2028 | 577,225 |
| 2029 | 594,159 |
| 2030 | 547,789 |

Peguis Child and Family Services
Notes to the Financial Statements
For the period ended September 30, 2025

10. Economic dependence

The Organization is economically dependent on Indigenous Services Canada and the Province and Manitoba. The Organization's ability to continue viable operations is depended on this funding. As at the date of these financial statements the Organization believes that it is in compliance with the guidelines.

11. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

A credit concentration exists related to accounts receivable because substantially all of its accounts receivable are from funding agreements. However, the Organization believes that there is minimal risk associated with the collection of these amounts.

12. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

13. Capital asset additions by program

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Consolidated Federal Revenues and Expenses - Schedule 1 | | |
| Surplus (deficit) per schedule | 21,724,275 | 21,887,767 |
| Leasehold improvements | (36,188) | - |
| Furniture and fixtures | (103,074) | - |
| Automotive | - | (793,580) |
| Equipment | (391,248) | (419,075) |
| Construction in progress | (18,039,181) | (9,873,760) |
| Land | (2,878,405) | (1,088,244) |
| Infrastructure | (116,822) | (122,976) |
| Buildings | (12,523,351) | (1,292,785) |
| Revised surplus (deficit) per schedule | (12,363,994) | 8,297,347 |

Peguis Child and Family Services

Schedule 1 - Schedule of Consolidated Federal Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Revenue | | |
| Indigenous Services Canada | | |
| Core | 55,815,101 | 52,307,225 |
| Administration | 7,321,860 | 6,833,711 |
| Dispute Resolution | 1,415,014 | 1,368,676 |
| Governance | 2,957,737 | 2,860,878 |
| IT and IM | 3,714,641 | 3,481,183 |
| Liability insurance | 137,660 | 129,008 |
| Operations and maintenance | 730,000 | 730,000 |
| Post Majority - Maintenance | 3,672,378 | 3,441,576 |
| Children's Special Allowance | 585,655 | 600,629 |
| Interest revenue | 139,573 | 191,266 |
| Fundraising | 53,260 | 43,200 |
| Deferred revenue from prior year | 11,607,636 | 10,083,381 |
| Deferred revenue to next period | (50,164,441) | (46,451,405) |
| | 37,986,074 | 35,619,328 |
| Expenses | | |
| Annual meeting | 87,137 | 33,949 |
| Board honoraria, travel and training | 228,715 | 199,310 |
| CSA disbursement to Animikii | 50,619 | - |
| Federal maintenance | 1,547,549 | 1,174,821 |
| Information technology costs | 764,140 | 539,086 |
| Insurance | 19,145 | 187,298 |
| Management fees | 79,140 | - |
| Office and program supplies | 845,218 | 856,177 |
| Professional fees | 123,600 | 76,258 |
| Programs and services | 6,056,552 | 4,626,521 |
| Repairs and maintenance | 107,740 | 388,863 |
| Salaries and benefits | 7,259,107 | 3,828,999 |
| Services to families/prevention | 966,236 | 486,617 |
| Staff expenses (travel, accommodations, meetings) | 1,126,878 | 907,044 |
| Telephone | 151,523 | 139,716 |
| Training and education | 227,799 | 193,717 |
| Utilities | 170,301 | 93,185 |
| | 19,811,399 | 13,731,561 |
| Transfer from programs - EPR costs | (3,549,600) | (1,895,999) |
| Excess of revenue over expenses | 21,724,275 | 21,887,767 |

Peguis Child and Family Services

Schedule 2 - Schedule of Consolidated Provincial Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Revenue | | |
| Province of Manitoba | 5,211,000 | 5,211,000 |
| Deferred revenue from prior year - ISC provincial variance | 12,784,913 | - |
| Deferred revenue to next period - ISC provincial variance | (5,747,325) | - |
| | 12,248,588 | 5,211,000 |
| Expenses | | |
| Office and program supplies | 143,656 | 112,503 |
| Programs and services | 835,581 | 652,951 |
| Provincial maintenance | 2,773,500 | 3,084,924 |
| Rent | 435,486 | 350,006 |
| Repairs and maintenance | 112,069 | 92,922 |
| Salaries and benefits | 3,906,150 | 4,767,538 |
| Services to families/prevention | 546,184 | 332,199 |
| Staff expenses (travel, accommodations, meetings) | 964,059 | 738,931 |
| Telephone | 20,110 | 3,048 |
| Training and education | 31,906 | 5,254 |
| Utilities | 42,387 | 130,502 |
| | 9,811,088 | 10,270,778 |
| Transfer to programs - EPR costs | 3,549,600 | 1,895,999 |
| Excess (deficiency) of revenue over expenses | (1,112,100) | (5,059,778) |

Peguis Child and Family Services

Schedule 3 - Schedule of Federal Core Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Revenue | | |
| Indigenous Services Canada | | |
| Core | 5,023,359 | 4,707,650 |
| Administration | 7,321,860 | 6,833,711 |
| Dispute Resolution | 1,415,014 | 1,368,676 |
| Governance | 2,957,737 | 2,860,878 |
| IT and IM | 3,714,641 | 3,481,183 |
| Liability insurance | 137,660 | 129,008 |
| Operations and maintenance | 730,000 | 730,000 |
| Deferred revenue to next period | (10,650,136) | (10,055,553) |
| | 10,650,135 | 10,055,553 |
| Expenses | | |
| Annual meeting | 87,137 | 33,949 |
| Information technology costs | 763,715 | 539,086 |
| Insurance | 19,145 | 187,298 |
| Office and program supplies | 276,324 | 536,608 |
| Professional fees | 123,600 | 76,258 |
| Programs and services | 178,849 | 115,427 |
| Repairs and maintenance | 20,523 | 137,915 |
| Salaries and benefits | 2,630,205 | 1,877,097 |
| Staff expenses (travel, accommodations, meetings) | 234,695 | 214,057 |
| Telephone | 148,228 | 133,322 |
| Training and education | 214,489 | 192,804 |
| Utilities | 43,557 | 19,069 |
| | 4,740,467 | 4,062,890 |
| Transfer to programs - federal core funding | 1,258,789 | - |
| Excess of revenue over expenses | 4,650,879 | 5,992,663 |

Peguis Child and Family Services

Schedule 4 - Schedule of Provincial Core Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Revenue | | |
| Deferred revenue from prior year - ISC provincial variance | 12,784,913 | - |
| Deferred revenue to next period - ISC provincial variance | (5,747,325) | - |
| | 7,037,588 | - |
| Expenses | | |
| Office and program supplies | 140,990 | 109,555 |
| Programs and services | 6,498 | - |
| Rent | 346,671 | 263,867 |
| Repairs and maintenance | 90,553 | 89,032 |
| Salaries and benefits | 361,877 | 505,017 |
| Services to families/prevention | 1,521 | 357 |
| Staff expenses (travel, accommodations, meetings) | 84,459 | 115,138 |
| Telephone | 18,833 | 1,396 |
| Training and education | 29,653 | 5,254 |
| Utilities | 35,222 | 123,282 |
| | 1,116,277 | 1,212,898 |
| Transfer to programs - ISC provincial variance | 5,921,311 | - |
| Excess (deficiency) of revenue over expenses | - | (1,212,898) |

Peguis Child and Family Services

Schedule 5 - Schedule of Federal Maintenance Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Expenses | | |
| Federal maintenance | 1,547,549 | 1,174,821 |
| Staff expenses (travel, accommodations, meetings) | - | 5,267 |
| | 1,547,549 | 1,180,088 |
| Transfer to programs - EPR costs | 1,285,600 | 539,925 |
| Transfer from programs - federal protection funding | (2,833,149) | - |
| | (1,547,549) | 539,925 |
| Deficiency of revenue over expenses | - | (1,720,013) |

Peguis Child and Family Services

Schedule 6 - Schedule of Provincial Maintenance Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Revenue | | |
| Province of Manitoba | 5,211,000 | 5,211,000 |
| Expenses | | |
| Provincial maintenance | 2,773,500 | 3,084,924 |
| Transfer to programs - EPR costs | 3,549,600 | 1,895,999 |
| Excess (deficiency) of revenue over expenses | (1,112,100) | 230,077 |

Peguis Child and Family Services

Schedule 7 - Schedule of Federal Protection Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Revenue | | |
| Indigenous Services Canada | | |
| Core | 23,442,342 | 21,969,035 |
| Deferred revenue to next period | (11,721,171) | (10,984,518) |
| | 11,721,171 | 10,984,517 |
| Expenses | | |
| Information technology costs | 424 | - |
| Office and program supplies | 466,833 | 280,037 |
| Programs and services | 949,470 | 941,930 |
| Repairs and maintenance | 23,092 | 216,985 |
| Salaries and benefits | 1,624,816 | 1,145,306 |
| Staff expenses (travel, accommodations, meetings) | 206,156 | 220,106 |
| Telephone | 1,028 | 5,769 |
| Training and education | 2,250 | - |
| Utilities | 89,644 | 70,071 |
| | 3,363,713 | 2,880,204 |
| Transfer from programs - EPR costs | (4,835,200) | (2,435,924) |
| Transfer to programs - federal protection funding | 5,063,057 | - |
| | 227,857 | (2,435,924) |
| Excess of revenue over expenses | 8,129,601 | 10,540,237 |

Peguis Child and Family Services

Schedule 8 - Schedule of Provincial Protection Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Expenses | | |
| Office and program supplies | 1,281 | 2,949 |
| Salaries and benefits | 1,248,541 | 1,959,631 |
| Staff expenses (travel, accommodations, meetings) | 603,137 | 474,608 |
| Training | 8,309 | 7,253 |
| | 1,861,268 | 2,444,441 |
| Transfer from programs - ISC provincial variance | (1,861,268) | - |
| Excess (deficiency) of revenue over expenses | - | (2,444,441) |

Peguis Child and Family Services

Schedule 9 - Schedule of Federal Prevention Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Revenue | | |
| Indigenous Services Canada | | |
| Core | 27,349,400 | 25,630,540 |
| Fundraising | 53,260 | 43,200 |
| Deferred revenue to next period | (13,674,700) | (12,815,270) |
| | 13,727,960 | 12,858,470 |
| Expenses | | |
| Office and program supplies | 87,061 | 39,532 |
| Programs and services | 3,178,604 | 2,460,274 |
| Repairs and maintenance | 64,125 | 33,964 |
| Salaries and benefits | 1,124,890 | 568,995 |
| Services to families/prevention | 132,564 | 195,141 |
| Staff expenses (travel, accommodations, meetings) | 164,259 | 131,164 |
| Telephone | 1,091 | 585 |
| Utilities | 31,571 | 4,045 |
| | 4,784,165 | 3,433,700 |
| Excess of revenue over expenses | 8,943,795 | 9,424,770 |

Peguis Child and Family Services

Schedule 10 - Schedule of Provincial Prevention Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Expenses | | |
| Office and program supplies | 1,385 | - |
| Programs and services | 820,141 | 636,818 |
| Rent | 88,815 | 86,139 |
| Repairs and maintenance | 21,516 | 3,890 |
| Salaries and benefits | 975,068 | 1,440,023 |
| Services to families/prevention | 181,256 | 211,865 |
| Staff expenses (travel, accommodations, meetings) | 92,370 | 65,294 |
| Telephone | 1,040 | 1,452 |
| Training and education | 2,250 | - |
| Utilities | 7,165 | 7,220 |
| | 2,191,006 | 2,452,701 |
| Transfer from programs - ISC provincial variance | (2,191,006) | - |
| Excess (deficiency) of revenue over expenses | - | (2,452,701) |

Peguis Child and Family Services

Schedule 11 - Schedule of Federal Intake Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Expenses | | |
| Programs and services | - | 4 |
| Salaries and benefits | 351,636 | 125,318 |
| Services to families/prevention | 803,069 | 250,066 |
| Staff expenses (travel, accommodations, meetings) | 100,651 | 26,539 |
| Telephone | 1,176 | 39 |
| | 1,256,532 | 401,966 |
| Transfer from programs - federal protection funding | (1,256,532) | - |
| Excess (deficiency) of revenue over expenses | - | (401,966) |

Peguis Child and Family Services

Schedule 12 - Schedule of Provincial Intake Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Expenses | | |
| Programs and services | 530 | 8,540 |
| Salaries and benefits | 585,551 | 20,161 |
| Services to families/prevention | 363,408 | 119,977 |
| Staff expenses (travel, accommodations, meetings) | 97,802 | 45,860 |
| Telephone | 238 | 201 |
| | 1,047,529 | 194,739 |
| Transfer from programs - ISC provincial variance | (1,047,529) | - |
| Excess (deficiency) of revenue over expenses | - | (194,739) |

Peguis Child and Family Services

Schedule 13 - Schedule of Federal After Hours Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Expenses | | |
| Salaries and benefits | 59,031 | 102,943 |
| Staff expenses (travel, accommodations, meetings) | - | 5,320 |
| | 59,031 | 108,263 |
| Transfer from programs - federal protection funding | (59,031) | - |
| Excess (deficiency) of revenue over expenses | - | (108,263) |

Peguis Child and Family Services

Schedule 14 - Schedule of Provincial After Hours Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Expenses | | |
| Salaries and benefits | 634,528 | 642,998 |
| Staff expenses (travel, accommodations, meetings) | 35,158 | 12,475 |
| | 669,686 | 655,473 |
| Transfer from programs - ISC provincial variance | (669,686) | - |
| Excess (deficiency) of revenue over expenses | - | (655,473) |

Peguis Child and Family Services

Schedule 15 - Schedule of Federal Abuse Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Expenses | | |
| Programs and services | 246,063 | 694 |
| Salaries and benefits | 152,131 | 3,340 |
| Staff expenses (travel, accommodations, meetings) | 37,613 | 28,553 |
| | 435,807 | 32,587 |
| Transfer from programs - federal protection funding | (435,807) | - |
| Excess (deficiency) of revenue over expenses | - | (32,587) |

Peguis Child and Family Services

Schedule 16 - Schedule of Provincial Abuse Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Expenses | | |
| Abuse committee expenses | 103 | 340 |
| Salaries and benefits | 100,586 | 199,710 |
| Staff expenses (travel, accommodations, meetings) | 51,133 | 25,557 |
| | 151,822 | 225,607 |
| Transfer from programs - ISC provincial variance | (151,822) | - |
| Excess (deficiency) of revenue over expenses | - | (225,607) |

Peguis Child and Family Services

Schedule 17 - Schedule of ISC - Post - Majority Support Services Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Revenue | | |
| Indigenous Services Canada | | |
| Post Majority - Maintenance | 3,672,378 | 3,441,576 |
| Deferred revenue to next period | (1,836,189) | (1,720,788) |
| | 1,836,189 | 1,720,788 |
| Expenses | | |
| EOSA Programs and services | 79,140 | - |
| Office and program supplies | 15,000 | - |
| Programs and services | 1,251,783 | 885,805 |
| Salaries and benefits | 963,276 | - |
| Utilities | 5,528 | - |
| | 2,314,727 | 885,805 |
| Transfer from programs - federal protection funding | (478,538) | - |
| Excess (deficiency) of revenue over expenses | - | 834,983 |

Peguis Child and Family Services

Schedule 18 - Schedule of Children's Special Allowance Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|---|---|---|
| Revenue | | |
| Children's Special Allowance | 585,655 | 600,629 |
| Interest revenue | 139,573 | 191,266 |
| Deferred revenue from prior year | 11,607,636 | 10,083,381 |
| Deferred revenue to next period | (12,282,245) | (10,875,276) |
| | 50,619 | - |
| Expenses | | |
| CSA disbursement to Animikii | 50,619 | - |
| Excess (deficiency) of revenue over expenses | - | - |

Peguis Child and Family Services

Schedule 19 - Schedule of Interest and Amortization Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | 6 Months Ended September 30 2024 |
|--|---|---|
| Revenue | | |
| Amortization of deferred capital contributions | 312,055 | 166,709 |
| Interest revenue | 3,410,681 | 5,023,483 |
| | 3,722,736 | 5,190,192 |
| Expenses | | |
| Amortization | 824,426 | 619,898 |
| PCFS donation program | 203,065 | 121,159 |
| | 1,027,491 | 741,057 |
| Excess of revenue over expenses | 2,695,245 | 4,449,135 |

Peguis Child and Family Services

Schedule 20 - Schedule of Federal Governance/Dispute Resolution (Elders) Revenues and Expenses

*For the period ended September 30, 2025
(Unaudited)*

| | 6 Months Ended September 30 2025 | <i>6 Months Ended September 30 2024</i> |
|--|---|---|
| Expenses | | |
| Alternatives to the Court Process | 251,782 | 222,386 |
| Board honoraria and travel | 228,715 | 199,310 |
| Elder's honoraria and travel | 383,505 | 276,038 |
| Elder's program supplies | 30,603 | 41,410 |
| Elder's training and education | 11,060 | 914 |
| Salaries and benefits | 353,124 | 5,999 |
| | 1,258,789 | 746,057 |
| Transfer from programs - federal core funding | (1,258,789) | - |
| Excess (deficiency) of revenue over expenses | - | (746,057) |