



Nadrasca

Dignity. Diversity. Community. Industry.



ANNUAL REPORT

2022 / 2023

NADRASCA

ABN 90 125 235 047
NDIS Provider No 65903726

Registered Office

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BOARD OF DIRECTORS

Doug Mitchell (Chairman)	Chris James (resigned May 2023)
Al Martin (Deputy Chairman)	Rod Keuris
John Britto (appointed April 2023)	Chris Malin
Dr Bronwyn Coward (appointed July 2023)	Mike Poole
Cr Prue Cutts (appointed July 2023)	Chris Pyke (resigned July 2023)
Lauren Davis (appointed July 2023)	Jodie Ryan
Glenn Hodgkin (resigned as director July 2023 and continued in CEO role)	Connie Sourlatzis (appointed July 2023)

Front cover: Wendy Lalor from My Life, My Future

Back cover: Slakchith Khan-Amath, supported employee at Naldasca Employment

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CHAIRMAN & CHIEF EXECUTIVE OFFICER REPORT



We are proud to present to you Nadrasca's annual report for 2022 to 2023.

It has been another year of significant development for Nadrasca with some key organisational activities completed and many new and exciting services being delivered.

Like many similar organisations, Nadrasca faced financial challenges in the evolving NDIS funding landscape, exacerbated by a slow Covid-19 recovery. This mirrors a broader trend, as 68% of NDIS providers reported losses in 2021-2022, and a similar figure is expected for 2022-2023. Alarmingly, 78% of these providers anticipate losses in 2023-2024, indicating worsening conditions.

Our analysis reveals that the NDIS unit price, based on the Disability Support Worker Cost Model, falls short of covering our expenses, including skilled workforce salaries and operational overheads.

Regrettably, the Cost Model allows only a 2% margin under ideal conditions, making it unsustainable with current inflation rates. We're relying on our assets and cash reserves to bridge the gap between the funding we receive and the costs to deliver our supports.

While we're thankful to be supported by our strong asset base, this cannot continue forever so we are increasing our efficiency and working to better understand our operational drivers.

The unification of our Witt Street and High Street Day Services to our revamped Community Options site was a key operational achievement for the year. It's always pleasing to walk through the site and see the many improvements to the facilities and the increased range of supports now available.

Our new multimedia studio is now operational and it's great to see our budding DJs in action and our aspiring photographers, videographers and graphic designers creating a range of digital content. We've also opened a café at Rooks Road and the excitement is building as we prepare to convert the kitchen to a commercial grade kitchen where we can expand our training offering as well as our range of menu items for customers.

At the Farm, Nadrasca has been working with Parks Victoria to triple its footprint. With the new park created on the Healseville Freeway Reserve, Nadrasca will create a Committee of Management for our site within the park and this will provide us with ongoing tenure.

With this newfound security, Nadrasca has commenced a master planning exercise to establish an eco-hub on site that will include permanent structures, a community garden, and many other exciting initiatives that we will create in partnership with other organisations and businesses.

Within employment opportunities, Nadrasca's Employment Support Model is in full swing, and it's exciting to see opportunities expand beyond our traditional offering into hospitality, multimedia, and microbusinesses like our recently launched corporate gifting range. Nadrasca has also become a registered labour hire provider, so the next step in our employment evolution will be providing opportunities within mainstream businesses, supported by our staff.

From a safeguarding perspective, we continue to excel through our external audits. More importantly, our focus on quality has extended beyond compliance to a focus on high quality supports. Considerable resourcing has gone into ensuring Nadrasca has a thorough understanding of the support and safety needs of our high-support and at-risk participants, as well as the outstanding work completed by our quality and operational teams in the removal of many restrictive practices that were in place. The rollout of Nadrasca's Service Delivery Framework stalled through Covid-19 but its implementation is now resourced so our My Pathway, My Plan and Goal Attainment Scale can be provided to all the people we support.

Our current Strategic Plan is nearing completion, and planning for our next Strategic Plan – our Transformational Intent – has commenced. We know Nadrasca needs to change the way it operates to be successful and sustainable within the NDIS environment, and our Board and Senior Leadership Team are committed to our Transformational Intent.

Consultations regarding our proposed new direction will be concluded by Nadrasca providing every person supported with the opportunity to influence our transformation to ensure it meets their goals, desires, and aspirations through Project My Say.

Key activities we will be able to report back to you next year include our transformation to a community organisation, the implementation of a model of social inclusion, potential new property builds, further investment into staff and our systems that will make us more efficient, and, most importantly, a move into new areas of support in line with what the people we support and their families are wanting Nadrasca to provide.

There has been considerable renewal across our Board and Senior Leadership Team over the last 12 months and we have a remarkably talented set of individuals who govern and manage Nadrasca. We thank Chris Pyke who provided an amazing 33 years of voluntary service as a director as well as Chris James who was a director for 15 years. We also welcome our new directors Cr Prue Cutts, Dr Bronwyn Coward, Lauren Davis, Connie Sourlatzis, and John Britto who each bring a set of skills and experience that will be invaluable to Nadrasca's Transformational Intent. To Glenn Hodgkin and our Senior Leadership Team, our Board and organisation acknowledge the direction you're creating for Nadrasca and fully support the transformational journey ahead of us.

Most importantly, we'd like to thank the people we support, their families, and our staff. We never lose sight of the trust it takes to choose Nadrasca as a service you wish to access, and you have our commitment that we continue to look at ways to improve outcomes for the people we support – outcomes that wouldn't be possible without our highly committed and dedicated staff.

Doug Mitchell
Chairman

STRATEGIC PLANNING

With Nadrasca nearing the final stages of the 2021-2023 Strategic Plan, it is timely to review and consider what has changed over the last three years. It is fair to say that much has, which has led to the development of Nadrasca's next Strategic Plan - our Transformational Intent.

Nadrasca's Transformational Intent paints a picture of a future Nadrasca that embraces the opportunities available to people with disability in a contemporary way. Nadrasca imagines a truly person-centred organisation that puts the needs and desires of those who have chosen our services at the centre of decision making. It's an empowering customer-centric model that parks both conscious and unconscious bias, explores what might be, and then maps a clear path to achieving what is important and valued by each person. Some goals will be huge leaps, others small.

All goals achieved will be equally celebrated as they are important milestones for the person achieving them and require genuine effort and persistence to get there.

Transformational Intent information and feedback sessions have already been held with key stakeholders including people supported, families, and staff. Further development and refinement of the Transformational Intent will occur through co-design workshops prior to the launch of the 2024-2026 Strategic Plan. This is an exciting time to re-imagine today's service delivery as we look through a time telescope, ten years into the future. The outcome of this challenging but rewarding journey will be the people we support benefitting from our concerted efforts to improve the quality of our services, one interaction at a time.

Kristian Dauncey
Executive Manager Strategy Innovation & Growth







CAMERON

NADRASCA COMMUNITY

This year in Nadrasca Community has highlighted the opportunities that abound when we work together to share resources and talents and find opportunities to collaborate.

The Nadrasca Gift Shop launched with a Mother's Day sale offering a range of gifts designed and created by the people we support across services, showcasing the many skills and talents we have at Nadrasca. The creation of products was an opportunity to develop skills in using new equipment including our Cricut machine and different mediums such as resin art. A working group of service and participant representatives is responsible for the growth of this initiative, and it's exciting to see them working together to continue creating beautiful items for the gift shop.

The consolidation of our Witt Street and High Street day services was a key project in Nadrasca Community this year. Led by Project Manager, Gina Tanti, the project saw the closure of our Witt Street site and the refurbishment of the High Street site to create our new Community Options service. The establishment of Community Options in early April was the culmination of months of work to close Witt Street after 24 years of service, and to complete necessary upgrades to High Street. A testament to the positive and prepared approach of staff was the seamless transition of people supported to the one service and the welcoming reception for those coming from Witt Street upon arrival at Community Options.

As Anne reflects, "I have so many more great friends since we moved to the new Community Options than before".

The crew at the Farm lent a hand to brighten up the gardens, and a fishpond has been installed by the Community Options team.

Another highlight of the new space is a sensory room that offers a quiet place for reflection, mindfulness, and the opportunity to soothe the senses. People from across Nadrasca have enjoyed the new activities we're now offering in the space.

The purchase of a DJ deck has been a source of great fun for young people at My Life, My Future who have embraced the opportunity to play sets at events across Nadrasca this year, including a celebration day and disco to mark the opening of Community Options in April.

This year at the Farm has been a time for exploration and fostering curiosity in the people we support about how they can maximise opportunities at the Farm. For example, the team were eager to build on their skills by repurposing old furniture, sourced to enhance the Farm environment and create new spots to sit, share a cuppa, and enjoy the tranquil space.

Getting creative and developing practical skills with these woodworking activities has enabled people at the Farm to expand their skillset while trying new things. Along with planting, growing and harvesting fruit and vegetables at the Farm, the woodwork activity has also been a wonderful opportunity for people supported to tangibly enjoy the rewards of their work and foster a sense of achievement.

Nadrasca's Support Coordination team has experienced a period of change and renewal with turnover of staff and a review of processes that has facilitated the redefining of priorities. Our focus remains ensuring that people get the best possible supports to enhance their quality of life and to build capacity to engage independently with the NDIS. The team works with 106 people at various life stages and with different support needs and goals. Enhancing the knowledge of our support coordinators is critical and it has been great to see the level of networking and community engagement increasing post Covid-19. It has also been wonderful to see the outcomes that the people we support have been able to achieve with the assistance of our team and we look forward to continuing to enhance the service we offer over the next twelve months.

It has been great to see an increase in the number of people spending time across Nadrasca's different day services, enjoying the variety of activities. We look forward to more cross-service activities in the next year.

Bethany Newman
GM, Community

COMMUNITY LIVING

Community Living has continued to go from strength to strength this year. A key initiative was the roster optimisation project which sought to improve our rosters to better fit the needs of residents and reduce the use of agency and casual staff. Clean roster lines have enabled us to create consistency in and across houses and increase the number of permanent staff in our team.

This exercise has enabled us to minimise the number of different people working in homes, enhancing a sense of stability and familiarity for our residents. It also enabled us to respond to important feedback from staff and adjust shift change-over times to better suits residents' schedules.

Our ability to achieve workforce stabilisation in an unstable sector has resulted in more people accessing Nadrasca for core support and outreach. We would like to acknowledge the commitment of our Community Living teams to seeing this project through to its completion.



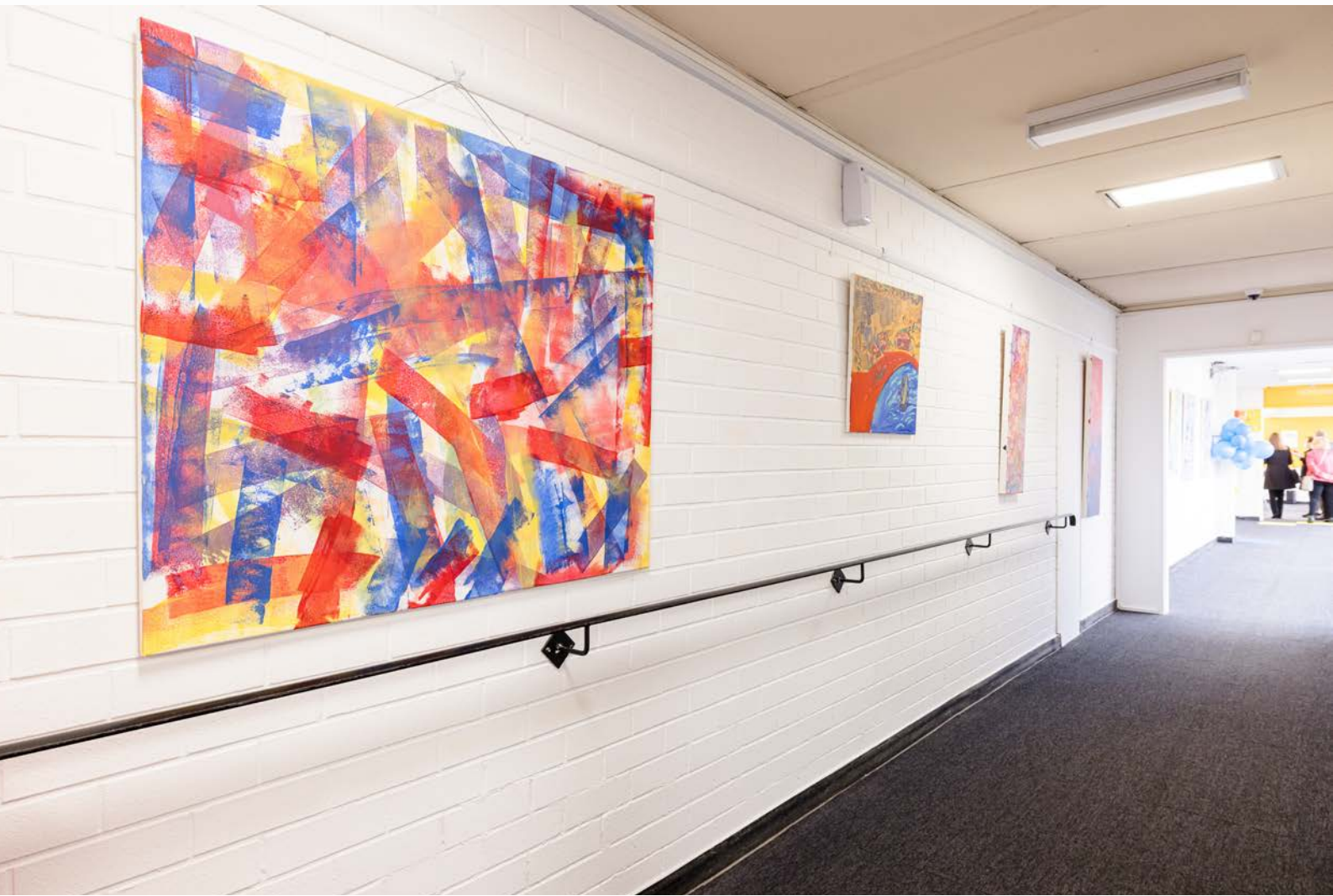
COMMUNITY OPTIONS

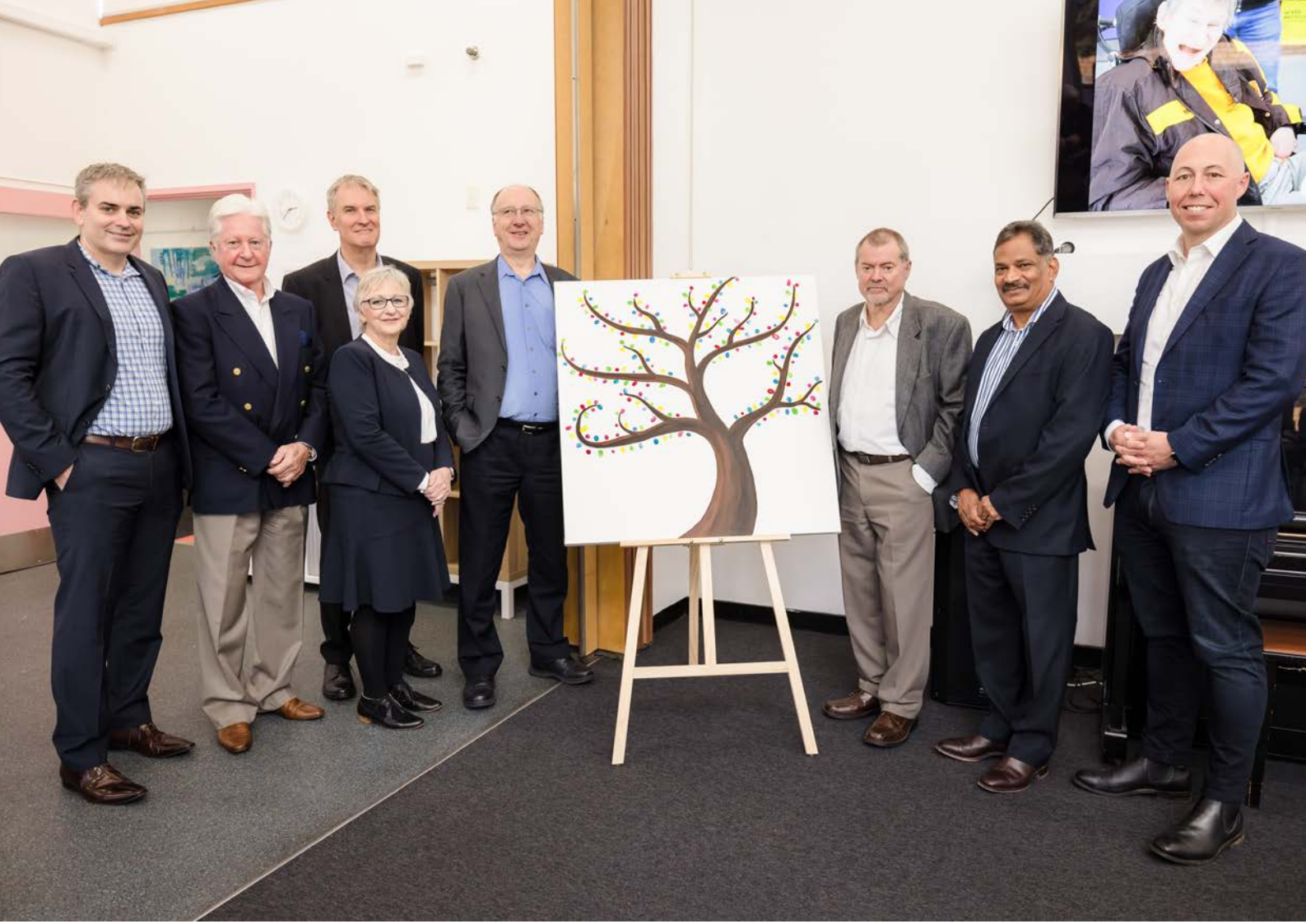
April 3, 2023, marked a historic day for Nadrasca Day Services – the opening of our improved Community Options site. With great excitement, we welcomed 88 people supported and 30 dedicated staff members into our vibrant new community – a moment that symbolized our commitment to growth and improving outcomes for the people we support.

On July 17, 2023, our new chapter of adventures began. With programs like Acting Up, Yes Chef, Sew Much Fun, Drawing on Your Creativity, Healthy & Active Me, Embracing My Community, and Let's Get Social, we opened the doors to a world of possibilities.

"Sew Much Fun" and "Drawing on My Creativity" have emerged as crowd favourites, where our resident artists have been creating breathtaking masterpieces. These accomplishments celebrate the remarkable talents and creativity that reside within our community.

As we celebrate our achievements, we also bid a fond farewell to James Stuart, our devoted transport staff member, who retired after an incredible 16 years of service. James consistently went above and beyond the call of duty. While he will be dearly missed, we wish him the very best in his well-deserved retirement.





THE FARM

The past year has been another success story at the Farm with the people we support continuing to try new things and learn at their own pace within the safe and friendly environment that the Farm provides.

The contract gardening activity is a long-standing initiative at the Farm, providing people with the opportunity for on-the-job experience to practice meeting employer expectations and increasing their confidence and readiness to work.

Over the past year, the gardening crew completed 240 jobs, developing skills across the range of services offered including lawn mowing, brush cutting, pruning and general garden bed maintenance.

The Farm has also focused on enhancing seed to harvest activities and have had great success growing a range of fruit, vegetables, and herbs. These activities have encouraged people to overcome challenges and build adaptability and resilience as they have dealt with the challenges of growing crops.

Experiencing success and seeing crops survive and thrive has been a tangible way for people to gain a sense of achievement. The activity is thriving with people excitedly planning what crops they will plant next and exploring opportunities to expand into growing potted plants.

We've also introduced some new activities to the Farm this year with woodworking activities popular amongst participants. The activities have enabled participants to develop skills in using hand and power tools and learn how to pay attention to detail to optimise their finished product. Woodwork activities have had a regenerative focus restoring old furniture for use around the farm. Using offcuts of wood, the farm crew also made coasters and trivets by cutting discs from logs and sanding, lacquering, and polishing the items. The coasters were sold in the Nadrasca Gift Shop Mother's Day sale with participants taking great pride in producing a saleable item.

We are exciting about the future of the farm and new activities that we will be able to offer to participants in the coming year.





STEVEN

MY LIFE, MY FUTURE

It has been a year of tremendous growth and opportunity at My Life, My Future with the development of several new skills-building activities for young people.

The Nadrasca Cafe at Rooks Rd was launched, offering young people an opportunity for hands-on learning to develop skills learned in pre-accredited training at Box Hill Institute.

Hospitality Hot Spot equipped students with practical skills in barista techniques and provided time at coffee machines to refine skills. Students were also able to develop a range of hospitality skills and learn valuable transferable skills to build capacity for employment in the hospitality sector.

The café currently sells hot beverages, toasted sandwiches, and a small range of baked goods to Nadrasca staff and supported employees with plans to increase our menu range and expand service to external patrons. Watch this space!

Our new Digital Design and Product Design activities have been a hit with young people who are keen to express their creative talents in a practical way that has huge commercial potential.

People have developed skills in the production of logos, flyers, and invitations using technology including moving into applying their designs on homeware products. Personalised plant pots for Mother's Day were in high demand.

Our new multimedia studio is an exciting and contemporary space for participants to develop their multimedia skills. Participants have learned how to create and edit videos, operate a drone, and spin tunes on the DJ deck.

A highlight for our team was to provide music from our DJ deck at the recent Community Options opening and we hope to see more opportunities like this for our young people.

We've also extended our My Life, My Future service hours to include activities like Afternoon Hang, Thursday Night Grooves and My Life, My Weekend. These flexible service hours continue to strive to meet the needs of our participants and families and allows the opportunity to form meaningful social connections.

New activities have encouraged, and have facilitated important skill development, building capacity for employment in a range of contexts. Our focus is on developing activities that meet the needs and interests of young people. The emphasis of our programs is to deliver activities that encourage participants to try new things, participate in immersive activities and learn more about what interests them. This supports young people to build independence and forge ahead on their pathway through young adulthood.



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& pay
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ERIC & NICK

ON THE COVER: WENDY

Wendy has been attending Nadrasca's My Life, My Future program for young adults since leaving school in 2020. Get to know her!

What are your favourite activities?

Working in the cafe, spending time with my boyfriend, dancing and singing to music. My favourite band is Savage Garden.

What do you like most about coming to My Life, My Future?

Working in the cafe, working at Pets Haven, cooking, and playing Kahoot!

What are some of your goals for the future?

To get a job in a coffee shop and save enough money to go to the USA with my family.





SUPPORT COORDINATION

Our support coordination team is made up of skilled professionals with extensive experience in the disability sector who consistently deliver high quality support and person-centered services.

Over the last twelve months, we've experienced an increase in the people we support, growing our caseload by 11, and we are working to expand our reach.

Our focus over the past year has been to refine and improve our services to better meet the needs of the people we support. We sought to understand what people are looking for by conducting a satisfaction survey and have focused on improving processes and documentation to better meet the needs of our community.

It has been rewarding to see some major life goals such as new independent living arrangements and dream holidays achieved with the support of our team.

Looking ahead to the next year we aim to continue to enrich the lives of the people we support and their families through personalised and innovative services.

NADRASCA EMPLOYMENT

Renamed from 'Industry' to 'Employment' in 2023, we feel this name better represents our primary focus of providing meaningful work in an enabling environment that supports people to reach their potential.

It also speaks to our additional goals of diversifying employment opportunities and bridging the gap between supported and open employment.

For our commercial customers, Nadrasca Employment delivers goods and services in full and on time to industry quality standards, easing potential capacity issues for customers whilst allowing them to contribute to the social cause of supported employment.

Our combined production, coordination, and supervisory team has significantly raised the already high experience and energy levels across Nadrasca Employment.

Successful completion of both our HACCP and ISO 9001 audits with no non-conformances is testament to the level at which Nadrasca runs its commercial operation. Processes and systems are constantly being reviewed and upgraded across Nadrasca Employment to ensure we remain attractive to our commercial customers and an employer of choice for existing and new supported employees.

A huge effort in recruitment has seen the training and support coordination team grow from two to eight over the last 12 months allowing Nadrasca Employment to not only focus on the delivery of our new Employment Services Model, but also on ensuring the goals and aspirations of our supported employees are understood, documented, realised, and delivered each day they choose to spend with us.

Callum Colquhoun
GM, Employment





KERRY

BUSINESS DEVELOPMENT

Our Business Development team is responsible for building connections, demonstrating the value of Nadrasca Employment and the advantages of partnering with a social enterprise, and driving growth to guarantee more opportunities for our supported employees.

Our goals for the 2022/23 financial year were to increase the amount of customer tours we ran to showcase our capabilities, improve satisfaction levels amongst existing customers, and grow the business by bringing on board new customers.

We achieved this by engaging with business groups to identify new opportunities for Nadrasca Employment, focusing on offering superior service levels to existing customers, and exploring different ways of building brand awareness and promoting our capabilities.

2022/23 Highlights

- We became an official sponsor of the Whitehorse Business Group, allowing us to engage more with the local business community
- Worked closely with Social Traders to optimize opportunities. Participated in the Social Enterprise Sales Pitch online event where we presented our capabilities to the organisations keen to explore the social procurement avenue
- Our Business Development Managers, Nirmal and Aimee, became members of the largest and most successful networking group in the world, BNI. This involves meeting weekly to pitch our business to organisations across a variety of industries.

- Attended the 2022 Melbourne Disability Connection Expo, which served as a great platform to create visibility for Nadrasca brand
- A "Wall of Honor" is now on display in our Industry warehouse to celebrate and create more visibility for the recipients of our *Employee of the Month* award
- Launched Nadrasca's first ever product, Eye of Eden, a corporate gifting range which offers unique and considered gifting to businesses for their staff and customers. Eye of Eden showcases two different hampers which include products from Australian suppliers, including some aboriginal-owned businesses. All products are locally-sourced and made to last.





**1,500
PALLET
PREPARED &
SHIPPED**

**1,800,000
DRAWERS
PACKED**

**3,500,000
ITEMS
PROCESSED**

SPOTLIGHT ON: DNATA

Partnering with dnata, a major supplier of catering and ground support to the airline industry, Nadrasca is now packing a range of soft drinks daily to Tullamarine airport, generating consistent work for the team at Rooks Road.

This has been a great opportunity for the team to upskill in planning, logistics, counting, weighing and Kanban workflows, and we've been receiving plenty of feedback about our superior quality of service.

An ever-growing partnership, we continue to increase our product lines with dnata who are anticipated to be Nadrasca Employment's largest customer in the very near future.

PEOPLE AND CULTURE

Nadrasca's 2021-2023 Strategic Plan created a People and Culture function and capability for Nadrasca. This key strategic and service function supports more than 200 Nadrasca staff and 130 supported employees.

The strategic focus for the 2022/23 financial year was to understand the needs and priorities of the Nadrasca workforce, so Nadrasca engaged Insync Surveys to conduct an alignment and engagement survey, benchmarked against other not-for-profit organisations.

The survey results showed Nadrasca's alignment and engagement were average compared with the benchmark and have been widely discussed among staff at all levels, focusing on Nadrasca's strengths and opportunities for improvement.

The valuable feedback and insight from Nadrasca staff have been used to inform immediate short-term changes to improve our services and have also been incorporated into strategic and operational improvement plans at all levels with a goal to measure in the top quartile for alignment and engagement this time next year.

In addition, significant changes to Nadrasca's organisational structure have better aligned our workforce to deliver supports and services to our community.

A key highlight for the year was recommencing an in-person staff induction day for all new starters to Nadrasca. All inductees are taken on a tour of our impressive Rooks Road production and warehousing facility and a Nadrasca Community program - either My Life, My Future, the Farm, or Community Options.

The full-day induction, co-facilitated by the General Manager People and Culture and a volunteer supported employee, provides a well-rounded and inclusive experience for all attendees which has been incredibly well-received to date, with many attendees providing positive feedback such as:

"I felt valued as an employee"

"It was great to have an immersive experience in programs and facilitation by participants"

"I really enjoyed the tours"

"It was great to connect with people across the different areas"



QUALITY, SAFEGUARDS AND PRACTICE

Further work was completed during the year to ensure Nadrasca continues to deliver safe and quality services, and that staff understand good practice.

The Quality, Safeguards & Practice (QSP) Team was expanded during the year and reset its attention from compliance to a quality of practice approach that helps Nadrasca build person-centred, effective, safe, community-connected and innovative supports.

2022/23 Highlights

- Re-establishment of the Nadrasca Safety and Wellbeing Committee and training of Health and Safety Representatives
- Appointment of a part-time Health and Safety Co-ordinator and development of an annual safety and wellbeing calendar
- Updating of emergency evacuation diagrams, emergency warden training, and personal evacuation and emergency plans for people supported and policies and procedures
- An increase in the number of people with an authorised positive behaviour support plan and reduction in the use of unauthorised restrictive practices
- Complete revision of Nadrasca's risk register with the Nadrasca Board and Senior Leadership Team
- Creation of a register of people supported with complex high support/medical needs and an external audit by a registered nurse
- Implementation of the Comprehensive Health Assessment Program (CHAP) in SIL services
- Development of disability practice roles to support staff with our Service Delivery Framework and quality practice in human rights, person-centred active support, inclusion and wellbeing
- Review of internal audit processes, internal audit schedule and completion of internal audits
- Continued certification to the ISO 9001:2015 Quality Management System Standards without non-conformities, Food Safety and HACCP Standards (new accreditation)
- Implementation of a Nadrasca Quality Portal to support self-assessment against quality standards

Future Plans

A continued focus on quality will be maintained with the implementation of Nadrasca's Service Delivery Framework over the next two years. This will be done in collaboration with staff, people supported, their families and support networks.

New quality information management systems and processes including incident and complaint management, risk management, service improvement and health and safety measures will be implemented to meet NDIS Practice Standards and the anticipated recommendations of the Disability Royal Commission.



INFORMATION AND COMMUNICATIONS TECHNOLOGY

Under our 2021-2023 Strategic Plan, Nadrasca has continued to prioritise investments in ICT infrastructure and services across all locations, aiming to enhance the experiences of staff and people supported.

As part of the unification of our Witt Street and High Street Day Services, significant upgrades were carried out to improve cabling, internet speeds, and Wi-Fi reliability.

These enhancements, coupled with the installation of new televisions in activity rooms, have had a positive impact on the connectivity and entertainment options available to the people we support.

A notable highlight is the creation of our new sensory room, featuring a wall-filling projector and surround sound audio, which has provided people with new and exciting immersive experiences.

Additionally, ongoing infrastructure upgrades are taking place at our residential locations, ensuring fast and reliable internet connection so residents are better connected to their families and friends.

Behind the scenes, Nadrasca is also undertaking ICT system upgrades to better support our staff and supported employees, while improving service delivery to people supported and their families.



FINANCIALS

The consolidated financial result for 2022-23 is a deficit of \$1,484,439.

The Consolidated Statement of Financial Position shows the total equity of \$19,023,262.

The Nadrasca Board appreciates the commitment and support of the staff to the organisation and the participants we support.



Doug Mitchell
Chairman



Glenn Hodgkin
Chief Executive Officer

STATEMENT BY INDEPENDENT AUDITOR - SAWARD DAWSON

We, Saward Dawson, have been appointed as Auditor of the Group for the year ended 30 June 2023. The summarised annual financial statements, which comprise of the Consolidated Statement of Profit or Loss and Other Comprehensive Income and Consolidated Statement of Financial Position, are derived from the audited financial report of Nadrasca Ltd for the year ended 30 June 2023 upon which we expressed an unmodified opinion in our report to members.

The summarised annual financial statements do not contain all the information required by the Australian Accounting Standards and the ACNC Act.

For a better understanding of the financial position of the organisation, please refer to the Statutory Annual financial Statements.

STATEMENT ON BEHALF OF THE BOARD

I, Alex Leombruni, being the officer in charge of the preparation of this summarised annual financial report comprising the Consolidated Statement of Profit or Loss and Other Comprehensive Income and Consolidated Statement of Financial Position of Nadrasca for the year ended 30 June 2023, state that the financial report has been extracted from the books and records of the Company and shows a true and fair view of the state of affairs of the Group. A full set of audited accounts is available upon request.

Statement of Surplus or Deficit and Other Comprehensive Income
for the Year Ended 30 June 2023

	2023	2022
	\$	\$
Revenue	16,784,467	16,418,808
Movements in fair value of financial assets through profit or loss	90,910	(200,948)
Cost of sales	(822,630)	(894,985)
Employee benefits expenses	(14,817,459)	(12,463,082)
Marketing expenses	(76,827)	(56,620)
Depreciation and impairments	(433,269)	(362,428)
Consulting and professional fees	(291,906)	(512,849)
Repairs and maintenance	(247,454)	(194,170)
Rental and occupancy expenses	(143,503)	(168,352)
Motor vehicle and travel expenses	(269,750)	(226,281)
Cleaning expenses	(158,166)	(165,459)
Other expenses	(1,098,852)	(858,774)
Surplus for the year	(1,484,439)	314,860
Total comprehensive income for the year	(1,484,439)	314,860

Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	137,387	2,297,897
Trade and other receivables	1,197,876	1,872,373
Inventories	-	18,163
Financial assets	12,876,290	12,249,970
Other current assets	110,057	26,658
Total current assets	14,321,610	16,465,061
Non-current assets		
Financial assets	212,500	212,500
Property, plant and equipment	7,142,474	6,715,505
Total non-current assets	7,354,974	6,928,005
TOTAL ASSETS	21,676,584	23,393,066
LIABILITIES		
Current liabilities		
Trade and other payables	857,004	875,184
Other current liabilities	68,401	162,693
Short term provisions	1,659,239	1,598,268
Total current liabilities	2,584,644	2,636,145
Non-current liabilities		
Long term provisions	68,678	249,220
TOTAL LIABILITIES	2,653,322	2,885,365
NET ASSETS	19,023,262	20,507,701
EQUITY		
Reserves	241,108	241,108
Accumulated surpluses	18,782,154	20,266,593
TOTAL EQUITY	19,023,262	20,507,701

THANK YOU

Our thanks to our dedicated and committed staff, whose efforts continue to make an important difference to those we support. As a board, we are constantly inspired by the enthusiasm with which our staff carry out their work and we would like to thank them for all their efforts over the past 12 months.

Thanks also to all the donors, supporters, corporate sponsors and community groups who have given so generously to Nadrasca. Your generosity and assistance is greatly appreciated.





NADRASCA

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NDIS Provider No 65903726

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"Nadrasca supports me to live my life, my way."

