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## **Thaddeus Furlong Law Office**

### **Partnership and Shareholder Agreements**

**Protecting relationships. Defining expectations. Supporting long-term success.**

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#### **The Importance of Written Agreements**

Business relationships work best when expectations are clearly defined. Partnership and shareholder agreements establish the rights, responsibilities, and obligations of each owner. Thaddeus Furlong Law Office helps business owners create strong, customized agreements that reduce the risk of disputes and provide clarity as the business grows.

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#### **Partnership Agreements**

A partnership agreement outlines how partners work together and how the business is managed.

##### **Key issues commonly addressed include:**

- Ownership interests and capital contributions
- Management authority and decision-making
- Profit and loss allocation
- Roles and responsibilities of each partner
- Procedures for resolving disputes
- Exit strategies, buyouts, and dissolution

A clear partnership agreement helps protect both the business and the individuals involved.

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#### **Shareholder Agreements**

Shareholder agreements govern the relationship between owners of a corporation and help maintain stability and control.

##### **Common provisions include:**

- Share ownership and transfer restrictions
- Voting rights and management control
- Buy-sell arrangements
- Procedures for handling disputes or deadlock
- Succession planning and exit terms

Well-drafted shareholder agreements help prevent misunderstandings and protect the company's future.

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### **Review and Custom Drafting**

Every business is different. Thaddeus Furlong Law Office drafts and reviews agreements tailored to each client's structure, goals, and risk concerns. Generic templates are avoided in favor of customized solutions that reflect real-world business needs.

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### **Our Approach**

Clients receive clear explanations and practical advice throughout the process. Thaddeus Furlong Law Office focuses on creating agreements that are enforceable, understandable, and aligned with long-term business objectives.

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### **Build Stronger Business Relationships**

A well-written partnership or shareholder agreement provides clarity, stability, and peace of mind.

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