

Thaddeus Furlong Law Office

Operating Agreements and Bylaws

Clear rules. Strong foundations. Confident businesses.

Why Governing Documents Matter

Operating agreements and bylaws set the internal rules for how a business is owned, managed, and operated. These documents help prevent disputes, clarify responsibilities, and provide structure as a business grows. Thaddeus Furlong Law Office assists business owners in drafting and reviewing governing documents that reflect their goals and protect their interests.

Operating Agreements for LLCs

An operating agreement outlines how a limited liability company is run and how decisions are made.

Key provisions often include:

- Ownership percentages and capital contributions
- Management structure and voting rights
- Profit and loss distributions
- Member responsibilities and restrictions
- Procedures for adding or removing members
- Exit strategies and dissolution terms

A well-drafted operating agreement helps ensure clarity and stability among members.

Corporate Bylaws

Bylaws govern how a corporation operates and how decisions are made at the corporate level.

Common bylaw provisions include:

- Roles and duties of directors and officers

- Meeting and voting procedures
- Share issuance and record-keeping
- Corporate governance requirements
- Compliance with state laws

Strong bylaws support effective management and legal compliance.

Review and Customization

Using generic templates can leave important issues unaddressed. Thaddeus Furlong Law Office provides careful review and custom drafting to ensure operating agreements and bylaws are tailored to the specific needs of each business.

Our Approach

Clients receive clear explanations of legal terms and practical guidance throughout the process. Thaddeus Furlong Law Office focuses on creating documents that are understandable, enforceable, and aligned with long-term business objectives.

Protect Your Business from the Inside Out

Properly drafted operating agreements and bylaws help reduce risk and provide a roadmap for decision-making.

Contact: furlonglaw@gmail.com 540-402-1600