

Thaddeus Furlong Law

Choosing the Right Business Structure

LLCs • Corporations • Partnerships

Start Your Business on the Right Legal Foundation

Choosing the correct business structure is one of the most important decisions a business owner will make. The structure you select affects taxes, personal liability, management, and long-term growth. Thaddeus Furlong Law helps business owners understand their options and choose the structure that best supports their goals.

Limited Liability Company (LLC)

An LLC is a popular choice for small and medium-sized businesses.

Common benefits include:

- Protection of personal assets from business liabilities
- Flexible management structure
- Fewer formal requirements than corporations
- Pass-through taxation in many cases

LLCs are often well-suited for entrepreneurs seeking simplicity and liability protection.

Corporation

Corporations provide a more formal business structure and are often used by companies planning to grow, seek investors, or issue stock.

Key features include:

- Strong liability protection for owners
- Clear ownership through shares
- More formal rules and record-keeping
- Potential tax advantages depending on structure

Corporations can be ideal for businesses with long-term expansion plans.

Partnership

A partnership may be appropriate when two or more individuals operate a business together.

Important considerations include:

- Shared management and decision-making
- Shared profits and liabilities
- Fewer startup formalities
- Increased importance of a clear partnership agreement

Proper planning is essential to protect each partner's interests and avoid future disputes.

Our Approach

Thaddeus Furlong Law works closely with clients to evaluate business goals, risk tolerance, and future plans. Legal options are explained in plain language, allowing clients to make informed decisions with confidence. Each business formation is handled with care, precision, and attention to detail.

Make an Informed Choice

Selecting the right business structure today can help prevent legal and financial problems in the future. Professional guidance ensures your business begins on solid ground.

Contact: Furlonglaw@mail.com 540-402-1600