



Whaioro Trust



2020 Annual Report

Mā te whaioro, ka ora te tangata
Sharing the journey to wellness



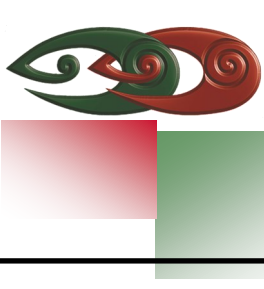


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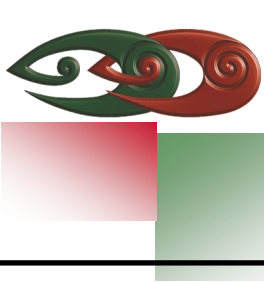
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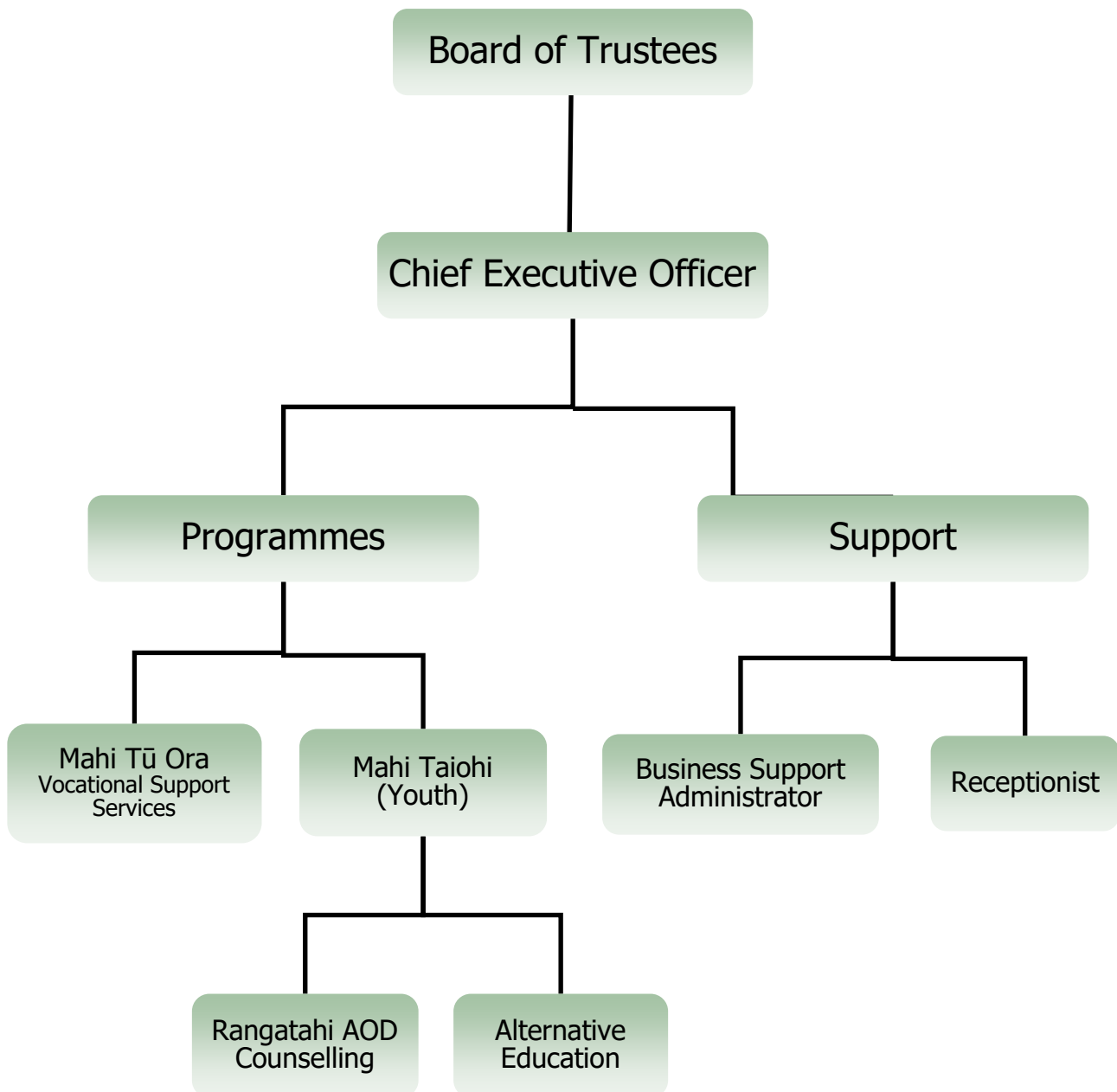
30th June 2020

Nature of Business	Whaioro Trust is a Mental Health and Addictions organisation providing supported employment services to ngā tangata whaiora (people experiencing mental health issues) , counselling services to rangatahi (youth) who are affected by alcohol and other drugs and an Alternative Education programme.
Registered Office	74 Grey Street PO Box 178 Palmerston North
Telephone	(06) 354 0670
Trustees	T Robinson (Chairperson) H Arapere D Barrett D Emery S Mason N Simpson R Taplin C Lynch (Consumer Representative)
Chief Executive Officer	K Bevan
Auditors	Cotton Kelly Palmerston North
Accountants	O'Fee Next Level Accounting Palmerston North
Bankers	ANZ Banking Group (New Zealand) Palmerston North
Solicitor	Fitzherbert Rowe Lawyers Palmerston North



Organisational Structure

30th June 2020





Moemoea / Vision

Ma te Whaioro, ka ora te tangata ***Sharing the journey to wellness***

Our moemoea was derived from the name of the organisation “Whaioro”. Conceptually, it means “to journey together for mutual benefit”. Its origins are representative of a shared journey by the organisation and Tangata Whaiora.



Kaupapa / Mission

Ma te matapaki, me te matapono kia urua te Ao Turoa
Providing opportunities, changing lives

We see “providing opportunities, changing lives” as people making choices about their future, with the support of Whaioro Trust.



Whaioro Trust Board Members

30th June 2020



Tracey Robinson
Chairperson



David Barrett
Deputy Chairperson



Sheena Mason
Chair of Finance



Hare Arapere



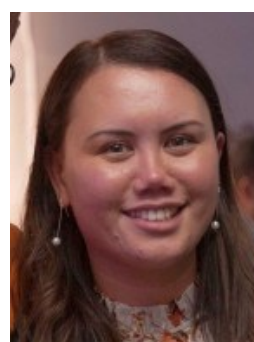
Dennis Emery



Nikki Simpson



Cushla Lynch
Consumer Representative



Reina Taplin



Chairperson's Report



Tracey Robinson

Chairperson

Whaioro Trust

*Manahua te tapu o matua te kore, te pō, te ao, te hawa,
te iki e!*

Manahua te tapu o te aroha ki a koutou katoa,

Koutou rā ko ngā mate o te wā, haere rā koutou,

Nō reira, Tēnā koutou, tēnā koutou, tēnā ra tātou katoa.

Manaakitanga

COVID-19 impacted Aotearoa and the world that no one could ever have imagined.

Leadership in responding to the pandemic required aroha in action, clear decision making, stamina, foresight, collaboration and continual review.

Whaioro Trust in conjunction with Te Tihi o Ruahine, Raukawa Whānau Ora, Muaupoko Tribal Authority, Ngāti Kauwhata, Te Mana o te Tangata, Te Waiora and many more organisations demonstrated aroha in action to our whānau, hapū, iwi and communities.

Manaakitanga is a reciprocal process, we are immensely proud to have been part of a movement that never lost sight of our kaumātua, tamariki and mokopuna and we are indebted to our whānau, hapū, and iwi for their ongoing support of Whaioro Trust.

We are very appreciative of our Funders and their continued support of our services and new opportunities.

Ehara taku toa i te toa takitahi, engari i te takimano e!

Te Tiriti o Waitangi

Whaioro Trust maintains its mana and authority within the vision and mission of the organisation.

Principles and practice of partnership, participation and protection are reflected throughout the organisation ensuring mana motuhake for our tangata whaiora, our staff and whānau from a range of hapū, iwi and communities.

Mātauranga

Creating an environment conducive to the wellbeing of people is influenced by the contribution of mātauranga from people with diverse skills, qualities and experiences.



Chairperson's Report - continued....

Contributors towards te reo me ōna tikanga, whakapapa, financial acumen, ability to engage with rangatahi are some of the areas of responsibility held by members from within the Board, staff and whānau.

Kōtahitanga

Board consistently commits to develop, pursue and maintain a unity of purpose and direction. Supporting Tangata Whaiora from a governance perspective to share and lead their journey to well being is an important focus for our staff and Board.

Additionally, Board undertakes annual self-assessment to critically review commitment, capability and areas for improvement. This in turn identifies training needs or a particular skill set that is required.

Wairuatanga

Board continue's to be influenced by Aunty Margaret Walsh, we remember her with gratitude and maintain the importance of wairua, having a steadfast approach to sensitive situations and upholding the ability to make people feel at ease, more importantly to feel safe.

We ensure and encourage the expression of wairuatanga is embedded through all our interactions with our Tangata Whaiora, staff, governance and external providers.

Whanaungatanga

Kia tau tō rangimārie

Ki runga i ngā iwi o te ao

Board supports that we choose to respond and serve our whānau, hapū, iwi and communities, relationships and connections are critical.

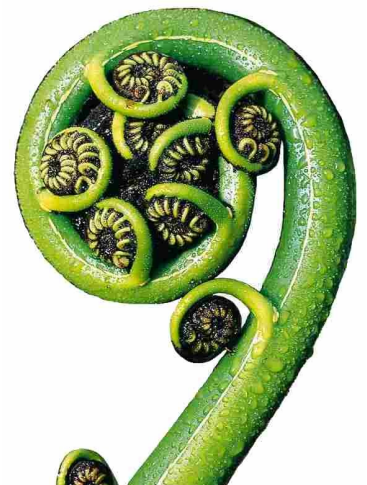
Te Rūnanga o Raukawa and MASH Trust further ensure the fostering of our unique relationship and whakapapa to one another.

Kaitiakitanga

Financially, we grow from strength to strength which is attributed to due dilligence and financial expertise of Sheena Mason, Ngaroma Whiting and Kelly Bevan.

Te Ata Kura (Alternative Education) moved to 3 Keepa Strett, Levin. Thank you to Lindsay Poutama and team for valuing and welcoming our rangatahi and staff.

In addition to new premises, Whaioro Trust is in the process of purchasing our current office space at 6 Linton Street, Palmerston North. Again we are





Chairperson's Report - continued....

incredibly thankful for the close governance oversight which remains a positive factor for the organisation.

Rangatiratanga

Mā te whaioro, ka ora te tangata achieved through:-

- upholding te reo me ōna tīkanga is a priority.
- supporting people experiencing Mental Health issues into employment and/or training
- assisting rangatahi to overcome Alcohol and drug issues
- assisting rangatahi with Alternative Education from Manawatū, Horowhenua and Waiopahu College
- promotion and raising awareness around mental health and its impact on whānau, hapū, iwi and communities
- leading by example
- always demonstrating aroha in action.

On behalf of the Board, I extend our appreciation to our CEO, Kelly Bevan. A formidable leader influenced by her ability to focus on what is required for staff and tangata whaioro. Kelly embraces due diligence which is reflected in our financial position and increase of assets to the organisation.

Kelly leads by example, is forthright in her decision making and is visionary in respect to where Whaioro Trust will further develop.

Kelly, a wahine of integrity, professional, courageous, honest and reliable.

Hine pūrotu,
Hine ngākau
Hine rangimārie

Nō reira, mā te atua ki a koutou e manaaki e tiaki

Noho ora mai me aku mihi,

Tracey





Chief Executive Officers Report



Kelly Bevan

CEO

Whaioro Trust

Tena koutou katoa ngā kai tautoko o tēnei kaupapa o Whaioro Trust, ka nui te mihi kia koutou katoa.

A big mihi to the staff and board of Whaioro for your continued contribution to Whaioro Trust. An additional mihi to our Iwi and Maori Provider networks who worked along side us during COVID 19 to support Māori in the MidCentral DHB region. The efficiency of the admin team continues to provide the backbone of what we do and this was very evident during COVID 19 as records of the hundreds of food deliveries were required by funders and a new temporary service emerged to deliver to over 350 whanau in response to the pandemic.

We welcomed members of Oranga Hinengaro - Maori Mental Health team as tenants to our Queen Street, Levin property.

Whaioro Trust is adjusting to a new client management system which will provide accurate data regarding outcomes reporting for funders.

Evidence Based Supported Employment - (Mahi Tu Ora)

This team is made up of 3 FTE positions but with some staff working part time there are 4 people in the team covering the whole of the DHB region. COVID and lock down saw an expansion of who we worked with and new groups of people emerged as we were in the community dropping off boxes of food to whanau. We also realised there are so many corners of our region that need our help but do not ask or feel they are deserving of help. We have followed up with some of those whanau and they are now utilising our services.

Alcohol and Other Drug Counselling –Queen Street, Levin

The AoD team continues to work two days a week in the 4 Colleges from Otaki to Foxton. Other referrals are received from Oranga Tamariki, and the wider community. A big welcome to Lisa Fletcher who was working in the Alternative Education program and has now joined the AoD team.

Kai Whakapuaki Waiora – Health Coaches – located in Otaki and Feilding

These two Whanau Ora focused positions will sit alongside our other kaimahi and provide valuable support to the whanau of tangata and rangatahi whaiora to attain their aspirations. Please welcome Melanie Bunn and Davede Tito.





Chief Executive Officers Report

Alternative Education – Te Ata Kura – 6 Keepa Street, Levin

A welcome addition to the team is Karina Heremaia who has an extensive background in the student support area. Both Karina and Robyn Murray are referred to by the students as the “Aunties” an indication of how they feel about the environment and the people who work in it. We also recently welcomed Tessa Feomaia as the Te Ata Kura administrator and additional student support person. The Alternative Education program opened new premises in September and now reside in an open and central location creating a positive learning environment.

As an organization Whaioro will not be the same post COVID we are very much part of a joined up network of Iwi and Maori Health provision within the Midcentral DHB. This has been a successful model of practice and one that funders are viewing favourably. Whaioro also was reminded that tangata whaiora are no where near being able to live their lives to their fullest potential because of the barriers that still exist in society such as poverty, lack of accommodation etc and so we have stepped forward in order to ensure we can support them more fully. We continue to provide phones, modems, clothing, and food for those in need.

Ma te Whaioro ka ora te Tangata

Sharing the journey to wellness

Kelly





Financial Statements

For the year ended 30th June 2020

The Whaioro Trust Board are pleased to present the approved financial report including the historical financial statements of Whaioro Trust for year ended 30 June 2020

Tracey Robinson
Chairperson Whaioro Trust

Sheena Mason
Chairperson Whaioro Trust Finance



Financial Statements

Statement of Service Performance
for the year ended 30 June 2020

Outcomes

To extend the focus of the mental health service needs for both Maori and the wider community in the Manawatu and Horowhenua regions.

Description of Entity's Outputs	2020	2019
Number of interactions with clients for Alcohol and Drug Service	2,199	2,034
Number of interactions with clients for Supported Employment	164	273



Financial Statements

Statement of Financial Performance
for the year ended 30 June 2020

Revenue	Notes	2020	2019
Donations, fundraising and other similar revenue	1	28,303	20
Revenue from providing goods or services	1	709,339	675,328
Interest, dividends and other investment revenue	1	7,874	11,491
Other revenue	1	74,601	52,234
Total Revenue		820,117	739,073
Expenses			
Volunteer and employee related costs	2	526,048	537,598
Costs related to providing goods or service	2	200,409	185,6898
Other expenses	2	49,050	56,952
Total Expenses		775,507	780,240
Surplus/(Deficit) for the Year		44,610	(41,166)

This statement has been audited, and should be read in conjunction with the notes, and the attached audit report.



Financial Statements - continued....

Statement of Financial Position
for the year ended 30 June 2020

Assets	Notes	30 Jun 2020	30 Jun 2019
Current Assets			
Bank accounts and cash	3	169,519	109,266
Debtors and prepayments	3	166,512	70,264
Short Term Deposits	3	209,785	312,017
Total Current Assets		545,817	491,547
Non-Current Assets			
Property, Plant and Equipment	5	379,768	377,916
Total Non-Current Assets		379,768	382,078
Total Assets		925,584	869,463

Liabilities

Current Liabilities			
Creditors and accrued expenses	4	101,729	43,520
Employee costs payable	4	67,139	58,451
Other current liabilities	7	7,440	9,234
Total Current Liabilities		176,309	111,204
Non-Current Liabilities			
Loans	7	131,163	184,756
Total Non-Current Liabilities		131,163	184,756
Total Liabilities		307,472	295,960
Total Assets less Total Liabilities (Net Assets)		618,112	573,502

Accumulated Funds

Accumulated surpluses or (deficits)	8	608,112	563,502
Reserves	9	10,000	10,000
Total Accumulated Funds		618,112	573,502

This statement has been audited, and should be read in conjunction with the notes, and the attached audit report.



Financial Statements - continued....

Statement of Cash Flows
for the year ended 30 June 2020

Cash Flows from Operating Activities	2020	2019
Cash was received from:		
Donations, fundraising and other similar receipts	28,303	20
Receipts from providing goods or services	660,728	657,301
Interest, dividends and other investment receipts	7,874	11,491
Cash receipts from other operating activities	69,637	52,008
Cash was applied to:		
Payments to suppliers and employees	(732,906)	(756,646)
GST	10,378	1,100
Total Cash Flows from Operating Activities	44,015	(34,725)

Cash Flows from Investing and Financing Activities

Cash was received from:		
Receipts from sale of property, plant and equipment	3,913	0
Receipts from sale of investments	102,232	59,671
Proceeds from loans borrowed from other parties	0	209,234
Cash was applied to:		
Payments to acquire property, plant and equipment	(34,522)	(351,910)
Repayments of loans borrowed from other parties	(55,386)	(15,244)
Total Cash Flows from Investing and Financing Activities	16,238	(98,249)

Net Increase/ (Decrease) in Cash	60,253	(129,175)
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Cash Balances

Cash and cash equivalents at beginning of period	109,266	238,440
Cash and cash equivalents at end of period	169,519	109,266
Net change in cash for period	60,253	(129,175)

This statement has been audited, and should be read in conjunction with the notes, and the attached audit report.



Financial Statements - continued....

Statement of Accounting Policies *for the year ended 30 June 2020*

Reporting Entity

The Financial Statements are for Whaioro Trust.

Whaioro Trust is incorporated under the Charitable Trusts Act 1957 and is a registered charity under the Charities Act 2005.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Income Tax

Whaioro Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Measurement Base

The financial statements have been prepared on the historical cost basis.

Revenue

Revenue comprises the amounts received and receivable under contracts from the District Health Board and the Ministry of Health and other contracts, and amounts received and receivable for services provided to customers in the ordinary course of business.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Interest Income

Interest income is recognised in the statement of financial performance as it is accrued.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.



Financial Statements - continued....

Statement of Accounting Policies - continued...

for the year ended 30 June 2020

Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses. Where an item of property, plant and equipment is disposed of the gain or loss recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

Any items or groups of items which will provide service for longer than 12 months and which cost more than \$500 are capitalised and depreciated over their useful lives.

The cost of purchased property, plant and equipment is the value of the consideration given to acquire the assets and the value of other directly attributable costs which have been incurred in bringing the assets to the location and condition necessary for their intended service.

Depreciation

Depreciation of plant and equipment is calculated using both straight line rates (a percentage of the assets original cost - the same amount each year) and diminishing value rates (a constant percentage of the asset's adjusted tax value - the depreciation deduction reduces each year).

The rates are as follow:

Buildings 2% SL

Leasehold Improvements 7-15% SL

Computer Equipment 7-67% SL

Computer Software 33.33-40% SL

Office Equipment 7.8-67% SL and 67% DV

Furniture & Fittings 8.5-17.5% SL

Motor Vehicles 21% SL

Plant and Equipment 7% DV

Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Investments

Investments are stated at the lower of cost or net realisable value.

Employee Entitlements

Amounts for leave entitlements are recorded as liabilities at the amount to be paid.

Leased Assets

Operating leases - Leases that are not finance leases are classified as operating leases. Operating lease payments are recognised as an expense in the periods the amounts are payable.



Financial Statements - continued....

Statement of Accounting Policies - continued...

for the year ended 30 June 2020

Fundraising and Grants

Grants received are included in operating revenue. If particular conditions are attached to a grant that would require it to be repaid if these conditions are not met, then the grant is recorded as a liability until the conditions are satisfied.

Donations

Donations received are included in operating revenue. If particular conditions are attached to a donation that would require it to be repaid if these conditions are not met, then the donation is recorded as a liability until the conditions are satisfied.

Donated goods or services are not recognised.

Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Payables

Payables are recorded at the amount owing when the transaction occurs that creates the payment obligation.



Financial Statements - continued....

Notes to the Financial Statements
for the year ended 30 June 2020

1. Analysis of Revenue	2020	2019
Donations, fundraising and other similar revenue		
Donations	0	20
Grants Received	28,303	0
Total Donations, fundraising and other similar revenue	28,303	20
Revenue from providing goods or services		
Contracts	709,339	675,328
Total Revenue from providing goods or services	709,339	675,328
Interest, dividends and other investment revenue		
Interest Received	7,874	11,491
Total Interest, dividends and other investment revenue	7,874	11,491
Other revenue		
Sundry	70,687	52,234
Gain on Sale of Asset	3,913	0
Total Other revenue	74,601	52,234
2. Analysis of Expenses	2020	2019
Volunteer and employee related costs		
Wages & Salaries	526,048	537,598
Total Volunteer and employee related costs	526,048	537,598
Costs related to providing goods or services		
Depreciation	32,671	24,895
Renting and Leasing Expenses	49,759	48,718
Other direct costs relating to service delivery	117,979	112,077
Total Costs related to providing goods or services	200,409	185,689
Other expenses		
Governance Expenses	7,500	5,400
Fees paid to Auditors	3,556	3,537
Administration and overhead costs	29,652	41,036
Interest on Loans	8,342	6,980
Total Other expenses	49,050	56,952



Financial Statements - continued....

Notes to the Financial Statements - continued...
for the year ended 30 June 2020

3. Analysis of Assets	2020	2019
Bank accounts and cash		
Cheque Account	160,747	96,129
Petty Cash Account	26	1
Savings Account	8,746	13,136
Total Bank accounts and cash	169,519	109,266
 Debtors and prepayments		
Accounts Receivable	156,545	69,604
Pre Paid Insurance	1,634	0
Prepayments	8,333	660
Total Debtors and prepayments	166,512	70,264
 Short Term Deposits	209,785	312,017
 4. Analysis of Liabilities	2020	2019
Creditors and accrued expenses		
Accounts Payable	22,347	11,163
GST	8,739	(1,639)
Income in Advance	62,529	25,249
Sundry Creditors and Accruals	7,500	7,700
Visa Card	615	1,047
Total Creditors and accrued expenses	101,729	43,520
 Employee costs payable		
PAYE Payable	10,423	9,945
Provision for Holiday Pay	34,126	28,762
Wages Salaries Payable	22,590	19,743
Total Employee costs payable	67,139	58,451



Financial Statements - continued....

Notes to the Financial Statements - continued...

for the year ended 30 June 2020

5. Property, Plant and Equipment	2020	2019
Land		
Land at cost	89,407	89,407
Total Land	89,407	89,407
Buildings		
Buildings at cost	272,331	272,331
Accumulated depreciation - buildings	(22,518)	(15,406)
Total Buildings	249,813	256,925
Motor Vehicles		
Vehicles owned	69,463	63,394
Accumulated depreciation - vehicles owned	(51,359)	(54,917)
Total Motor Vehicles	18,104	8,477
Furniture and Fittings		
Furniture and fittings owned	24,507	22,173
Accumulated depreciation - furniture and fittings owned	(12,676)	(8,451)
Total Furniture and Fittings	11,831	13,722
Plant and Equipment		
Plant and machinery owned	968	968
Accumulated depreciation - plant and machinery owned	(194)	(136)
Total Plant and Equipment	774	832
Office Equipment		
Office equipment owned	78,824	66,636
Accumulated depreciation - office equipment owned	(68,986)	(58,083)
Total Office Equipment	9,838	8,553
Total Property, Plant and Equipment	379,768	377,916



Financial Statements - continued....

Notes to the Financial Statements - continued...

for the year ended 30 June 2020

6. Property, Plant and Equipment 2020

Asset Class \$	Opening Carrying Amount	Purchases \$	Sales/Disposals \$	Current Year Depreciation and	Closing Carrying Amount
Land	89,407	0	0	0	89,407
Buildings	245,562	0	0	4,994	240,568
Computer Equipment	6,133	10,248	0	8,476	7,905
Computer Software	0	633	0	633	0
Furniture & Fittings	13,722	2,334	0	4,224	11,832
Leasehold Improvements	11,363	0	0	2,118	9,245
Motor Vehicles	8,477	20,000	0	10,376	18,104
Office Equipment	2,420	1,306	0	1,793	1,933
Plant & Equipment	832	0	0	58	774
Total	377,916	34,521	0	32,671	379,768

2019

Asset Class \$	Opening Carrying Amount \$	Purchases \$	Sales/Disposals \$	Current Year Depreciation and Impairment \$	Closing Carrying Amount \$
Buildings	0	339,130	0	0	339,130
Computer Equipment	4,651	6,972	0	5,490	6,133
Computer Software	460	0	0	460	0
Furniture & Fittings	7,761	8,984	0	3,023	13,722
Leasehold Improvements	13,481	0	0	2,118	11,363
Motor Vehicles	16,674	0	0	8,197	8,477
Office Equipment	1,345	2,457	0	1,382	2,420
Plant & Equipment	895	0	0	63	832
Total	45,267	357,543	0	20,732	382,078



Financial Statements - continued....

Notes to the Financial Statements - continued...

for the year ended 30 June 2020

7. Borrowings	2020	2019
ANZ Loan		
ANZ Loan 1001	0	48,488
ANZ Loan 1002	92,453	97,018
ANZ Loan 1003	46,151	48,484
Total ANZ Loan	138,604	193,990
Current and Term Portions		
Current Portion	7,440	9,234
Term Portion	131,163	184,756
Total Current and Term Portions	138,604	193,990

ANZ Loan 1001 was fully repaid at balance date.

ANZ Loan 1002 has an interest rate of 5.50% per annum.

ANZ Loan 1003 has an interest rate of 4.33% per annum.

Security is held as a mortgage over 592 Queen Street, Levin

8. Accumulated Funds	2020	2019
Accumulated Funds		
Opening Balance	563,503	604,669
Accumulated surpluses or (deficits)	44,610	(41,166)
Reserves	10,000	10,000
Total Accumulated Funds	618,113	573,503
Total Accumulated Funds	618,113	573,503

9. Breakdown of Reserves	2020	2019
Reserves		
Contingency Fund	10,000	10,000
Total Reserves	10,000	10,000



Financial Statements - continued....

Notes to the Financial Statements - continued...

for the year ended 30 June 2020

10. Commitments	2020	2019
Commitments to lease or rent assets		
The trust entered into a photocopier lease with Canon Finance effective June 2017. The term is 4 years, with monthly payments of \$89 GST Exclusive / 1,068 Annually GST Exclusive	1,068	2,136
The trust entered into a photocopier lease with Canon Finance effective July 2017. The term is 4 years, with monthly payments of \$99 GST Exclusive / 1,188 Annually GST Exclusive	1,188	2,376
Whaioro Trust Accreditation Programme		
Up to 1 year	0	4,000
1 to 5 years	0	0
5 years plus	0	0
Total Whaioro Trust Accreditation Programme	0	4,000
Whaioro Trust leases premises in Palmerston North and in Levin.		
Up to 1 Year	39,000	39,000
1 to 5 Years	49,667	108,667
5 years plus	0	0
Total Commitments to lease or rent assets	90,923	156,179

11. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2019 (Last year - nil)

12. Related Parties	2020	2019
Received		
The Chief Executive Officer is a trustee of Te Iwi O Ngati Tukorehe Trust whom Whaioro Trust provide management services to.	13,878	16,464
D Barrett and S Mason whom are trustees of Whaioro Trust are also trustees of Mash Trust whom Whaioro Trust provide management service to.	14,133	21,656
Total Received	28,011	38,120



Financial Statements - continued....

Notes to the Financial Statements - continued...

for the year ended 30 June 2020

	2020	2019
Paid		
The following trustees were also Trustees of Mash Trust during the year; D Barrett and S Mason	0	0
Whaioro Trust paid MASH Trust for additional IT services.	6,015	0
The Chief Executive Officer is a trustee of Te Iwi O Ngati Tukorehe Trust whom Whaioro Trust purchased a vehicle from	20,000	0
Total Paid	26,015	0

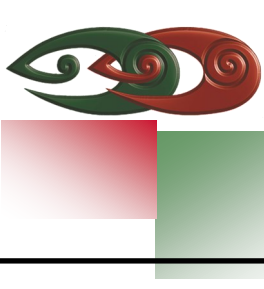
13. Events After the Balance Date

On 11 March 2020, the World Health Organisation declared the outbreak of Covid-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its Covid-19 alert level to level 4 and a nationwide lockdown commenced. The lockdown has since been lifted at balance date, however there is still a level of uncertainty around the flow on effects of the disruption.

At this time the full financial impact of the Covid-19 pandemic is not able to be determined, but it is not expected to be significant to the entity. (Last year - Nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



Auditor's Report

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COTTON KELLY SMIT LIMITED

INDEPENDENT AUDITOR'S REPORT *To the Trustees of Whaioro Trust*

Report on the Performance Report

Opinion

We have audited the performance report of Whaioro Trust which comprises the entity information, the statement of service performance, the statement of financial performance, and statement of cash flows for the year ended 30 June 2020, the statement of financial position as at 30 June 2020, and the statement of accounting policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the accompanying performance report on pages 6 to 18 present fairly, in all material respects,
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of Whaioro Trust as at 30 June 2020, and (of) its financial performance and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cashflows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Whaioro Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Whaioro Trust.

Responsibilities of Trustees for the Performance Report

The Trustees are responsible for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;



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(b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cashflows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

(c) such internal control as Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of Whaioro Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate Whaioro Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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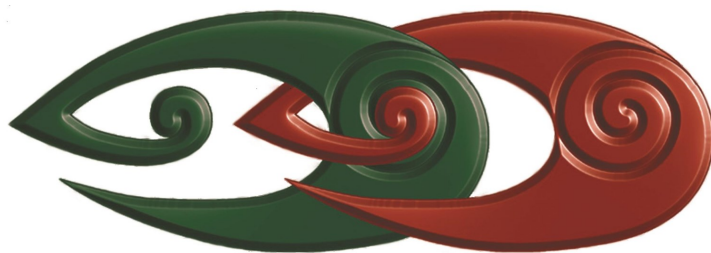
We communicate with the Trustee's regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Responsibility

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CKS audit

**CKS Audit
Palmerston North
21 October 2020**



Whaioro Trust

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4410

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