



10/15/2020

To address the financial needs of students that had to transition to distance education as a result of the Covid-19 virus, Bowling Green Beauty Colleges Inc. d/b/a PJ's College of Cosmetology (02337200) campuses signed the Recipient's Funding Certification and Agreement – Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This agreement authorized \$269,765.00 in funds to be distributed to the students affected. The campuses included under this agreement are:

Bowling Green, Kentucky
Greenfield, Indiana
Indianapolis, Indiana
Louisville, Kentucky
Muncie, Indiana
Plainfield, Indiana

1. Bowling Green Beauty Colleges Inc. d/b/a PJ's College of Cosmetology signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of the funds that the institution will receive or has received from the Department pursuant to the Institution's Certification and Agreement for Emergency Financial Aid Grants to the Students is \$269,766.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter). (\$269,766.00)
 - a. As of 08/22/2020 \$ 159,555.68 was issued to 158 students in the pool
4. The estimated total number of students at the institution who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 163 students.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 163. Adjustments and final disbursement of funds will be made on or about December 1, 2020.
6. The method used by the institution to determine which students receive Emergency Financial Aid Grants and how much they received is an equal distribution based on student data as of March 2020 and the students transition to distance learning for their completion or progress through the approved courses.
7. Student checks are distributed at the school locations by the school director. Students must sign for the check as well as signing the CARES Act student agreement. Students must also cash the check within 90 days. Funds declined or not cashed within the 90 day period will be transferred back into the pool and redistributed to the eligible students.

The funds are being distributed equally among all students eligible for the grant. Students must have been attending one of the above listed campuses on March 13, 2020 in an eligible program and remained in school but had to transition to temporary online education. Only students who are or could be eligible to participate under Section 484 of the Title IV of the Higher Education Act of 1965, as amended may receive this emergency assistance. Documented proof of eligibility is required on any student included in the eligible student list. Students who did



not receive Title IV funds towards their education but have proven to have met the eligibility requirements have been included in the list of awards.

The school director will distribute the checks to the eligible students. Students receiving these checks must sign for receipt as well as sign the CARES Act Student Agreement Form. The CARES Act Student Agreement form outlines the terms of the grant funds. Any check not cashed within 90 days will be cancelled and the funds will be distributed among the remaining eligible students during the final check issue. Checks to current students will be issued in two checks. Graduates will have their funds issued in one check. The first check issued on or around 08/22/2020, the second check issued 90 days later by 12/01/2020.

The initial pool of eligible students is 158 students with an estimated final award of \$1644.91. The final award may vary depending on if any checks are not cashed by the 90 day deadline. The accounting of the funds will be documented by the school and reported to the U.S. Department of Education.

Sincerely,

Judith Stewart

Section 18004(a)(1) of the CARES Act