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05/14/25

Accrual Basis

Lakeview Terrace Condominium Association

Balance Sheet

As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Checking GVNB #4022	-206.35
Reserve Fund - GVNB #9509	138,514.10
Total Checking/Savings	138,307.75
Accounts Receivable	
Accounts Receivable	
Special Assessment	453.00
Accounts Receivable - Other	4,400.73
Total Accounts Receivable	4,853.73
Total Accounts Receivable	4,853.73
Other Current Assets	
*Undeposited Funds	275.00
Total Other Current Assets	275.00
Total Current Assets	143,436.48
Fixed Assets	
Buildings	
Roof- Briarwood-2021	66,708.00
New Sundowner Roof-2020	79,944.00
Eldorado New fan Boiler #1	1,350.00
Eldorado bldg-New Fan Boiler 2	1,350.00
Foundation Rpr Briarwood -2019	15,815.00
Roof Replacement Eldorado Bldg	51,021.00
Gutter Replacement/New 11/16	1,490.00
Foundation Repair 8/16	5,681.63
Foundation Repair 9/16	5,250.00
Buildings - Other	42,000.00
Total Buildings	270,609.63
Accumulated Deprec. - Office	-32,922.85
Equipment	
Swamp Cooler - Laundry 2024	1,200.00
2013-laundry machines	5,000.00
# 3-New Whirlpool Washer-2023	1,675.65
#7 Whirlpool Washer-2023	1,350.00
# 6 Whirlpool Washer-2023	1,350.00
#2- Whirlpool Washer-2023	1,622.48
2022- 2 maytag dryers	3,433.35
Sensor Lock for Laundry -2020	4,413.94
New Washer-Whirlpool-2020	1,074.35
New Granada Boiler-2019	59,620.00
New Boiler-Sundowner-8-2019	58,220.00
2 Speed Queen FL Washer-2019	1,124.40
New Boiler Eldorado Bldg-8-18	49,720.00
Security Cameras-8/17	3,918.50
Briarwood Boiler-11/16	46,400.00
Laundry Eqpt 12/09	
New Washer-2018	1,610.82
Laundry Eqpt 12/09 - Other	11,760.25
Total Laundry Eqpt 12/09	13,371.07
Total Equipment	253,493.74

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Balance Sheet

As of March 31, 2025

	Mar 31, 25
Accumulated Deprec. - Laundry	-15,150.00
Accumulated Depreciation-New	-6,051.94
Total Fixed Assets	469,978.58
TOTAL ASSETS	613,415.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,083.64
Total Accounts Payable	6,083.64
Total Current Liabilities	6,083.64
Long Term Liabilities	
Note Payable	
Herwick- Briarwood Roof-2028	20,257.00
Peterson- Briarwood Roof-2026	8,698.00
Herwick-Sundowner Boiler--2026	15,260.00
Total Note Payable	44,215.00
Total Long Term Liabilities	44,215.00
Total Liabilities	50,298.64
Equity	
Retained Earnings	546,318.76
Net Income	16,797.66
Total Equity	563,116.42
TOTAL LIABILITIES & EQUITY	613,415.06