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06/25/24

Accrual Basis

## Lakeview Terrace Condominium Association

## Balance Sheet

As of June 25, 2024

|                                      | Jun 25, 24        |
|--------------------------------------|-------------------|
| <b>ASSETS</b>                        |                   |
| <b>Current Assets</b>                |                   |
| Checking/Savings                     |                   |
| Checking GVN# #4022                  | 10,796.83         |
| Reserve Fund - GVN# #9509            | 88,773.91         |
| <b>Total Checking/Savings</b>        | 99,570.74         |
| <b>Accounts Receivable</b>           |                   |
| Accounts Receivable                  |                   |
| Special Assessment                   | 453.00            |
| Accounts Receivable - Other          | -1,106.27         |
| <b>Total Accounts Receivable</b>     | -653.27           |
| <b>Total Accounts Receivable</b>     | -653.27           |
| <b>Total Current Assets</b>          | 98,917.47         |
| <b>Fixed Assets</b>                  |                   |
| <b>Buildings</b>                     |                   |
| Roof- Briarwood-2021                 | 66,708.00         |
| New Sundowner Roof-2020              | 79,944.00         |
| Eldorado New fan Boiler #1           | 1,350.00          |
| Eldorado bldg-New Fan Boiler 2       | 1,350.00          |
| Foundation Rpr Briarwood -2019       | 15,815.00         |
| Roof Replacement Eldorado Bldg       | 51,021.00         |
| Gutter Replacement/New 11/16         | 1,490.00          |
| Foundation Repair 8/16               | 5,681.63          |
| Foundation Repair 9/16               | 5,250.00          |
| Buildings - Other                    | 42,000.00         |
| <b>Total Buildings</b>               | 270,609.63        |
| <b>Accumulated Deprec. - Office</b>  | -32,922.85        |
| <b>Equipment</b>                     |                   |
| 2013-laundry machines                | 5,000.00          |
| # 3-New Whirlpool Washer-2023        | 1,675.65          |
| #7 Whirlpool Washer-2023             | 1,350.00          |
| # 6 Whirlpool Washer-2023            | 1,350.00          |
| #2- Whirlpool Washer-2023            | 1,622.48          |
| 2022- 2 maytag dryers                | 3,433.35          |
| Sensor Lock for Laundry -2020        | 4,413.94          |
| New Washer-Whirlpool-2020            | 1,074.35          |
| New Granada Boiler-2019              | 59,620.00         |
| New Boiler-Sundowner-8-2019          | 58,220.00         |
| 2 Speed Queen FL Washer-2019         | 1,124.40          |
| New Boiler Eldorado Bldg-8-18        | 49,720.00         |
| Security Cameras-8/17                | 3,918.50          |
| Briarwood Boiler-11/16               | 46,400.00         |
| Laundry Eqpt 12/09                   |                   |
| New Washer-2018                      | 1,610.82          |
| Laundry Eqpt 12/09 - Other           | 11,760.25         |
| <b>Total Laundry Eqpt 12/09</b>      | 13,371.07         |
| <b>Total Equipment</b>               | 252,293.74        |
| <b>Accumulated Deprec. - Laundry</b> | -15,150.00        |
| <b>Accumulated Depreciation-New</b>  | -6,051.94         |
| <b>Total Fixed Assets</b>            | 468,778.58        |
| <b>TOTAL ASSETS</b>                  | <b>567,696.05</b> |

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Balance Sheet

As of June 25, 2024

|                                       | Jun 25, 24        |
|---------------------------------------|-------------------|
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 3,984.41          |
| Total Accounts Payable                | 3,984.41          |
| Total Current Liabilities             | 3,984.41          |
| Long Term Liabilities                 |                   |
| Note Payable                          |                   |
| Herwick- Briarwood Roof-2028          | 23,284.00         |
| Peterson- Briarwood Roof-2026         | 14,346.00         |
| Peterson- Granada Boiler-2024         | 4,194.00          |
| Herwick-Sundowner Boiler--2026        | 22,616.48         |
| Total Note Payable                    | 64,440.48         |
| Total Long Term Liabilities           | 64,440.48         |
| Total Liabilities                     | 68,424.89         |
| Equity                                |                   |
| Retained Earnings                     | 435,680.25        |
| Net Income                            | 63,590.91         |
| Total Equity                          | 499,271.16        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>567,696.05</b> |