

**RESOLUTION  
OF THE  
LAKEVIEW ESTATES VENTURE HOMEOWNERS' ASSOCIATION (LEVHA)  
REGARDING POLICY AND PROCEDURE FOR INSPECTION AND COPYING  
OF ASSOCIATION RECORDS**

**SUBJECT:** Adoption of a procedure for the inspection and copying of LEVHA records by Owners and retention of LEVHA permanent records.

**PURPOSE:** To adopt a policy regarding an Owner's right to inspect and copy Association records. To adopt a standard procedure to be followed when an Owner chooses to inspect or copy Association records.

**AUTHORITY:** The Declarations, Articles of Incorporation, Bylaws of the Association, and Colorado Law.

**EFFECTIVE DATE:** \_\_\_\_\_

**RESOLUTION:** LEVHA hereby adopts the following Policy and Procedures:

1. **Records for Inspection.** The following are the records of the Association which shall be deemed to be the sole records of the Association for purposes of inspection by Owners:

- (a) Records of receipts and expenditures affecting the operation and administration of the Association;
- (b) Records of claims for construction defects and amounts received pursuant to settlement of any such claims;
- (c) Minutes of all meetings of Owners;
- (d) Minutes of all meetings of Board members (except records of executive sessions of the Board);
- (e) Records of actions taken by Owners without a meeting;
- (f) Records of actions taken by the Board without a meeting, including written communications and e-mails among Board members that are directly related to the action taken;
- (g) Records of actions taken by any committee of the Board without a meeting;
- (h) A list of names of Owners in a form that permits preparation of a list of names and mailing addresses of all Owners, as well as the number of votes each Owner is entitled to vote;
- (i) The Association's Governing Documents which are comprised of:
  - (1) The declaration
  - (2) The bylaws
  - (3) The articles of incorporation
  - (4) The rules and regulations
  - (5) The policies and procedures adopted by the Board

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- (j) Financial statements for the last three years, which at a minimum shall include the balance sheet, the income/expense statement, and the amount held in the reserves for the prior fiscal year;
- (k) Tax returns for the past seven years, to the extent available, excluding tax returns that include personnel confidential information such as social security numbers;
- (l) The operating budget for the current year;
- (m) A list by unit type of the Association's current assessments, including both regular and special assessments;
- (n) The result of the Association's most recent available audit or review, if any;
- (o) A list of the Association's insurance policies, which shall include the company names, policy limits, policy deductibles, additional named insured, and expiration dates of the policies listed;
- (p) A list of the names, e-mail addresses and mailing addresses of current Board members and officers;
- (q) The most recent report delivered to the Secretary of State;
- (r) A ledger of the requesting Owner's assessment account(s);
- (s) The most recent reserve study, if any;
- (t) Current written contracts and contracts for work performed for the Association within the prior two years;
- (u) Records of Board or committee actions to approve or deny any requests for design or architectural approval from Owners;
- (v) Ballots, proxies, and other records related to voting by Owners for one year after the election, vote or action to which they relate;
- (w) Resolutions adopted by the Board;
- (x) All written communications sent to all Owners generally within the past three years;
- (y) A record showing the date on which the Association's fiscal year begins.

2. **Exclusions**-The Association may withhold from inspection and copying certain records as provided by Colorado law, and which shall not be deemed to be records of the Association, which shall include, but are not limited to:

- (a) Architectural drawings, plans and designs, unless released upon written consent of the owner of such drawings, plans or designs;
- (b) Contracts, leases, bids or records related to transactions currently under negotiation;
- (c) Communications with legal counsel that are otherwise protected by the attorney-client privilege or the attorney work product doctrine;
- (d) Records of executive sessions of the Board;
- (e) Individual unit files other than those of the requesting Owner(s).

The Association **shall** withhold from inspection and copying the following records as provided by Colorado law:

- (a) Personnel, salary or medical records relating to employees, employee's personal

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protected identification information, and vendors protected identification information;

(b) Personal identification and account information of Owners, including bank account information, driver's license numbers, social security numbers, email addresses and telephone numbers. Notwithstanding the above, if an Owner has provided the Association with his or her **express written consent** to disclose his or her email address or phone number, the Association may publish that information to other Owners or residents. If the Owner or resident revokes his or her consent in writing, the Association shall cease making the information available, but the Association need not change, retrieve or destroy any document or record published by the Association prior to the Association's receipt of such revocation.

3. **Inspection/Copying Association Records** An Owner or his/her authorized agent is entitled to inspect and copy any records of the Association, as listed above, subject to the exclusions set forth above, upon submission of a written request to the Association describing with reasonable particularity the records sought. The Association shall provide access to the requested records by:

- (a) Making the requested records available for inspection and copying by the Owner within 10 days of the Association's receipt of such written request. The inspection shall be during regular business hours at the LEVHA Office.
- (b) Making the requested records available for inspection and copying by the Owner during the next scheduled Board meeting occurring within 30 days of the Owner's request; or
- (c) Emailing the requested records to the Owner within 10 days of the Association's receipt of such written request, if so requested by Owner.

4. **Use of Records.** Association records and the information contained within shall not be used for commercial purposes. Furthermore, while the Owners are not required to state a purpose for any request to inspect the records of the Association, **the membership lists shall not be used for any of the following without the consent of the Board:**

- (a) To solicit money or property unless such money or property will be used solely to solicit votes of the Owners in an election held by the Association;
- (b) For any commercial purpose; or
- (c) Sold to or purchased by any person.

5. **Fees/Costs** Any Owner requesting copies of Association records shall be responsible for all actual costs incurred by the Association to copy such records for the Owner. The Association may require a deposit equal to the anticipated actual cost of the requested records. Failure to pay such deposit shall be valid grounds for denying an Owner copies of such records. If after payment of the deposit, it is determined that the

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actual cost was more than the deposit, Owner shall pay such amount prior to delivery of the copies. If after payment of the deposit, it is determined that the actual cost was less than the deposit, the difference shall be returned to the Owner with the copies.

6. **Inspection**-The Association reserves the right to have a third party present to observe during any inspection of records by an Owner or Owner's representative.

7. **Original** -No Owner shall remove any original book or record of the Association from the place of inspection, nor shall any Owner alter, destroy or mark in any manner, any original book or record of the Association.

8. **Creation of Records** -Nothing contained in this Policy shall be construed to require the Association to create records that do not exist or compile or synthesize information.

9. **Definitions** -Unless otherwise defined in the Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.

10. **Supplement to Law**-The provisions of the Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Community.

11. **Deviations**-The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.

12. **Amendment**-This Policy may be amended from time to time by the Board of Directors.

**PRESIDENT'S**

**CERTIFICATION:** The undersigned, being the President of Lake View Estates Venture Homeowners Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board on \_\_\_\_\_ and in witness thereof, the undersigned has subscribed his/her name.

**LAKE VIEW ESTATES VENTURE HOMEOWNERS  
ASSOCIATION**  
a Colorado non-profit corporation,

By: \_\_\_\_\_  
President