

Apple Ridge Condominium Owner's Association

Profit & Loss Budget Overview

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Assessment Income	
Reserve transfer- GVB	-38,400.00
Assessment Income - Other	115,200.00
Total Assessment Income	76,800.00
Late Fee Income	150.00
Misc. Income	300.00
Utility Reimbursement	-546.96
Total Income	76,703.04
Gross Profit	76,703.04
Expense	
Insurance Expense	
General Liab, D&O & Property	17,021.00
Total Insurance Expense	17,021.00
Utilities	
Electricity Pump Hse	752.04
Electricity	0.00
Sewer	6,900.00
Trash	4,700.00
Water	10,400.00
Total Utilities	22,752.04
Management Expenses	
Company	10,080.00
Legal	50.00
Misc-Mgmt Expenses	300.00
Total Management Expenses	10,430.00
Taxes	1,100.00
Grounds	
Landscaping-Phase 3	1,500.00
Lawn & Snow	9,000.00
Sprinkler Upkeep	2,000.00
Tree Service	1,800.00
Misc-Grounds Expense	1,600.00
Total Grounds	15,900.00
Building Expense	
Maintenance	6,500.00
Annual Service	3,000.00
Total Building Expense	9,500.00
Total Expense	76,703.04
Net Ordinary Income	0.00
Net Income	0.00