

## Apple Ridge Condominium Owner's Association

## Profit &amp; Loss Budget vs. Actual

January through September 2025

	Jan - Sep 25	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessment Income</b>			
Reserve transfer- GVB	-28,800.00	-38,400.00	9,600.00
Assessment Income - Other	93,925.00	93,600.00	325.00
<b>Total Assessment Income</b>	65,125.00	55,200.00	9,925.00
Late Fee Income	25.00	200.00	-175.00
Misc. Income	310.00	300.00	10.00
Utility Reimbursement	-450.00	-600.00	150.00
<b>Total Income</b>	65,010.00	55,100.00	9,910.00
<b>Gross Profit</b>	65,010.00	55,100.00	9,910.00
<b>Expense</b>			
<b>Insurance Expense</b>			
General Liab, D&O & Property	19,346.22	25,795.00	-6,448.78
<b>Total Insurance Expense</b>	19,346.22	25,795.00	-6,448.78
<b>Utilities</b>			
Electricity Pump Hse	593.89	750.00	-156.11
Electricity	0.00	0.00	0.00
Sewer	5,704.64	7,100.00	-1,395.36
Trash	3,403.71	6,300.00	-2,896.29
Water	8,152.61	10,700.00	-2,547.39
<b>Total Utilities</b>	17,854.85	24,850.00	-6,995.15
<b>Management Expenses</b>			
Accounting & Management Svc	7,700.00	9,600.00	-1,900.00
Company	0.00	0.00	0.00
Legal & Professional	0.00	500.00	-500.00
Misc-Mgmt Expenses	248.09	155.00	93.09
<b>Total Management Expenses</b>	7,948.09	10,255.00	-2,306.91
Bad Debt	427.46		
Taxes	1,402.50	1,200.00	202.50
<b>Grounds</b>			
Mowing	6,235.74	8,000.00	-1,764.26
Snow Removal	0.00	1,500.00	-1,500.00
Landscaping	6,327.22	5,000.00	1,327.22
Lawn & Snow	0.00	0.00	0.00
Sprinkler Upkeep	2,495.00	1,500.00	995.00
Tree Service	1,560.00	2,000.00	-440.00
<b>Total Grounds</b>	16,617.96	18,000.00	-1,382.04
<b>Building Expense</b>			
Maintenance	10,325.90	5,000.00	5,325.90
Annual Service	1,450.77	700.00	750.77
Misc-Building Expense	7.32	500.00	-492.68
<b>Total Building Expense</b>	11,783.99	6,200.00	5,583.99
<b>Total Expense</b>	75,381.07	86,300.00	-10,918.93
<b>Net Ordinary Income</b>	-10,371.07	-31,200.00	20,828.93
<b>Net Income</b>	<b>-10,371.07</b>	<b>-31,200.00</b>	<b>20,828.93</b>