APPLERIDGE HOMEOWNERS ASSOCIATION

Budget Meeting

Date: 12/11/2023 5:15 pm

3150 Lakeside Dr Unit 101

Present: Bob Weaver, Stephanie Giyan, Donna Lunsford, Lisa Tibbets, Jamie Emmons Donna Reynolds – Manager

I. Meeting called to order by Stephanie at 5:15 pm.

II. Old Business

- A. Discussed election process for upcoming annual meeting and board member terms. As of 2024, Bob has 1 year left of his 3 year term; Stephanie has 2 years left of her 3 year Term, Donna will run again so will have 3 years, Lisa will have 1 year left of her 3 year term, Jamie will have 2 years left of his 3 year term. Spread sheet will be completed by manager to help track board member terms. (Donna will be put on the ballot to run for the Board 2024)
- B. Discussed budget items completed last year such as fence painting, fascia repair, pump house pressure washing, gutter cleaning x 3.
- C. \$3200 a month is currently being put into reserves, but would like to increase this if able for future asphalt in 5+ years.
- D. Meetings will continue to be the 4th Thursday, quarterly.

III. New Business

- A. Discussed budget items for 2024.
 - 1. Jetting of irrigation pipes to get rid of tree roots 1 more time.
 - 2. Walk around to be done with Jerry for painting touch up of the building.
 - 3. Last roof to be completed this year.
- B. Motion was made by Donna to approve the budget for 2024, Jamie seconded, all in favor said (aye), 0 no.

Stephanie Giyan - President

Donna Reynolds - Manager (Secretary)