

Apple Ridge Condominium Owner's Association

Profit & Loss Budget vs. Actual

January through June 2025

	Jan - Jun 25	Budget
Ordinary Income/Expense		
Income		
Assessment Income		
Reserve transfer- GVB	-19,200.00	-38,400.00
Assessment Income - Other	62,725.00	62,400.00
Total Assessment Income	43,525.00	24,000.00
Late Fee Income	0.00	200.00
Misc. Income	200.00	300.00
Utility Reimbursement	-300.00	-600.00
Total Income	43,425.00	23,900.00
Gross Profit	43,425.00	23,900.00
Expense		
Insurance Expense		
General Liab, D&O & Property	12,897.48	25,795.00
Total Insurance Expense	12,897.48	25,795.00
Utilities		
Electricity Pump Hse	256.86	750.00
Electricity	0.00	0.00
Sewer	3,798.32	7,100.00
Trash	2,415.79	6,300.00
Water	5,310.91	10,700.00
Total Utilities	11,781.88	24,850.00
Management Expenses		
Accounting & Management Svc Company	5,300.00	9,600.00
Legal & Professional	0.00	0.00
Misc-Mgmt Expenses	1,402.50	500.00
	201.31	155.00
Total Management Expenses	6,903.81	10,255.00
Bad Debt	282.46	
Taxes	0.00	1,200.00
Grounds		
Mowing	3,117.87	8,000.00
Snow Removal	0.00	1,500.00
Landscaping	2,565.40	5,000.00
Lawn & Snow	0.00	0.00
Sprinkler Upkeep	1,645.00	1,500.00
Tree Service	0.00	2,000.00
Total Grounds	7,328.27	18,000.00
Building Expense		
Maintenance	5,713.50	5,000.00
Annual Service	550.77	700.00
Misc-Building Expense	7.32	500.00
Total Building Expense	6,271.59	6,200.00
Total Expense	45,465.49	86,300.00
Net Ordinary Income	-2,040.49	-62,400.00
Net Income	-2,040.49	-62,400.00