

Apple Ridge Condominium Owner's Association

Profit & Loss Budget Overview

11/25/25

January through December 2026

Accrual Basis

	Jan - Dec 26
Ordinary Income/Expense	
Income	
Assessment Income	
Reserve transfer- GVB	-24,000.00
Assessment Income - Other	124,800.00
Total Assessment Income	100,800.00
Late Fee Income	250.00
Misc. Income	250.00
Utility Reimbursement	-600.00
Total Income	100,700.00
Gross Profit	100,700.00
Expense	
Insurance Expense	
General Liab, D&O & Property	32,000.00
Total Insurance Expense	32,000.00
Utilities	
Electricity Pump Hse	800.00
Sewer	7,850.00
Trash	5,000.00
Water	11,200.00
Total Utilities	24,850.00
Management Expenses	
Accounting & Management Svc	9,600.00
Legal & Professional	1,200.00
Misc-Mgmt Expenses	250.00
Total Management Expenses	11,050.00
Taxes	250.00
Grounds	
Mowing	7,500.00
Snow Removal	1,500.00
Landscaping	2,500.00
Sprinkler Upkeep	2,500.00
Tree Service	2,500.00
Misc-Grounds Expense	750.00
Grounds Special Projects	5,525.00
Total Grounds	22,775.00
Building Expense	
Maintenance	2,500.00
Annual Service	1,750.00
Building Special Projects	5,525.00
Total Building Expense	9,775.00
Total Expense	100,700.00
Net Ordinary Income	0.00
Net Income	0.00