

Apple Ridge Condominium Owner's Association

Profit & Loss Budget Overview

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Assessment Income	
Reserve transfer- GVB	-38,400.00
Assessment Income - Other	124,800.00
Total Assessment Income	86,400.00
Late Fee Income	200.00
Misc. Income	300.00
Utility Reimbursement	-600.00
Total Income	86,300.00
Gross Profit	86,300.00
Expense	
Insurance Expense	
General Liab, D&O & Property	25,795.00
Total Insurance Expense	25,795.00
Utilities	
Electricity	750.00
Sewer	7,100.00
Trash	6,300.00
Water	10,700.00
Total Utilities	24,850.00
Management Expenses	
Accounting & Management Svc	9,600.00
Company	0.00
Legal & Professional	500.00
Misc-Mgmt Expenses	155.00
Total Management Expenses	10,255.00
Taxes	1,200.00
Grounds	
Mowing	8,000.00
Snow Removal	1,500.00
Landscaping	5,000.00
Lawn & Snow	0.00
Sprinkler Upkeep	1,500.00
Tree Service	2,000.00
Total Grounds	18,000.00
Building Expense	
Maintenance	5,000.00
Annual Service	700.00
Misc-Building Expense	500.00
Total Building Expense	6,200.00
Total Expense	86,300.00
Net Ordinary Income	0.00
Net Income	0.00