

# Apple Ridge Condominium Owner's Association

## Profit & Loss Budget vs. Actual

January through March 2025

	Jan - Mar 25	Budget
Ordinary Income/Expense		
Income		
Assessment Income		
Reserve transfer- GVB	-12,800.00	-38,400.00
Assessment Income - Other	31,200.00	31,200.00
Total Assessment Income	18,400.00	-7,200.00
Late Fee Income	0.00	200.00
Misc. Income	100.00	300.00
Utility Reimbursement	-150.00	-600.00
Total Income	18,350.00	-7,300.00
Gross Profit	18,350.00	-7,300.00
Expense		
Insurance Expense		
General Liab, D&O & Property	6,448.74	25,795.00
Total Insurance Expense	6,448.74	25,795.00
Utilities		
Electricity Pump Hse	93.59	
Electricity	0.00	750.00
Sewer	1,892.00	7,100.00
Trash	1,384.12	6,300.00
Water	2,613.85	10,700.00
Total Utilities	5,983.56	24,850.00
Management Expenses		
Accounting & Management Svc	2,900.00	9,600.00
Company	0.00	0.00
Legal & Professional	0.00	500.00
Misc-Mgmt Expenses	192.11	155.00
Total Management Expenses	3,092.11	10,255.00
Taxes	0.00	1,200.00
Grounds		
Mowing	0.00	8,000.00
Snow Removal	0.00	1,500.00
Landscaping	715.40	5,000.00
Lawn & Snow	0.00	0.00
Sprinkler Upkeep	0.00	1,500.00
Tree Service	0.00	2,000.00
Total Grounds	715.40	18,000.00
Building Expense		
Maintenance	2,612.92	5,000.00
Annual Service	-49.23	700.00
Misc-Building Expense	7.32	500.00
Total Building Expense	2,571.01	6,200.00
Total Expense	18,810.82	86,300.00
Net Ordinary Income	-460.82	-93,600.00
Net Income	<b>-460.82</b>	<b>-93,600.00</b>