

February 27, 2026

To: TVS Board of Trustees/TVS Head of School and TVS CFO-COO

From: North Naples United Methodist Church Board of Stewards

As you are aware, the governance documents for The Village School (TVS), including the Articles of Incorporation and Bylaws provide that TVS is subordinate to and subject to the authority of the North Naples United Methodist Church (NNC) and that the only members of the TVS corporation are the Church Board of the NNC. In accordance with NNC's obligations under these documents and Florida law, which is described in the attached letter, and upon advice of NNC counsel in furtherance of its fiduciary duties, the Board of Stewards of NNC hereby requests that TVS provide the following information within 30 days:

- A complete copy of the most recent audited financial statement, including all attachments, exhibits, and report of the auditor;
- A copy of all financial statements (however named, including operating, profit and loss, bank, or cash flow statements) as well as other financial documents showing TVS's current financial position (including all revenue, expenses, and debt incurred or serviced) for the current and upcoming school year (2025-2026 and 2026-2027) and cash flow forecasts for the same period of time;
- A copy of the budget for each of the 2024-2025, 2025-2026, and 2026-2027 school years;
- A copy of any employment or other contracts requiring the payment of, or purporting to create liability for TVS of, more than \$100,000 in any year;
- A copy of any contract executed with, or documents evidencing a financial promise or commitment to, Dennis Chapman from 2018 to the present;
- A schedule of administration personnel (listing each person and job title, with the percentage of time devoted to administration, if part-time) and student enrollment by grade as of (1) the opening of the school for the 2018-2019 school year, (2) the opening of the school for the 2024-2025 school year, (3) the opening of school for the 2025-2026 school year and (4) currently;
- A copy of any engagement agreement or other contract with any attorney in the 2024-2025 and 2025-2026 school year for legal services related to or encompassing school governance issues or the relationship with NNC;
- The total attorney's fees and costs paid per school year for the 2024-2025 and 2025-2026 school years related to legal advice regarding school governance issues or the relationship with NNC;
- Any written legal opinion provided by an attorney regarding school governance or the relationship with NNC;

- A copy of any indemnification or contribution agreement that purports to create an obligation by the TVS corporation to indemnify, defend, hold harmless, contribute, or take action on behalf of any individual or entity, executed in the last three years;
- For the 2024-2025 and 2025-2026 school years, a copy of the following:
 - Minutes of all meetings of the Board of Trustees
 - Minutes of all meetings of the Finance Committee of the Board of Trustees
 - Minutes of all meetings of the executive committee of the Board of Trustees
 - Minutes of all meetings of the Governance Committee of the Board of Trustees (however named)
 - A record of any action taken by the Board of Trustees without a meeting
 - A record of any action taken by a committee of the Board of Trustees in the place of the Board of Trustees
- A copy the bylaws and all amendments from January 1, 2022, to the present

This information is necessary in order for NNC to fulfill its obligation under the Articles of Incorporation. NNC needs more transparency regarding the operations of TVS in order to fulfill its principal role and properly exercise its authority in the governance of the corporation as provided in the Articles of Incorporation. To date, NNC has not been provided with this information and that is the reason for this formal request.

Additionally, as you know TVS and NNC have not been able to agree over the past nine years about what reasonable payments are due from TVS to NNC for TVS's use of facilities on the NNC campus. More recently, TVS claims that it cannot pay a use fee above \$555,000.00 and cannot provide tuition remission to NNC employees or contribute further toward the cost of the TVS insurance, TVS landscaping, TVS irrigation, TVS air conditioning, TVS storm water, TVS capital replacement, and general maintenance or campus security. The claimed financial position of TVS is concerning to the NNC Board of Stewards, as the members of the TVS corporation, especially in the absence of any transparency with respect to the basis for that position. It is a basic fiduciary principle that the party who bears costs is entitled to transparency with respect to those costs (and any justification for shifting them).

While the Bylaws provide that "[t]he Trustees shall have general oversight and control of the property and affairs of the Corporation," this responsibility is subordinate to NNC and subject to its authority as provided in the Articles of Incorporation. As a result, this information request is necessary for NNC to act consistently with that authority and responsibility.

In addition to this request for information, the Church Board would like to remind the Board of Trustees, consistent with its subordinate position and under the Bylaws of the TVS corporation, that the Board of Trustees can only act to contract, create a financial obligation, or pay money subject to the consent of the Church. (See Bylaws ¶¶ 5.2(c), 5.2(d) & 5.2(e)). To ensure that there is no miscommunication going forward, the Church Board provides its express direction that the Church does not consent to TVS entering into, renewing, or

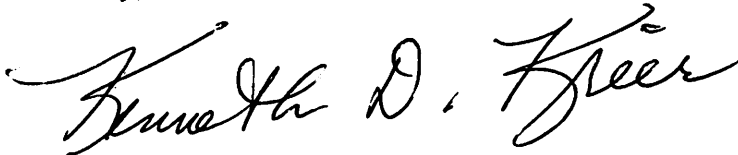
amending any contract or financial commitment in excess of \$100,000.00 or any contract with or promise to the Head of School of any value or term without advance, express written approval of the Church Board.

As provided in the Charge Conference Resolution of January 30, 2025, TVS Board of Trustees may not amend the Articles of Incorporation or Bylaws without the prior approval of the Church Board.

By March 13, 2026, please confirm receipt of this request and provide a formal, written assurance that TVS Board of Trustees will abide by this direction.

We are hopeful that, going forward, we can have a more transparent, collaborative relationship and finally resolve the outstanding financial responsibilities of TVS in a fiscally prudent manner that serves both the Church and the School.

Sincerely,

A handwritten signature in cursive script that reads "Kenneth D. Krier". The signature is written in black ink and is positioned above the printed name.

Kenneth D. Krier, Chair

North Naples United Methodist Church Board of Stewards

KDK/ng