

# **2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**450365 POCONO TWP, MONROE COUNTY**



# *Zelenkofske Axelrod LLC*

**CERTIFIED PUBLIC ACCOUNTANTS**

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

## Independent Auditor's Report

Board of Commissioners  
Pocono Township  
Tannersville, Pennsylvania

### **Report on the Financial Statements**

#### ***Opinion***

We have audited the accompanying modified-cash basis Municipal Annual Audit and Financial Report, Form DCED CLGS-30 (the "financial statements"), of Pocono Township ("the Township"), as of and for the year ended December 31, 2023, which comprise the balance sheet, statement of revenues and expenditures, debt statement, and statement of capital expenditures and employee compensation.

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of the Township as of December 31, 2023, and the statement of revenues and expenditures, debt statement, and the statement of capital expenditures and employee compensation for the year then ended, in accordance with the financial reporting provisions of the Commonwealth of Pennsylvania, Department of Community and Economic Development ("DCED") on the modified-cash basis of accounting.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Emphasis of Matter - Basis of Accounting***

We draw attention to the basis of accounting described under Management's Responsibility for the Financial Statement section. The financial statements were prepared by the Township in accordance with the accounting practices prescribed or permitted by DCED on the modified-cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

The Township's management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting practices prescribed or permitted by DCED, this includes determining that the modified-cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. The cash basis of accounting is modified to record taxes receivable and current liabilities. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.



# *Zelenkofske Axelrod LLC*

**CERTIFIED PUBLIC ACCOUNTANTS**

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

Board of Commissioners  
Pocono Township

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for one year after the date that the financial statements are issued.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Restriction on Use***

This report is intended solely for the information and use of the Township and for filing with DCED and is not intended to be and should not be used by anyone other than these specified parties.

*Zelenkofske Axelrod LLC*

ZELENKOFKSKE AXELROD, LLC

Jamison, Pennsylvania

November 27, 2024





**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**REVENUES**

| Taxes              |  |           |         |  |  |  |  |  |           |
|--------------------|--|-----------|---------|--|--|--|--|--|-----------|
| 301.00             | Real Estate Taxes  | 4,713,142 | 252,889 |  |  |  |  |  | 4,966,031 |
| 305.00             | Occupation Taxes (levied under municipal code)                           |           |         |  |  |  |  |  |           |
| 308.00             | Residence Taxes (levied by cities of the 3rd Class)                      |           |         |  |  |  |  |  |           |
| 309.00             | Regional Asset District Sales Tax (Allegheny County municipalities only) |           |         |  |  |  |  |  |           |
| 310.00             | Per Capita Taxes   |           |         |  |  |  |  |  |           |
| 310.10             | Real Estate Transfer Taxes   | 391,212   |         |  |  |  |  |  | 391,212   |
| 310.20             | Earned Income Taxes / Wage Taxes   | 1,887,819 |         |  |  |  |  |  | 1,887,819 |
| 310.30             | Business Gross Receipts Taxes  |           |         |  |  |  |  |  |           |
| 310.40             | Occupation Taxes (levied under Act 511)                                  |           |         |  |  |  |  |  |           |
| 310.50             | Local Services Tax **  | 470,710   |         |  |  |  |  |  | 470,710   |
| 310.60             | Amusement / Admission Taxes  | 833,160   |         |  |  |  |  |  | 833,160   |
| 310.70             | Mechanical Device Taxes  |           |         |  |  |  |  |  |           |
| 310.90             | Other: _____   |           |         |  |  |  |  |  |           |
|                    | Other: _____   |           |         |  |  |  |  |  |           |
| <b>Total Taxes</b> |  | 8,296,043 | 252,889 |  |  |  |  |  | 8,548,932 |

| Licenses and Permits              |                                 |         |        |  |  |  |  |  |         |
|-----------------------------------|---------------------------------|---------|--------|--|--|--|--|--|---------|
| 320-322                           | All Other Licenses and Permits  | 154,724 | 22,035 |  |  |  |  |  | 176,759 |
| 321.80                            | Cable Television Franchise Fees |         |        |  |  |  |  |  |         |
| <b>Total Licenses and Permits</b> |                                 | 154,724 | 22,035 |  |  |  |  |  | 176,759 |

| Fines and Forfeits              |                    |         |  |  |  |  |  |  |         |
|---------------------------------|--------------------|---------|--|--|--|--|--|--|---------|
| 330-332                         | Fines and Forfeits | 100,325 |  |  |  |  |  |  | 100,325 |
| <b>Total Fines and Forfeits</b> |                    | 100,325 |  |  |  |  |  |  | 100,325 |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

## **REVENUES**

| Interest, Rents and Royalties              |                     |         |  |        |  |        |  |           |           |
|--|---------------------|---------|--|--------|--|--------|--|-----------|-----------|
| 341.00                                     | Interest Earnings   | 102,694 |  | 71,466 |  | 75,186 |  | 1,148,577 | 1,397,923 |
| 342.00                                     | Rents and Royalties |         |  |        |  |        |  |           |           |
| <b>Total Interest, Rents and Royalties</b> |                     | 102,694 |  | 71,466 |  | 75,186 |  | 1,148,577 | 1,397,923 |

| Federal              |   |  |       |  |  |  |  |  |       |
|----------------------|---|--|-------|--|--|--|--|--|-------|
| 351.03               | Highways and Streets                              |  |       |  |  |  |  |  |       |
| 351.09               | Community Development                             |  |       |  |  |  |  |  |       |
| 351.00               | All Other Federal Capital and Operating Grants    |  | 1,835 |  |  |  |  |  | 1,835 |
| 352.01               | National Forest                                   |  |       |  |  |  |  |  |       |
| 352.00               | All Other Federal Shared Revenue and Entitlements |  |       |  |  |  |  |  |       |
| 353.00               | Federal Payments in Lieu of Taxes                 |  |       |  |  |  |  |  |       |
| <b>Total Federal</b> |   |  | 1,835 |  |  |  |  |  | 1,835 |

| State         |   |         |         |         |  |  |  |  |         |
|---------------|---|---------|---------|---------|--|--|--|--|---------|
| 354.03        | Highways and Streets  |         |         |         |  |  |  |  |         |
| 354.09        | Community Development   |         |         |         |  |  |  |  |         |
| 354.15        | Recycling / Act 101   |         |         |         |  |  |  |  |         |
| 354.00        | All Other State Capital and Operating Grants                      | 169,154 |         | 586,618 |  |  |  |  | 755,772 |
| 355.01        | Public Utility Realty Tax (PURTA)                                 | 6,179   |         |         |  |  |  |  | 6,179   |
| 355.02-355.03 | Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback |         | 444,276 |         |  |  |  |  | 444,276 |
| 355.04        | Alcoholic Beverage Licenses                                       | 4,350   |         |         |  |  |  |  | 4,350   |
| 355.05        | General Municipal Pension System State Aid                        | 274,985 |         |         |  |  |  |  | 274,985 |
| 355.07        | Foreign Fire Insurance Tax Distribution                           | 87,847  |         |         |  |  |  |  | 87,847  |
| 355.08        | Local Share Assessment/Gaming Proceeds                            |         |         |         |  |  |  |  |         |
| 355.09        | Marcellus Shale Impact Fee Distribution                           |         |         |         |  |  |  |  |         |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**REVENUES**

| State              |  |         |         |         |  |  |  |  |           |
|--------------------|--|---------|---------|---------|--|--|--|--|-----------|
| 355.00             | All Other State Shared Revenues and Entitlements |         |         |         |  |  |  |  |           |
| 356.00             | State Payments in Lieu of Taxes                  | 412     |         |         |  |  |  |  | 412       |
| <b>Total State</b> |  | 542,927 | 444,276 | 586,618 |  |  |  |  | 1,573,821 |

| Local Government Units              |   |  |  |         |  |  |  |  |         |
|-------------------------------------|---|--|--|---------|--|--|--|--|---------|
| 357.03                              | Highways and Streets  |  |  |         |  |  |  |  |         |
| 357.00                              | All Other Local Governmental Units Capital and Operating Grants                 |  |  | 101,435 |  |  |  |  | 101,435 |
| 358.00                              | Local Government Unit Shared Payments for Contracted Intergovernmental Services |  |  |         |  |  |  |  |         |
| 359.00                              | Local Governmental Units and Authorities Payments in Lieu of Taxes              |  |  |         |  |  |  |  |         |
| <b>Total Local Government Units</b> |   |  |  | 101,435 |  |  |  |  | 101,435 |

| Charges for Service |  |         |  |  |  |           |  |  |           |
|---------------------|--|---------|--|--|--|-----------|--|--|-----------|
| 361.00              | General Government   | 113,503 |  |  |  |           |  |  | 113,503   |
| 362.00              | Public Safety  | 687,072 |  |  |  |           |  |  | 687,072   |
| 363.20              | Parking  | 12,208  |  |  |  |           |  |  | 12,208    |
| 363.00              | All Other Charges for Highway & Street Services  |         |  |  |  |           |  |  |           |
| 364.10              | Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.) |         |  |  |  |           |  |  |           |
| 364.30              | Solid Waste Collection and Disposal Charge (trash)   |         |  |  |  |           |  |  |           |
| 364.60              | Host Municipality Benefit Fee for Solid Waste Facility   |         |  |  |  |           |  |  |           |
| 364.00              | All Other Charges for Sanitation Services  |         |  |  |  | 4,224,769 |  |  | 4,224,769 |
| 365.00              | Health   |         |  |  |  |           |  |  |           |
| 366.00              | Human Services   |         |  |  |  |           |  |  |           |
| 367.00              | Culture and Recreation   | 27,738  |  |  |  |           |  |  | 27,738    |
| 368.00              | Airports   |         |  |  |  |           |  |  |           |



**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

## **REVENUES**

| Charges for Service              |                               |         |  |  |  |           |         |           |
|----------------------------------|-------------------------------|---------|--|--|--|-----------|---------|-----------|
| 369.00                           | Bars                          |         |  |  |  |           |         |           |
| 370.00                           | Cemeteries                    |         |  |  |  |           |         |           |
| 372.00                           | Electric System               |         |  |  |  |           |         |           |
| 373.00                           | Gas System                    |         |  |  |  |           |         |           |
| 374.00                           | Housing System                |         |  |  |  |           |         |           |
| 375.00                           | Markets                       |         |  |  |  |           |         |           |
| 377.00                           | Transit Systems               |         |  |  |  |           |         |           |
| 378.00                           | Water System                  |         |  |  |  |           |         |           |
| 379.00                           | All Other Charges for Service |         |  |  |  |           | 461,648 | 461,648   |
| <b>Total Charges for Service</b> |                               | 840,521 |  |  |  | 4,224,769 | 461,648 | 5,526,938 |

| Unclassified Operating Revenues              |  |         |  |  |  |  |         |           |
|--|--|---------|--|--|--|--|---------|-----------|
| 383.00                                       | Special Assessments                              |         |  |  |  |  |         |           |
| 386.00                                       | Escheats (sale of personal property)             |         |  |  |  |  |         |           |
| 387.00                                       | Contributions and Donations from Private Sectors | 694,306 |  |  |  |  |         | 694,306   |
| 388.00                                       | Fiduciary Fund Pension Contributions             |         |  |  |  |  | 319,444 | 319,444   |
| 389.00                                       | All Other Unclassified Operating Revenues        |         |  |  |  |  |         |           |
| <b>Total Unclassified Operating Revenues</b> |  | 694,306 |  |  |  |  | 319,444 | 1,013,750 |

| Other Financing Sources |   |        |  |           |  |  |  |           |
|-------------------------|---|--------|--|-----------|--|--|--|-----------|
| 391.00                  | Proceeds of General Fixed Asset Disposition | 6,938  |  | 166,675   |  |  |  | 173,613   |
| 392.00                  | Interfund Operating Transfers               | 66,362 |  | 3,005,884 |  |  |  | 3,072,246 |
| 393.00                  | Proceeds of General Long-Term Debt          |        |  | 151,400   |  |  |  | 151,400   |
| 394.00                  | Proceeds of Short Term-Debt                 |        |  |           |  |  |  |           |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

## **REVENUES**

| Other Financing Sources              |                                    |         |  |           |  |        |  |           |
|--------------------------------------|------------------------------------|---------|--|-----------|--|--------|--|-----------|
| 395.00                               | Refunds of Prior Year Expenditures | 160,035 |  |           |  | 56,129 |  | 216,164   |
| <b>Total Other Financing Sources</b> |                                    | 233,335 |  | 3,323,959 |  | 56,129 |  | 3,613,423 |

## **TOTAL REVENUES**

|            |         |           |  |           |  |           |            |
|------------|---------|-----------|--|-----------|--|-----------|------------|
| 10,964,875 | 721,035 | 4,083,478 |  | 4,356,084 |  | 1,929,669 | 22,055,141 |
|------------|---------|-----------|--|-----------|--|-----------|------------|

## **EXPENDITURES**

| General Government              |  |           |  |         |  |  |  |           |
|---------------------------------|--|-----------|--|---------|--|--|--|-----------|
| 400.00                          | Legislative (Governing) Body                 | 24,566    |  | 30,191  |  |  |  | 54,757    |
| 401.00                          | Executive (Manager or Mayor)                 | 195,274   |  | 98,772  |  |  |  | 294,046   |
| 402.00                          | Auditing Services / Financial Administration | 138,932   |  |         |  |  |  | 138,932   |
| 403.00                          | Tax Collection                               | 52,698    |  |         |  |  |  | 52,698    |
| 404.00                          | Solicitor / Legal Services                   | 58,099    |  |         |  |  |  | 58,099    |
| 405.00                          | Secretary / Clerk                            | 274,811   |  |         |  |  |  | 274,811   |
| 406.00                          | Other General Government Administration      | 37,180    |  |         |  |  |  | 37,180    |
| 407.00                          | IT-Networking Services-Data Processing       | 151,715   |  |         |  |  |  | 151,715   |
| 408.00                          | Engineering Services                         | 79,868    |  |         |  |  |  | 79,868    |
| 409.00                          | General Government Buildings and Plant       | 69,952    |  |         |  |  |  | 69,952    |
| <b>Total General Government</b> |  | 1,083,095 |  | 128,963 |  |  |  | 1,212,058 |

## **Public Safety**

|        |                          |           |         |         |  |  |  |           |
|--------|--------------------------|-----------|---------|---------|--|--|--|-----------|
| 410.00 | Police                   | 3,587,764 |         | 146,273 |  |  |  | 3,734,037 |
| 411.00 | Fire                     | 98,285    | 247,982 |         |  |  |  | 346,267   |
| 412.00 | Ambulance / Rescue       |           |         |         |  |  |  |           |
| 413.00 | UCC and Code Enforcement | 373,085   |         |         |  |  |  | 373,085   |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

## **EXPENDITURES**

| Public Safety              |   |           |         |         |  |  |  |  |           |
|----------------------------|---|-----------|---------|---------|--|--|--|--|-----------|
| 414.00                     | Planning and Zoning                     | 165,254   |         |         |  |  |  |  | 165,254   |
| 415.00                     | Emergency Management and Communications | 9,496     |         |         |  |  |  |  | 9,496     |
| 416.00                     | Militia and Armories                    |           |         |         |  |  |  |  |           |
| 417.00                     | Examination of Licensed Occupations     |           |         |         |  |  |  |  |           |
| 418.00                     | Public Scales (weights and measures)    |           |         |         |  |  |  |  |           |
| 419.00                     | Other Public Safety                     |           |         |         |  |  |  |  |           |
| <b>Total Public Safety</b> |   | 4,233,884 | 247,982 | 146,273 |  |  |  |  | 4,628,139 |

| Health and Human Services              |                           |  |  |  |  |  |  |  |  |
|--|---------------------------|--|--|--|--|--|--|--|--|
| 420.00-425.00                          | Health and Human Services |  |  |  |  |  |  |  |  |
| <b>Total Health and Human Services</b> |                           |  |  |  |  |  |  |  |  |

| Public Works - Sanitation              |   |        |  |         |  |           |  |  |           |
|--|---|--------|--|---------|--|-----------|--|--|-----------|
| 426.00                                 | Recycling Collection and Disposal             |        |  |         |  |           |  |  |           |
| 427.00                                 | Solid Waste Collection and Disposal (garbage) | 31,525 |  |         |  |           |  |  | 31,525    |
| 428.00                                 | Weed Control                                  |        |  |         |  |           |  |  |           |
| 429.00                                 | Wastewater / Sewage Treatment and Collection  |        |  | 215,065 |  | 1,757,416 |  |  | 1,972,481 |
| <b>Total Public Works - Sanitation</b> |   | 31,525 |  | 215,065 |  | 1,757,416 |  |  | 2,004,006 |

| Public Works - Highways and Streets |                                   |           |  |         |  |  |  |  |           |
|-------------------------------------|-----------------------------------|-----------|--|---------|--|--|--|--|-----------|
| 430.00                              | General Services - Administration | 1,133,958 |  | 372,337 |  |  |  |  | 1,506,295 |
| 431.00                              | Cleaning of Streets and Gutters   |           |  |         |  |  |  |  |           |
| 432.00                              | Winter Maintenance – Snow Removal | 44,044    |  |         |  |  |  |  | 44,044    |
| 433.00                              | Traffic Control Devices           | 23,701    |  |         |  |  |  |  | 23,701    |
| 434.00                              | Street Lighting                   |           |  |         |  |  |  |  |           |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**EXPENDITURES**

**Public Works - Highways and Streets**

|  |  |           |         |           |  |  |  |           |
|--|--|-----------|---------|-----------|--|--|--|-----------|
| 435.00   | Sidewalks and Crosswalks                     |           |         |           |  |  |  |           |
| 436.00   | Storm Sewers and Drains                      |           |         |           |  |  |  |           |
| 437.00   | Repairs of Tools and Machinery               |           |         |           |  |  |  |           |
| 438.00   | Maintenance and Repairs of Roads and Bridges | 45,723    |         | 683,434   |  |  |  | 729,157   |
| 439.00   | Highway Construction and Rebuilding Projects |           | 447,600 |           |  |  |  | 447,600   |
| <b>Total Public Works - Highways and Streets</b> |  | 1,247,426 | 447,600 | 1,055,771 |  |  |  | 2,750,797 |

**Other Public Works Enterprises**

|   |                               |  |  |  |  |  |  |  |
|---|-------------------------------|--|--|--|--|--|--|--|
| 440.00                                      | Airports                      |  |  |  |  |  |  |  |
| 441.00                                      | Cemeteries                    |  |  |  |  |  |  |  |
| 442.00                                      | Electric System               |  |  |  |  |  |  |  |
| 443.00                                      | Gas System                    |  |  |  |  |  |  |  |
| 444.00                                      | Markets                       |  |  |  |  |  |  |  |
| 445.00                                      | Parking                       |  |  |  |  |  |  |  |
| 446.00                                      | Storm Water and Flood Control |  |  |  |  |  |  |  |
| 447.00                                      | Transit System                |  |  |  |  |  |  |  |
| 448.00                                      | Water System                  |  |  |  |  |  |  |  |
| 449.00                                      | Water Transport and Terminals |  |  |  |  |  |  |  |
| <b>Total Other Public Works Enterprises</b> |                               |  |  |  |  |  |  |  |

**Culture and Recreation**

|        |                                   |         |  |         |  |  |  |           |
|--------|-----------------------------------|---------|--|---------|--|--|--|-----------|
| 451.00 | Culture-Recreation Administration |         |  |         |  |  |  |           |
| 452.00 | Participant Recreation            | 730     |  |         |  |  |  | 730       |
| 453.00 | Spectator Recreation              |         |  |         |  |  |  |           |
| 454.00 | Parks                             | 205,689 |  | 889,682 |  |  |  | 1,095,371 |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

## **EXPENDITURES**

| Culture and Recreation              |                                  |         |  |         |  |  |  |  |           |
|-------------------------------------|----------------------------------|---------|--|---------|--|--|--|--|-----------|
| 455.00                              | Shade Trees                      |         |  |         |  |  |  |  |           |
| 456.00                              | Libraries                        |         |  |         |  |  |  |  |           |
| 457.00                              | Civil and Military Celebrations  | 14,233  |  |         |  |  |  |  | 14,233    |
| 458.00                              | Senior Citizens' Centers         |         |  |         |  |  |  |  |           |
| 459.00                              | All Other Culture and Recreation |         |  |         |  |  |  |  |           |
| <b>Total Culture and Recreation</b> |                                  | 220,652 |  | 889,682 |  |  |  |  | 1,110,334 |

| Community Development              |                                   |         |  |  |  |  |         |  |         |
|------------------------------------|-----------------------------------|---------|--|--|--|--|---------|--|---------|
| 461.00                             | Conservation of Natural Resources |         |  |  |  |  |         |  |         |
| 462.00                             | Community Development and Housing |         |  |  |  |  |         |  |         |
| 463.00                             | Economic Development              | 215,313 |  |  |  |  |         |  | 215,313 |
| 464.00                             | Economic Opportunity              |         |  |  |  |  |         |  |         |
| 465-469                            | All Other Community Development   |         |  |  |  |  | 461,648 |  | 461,648 |
| <b>Total Community Development</b> |                                   | 215,313 |  |  |  |  | 461,648 |  | 676,961 |

| Debt Service              |   |  |  |         |  |           |  |  |           |
|---------------------------|---|--|--|---------|--|-----------|--|--|-----------|
| 471.00                    | Debt Principal (short-term and long-term) |  |  | 318,425 |  | 1,014,412 |  |  | 1,332,837 |
| 472.00                    | Debt Interest (short-term and long-term)  |  |  | 27,366  |  | 146,533   |  |  | 173,899   |
| 475.00                    | Fiscal Agent Fees                         |  |  |         |  |           |  |  |           |
| <b>Total Debt Service</b> |   |  |  | 345,791 |  | 1,160,945 |  |  | 1,506,736 |

| Employer Paid Benefits and Withholding Items |   |         |  |  |  |  |  |  |         |
|--|---|---------|--|--|--|--|--|--|---------|
| 481.00                                       | Employer Paid Withholding Taxes and Unemployment Compensation |         |  |  |  |  |  |  |         |
| 482.00                                       | Judgments and Losses  |         |  |  |  |  |  |  |         |
| 483.00                                       | Pension / Retirement Fund Contributions                       | 265,590 |  |  |  |  |  |  | 265,590 |

**POCONO TWP, MONROE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

| Governmental Funds |   |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total           |
|--------------------|---|------------------|--------------|-------------------|------------------|------------------|-----------------|
| General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |

**EXPENDITURES**

| Employer Paid Benefits and Withholding Items              |                                |         |  |  |  |  |  |         |
|---|--------------------------------|---------|--|--|--|--|--|---------|
| 484.00  | Worker Compensation Insurance  |         |  |  |  |  |  |         |
| 487.00  | Other Group Insurance Benefits |         |  |  |  |  |  |         |
| <b>Total Employer Paid Benefits and Withholding Items</b> |                                | 265,590 |  |  |  |  |  | 265,590 |

| Insurance              |                                 |         |  |  |  |        |  |         |
|------------------------|---------------------------------|---------|--|--|--|--------|--|---------|
| 486.00                 | Insurance, Casualty, and Surety | 144,624 |  |  |  | 19,786 |  | 164,410 |
| <b>Total Insurance</b> |                                 | 144,624 |  |  |  | 19,786 |  | 164,410 |

| Unclassified Operating Expenditures              |  |   |  |  |  |  |         |         |
|--|--|---|--|--|--|--|---------|---------|
| 488.00   | Fiduciary Fund Benefits and Refunds Paid |   |  |  |  |  | 287,773 | 287,773 |
| 489.00   | All Other Unclassified Expenditures      | 3 |  |  |  |  | 38,258  | 38,261  |
| <b>Total Unclassified Operating Expenditures</b> |  | 3 |  |  |  |  | 326,031 | 326,034 |

| Other Financing Uses              |                               |           |         |  |  |           |  |           |
|-----------------------------------|-------------------------------|-----------|---------|--|--|-----------|--|-----------|
| 491.00                            | Refund of Prior Year Revenues | 1,518     |         |  |  |           |  | 1,518     |
| 492.00                            | Interfund Operating Transfers | 1,534,432 | 140,814 |  |  | 1,397,000 |  | 3,072,246 |
| 493.00                            | All Other Financing Uses      |           |         |  |  |           |  |           |
| <b>Total Other Financing Uses</b> |                               | 1,535,950 | 140,814 |  |  | 1,397,000 |  | 3,073,764 |

|                           |           |         |           |  |           |  |         |            |
|---------------------------|-----------|---------|-----------|--|-----------|--|---------|------------|
| <b>TOTAL EXPENDITURES</b> | 8,978,062 | 836,396 | 2,781,545 |  | 4,335,147 |  | 787,679 | 17,718,829 |
|---------------------------|-----------|---------|-----------|--|-----------|--|---------|------------|

|   |           |          |           |  |        |  |           |           |
|---|-----------|----------|-----------|--|--------|--|-----------|-----------|
| <b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b> | 1,986,813 | -115,361 | 1,301,933 |  | 20,937 |  | 1,141,990 | 4,336,312 |
|---|-----------|----------|-----------|--|--------|--|-----------|-----------|

**POCONO TWP**  
**December 31, 2023**

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

| Purpose                                   | Bond (B)<br>Capital Lease (C)<br>Lease Rental (L)<br>Note (N) | Issue Year<br>(yyyy) | Maturity<br>Year<br>(yyyy) | Original<br>Amount of<br>Issue | Outstanding<br>Beginning of<br>Year (1) | Principal<br>Incurred<br>This Year | Principal<br>Paid This<br>Year | Current Year<br>Accretion on<br>Compound Interest<br>Bonds | Outstanding at<br>Year End (1) | Plus (less)<br>Unamortized<br>Premium<br>(Discount) | Total<br>Balance |
|---|---|----------------------|----------------------------|--------------------------------|---|------------------------------------|--------------------------------|--|--------------------------------|---|------------------|
| <b>General Obligation Bonds and Notes</b> |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
|   |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
| PennVest Loan                             | Note  | 2012                 | 2034                       | 8,300,000                      | 4,948,714                               |                                    | 403,412                        |  | 4,545,302                      |   | 4,545,302        |
| <b>Revenue Bonds and Notes</b>            |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
|   |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
| Guar Sewer Rev Series 2021                | Note  | 2021                 | 2035                       | 7,207,000                      | 5,328,000                               |                                    | 611,000                        |  | 4,717,000                      |   | 4,717,000        |
| <b>Lease Rental Debt</b>                  |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
|   |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
| 2020 Truck Leases                         | Capital Leases  | 2020                 | 2024                       | 428,242                        | 140,281                                 |                                    | 68,631                         |  | 71,650                         |   | 71,650           |
| 2021 Bucket Truck                         | Capital Leases  | 2021                 | 2025                       | 135,184                        | 81,050                                  |                                    | 26,118                         |  | 54,932                         |   | 54,932           |
| 2021 Boom Mower                           | Capital Leases  | 2021                 | 2025                       | 142,954                        | 84,808                                  |                                    | 27,619                         |  | 57,189                         |   | 57,189           |
| 2021 Police Interceptor                   | Capital Leases  | 2021                 | 2023                       | 52,965                         | 17,647                                  |                                    | 17,647                         |  | 0                              |   | 0                |
| 2021 Police Interceptor (3)               | Capital Leases  | 2021                 | 2023                       | 156,489                        | 52,144                                  |                                    | 52,144                         |  | 0                              |   | 0                |
| 2022 Police Interceptor (2)               | Capital Leases  | 2022                 | 2024                       | 109,722                        | 71,682                                  |                                    | 35,127                         |  | 36,555                         |   | 36,555           |
| 2022 Western Star                         | Capital Leases  | 2022                 | 2026                       | 209,500                        | 163,063                                 |                                    | 37,441                         |  | 125,622                        |   | 125,622          |
| 2022 F-350                                | Capital Leases  | 2022                 | 2024                       | 62,236                         | 40,590                                  |                                    | 19,857                         |  | 20,733                         |   | 20,733           |
| 2023 Cat Backhoe Loader                   | Capital Leases  | 2023                 | 2027                       | 151,400                        | 0                                       | 151,400                            | 33,841                         |  | 117,559                        |   | 117,559          |
| <b>Other</b>                              |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |
|   |   |                      |                            |                                |   |                                    |                                |  |                                |   |                  |

(1) - excludes unamortized premium/discount

**Total bonds and notes outstanding**

9,746,542

**Capitalized lease obligations**

0

**Net debt**

9,746,542

**POCONO TWP, MONROE County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2023

| Category                          | Capital Purchases | Capital Construction | Total     |
|-----------------------------------|-------------------|----------------------|-----------|
| Community Development             |                   |                      |           |
| Electric                          |                   |                      |           |
| Fire                              |                   |                      |           |
| Gas System                        |                   |                      |           |
| General Government                |                   |                      |           |
| Health                            |                   |                      |           |
| Housing                           |                   |                      |           |
| Libraries                         |                   |                      |           |
| Mass Transit                      |                   |                      |           |
| Parks                             |                   | 889,682              | 889,682   |
| Police                            | 146,273           |                      | 146,273   |
| Recreation                        |                   |                      |           |
| Sewer                             |                   |                      |           |
| Solid Waste                       |                   |                      |           |
| Streets / Highways                | 372,337           | 683,434              | 1,055,771 |
| Water                             | 215,065           |                      | 215,065   |
| Other: _____                      |                   |                      |           |
| <b>TOTAL CAPITAL EXPENDITURES</b> | 733,675           | 1,573,116            | 2,306,791 |

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

3,431,927



**Independent Public Accountant/Certified Public Accountant Submission Page**  
**Opinion page was provided in lieu of signature page.**

**SIGNATURE AND VERIFICATION**

Signed: Zelenkofske Axelrod LLC Appointed Auditor/CPA

December 31, 2023

**NOTES / COMMENTS**