

## **MISSION STATEMENT OF AIA NEPA REGARDING FUNDS @ THE LUZERNE FOUNDATION**

draft of 2 November 2021 **HISTORY:**

AIA NEPA has three funds @ The Luzerne Foundation (LF). These funds were established by a special committee of the then Board of Directors, assisted by the founding President of the LF, Charles Barber. The following is a summary of our three Funds.

**RESOLUTION No. 1**, titled, The NEPA Chapter of the AIA Lecture Pass-Through Fund, was originally approved by our Board on 11 March 2003. It provides for a fund to "...accept contributions to provide an annual guest speaker to the members of NEPA AIA on the subject of architecture."

Highlights of this resolution include:

A: "All of the awards made from this Fund will endeavor to advance knowledge of the ART AND SCIENCE OF ARCHITECTURE."

B: "Distributions from this Fund will be awarded annually, to provide for an honorarium and pay for the expenses of a guest speaker at a sponsored event. Selection of the speaker will be made by (the) NEPA AIA Board of Directors. At the NEPA AIA Boards' discretion, any excess monies remaining after all lecture expenses have been paid, may be distributed to the NEPA AIA Scholarship Fund to build additional endowment assets.

C: "Should future contributions to this Fund and/or the amounts of income from its investments make it sufficient, the NEPA AIA Board of Directors may award additional guest speaker honorariums under the terms and conditions stated above or may add to the NEPA AIA Scholarship Endowment Fund."

D: "If in the future a current or past member of NEPA AIA wishes to perpetuate their memory, either through a monetary contribution or a bequest, the Board of Directors of NEPA AIA shall consider renaming the Lecture in his/her memory." (The understanding at that time was that the minimum amount necessary to accomplish this would be established by the then current Board of Directors.)

E: "The Luzerne Foundation will provide accounting and related financial management services associated with this Fund. It is understood the investment objective be to preserve capital and to increase long-term purchasing power."

This Fund was initially endowed with \$500.00. This Resolution was slightly revised and reapproved by the NEPA AIA Board of Directors on 16 August 2011.

**RESOLUTION No. 2**, titled, The NEPA Chapter of the AIA Scholarship Fund, was originally approved by our Board on 11 March 2003. It provides for a fund to "...accept contributions to provide annual scholarships to worthy and qualified students from Northeastern Pennsylvania pursuing the study of architecture."

Highlights of this resolution include:

A: "All of the awards made from this Scholarship Endowment Fund will endeavor to advance the knowledge of the ART AND SCIENCE OF ARCHITECTURE. THIS AWARD IS LIMITED TO STUDENTS OF ARCHITECTURE AND, EXCEPT IN THE OPINION OF THE SCHOLARSHIP COMMITTEE, DOES NOT INCLUDE (THE) FIELDS OF INTERIOR DESIGN/ARCHITECTURE & LANDSCAPE ARCHITECTURE."

B: "The Fund income to be distributed is based on the LF's spending policy (currently 5% of the prior year end fund balance). (With Charles' consent, we have avoided this stipulation by awarding funds from the Scholarship PassThrough Fund.) Minimum distribution for any one year is \$500.00. The scholarship amount of any one student may not exceed one-year(s) tuition and fees. Any amount not awarded will be reinvested in the principal. If for some reason the scholarship is without a recipient for a year, or the balance of the spring semester award (if any) is not used, the award will be reinvested in the principal."

C: "Distributions from this Fund will be awarded as a non-renewable scholarship annually, to EITHER: 1: Any "local" area student(s) who have received their high school diploma, and/or received a 2-year Associate Degree and have been admitted into and are attending and NAAB accredited (or NAAB Candidate) Bachelor of Architecture or Master of Architecture program. 2: Any student attending a "local" NAAB accredited (or NAAB Candidate) Bachelor of Architecture or Master of Architecture program. They must possess the will and the ability to successfully pursue a college career, and have the academic ability, talent, and economic need for assistance in meeting tuition expenses in pursuit of an architectural degree. All of these factors will be considered for the selection of the scholarship recipients. Should there be no appropriate current (NEW) student who has applied for the scholarship award for a particular year, then, at the discretion of the NEPA AIA Board of Directors, the annual award may then be given to an advance student who has previously received this scholarship."

D: "For the purpose of this resolution the term "local" shall include permanent residence or location in any one of the following nine counties of Pennsylvania: Bradford, Columbia, Lackawanna, Luzerne, Pike, Sullivan, Susquehanna, Wayne & Wyoming."

E: "The faculty and staff at regional Schools of Architecture (as identified by the NEPA AIA Board of Directors and contacted by the LF) will be solicited to encourage students to apply for this scholarship. Final selection of recipients will be made by the NEPA AOA Board of Directors after having the recommendations from the LF and the NEPA AIA Scholarship Committee." F: Same as 1.D above.

G: Same as 1.E above.

This Fund was initially endowed with \$3,000.00. This Resolution was revised and reapproved by the NEPA AIA Board of Directors on 16 August 2011 and 2 June 2020.

**RESOLUTION No. 3** titled, The NEPA Chapter of the AIA Scholarship Pass-Through Fund was originally approved by our Board on 16 August 2011. It provides for a fund to "...accept contributions to provide annual scholarships to wort and qualified students from Northeastern Pennsylvania pursuing the study of architecture."

Highlights of this resolution include:

A: Same as 2.A above.

B: "Each year the NEPA AIA Board of Directors will establish a new goal for sums to be added to this Fund." C:

Same as 2.C above.

D: Same as 2.D above.

E: Same as 2.E above.

F: Same as 1.D & 2.F above

G: Same as 1.E & 2.G above.

This Fund was initially endowed with \$500.00. This Resolution was revised and reapproved by the NEPA AIA Board of Directors on 2 June 2020.

**END**

