Cemetery and Parish Finance Report

Our cemetery is a separate entity from our parish and does maintain a separate budget. In 2024/25, our cemetery expenses were $51,265.55, however, our income was only $39,793.60, leaving a deficit for the year of $11,471. 95. In the past few years, there have been fewer lots sold and the contractor who digs the graves has increased their fees. In response, the fee to open graves was raised as well the price for a cemetery lot. Last year, our cemetery had a total income of $66,168.05, with total expenses of $53,624.32, leaving a net income of $12,543.7.

When we plan our annual parish budget, our income projection focuses on income that we can anticipate. This includes our weekly offertory, monthly collection, holy day collections, religious education fees and such. We don't include donations that we have no way of predicting – such as memorial donations, bequests, mass stipends. So, our budgeted income will seem much lower than our actual income. When we look at our financial reports monthly, the income is separated into ordinary income and total income, which is pretty much those offertory collections and any additional donations that come in.

In 2025/26, our ordinary income for the year was $317,280.17 compared to our ordinary income of $269,441.48 in 2024/25. Our total income for the 2025/26 was $364,385.52, which did include a memorial donation of 34,366.00, as well as an additional payroll grant of 16,837.15. This compares to 2024/25, which was $297,107.02.

2024/25 had total expenses of 319,868.05, which left our 2024/25 fiscal year with a deficit of 29,761.03. Our expenses in 2025/26 did increase to $367,592.37, however the increase of total annual income last year of $67,278.50, meant an end of the year deficit of only $3,206.85.

When we presented our financial report last Fall, we had presented a budgeted income of $294,480.00 and budgeted expenses of $377,048.00. This showed an anticipated annual deficit of $82,568.00, or about $6,880 short per month. Because of your generosity, we finished our 2025/26 fiscal year with an increase in our annual income $67,278.50 over the previous year, and an annual deficit of 3,206.85, rather than a deficit of $82,568. Thank you for listening!

It's important to note that this does not include any funds from our capital campaign which is just finishing up. Those funds continue to remain in a separate account.

As we continue to look at our budget for the 2026/27 year, we're still faced with restrictions on our major expenses. Our property, health and workers compensation insurances are all required to go through the diocese. We can't shop around for a better price. While we've been able to save some costs on energy, thanks to our updated heating systems, LED lights, weatherstripping, and such, we aren't able to take advantage of larger savings by using solar energy due to diocesan restrictions. Just as you try to balance your household budget, we're faced with the

same unknowns that each of you are – price of oil, snow removal costs, electricity, food, and unexpected maintenance.

While we weren't able to balance the budget, we ended the year with a very small deficit - $3,206.85 - because of the commitments you were willing to make. As our liturgical year comes to a close in the next couple of weeks, and we look forward to a new year and a new Advent, we hope you take the time to reflect on how you helped to make our 2025/26 financial year one of the most successful in many years.

Were you able to contribute more each week?

Did you make use of our on-line giving so you didn't miss any weeks while on vacation?

Did you make a memorial contribution?

Did you come to Mass more often?

Did you invite someone to join you?

And how can you continue to help our parish grow in both finances and faith in 2026/27, sharing your time and talents as well as your treasures?

On behalf of Father Peter and the finance committee, thank you for your attention and your love of our parish.

St. Edward Parish Finance Committee