



## INVESTOR APPLICATION

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**24025 GLENBROOK BOULEVARD**

Community Improvement Corporation of Euclid, Ohio

Directions to Applicant: Please answer all questions on this application or it will be returned. Enter "None" or "N/A" for those questions which do not apply to you.

### I. APPLICANT INFORMATION:

Name(s): \_\_\_\_\_

Current Address: \_\_\_\_\_

City/State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Daytime Phone Number(s): \_\_\_\_\_

Alternate Phone Number(s): \_\_\_\_\_

If the applicant is applying for a corporation to purchase the property, please provide the following information:

Corporation Name: \_\_\_\_\_

Principal Name(s): \_\_\_\_\_

\_\_\_\_\_

Have you, your company, or any company principal ever been party to a foreclosure action?  Yes  No

If yes, please provide addresses below:

\_\_\_\_\_

Have you, your company, or any company principal built new residential or renovated existing residential property in Euclid previously?  Yes  No

### II. APPLICANT CAPACITY

The Open Door Euclid Program requires Investors who purchase a property to renovate, correct violations identified in the Point of Sale Inspection Report, and **sell the property to an owner-occupant who must live in the property for no less than 5 years.**

Describe your, your company's, and/or any other company principal's background that demonstrates capacity to complete the required renovations. Resumes may be submitted in lieu of responding below. Additional pages may be submitted, if required.

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Describe your, your company's, and/or any other company principal's capacity to market the property for sale.

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Describe your and/or your company's capacity to finance the renovations required in the Point of Sale Inspection Report. Attach to this application documents to support financial capacity described below—e.g. bank statements, loan approval, etc.

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**III. PROPERTY INVENTORY**

Check one of the following two options related to other investment properties. Additional properties with all the same required information may be attached on a separate page.

- I, my corporation, and/or any principals of the corporation do not own any investment properties in Euclid as of the date of this application.

I, my corporation, and/or any principals of the corporation own the following investment properties in Euclid as of the date of this application:

Property Owner Name: \_\_\_\_\_

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Address

City, State, Zip

This property is

current on property taxes.

delinquent on property taxes and not on a payment plan.

delinquent on property taxes but on a payment plan and in good standing.

Property Owner Name: \_\_\_\_\_

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Address

City, State, Zip

This property is

current on property taxes.

delinquent on property taxes and not on a payment plan.

delinquent on property taxes but on a payment plan and in good standing.

Property Owner Name: \_\_\_\_\_

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Address

City, State, Zip

This property is

current on property taxes.

delinquent on property taxes and not on a payment plan.

delinquent on property taxes but on a payment plan and in good standing.

**IV. PROPERTY REFERENCES**

List below at least three (3) properties you have purchased and renovated.

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Address

City, State, Zip

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Amount Invested in Renovations

This property is maintained as a rental for \$\_\_\_\_\_ per month.

This property was sold for \$\_\_\_\_\_ in \_\_\_\_\_ (year).

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Address

City, State, Zip

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Amount Invested in Renovations

This property is maintained as a rental for \$\_\_\_\_\_ per month.

This property was sold for \$\_\_\_\_\_.

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Address

City, State, Zip

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Amount Invested in Renovations

This property is maintained as a rental for \$\_\_\_\_\_ per month.

This property was sold for \$\_\_\_\_\_.

**V. PROJECT FINANCIALS AND SCOPE OF WORK**

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Projected Total Renovation Costs

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Projected Sales Price

Describe your and/or your company's scope of work to meet the Renovation Requirements. Be sure to touch base on both the addition of living area and increasing curb appeal of the property. Attach any relevant documents to this application, if necessary.

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I hereby certify that I have read and understand the requirements of the Open Door Euclid Program, including that the renovations must be complete within 6 months from taking possession and that the property must be sold to an owner-occupant when renovations are complete. I also certify that the information stated above as well as the documents I have submitted are true, correct, and complete to the best of my knowledge. I further understand and agree that if any of the information I have provided in this application is found to be incomplete, incorrect, or false, it will be grounds for denial of this application.

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Applicant Signature

Printed Name

Date

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Title (if applicable)

Company Name (if applicable)