

## NOTICE OF PUBLIC HEARING

A public hearing will be held at 10:00 a.m., August 28, 2025 at the County Commission Office at which time citizens may be heard on the property tax rates to be set by Macon County. The tax rates shall be set to produce the revenues which the budget for the year 2025 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required, by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	UPDATED	
	<u>GENERAL REVENUE</u>	
	Current Tax Year 2025	Prior Tax Year 2024
Railroads & Utilities	56,692,807	60,667,666
Personal	77,252,796	77,920,808
Real Estate	\$177,701,600	158,310,060
TOTAL	\$311,647,203	\$296,898,534
Proposed 2025 Tax Rate	\$0.2448	\$0.2467
Projected 2025 Tax Revenue	\$762,912	\$732,449

<u>ROAD &amp; BRIDGE - COMMON DISTRICT</u>		
Assessed Valuation (By Categories)	Current Tax Year 2025	Prior Tax Year 2024
Railroads & Utilities	\$44,845,808	\$47,116,705
Personal	\$40,849,528	\$40,318,097
Real Estate	\$84,908,300	\$77,021,940
TOTAL	\$170,603,636	\$164,456,742
Proposed 2025 Tax Rate	\$0.6496	\$0.6503
Projected 2025 Tax Revenue	\$1,108,241	\$1,069,462

The proposed rates are subject to change by the State Auditor's Office.