

NOTICE OF PUBLIC HEARING

A public hearing will be held at 10:00 a.m., August 31, 2026 at the County Commission Office at which time citizens may be heard on the property tax rates to be set by Macon County. The tax rates shall be set to produce the revenues which the budget for the year 2026 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required, by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	UPDATED	
	<u>GENERAL REVENUE</u>	
	Current Tax Year 2026	Prior Tax Year 2025
Railroads & Utilities	56,004,658	56,692,807
Personal	83,077,866	77,252,796
Real Estate	\$180,180,780	177,701,600
TOTAL	\$319,263,304	\$311,647,203
Proposed 2026 Tax Rate	\$0.2426	\$0.2448
Projected 2026 Tax Revenue	\$774,533	\$762,912

<u>ROAD & BRIDGE - COMMON DISTRICT</u>		
Assessed Valuation (By Categories)	Current Tax Year 2026	Prior Tax Year 2025
Railroads & Utilities	\$47,446,153	\$44,845,808
Personal	\$49,581,893	\$40,849,528
Real Estate	\$99,818,990	\$84,908,300
TOTAL	\$196,847,036	\$170,603,636
Proposed 2026 Tax Rate	\$0.6104	\$0.6496
Projected 2026 Tax Revenue	\$1,201,554	\$1,108,241

The proposed rates are subject to change by the State Auditor's Office.