

**St. Anthony on the Lake**  
**Finance Council Meeting Minutes**

**Meeting Date:** March 26, 2026

**Meeting Time:** 5:30 PM

**Meeting Location:** St. Anthony On the Lake

- Opening prayer and reflection were led by Kate.
- The Minutes of the January meeting were reviewed and approved.
- The monthly financial reports through February were reviewed. There was an unexpected expense of a refrigerator that needed to be replaced. Snow removal costs exceeded budgeted amount. Church income is ahead of budget. We received another LOA disbursement. There is approximately \$46,900 left and Buildings and Grounds will prioritize what should be done next. John H. indicated that we currently have a positive cash flow and that we are \$277,000 above where we were last year at this time. March should be another good month and get us through the remainder of this fiscal year. Signature Event proceeds will probably be added in April. Art reported that Endowment funds were in the process of being moved to Wells Fargo.
- Father Tony gave an update on the Signature Event stating that it was a good event overall raising funds and building community. Profits are expected to exceed \$300,000.
- The Love One Another Campaign most recent disbursement was \$51,000. Part of those funds are expected to be used to finish the upper parking lot.
- Budget Committee updates included the fact that we are still waiting for the Archdiocese assumptions which are not expected before mid April so that we can project more accurately how to calculate a balanced budget. We will have to plan for several major staff transitions with the possibility of some overlaps in positions. While there may be an opportunity for some lower salaries, insurance costs and other variables are still unknown.
- Personnel Committee Report:
  - The 403B Plan implementation proposed for staff throughout the Archdiocese has been postponed until September to ensure the legality of the proposal.
  - All staff positions that are to be vacated will be open listed with appropriate interview and hiring processes followed.
  - Search committees will be formed for each vacancy.
- Building and Grounds Report:
  - All commonly used parish doors now are on electronic locks.
  - One button can lock down everything, if necessary.
  - We are taking security very seriously and a Security Committee has been formed.
  - Ballistic film on all window is expected to be completed next.

- New carpeting, including asbestos abatement, will be installed in F&G, Fellowship Hall, and classrooms affected by the recent water damage.
- A used baby grand piano was donated for St. Anthony's Hall.
- We will hold two Masses at 9:00am on Easter. The gym will be used for the second mass because there was not enough room in the PLC last year.
- On April 25<sup>th</sup>, Spring Cleanup will occur on our grounds. All are invited to participate.
- Endowment Committee Report:
  - Art reported the paperwork has been filed with Wells Fargo for the transfer of funds and they are working on an investment policy.
- Technology Committee Report:
  - Father Tony met today with the Committee. They are diligently working to put together RFP's for equipment with 5 or 6 different companies.
  - The goal to complete this is August 15<sup>th</sup>.
- Kate led us in closing prayers.
- Meeting adjourned at 7:28PM.

**Next meeting is scheduled for May 18, 2026 at 6:30PM.**

**Prayer and Reflection Leader – Art**