

St. Anthony on the Lake

Finance Council Meeting Minutes

Meeting Date: January 19, 2026

Meeting Time: 6:30 PM

Meeting Location: St. Anthony On the Lake

- Opening prayer and reflection was led by Kris Coffey.
- The Minutes of the November meeting were reviewed and approved.
- Art and Shannon provided a financial update. December 2025's income surpassed December 2024's by \$100,000 but the Council was warned that we are approaching what have historically been lean months so we need to be cautious moving forward. Most expenses have been held down but snow removal was over budget even though parishioners donated their time and equipment to help out. Our parish has gained 80 new families in recent months, many who are very involved and contribute financially. The Stewardship Committee is focusing on targeting new developments in the area. We will have to budget for transitions of staff allowing for some overlapping "double" salaries temporarily.
- Sheri reported that the Trustees had their meeting with Father Tony and Art on January 12. They discussed the security grant and the new Security Committee now in place. Father Tony reported that we had received a thank you communication from Annunciation Parish in Minneapolis.
- Father Tony and Art updated us on the Love One Another Campaign projects. Father Tony stated that technology needs are our next focus for campaign expenditures and that the Technology Team is working on various elements with the Building and Grounds Committee. The primary focus will be addressing the technology needs in the church. Art reported that a malfunctioning vent in December caused a leak in some classrooms which requires carpet replacement but there is asbestos under the carpet. Asbestos removal was part of our case study. A vote of the Finance Council members was taken to utilize \$20,000 from Love One Another funds to remove the asbestos and install new carpet in June. All members approved.
- Jim Flanagan presented the Endowment Committee report. He explained that there is a School Endowment Fund and a Faith Formation Endowment Fund as well as a Music Fund. Though the funds have been invested with Catholic Community Foundation for many years, over the past few months, the Committee has met with several other firms to determine if that continues to be the best option for us. Based on the interviews and information provided, the Committee recommended that Wells Fargo be our new firm. A vote was taken and all members approved of moving the funds from Catholic Community Foundation to Wells Fargo.

- Father Tony reported a strong Technology Committee chaired by Chris Rozman has been formed. They will be meeting this Thursday to look at the usage of the church to understand their mission and purpose. There is representation of several staff members on the Committee.
- All Finance Council Liaisons reported that they have met with their respective Departments, continue to meet with them and have identified no “red flags” or concerns relating to their budgets to note at this time.
- Cheryl reported the budget process is continuing on schedule. However, a conflict with one of the meetings has been identified and a rescheduled date is being worked out.
- Art reported on behalf of the Buildings and Grounds Committee. He stated that “3 at 3” on Christmas Eve worked well and work will continue to accommodate 2 masses at 9:00am on Easter Sunday. He also stated that the ballistic film contract was sent out today. The Council was informed that the risk report from Catholic Mutual cautioned against on a few minor issues and that staff is to be complimented on their diligence.
- Personnel Committee updates given by Art included the fact that a 403-B plan will be offered to employees as of June 1. Details are still being worked out. Father Tony distributed a letter from Archbishop Grob depicting the updated Archdiocesan Pastoral Center Organization Chart. Archbishop Grob is making the restructuring a priority and Father Tony is very impressed with his work toward improving the culture and communication issues.
- Father Tony will receive the Archdiocesan St. Elizabeth Ann Seton Award for clergy of the year on March 4. More information will be forthcoming.
- Kris led us in closing prayers.
- Meeting adjourned at 8:11PM.

Next meeting is scheduled for March 16, 2026 at 6:30PM.

Prayer and Reflection Leader – Kate Spitz