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枫叶教育

China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

POSITIVE PROFIT ALERT

This announcement is made by China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules).

The board of directors (“**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 28 February 2025 (“**6M2025**”) and the information currently available (“**Available Information**”), as compared to the six months ended 29 February 2024 (“**6M2024**”), the Group expects to record a profit attributable to owners of the Company of not less than RMB110.0 million for 6M2025 as compared to the loss of approximately RMB42.2 million for 6M2024. Based on the Available Information, the Board considers that the change from loss to profit is mainly attributable to:

- (a) an increase in other gains and losses from a loss of approximately RMB55.5 million for 6M2024 to a gain of not less than RMB9.0 million as a result of (i) the net foreign exchange gain of not less than RMB2.0 million for 6M2025 (6M2024: the net foreign exchange loss of approximately RMB31.5 million), and (ii) the absence of the loss arising from fair value changes of convertible bonds of approximately RMB28.2 million for 6M2024; and
- (b) decreases in marketing expenses and administrative expenses, and a substantial decrease in finance costs for 6M2025.

* For identification purposes only

For illustration purpose only, the Group is expected to record an increase of not less than 10.0% in the adjusted EBITDA (*Note*) for 6M2025 (6M2024: approximately RMB249.4 million).

Note:

The adjusted EBITDA of the Group, being a non-International Financial Reporting Standards (“IFRS”) measure, is presented to supplement the Group’s consolidated financial statements which are presented in accordance with the IFRS and the adjusted EBITDA for 6M2025 was calculated as earnings before interest, taxes, depreciation and amortisation for the period, adjusted by items which are non-cash in nature and non-indicative to the Group’s operating performances. The use of this non-IFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as substitute for analysis of, the Group’s results of operations or financial condition as reported under IFRS. In addition, the non-IFRS measure does not have standardised meaning and may be defined differently from similar terms used by other issuers and therefore may not be comparable to similar measures presented by other issuers.

GENERAL

The Company is still in the course of finalising its financial results for 6M2025. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the Available Information and may be subject to adjustment and change. The unaudited consolidated management accounts have not been reviewed by the auditors of the Company nor the audit committee of the Board. Shareholders and potential investors of the Company are advised to read the interim results of the Group which will be disclosed in the interim results announcement to be published by the Company by the end of April 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 17 April 2025

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Mr. James William Beeke and Mr. King Pak Lau as executive directors; Dr. Kem Hussain as a non-executive director; and Mr. Peter Humphrey Owen, Ms. Wai Fong Wong and Mr. Ming Sang Chow as independent non-executive directors.