

GR Accountants

Tax & Business Specialists

As the end of the 2025 tax year arrives, we wanted to provide some important information and reminders to you as a valued client.

Staying safe online - Beware of scams



The ATO has received a large number of reports of scammers using fake myGov sites to steal individuals login details. The criminals then use these details to commit tax and refund fraud.

These attempts often use text messages or emails asking you to click on a link using phrases such as 'You are due to receive an ATO Direct refund' or 'You have a new message in your myGov inbox – click here to view'.

The ATO will **not** send you messages **containing a link** to login or open correspondence.

The ATO will **NOT** ask you for your TFN or bank details via return email, SMS, or on social media.

To stay safe you should:

- Always access online services directly via ato.gov.au, my.gov.au or the ATO app, not by following a link.
- Never reply to emails with your password or other sensitive information (such as your TFN)
- Make sure you check your myGov Inbox regularly – if you know everything is in order, it will be harder for a scammer to convince you otherwise.

Reminder to check your MyGov Inbox for correspondence from the ATO

If you have set up a MyGov account at any stage and it is linked to the ATO, your communications from the ATO will now usually be sent to your MyGov inbox by default. It is important that you are aware of these communications so that important messages are not missed.

We do not usually receive these messages from the ATO on your behalf, as they are sent to you directly.

You should receive an email, text message or app notification to alert you when something has been delivered to your MyGov Inbox. These ATO messages are just notifications (see genuine notification example pictured) they will NOT ask you to click on links, or contain any specific details about the message content.

You can access the message by logging directly into your MyGov account from a web browser or the MyGov app.

New myGov inbox message

myGov <noreply@my.gov.au>
to me ▾

You have a new message in your myGov Inbox.

Regards, myGov team

Do not reply to this email.

Employer Superannuation Contributions are Increasing



The Super Guarantee (SGC) percentage is increasing to **12%** from 1 July 2025.
The new rate applies to wages paid on or after this date.

Temporary increase to \$20,000 Instant Asset Write-off to finish

The Federal Government had allowed a temporary increase in the instant asset write-off threshold for small business entities to assets costing less than \$20,000 per item (excl. GST), for the 2025 income year.

Small businesses will generally be able to immediately deduct the full cost of eligible purchases (costing less than \$20,000) that were first used/installed and ready for use by **30 June 2025**.

From 1 July 2025, the instant asset write-off threshold is expected to revert back to items costing less than \$1,000.

Personal Super Contributions Tax Deductible for Most Taxpayers

A reminder that all individuals 74 years or younger will be allowed to claim a tax deduction for personal super contributions made during the year, up to the \$30,000 annual limit (or higher if you have catch up contributions rolled over from 2020) **provided those over 67 can pass the "work test"**.

New ATO Requirements for Not-For-Profits

From 1 July 2024, *non*-charitable Not-for-profits (with an active ABN) will be required to lodge a new annual NFP self-review return. The ATO has introduced these to confirm income tax exemption statuses. This will include sporting and community clubs, as well as other organisations.

If your NFP organisation is already a GLR client, we can take care of this for you. We will be in touch if any information is required.

If you would like to know more, see the ATO website or contact us.

ATO focussing on WFH deductions and rental income

The ATO continues to focus on landlords rental deductions, and individuals work-from-home expenses.

It's important to note that repairs & maintenance of a rental property (eg painting) can be claimed as immediate deductions, however improvements and upgrades (eg a new kitchen) are only deductible over time.

Please provide us with all the relevant information so we can maximise your claims and ensure their accuracy.

When it comes to Work-from-Home deductions, there are different ways these can be calculated. If you provide us with:

- The number of hours WFH each week,
- Your monthly mobile and internet costs and percentage of work use.
- Whether you are able to provide a record (eg diary/work schedule) of the actual hours worked from home.



We can assess which is the most appropriate method for you.

Proposed \$3M Super Tax

The Government's proposed **Division 296 tax** is still a proposal at this stage, however it's important to understand how it *could* affect some superannuation balances – and why strategic advice is essential before taking any action.

Updates will be provided once the legislation has been finalised and passed by Parliament.

Further details can be found on the Treasury website:
https://ministers.treasury.gov.au/sites/ministers.treasury.gov.au/files/2023-03/better-targeted-superannuation-concessions-factsheet_0.pdf

Please contact us to discuss your specific needs if this applies to you.

Are your bank details up to date?



Remember to update your financial institution account details with us or the ATO to enable faster processing of payments such as interest on early payments.



Tax Return Checklist

Our Tax Return checklists can be found on the [Resources](#) page of our website.

