F I N A N C I A L S T A T E M E N T S

For

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

For year ended

MARCH 31, 2026

INDEPENDENT AUDITOR'S REPORT

To the members of

**SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.**

Opinion

We have audited the financial statements of Sandy Hill Community Health Centre, Inc./Le Centre de santé communautaire Côte-de-Sable, Inc. (the Centre), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2026 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 11 in the financial statements, which describes a subsequent event related to the termination of funding for the Centre’s Consumption and Treatment Services site. Our opinion is not modified as a result of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Welch LLP

Chartered Professional Accountants
Licensed Public Accountants

Ottawa, Ontario
June 17, 2026.

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2026

	2026	2025
ASSETS		
CURRENT ASSETS		
Cash	$ 1,211,857	$ 660,868
Grants and other amounts receivable - note 5	468,100	1,589,064
Prepaid expenses	224,636	225,235
	1,904,593	2,475,167
CAPITAL ASSETS - note 4	1,946,166	2,062,609
	$ 3,850,759	$ 4,537,776
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities - note 5	$ 969,910	$ 1,392,406
Repayable to funders - per schedule	236,323	345,433
Deferred contributions - note 6	374,332	415,534
	1,580,565	2,153,373
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS - note 7	1,009,666	1,126,109
	2,590,231	3,279,482
NET ASSETS		
Unrestricted fund	324,028	321,794
Invested in capital assets - internally restricted	936,500	936,500
	1,260,528	1,258,294
	$ 3,850,759	$ 4,537,776

Approved by the Board:

E. SANDERSON
. . . . Chair

A. MORRIS
. . . . Treasurer

(See accompanying notes)

STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31, 2026

	2026	2025
REVENUE		
Government grants:		
Ontario Ministry of Health / Ontario Health East	$ 14,655,354	$ 14,322,581
Ministry of Community and Social Services/		
Ministry of Children and Youth Services	85,701	82,401
City of Ottawa	387,988	361,028
Other:		
Canadian Mental Health Association	948,199	948,199
Centre for Addiction and Mental Health	151,072	136,306
Client payments	3,806	8,333
Miscellaneous	918,415	793,183
Amortization of deferred grants - note 7	152,419	146,768
	17,302,954	16,798,799
EXPENSES		
Salaries and employee benefits	13,712,765	12,987,946
Consultant fees and purchased services	1,344,310	1,301,694
Office expenses	701,013	493,427
Occupancy	472,745	354,784
Program expenses	439,691	433,690
General administrative expenses	222,896	244,107
Amortization	152,419	146,768
Staff development and travel	97,824	89,258
Non-insured	68,000	68,000
Volunteer	50,559	53,148
Non-recurring items	-	581,273
	17,262,222	16,754,095
NET REVENUE BEFORE ITEMS BELOW	40,732	44,704
Repayable to funders - per schedule	-	(36,219)
Transfers to deferred contributions - note 6	(38,498)	-
NET REVENUE	$ 2,234	$ 8,485

(See accompanying notes)

STATEMENT OF NET ASSETS

YEAR ENDED MARCH 31, 2026

	Balance at start of year	Net revenue	Balance at end of year
Unrestricted	$ 321,794	$ 2,234	$ 324,028
Invested in capital assets - internally restricted	936,500	-	936,500
	$ 1,258,294	$ 2,234	$ 1,260,528

(See accompanying notes)

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2026

	2026	2025
CASH PROVIDED (USED)		
Operating activities		
Net revenue	$ 2,234	$ 8,485
Changes in non-cash operating items:		
Grants and other amounts receivable	1,120,964	(583,580)
Prepaid expenses	599	11,270
Accounts payable and accrued liabilities	(422,496)	5,443
	701,301	(558,382)
Investing activities		
Purchase of capital assets	(35,976)	(8,559)
Financing activities		
Grants received for purchase of capital assets	35,976	8,559
Advances from funders in excess of expenses - net of recoveries	(109,110)	(46,929)
Deferred contributions - net of transfers	(41,202)	68,544
	(114,336)	30,174
TOTAL CASH PROVIDED (USED)	550,989	(536,767)
CASH, BEGINNING OF YEAR	660,868	1,197,635
CASH, END OF YEAR	$ 1,211,857	$ 660,868

(See accompanying notes)

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

SCHEDULE OF REPAYABLE TO FUNDERS

YEAR ENDED MARCH 31, 2026

	Balance at start of year	Increases due to operations	Recovered by funder	Balance at end of year
MINISTRY OF HEALTH / ONTARIO HEALTH EAST				
Community Health Centre Program				
Surplus 2018-19	$ 568	$ -	$ -	$ 568
FY2022 MD Protected Funds Surplus	48,764	-	-	48,764
FY2023 MD Protected Funds Surplus	90,393	-	-	90,393
Surplus One-Time 2022-2023	74,865	-	(57,969)	16,896
FY2024 MD Protected Funds Surplus	39,673	-	-	39,673
FY2025 MD Protected Funds Surplus	36,219	-	-	36,219
Population and Public Health				
Surplus 2018-19	3,810	-	-	3,810
Surplus 2022-23	43,899	-	(43,899)	-
Surplus One-Time 2022-2023	7,242	-	(7,242)	-
	$ 345,433	$ -	$ (109,110)	$ 236,323

(See accompanying notes)

1. PURPOSE OF THE ORGANIZATION

Sandy Hill Community Health Centre, Inc./Centre de santé communautaire Côte-de-sable, Inc. (the "Centre") is committed to advancing the health and well being of our diverse community by providing access to integrated, comprehensive, respectful and responsive primary health, social, health promotion and community development services in both official languages. The Centre was incorporated by Letters Patent on May 28, 1973 under the laws of Ontario as a non-profit charitable organization without share capital. It is registered with the Canada Revenue Agency as a charity and, as such, is not subject to income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

The Centre follows the accrual method of accounting. These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and consist of the following significant accounting policies:

(a) *Revenue recognition*

The Centre uses the deferral method to account for contributions. Government grants are recognized as revenue in the period in which they relate. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

Donations and miscellaneous revenues are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

A significant portion of the Centre's funding is provided by the Ontario Ministry of Health / Ontario Health East, which represented approximately $14,691,330, or approximately 85% (2025 – 86%) of total revenue for the year ended March 31, 2026. The Centre relies on this funding to support its ongoing operations. Receiving significant funding from one group of funders is considered normal for organizations operating in this sector. Any excess of actual funding over actual expenditures is subject to refund and has been shown as repayable to funders.

(b) C*apital assets, deferred contributions and amortization*

Capital assets are stated on the statement of financial position at acquisition cost. Contributions received specifically for the acquisition of capital assets are deferred. Amortization of both capital assets and deferred contributions are provided on a straight-line basis at the following rates:

Building	40 years
Pavement	15 years
Furniture and equipment	5 years
Computer equipment and software	3 years

(c) *Financial instruments*

The Centre initially measures all of its financial instruments at fair value and subsequently measures them at cost or amortized cost at the year end date except for cash, which is subsequently presented at fair value.

2. **SIGNIFICANT ACCOUNTING POLICIES** - Cont'd.

(d) *Use of estimates*

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management makes accounting estimates when determining the estimated useful life of the Centre's capital assets and related deferred contributions, its allowance for doubtful accounts and the balance of accrued liabilities. Actual results could differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected.

(e) *Contributed materials and services*

Contributed materials and services are not recognized in the financial statements unless the fair value is determinable; the contributed materials or services are used in the normal course of operations and would have otherwise been purchased and the value is significant. During the year, no donated materials and services were recognized in the statement of operations.

3. **FINANCIAL INSTRUMENTS**

Financial instruments expose the Centre to a variety of risks. The following analysis provides a measure of the Centre's risk exposure and concentrations. The Centre does not use derivative financial instruments to manage its risks.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Centre's maximum exposure to credit risk represents the sum of the carrying value of its cash and amounts receivable.

The Centre's cash is deposited with a Canadian chartered bank and as a result management believes the risk of loss on this item to be remote.

Management believes concentration of credit risk with respect to amounts receivable is limited due to the credit quality of the parties and has not considered it necessary to provide for an allowance for doubtful accounts.

Liquidity risk

Liquidity risk is the risk that the Centre will not be able to meet a demand for cash or fund its obligations as they become due. Liquidity risk also includes risk of the Centre not being able to liquidate assets in a timely manner at a reasonable price.

The Centre meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flows from operations, anticipating operating and financing activities.

3. **FINANCIAL INSTRUMENTS** - Cont'd.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of interest rate risk, currency risk and other price risk.

i) *Interest rate risk*

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. The Centre does not have any significant interest bearing financial instruments, and therefore it is not exposed to any significant interest rate risk.

ii) *Currency risk*

Currency risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in the Canadian dollar compared to foreign currencies. The Centre mainly operates in Canadian dollars and as a result, the Centre is not exposed to a significant currency risk.

iii) *Other price risk*

Other price risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market.

The Centre is not exposed to other price risk.

Changes in risk

There have been no significant changes in the Centre's risk exposures from the prior year.

4. **CAPITAL ASSETS**

Capital assets consists of:

	2026		2025	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Land	$ 936,500	$ -	$ 936,500	$ -
Building	4,789,100	3,831,551	4,789,100	3,711,826
Furniture and equipment	113,616	81,433	135,203	86,368
Computer equipment and software	29,904	9,970	-	-
	5,869,120	$ 3,922,954	5,860,803	$ 3,798,194
Accumulated amortization	3,922,954		3,798,194	
	$ 1,946,166		$ 2,062,609	

5. GOVERNMENT REMITTANCES RECEIVABLE/PAYABLE

Included in grants and other amounts receivable are $254,565 (2025 - $629,493) in recoverable government taxes. Included in accounts payable and accrued liabilities are $nil (2025 - $36,501) in government remittances payable.

6. DEFERRED CONTRIBUTIONS

Deferred contributions exclude government grants and consists of the unexpended portion designated donations, surpluses and eligible miscellaneous revenue. Revenue is recognized as the related expenses are incurred. Deferred contributions are comprised of the following activity:

	2026	2025
Balance, beginning of year	$ 415,534	$ 346,990
Add:		
Funds received - net	902,717	411,797
Less:		
Transfers to deferred contributions - net	38,498	-
Contributions recognized	(982,417)	(343,253)
Balance, end of year	$ 374,332	$ 415,534

7. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets consists of:

	2026	2025
Balance, beginning of year	$ 1,126,109	$ 1,264,318
Add:		
Contributions deferred in year for capital asset purchases	35,976	8,559
Less:		
Amortization of deferred contributions related to capital assets	(152,419)	(146,768)
Balance, end of year	$ 1,009,666	$ 1,126,109

8. PENSION PLAN

All of the employees of the Centre are eligible to be members of the Healthcare of Ontario Pension Plan, which is a contributory defined benefit multi-employer pension plan. Employer contributions made to the Plan during the year by the Centre amounted to $1,377,905 (2025 - $911,212). This amount was only 0.07% of the Plan's total employer contributions. The most recent actuarial valuation of the plan at December 31, 2025 indicates that the Plan is fully funded.

9. CREDIT FACILITY

The Centre has access to a credit facility. Outstanding instruments on this facility as at the year ended March 31, 2026 include the following:

- A line of credit with a credit limit of $300,000 bearing interest at bank prime rate plus 1.25%. As at March 31, 2026 this credit facility was not in use.

- A corporate credit card with a maximum approved limit of $125,000, bearing interest at 19.99% per annum. As at March 31, 2026, the balance on the corporate credit card was $14,073 (2025 - $9,195). The Centre regularly pays off corporate credit card balances before monthly deadlines.

All facilities are secured by a general security agreement.

10. COMMITMENTS AND CONTINGENCIES

Commitments include maintenance contracts and leases for office equipment. Payments required under the above (before applicable taxes) until expiration are as follows:

2027	$ 63,372
2028	1,534
2029	1,534
	$ 66,440

Unpaid vacation pay

The estimated maximum liability for unpaid vacation pay at March 31, 2026 amounted to approximately $325,086 (2025 - $265,555). No provision has been made in the financial statements, as any amounts actually paid are charged to operations in the year of payment.

11. SUBSEQUENT EVENTS

On March 13, 2026, the Centre was notified by the Ministry of Health (the "Ministry") of its decision to terminate provincial funding for all Consumption and Treatment Services (CTS) sites in Ontario, including the site operated by the Centre, effective June 13, 2026. The annualized funding associated with this site is approximately $1,654,905 (2025 - $1,654,905). The Ministry has indicated that full operating funding will continue until the termination date of June 13, 2026.

Following this date, the Ministry advised that it intends to provide funding of $277,735 to reimburse certain one-time costs associated with the closure of the program. Eligible expenditures include employee severance payments, site closure and decommissioning costs, and temporary client-related transition expenses.

Welch LLP®

To the Directors of

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

We have completed our examination of the financial statements of Sandy Hill Community Health Centre, Inc./Centre de santé communautaire Côte-de-sable, Inc. for the year ended March 31, 2026 and have reported to the members thereon. The Schedules attached, which reflect additional details not necessary to the fair presentation of the financial statements as a whole, have been drawn from the accounts for your information only.

The schedules are prepared in accordance with Ministry reporting requirements and therefore differ from the financial statements prepared under ASNPO.

Schedule 1 - Schedule of operations by funder

Schedule 2 - Schedule of operations - Substance Abuse and Problem Gambling Programs

The accompanying notes are provided for additional information.

We shall be glad to provide any further information that you may require.

Yours very truly,

Welch LLP

Chartered Professional Accountants
Licensed Public Accountants

Ottawa, Ontario
June 17, 2026.

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SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

SCHEDULE OF OPERATIONS BY FUNDER

YEAR ENDED MARCH 31, 2026

	Ministry of Health								
	Community Health Centre Program	AIDS Bureau	Population & Public Health	Subtotal MOH Funding	Substance Abuse and Problem Gambling Programs (See Total Sch. 2)	City Community Services	Community Programs	Centre Funds	Total [1]
REVENUE									
Government grants:									
Ontario Ministry of Health / Ontario Health East (note 1)	$ 10,817,677	$ 277,010	$ 1,654,905	$ 12,749,592	$ 1,941,738	$ -	$ -	$ -	$ 14,691,330
Ministry of Community and Social Services/Ministry of Children and Youth Services	-	-	-	-	85,701	-	-	-	85,701
City of Ottawa	-	-	-	-		387,988	-	-	387,988
Other:									
Canadian Mental Health Association	-	-	-	-	948,199	-	-	-	948,199
Centre for Addiction and Mental Health	-	-	-	-	151,072	-	-	-	151,072
Client payments	3,806	-	-	3,806	-	-	-	-	3,806
Miscellaneous	679,057	6,000	-	685,057	-	206,605	24,519	2,234	918,415
TOTAL REVENUE	11,500,540	283,010	1,654,905	13,438,455	3,126,710	594,593	24,519	2,234	17,186,511
EXPENSES									
Salaries and employee benefits	9,007,668	192,205	1,228,836	10,428,709	2,791,274	473,560	19,222	-	13,712,765
Consultant fees and purchased services	1,097,438	-	216,249	1,313,687	30,440	73	110	-	1,344,310
Office expenses	693,444	1,207	10,390	705,041	21,228	4,648	-	-	730,917
Occupancy	455,826	-	15,077	470,903	114	7,800	-	-	478,817
Program expenses	247,519	45,070	45,820	338,409	42,359	53,736	5,187	-	439,691
General and administrative expenses	208,082	109	1,271	209,462	13,434	-	-	-	222,896
Staff development and travel	51,417	1,144	13,054	65,615	32,123	86	-	-	97,824
Non-insured	68,000	-	-	68,000	-	-	-	-	68,000
Volunteer	23,049	9,000	2,700	34,749	-	15,810	-	-	50,559
Services and administrative allocation	(351,903)	34,275	121,508	(196,120)	182,302	13,818	-	-	-
TOTAL EXPENSES	11,500,540	283,010	1,654,905	13,438,455	3,113,274	569,531	24,519	-	17,145,779
NET REVENUE BEFORE ITEM BELOW	-	-	-	-	13,436	25,062	-	2,234	40,732
Transfer from (to) deferred revenue	-	-	-	-	(13,436)	(25,062)	-	-	(38,498)
NET REVENUE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,234	$ 2,234

[1] See note to Schedule 1

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

SCHEDULE OF OPERATIONS - SUBSTANCE ABUSE AND PROBLEM GAMBLING PROGRAMS

YEAR ENDED MARCH 31, 2026

	Substance Abuse						
	Addiction & Mental Health Services	Intensive Case Management	MCCSS Service to Youth [1]	Subtotal Substance Abuse Other	Problem Programs	Gambling	Total
REVENUE							
Government grants:							
Ontario Ministry of Health / Ontario Health East	$ 1,615,861	$ -	$ -	$ -	$ 1,615,861	$ 325,877	$ 1,941,738
Ministry of Community and Social Services/Ministry of Children and Youth Services	-	-	85,701	-	85,701	-	85,701
Canadian Mental Health Association	-	948,199	-	-	948,199	-	948,199
Centre for Addiction and Mental Health	-	-	-	151,072	151,072	-	151,072
TOTAL REVENUE	1,615,861	948,199	85,701	151,072	2,800,833	325,877	3,126,710
EXPENSES							
Salaries and benefits	1,467,852	830,762	77,131	137,595	2,513,340	277,934	2,791,274
Consultant fees and purchased services	18,603	4,324	-	-	22,927	7,513	30,440
Office expenses	15,676	5,552	-	-	21,228	-	21,228
Occupancy	28	86	-	-	114	-	114
Program expenses	13,722	26,278	-	41	40,041	2,318	42,359
General administrative expenses	10,692	2,326	-	-	13,018	416	13,434
Staff development and travel	4,924	27,199	-	-	32,123	-	32,123
Services and administrative allocation	84,364	51,672	8,570	-	144,606	37,696	182,302
TOTAL EXPENSES	1,615,861	948,199	85,701	137,636	2,787,397	325,877	3,113,274
NET REVENUE BEFORE ITEM BELOW	-	-	-	13,436	13,436	-	13,436
Transfer to deferred revenue	-	-	-	(13,436)	(13,436)	-	(13,436)
NET REVENUE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

[1] See note to Schedule 2

(See accompanying letter to directors dated June 17, 2026)

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

NOTE TO SCHEDULE 1

RECONCILIATION OF REVENUES AND EXPENSES

YEAR ENDED MARCH 31, 2026

The following is a reconciliation of the total revenues and expenses per the Statement of Operations and the Schedule of Operations by Funder (Schedule 1).

	Statement of Operations	Schedule 1	Difference
Total revenue	$ 17,302,954	$ 17,186,511	$ 116,443
Total expenses	17,262,222	17,145,779	(116,443)
Net revenue before amounts transferred from deferred	$ 40,732	$ 40,732	$ -

The difference is made up of the following balances, which can be found in note 7 of the audited financial statements.

Contributions deferred in year for capital asset purchases	$ 35,976
Amortization of deferred contributions related to capital assets	(152,419)
	$ (116,443)

The breakdown of contributions deferred in the year for capital asset purchases is as follows:

Office expenses	$ 29,904
Occupancy	6,072
	$ 35,976

(See accompanying letter to directors dated June 17, 2026)

SANDY HILL COMMUNITY HEALTH CENTRE, INC./
CENTRE DE SANTÉ COMMUNAUTAIRE CÔTE-DE-SABLE, INC.

NOTE TO SCHEDULE 2

MINISTRY OF COMMUNITY AND SOCIAL SERVICES/MINISTRY OF CHILDREN AND YOUTH SERVICES

YEAR ENDED MARCH 31, 2026

The following table provides supplementary information for the Ministry of Community and Social Services/Ministry of Children and Youth Services.

	CYMH Counselling/ Therapy Services	Family/ Capacity Building and Support	Coordinated Access and Intake	Case Management and Service Coordination	Total
REVENUE					
Government grants					
Ministry of Community and Social Services/Ministry of Children and Youth Services	$ 48,486	$ 19,647	$ 5,180	$ 12,388	$ 85,701
EXPENSES					
Salaries and benefits	43,098	17,464	4,604	11,011	76,177
Services and administrative allocation	5,388	2,183	576	1,377	9,524
	48,486	19,647	5,180	12,388	85,701
NET REVENUE	$ -	$ -	$ -	$ -	$ -

(See accompanying letter to directors dated June 17, 2026)