FORM ADV PART 2A
DISCLOSURE BROCHURE

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This brochure provides information about the qualifications and business practices of Asset Management Services, Inc. dba Safe Harbor Retirement Planners. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 410-538-6800. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about us (CRD #110803) is available on the SEC's website at www.adviserinfo.sec.gov

MAY 28, 2026

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last update on March 30, 2026, the following changes have occurred:

- Entire brochure for SEC Registration.
- Item 4 has been amended to disclose the most recent calculation for assets under management.

Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

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Item 4: Advisory Business

Firm Description

Asset Management Services, Inc. dba Safe Harbor Retirement Planners, ("Safe Harbor") fka Asset Management Services, Inc. dba Safe Harbor Asset Management Services was founded in 1997 and became registered as an investment advisor in 1997. Gregory Bowser is the principal owner and Chief Compliance Officer.

Safe Harbor provides a variety of advisory, financial planning and administrative services to its clients.

Types of Advisory Services

ASSET MANAGEMENT

Safe Harbor offers discretionary direct asset management services to advisory clients. Safe Harbor will offer clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, assets allocation, portfolio monitoring and the overall investment program will be based on the above factors. The client will authorize Safe Harbor discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

ERISA PLAN SERVICES

Safe Harbor provides service to qualified and non-qualified retirement plans including 401(k) plans, 403(b) plans, pension and profit-sharing plans, cash balance plans, and deferred compensation plans. Safe Harbor will act as either a 3(21) or 3(38) advisor:

Limited Scope ERISA 3(21) Fiduciary. Safe Harbor typically acts as a limited scope ERISA 3(21) fiduciary that can advise, help, and assist plan sponsors with their investment decisions on a non-discretionary basis. As an investment advisor Safe Harbor has a fiduciary duty to act in the best interest of the client. The plan sponsor is still ultimately responsible for the decisions made in their plan, though using Safe Harbor can help the plan sponsor delegate liability by following a diligent process.

1. Fiduciary Services are:
    - Provide non-discretionary investment advice to the Client about asset classes and investment alternatives available for the Plan in accordance with the Plan's investment policies and objectives. Client will make the final decision regarding the initial selection, retention, removal, and addition of investment options.
    - Assist the Client in the development of an investment policy statement ("IPS"). The IPS establishes the investment policies and objectives for the Plan. Client shall have the ultimate responsibility and authority to establish such policies and objectives and to adopt and amend the IPS.
    - Provide non-discretionary investment advice to the Plan Sponsor with respect to the selection of a qualified default investment alternative for participants who are automatically enrolled in the Plan or who have otherwise failed to make investment elections. The Client retains the sole responsibility to provide all notices to the Plan participants required under ERISA Section 404(c) (5) and 404(a)-5.

2. Non-fiduciary Services are:

   - Assist in the education of Plan participants about general investment information and the investment alternatives available to them under the Plan. Client understands the Advisor's assistance in education of the Plan participants shall be consistent with and within the scope of the Department of Labor's definition of investment education (Department of Labor Interpretive Bulletin 96-1). As such, the Advisor is not providing fiduciary advice as defined by ERISA 3(21)(A)(ii) to the Plan participants. Advisor will not provide investment advice concerning the prudence of any investment option or combination of investment options for a particular participant or beneficiary under the Plan.
   - Assist in monitoring investment options by preparing periodic investment reports that document investment performance, consistency of fund management and conformance to the guidelines set forth in the IPS and make recommendations to maintain, remove or replace investment options.
   - Assist in the group enrollment meetings designed to increase retirement plan participation among the employees and investment and financial understanding by the employees.
   - Meet with Client on a periodic basis to discuss the reports and the investment recommendations.

Advisor may provide these services or, alternatively, may arrange for the Plan's other providers to offer these services, as agreed upon between Advisor and Client.

3. The Advisor has no responsibility to provide services related to the following types of assets ("Excluded Assets"):

   1. Employer securities;
   2. Real estate (except for real estate funds or publicly traded REITs);
   3. Stock brokerage accounts or mutual fund windows;
   4. Participant loans;
   5. Non-publicly traded partnership interests;
   6. Other non-publicly traded securities or property (other than collective trusts and similar vehicles); or
   7. Other hard-to-value or illiquid securities or property.

***3(38) Investment Manager*. ** Safe Harbor can also act as an ERISA 3(38) Investment Manager in which it has discretionary management and control of a given retirement plan's assets. Safe Harbor would then become solely responsible and liable for the selection, monitoring and replacement of the plan's investment options.

1. Fiduciary Services are:

   - Adviser has discretionary authority and will make the final decision regarding the initial selection, retention, removal, and addition of investment options in accordance with the Plan's investment policies and objectives.
   - Assist the Client with the selection of a broad range of investment options consistent with ERISA Section 404(c) and the regulations thereunder.
   - Assist the Client in the development of an investment policy statement ("IPS"). The IPS establishes the investment policies and objectives for the Plan.

- Provide discretionary investment advice to the Client with respect to the selection of a qualified default investment alternative for participants who are automatically enrolled in the Plan or who have otherwise failed to make investment elections. The Client retains the sole responsibility to provide all notices to the Plan participants required under ERISA Section 404(c) (5).

2. Non-fiduciary Services are:

   - Assist in the education of Plan participants about general investment information and the investment alternatives available to them under the Plan. Client understands the Adviser's assistance in education of the Plan participants shall be consistent with and within the scope of the Department of Labor's definition of investment education (Department of Labor Interpretive Bulletin 96-1). As such, the Adviser is not providing fiduciary advice as defined by ERISA to the Plan participants. Adviser will not provide investment advice concerning the prudence of any investment option or combination of investment options for a particular participant or beneficiary under the Plan.
   - Assist in the group enrollment meetings designed to increase retirement plan participation among the employees and investment and financial understanding by the employees.
   - Assist in monitoring investment options by preparing periodic investment reports that document investment performance, consistency of fund management and conformance to the guidelines set forth in the IPS and make recommendations to maintain, remove or replace investment options.
   - Meet with Client on a periodic basis to discuss the reports and the investment recommendations.

Adviser may provide these services or, alternatively, may arrange for the Plan's other providers to offer these services, as agreed upon between Adviser and Client.

3. The Adviser has no responsibility to provide services related to the following types of assets ("Excluded Assets"):

   a. Employer securities;
   b. Real estate (except for real estate funds or publicly traded REITs);
   c. Stock brokerage accounts or mutual fund windows;
   d. Participant loans;
   e. Non-publicly traded partnership interests;
   f. Other non-publicly traded securities or property (other than collective trusts and similar vehicles); or
   g. Other hard-to-value or illiquid securities or property.

Excluded Assets will **not** be included in calculation of Fees paid to the Adviser under this Agreement.

Specific services will be outlined in detail to each plan in the 408(b)2 disclosure.

FINANCIAL PLANNING AND CONSULTING

Clients may separately contract with Safe Harbor to provide financial planning, investment administration or other unrelated services for an hourly fee. These activities are provided to existing or potential clients and may involve a wide variety of planning or administrative needs.

Safe Harbor will collect pertinent data from the client through personal interviews and written questionnaires. A written summary will be provided to the client highlighting specific recommendations to the client regarding their individual needs.

In addition, representatives of Safe Harbor may offer advice on interests in limited partnerships created to lease out machinery equipment.

Each client should carefully read all marketing materials and disclosure information addressing risk and liquidity factors prior to investment.

FEE-BASED INSURANCE CONSULTING

Safe Harbor has a relationship with DPL Financial Partners, LLC ("DPL"). By working with DPL, Safe Harbor may provide insurance reviews/analyses, education, and insurance solutions. DPL is a third-party provider of a platform of insurance consultancy services to SEC-registered investment advisers ("RIAs") that have clients with a current or future need for insurance products. DPL offers RIAs memberships to its platform for a fixed annual fee and, through its licensed insurance agents, who are also registered representatives of The Leaders Group, Inc. ("The Leaders Group"), an unaffiliated SEC-registered broker-dealer and FINRA member, offers members a variety of services relating to fee-based insurance products. These services include, among others, providing members with analyses of their current methodology for evaluating client insurance needs, educating and acting as a resource to members regarding insurance products generally and specific insurance products owned by their clients or that their clients are considering purchasing, and providing members access to and product marketing support regarding fee-based products that insurers have agreed to offer to members' clients through DPL's platform. For providing platform services to RIAs, DPL receives service fees from the insurers that offer their fee-based products through the platform. These service fees are based on the insurance premiums received by the insurers. DPL is licensed as an insurance producer in Maryland and other jurisdictions where required to perform the platform services. Its representatives are also licensed as insurance producers, appointed as insurance agents of the insurers offering their products through the platform, and registered representatives of The Leaders Group.

SEMINARS AND WORKSHOPS

Safe Harbor holds seminars and workshops to educate the public on different types of investments and the different services they offer. The seminars are educational in nature and no specific investment or tax advice is given.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each client are documented in our client files. Investment strategies are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities. Agreements may not be assigned without written client consent.

Wrap Fee Programs

Safe Harbor does not sponsor any wrap fee programs.

Client Assets Under Management

Safe Harbor has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
$108,670,330	$0	April 30, 2026

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

Safe Harbor offers discretionary direct asset management services to advisory clients. Advisor charges an annual investment advisory fee based on the total assets under management as follows:

Fees for accounts up to $199,999 will be charged 1.00% Annually, 0.25% quarterly. Once the Assets reach $200,000 the assets will be billed according to the following tiered fee schedule.

Assets Under Management	Annual Fee	Quarterly Fee
$0- $500,000	.90%	.1750%
$500,001 - $10,000,000	.50%	.1250%
$10,000,001 and above	negotiable	negotiable

Fees are calculated on a quarterly basis, in arrears, based on the market value of the assets managed on the last day of the quarter. No fee adjustments will be made for contributions or withdrawals made during the calendar quarter. Fees are usually debited quarterly from the client's account; however individual clients may choose to be billed separately, not having the fee deducted from the account.

The percentage charged to clients is negotiated on a case-by-case basis and is dependent upon the level of advisory and administrative services desired as well as the market value of the assets being managed.

FEE-BASED INSURANCE CONSULTING

Fees for fee-based annuities will be billed based on the value of the contract provided by the insurance company as follows:

Assets Under Management	Annual Fee	Quarterly Fee
$0- $200,000	1.00%	.2500%
Greater than $200,000	.90%	.1750%

Fee-based insurance consulting advisory fees are billed quarterly in advance or in arrears based on the insurance carrier's policies. Upon initial engagement and termination, we use a prorated calculation. Most clients will have their fees directly debited on a quarterly basis from the annuity which will have an adverse effect on the performance of the annuity. Advisor's agreement may be terminated at any time by either party upon 30 day written notice to the other party. Fees will be prorated to the date of termination. In the event of termination of the agreement, Advisor shall have no obligation whatsoever to recommend any action with respect to or to liquidate the assets in the Account(s). Advisor's fees shall be due and payable in connection with its services provided hereunder prorated through the date of such termination. For accounts billed in advance, refunds will be calculated based on the following formula, Number of Days since last billing/Number of Days in the quarter = ?% X Billed Fee = Earned Fee. Billed fee- Earned Fee = Refund. Upon cancellation, Advisor will refund the client by firm check or the issuance of a credit to the client account.

ERISA PLAN SERVICES

The annual fees are based on the market value of the Included Assets as follows:

Fee Schedule for 3(21) services		
Plan Assets	Annual Fee	Quarterly Fee
Up to $1,000,000	.75%	.1875%
$1,000,001 - $5,000,000	.50%	.1250%
$5,000,001 - $10,000,000	.35%	.0875%
$10,000,000 and above	.25%	.0625%

For 3(38) services fees add .25% annually to the above fee schedule.

Fees are charged quarterly in arrears based on the assets as calculated by the custodian or record keeper of the Included Assets (without adjustments for anticipated withdrawals by Plan participants or other anticipated or scheduled transfers or distribution of assets) on the last business day of the previous quarter. If the services to be provided start any time other than the first day of a quarter, the fee will be prorated based on the number of days remaining in the quarter. If this Agreement is terminated prior to the end of the fee period, Safe Harbor shall be entitled to a prorated fee based on the number of days during the fee period services were provided.

The compensation of Safe Harbor for the services is described in detail in Schedule A of the ERISA Plan Agreement. The Plan is obligated to pay the fees; however, the Plan Sponsor may elect to pay the fees. Client may elect to be billed directly or have fees deducted from Plan Assets. Safe Harbor does not reasonably expect to receive any additional compensation, directly or indirectly, for its services under this Agreement. If additional compensation is received, Safe Harbor will disclose this compensation, the services rendered, and the payer of compensation. Safe Harbor will offset the compensation against the fees agreed upon under this Agreement.

FINANCIAL PLANNING AND CONSULTING

Financial plans are priced according to the degree of complexity associated with the client's situation. Prior to the planning process the client is provided an estimated plan fee. The payments are received in two installments: one-half at the commencement of the planning process and is refundable based on the pro-rata of work completed. The balance is due upon delivery of completed plan. Plans will be completed inside of six (6) months. Safe Harbor reserves the right to waive financial planning fee if plan is implemented with Safe Harbor.

Client may cancel services within five (5) days of signing advisory agreement for a full refund. If client cancels after the five business days, Safe Harbor is due a pro-rata of work completed or Safe Harbor will refund the client within sixty (60) days of termination, based on the amount of work completed.

HOURLY FEES

Financial Planning Services for specific topics are available to all clients on an hourly fee of $250 per hour.

FEE-BASED INSURANCE CONSULTING

Safe Harbor offers fee-based insurance consulting services for an annual fee as follows:

Fees for accounts up to $199,999 will be charged 1.00% Annually, 0.25% quarterly. Once the Assets reach $200,000 the assets will be billed according to the following tiered fee schedule.

Assets Under Management	Annual Fee	Quarterly Fee
$0- $500,000	.90%	.1750%
$500,001 - $10,000,000	.50%	.1250%
$10,000,001 and above	negotiable	negotiable

The annual fee is negotiable.

Safe Harbor advisory fees are billed quarterly in advance or in arrears based on the insurance carrier's policies. Upon initial engagement and termination, we use a prorated calculation. Most clients will have their fees directly debited on a quarterly basis from the annuity which will have an adverse effect on the performance of the annuity. Safe Harbor's agreement may be terminated at any time by either party upon 30 day written notice to the other party. Fees will be prorated to the date of termination. In the event of termination of the agreement, Safe Harbor shall have no obligation whatsoever to recommend any action with respect to or to liquidate the assets in the Account(s). Safe Harbor's fees shall be due and payable in connection with its services provided hereunder prorated through the date of such termination. For accounts billed in advance, refunds will be calculated based on the following formula, Number of Days since last billing/Number of Days in the quarter = ?% X Billed Fee = Earned Fee. Billed fee- Earned Fee = Refund.

For Example:

40 Days since last billing/90 Days in the quarter = 44% X $1,000 Billed Fee = $440 Earned Fee

$1,000 Billed Fee - $440 Earned Fee = $560 Refund

Upon written termination notice from the client, Safe Harbor will continue to manage client assets as engaged unless instructed otherwise.

SEMINARS AND WORKSHOPS

Safe Harbor holds seminars and workshops to educate the public on different types of investments and the different services they offer. The seminars are educational in nature and no specific investment or tax advice is given. Safe Harbor does not charge a fee for attendance to these seminars.

Client Payment of Fees

Fees for Asset Management are billed quarterly in arrears, meaning we bill you after the three-month billing period has ended. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

Fees for financial plans are billed 50% at the commencement of the planning process with the balance due upon completion of the plan. Fees for the renewal of the planning process are due 50% upon receipt of the invoice with the balance due in six (6) months.

Fee-based insurance consulting are billed quarterly in arrears or advance. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

Additional Client Fees Charged

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities, and exchange-traded funds. These charges may include Mutual Fund transactions fees, postage, and handling and miscellaneous. See Item 12 of this brochure for brokerage practices.

Safe Harbor, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

Financial Plans are billed 50% in advance. Client may cancel within five (5) business days of signing the Investment Safe Advisory Agreement for a full refund. If cancellation occurs after five (5) business days, client will be entitled to a pro-rata refund based on work completed.

Fee-based insurance consulting may be charged in advance.

External Compensation for the Sale of Securities to Clients

Safe Harbor does not receive any external compensation for the sale of securities to clients, nor do any of the investment advisor representatives of Safe Harbor.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are <u>not</u> based on a share of the capital gains or capital appreciation of managed securities.

Safe Harbor does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Item 7: Types of Clients

Description

Safe Harbor primarily provides investment supervisory services to individuals and high-net-worth individuals. Client relationships vary in scope and length of service.

Account Minimums

Safe Harbor primarily provides investment supervisory services to high-net-worth individuals and associated trusts, estates, pension and profit-sharing plans, and other legal entities.

Generally, the minimum dollar value of assets required to set up an investment advisory account is $200,000. However, Safe Harbor has discretion to waive the account minimum. Accounts of less than $200,000 may be set up when the client and Safe Harbor anticipate the client will add additional funds to the accounts bringing the total to $200,000 within a reasonable time. Other exceptions will apply to employees of Advisor and their relatives, or relatives of existing clients.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market.

When creating a financial plan, Safe Harbor utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Technical analysis is used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies.

In developing a financial plan for a client, Safe Harbor's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the client's specific situation.

The main sources of information include financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Investment Strategy

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement or Risk Tolerance that documents their objectives and their desired investment strategy.

Our investment strategy is to be globally diversified with low fee index exchange traded funds and individual stocks. We vary the allocation of stocks and bonds according to our client's risk tolerance and proximity to retirement.

Other strategies may include long-term purchases, short-term purchases, trading.

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk. Cyclical analysis involves inflation risk, market risk, and currency risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with Safe Harbor:

- *Interest-rate Risk*: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk*: The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Foreign Securities Risk*: Foreign securities are subject to the same market risks as U.S. securities, such as general economic conditions and company and industry prospects. However, foreign securities involve the additional risk of loss due to political, economic, legal, regulatory, and operational uncertainties; differing accounting and financial reporting standards; limited availability of information; currency conversion; and pricing factors affecting investment in the securities of foreign businesses or governments.
- *Inflation Risk*: When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk*: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk*: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk*: These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk*: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk*: Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- *Credit Risk:* Bonds and bond mutual funds are also exposed to credit risk, which is the possibility that the issuer of a bond will default on its obligation to pay

interest and/or principal. U.S. Treasury securities, which are backed by the full faith and credit of the U.S. Government, have limited credit risk, while securities issued or guaranteed by U.S. Government agencies or government-sponsored enterprises that are not backed by the full faith and credit of the U.S. Government may be subject to varying degrees of credit risk. Corporate bonds rated BBB or above by Standard & Poor's are generally considered to carry moderate credit risk. Corporate bonds rated lower than BBB are considered to have significant credit risk. Of course, bonds with lower credit ratings generally pay a higher level of income to investors.

- *Call Risk:* Many fixed income securities have a provision allowing the issuer to repay the debt early, otherwise known as a "call feature." Issuers often exercise this right when interest rates are low. Accordingly, holders of such callable securities may not benefit fully from the increase in value that other fixed income securities experience when rates decline. Furthermore, after a callable security is repaid early, a mutual fund would reinvest the proceeds of the payoff at current interest rates, which would likely be lower than those paid on the security that was called.
- *U.S. Government Agency Securities Risk*: Securities issued by U.S. Government agencies or government-sponsored entities may not be guaranteed by the U.S. Treasury. If a government-sponsored entity is unable to meet its obligations, the securities of the entity will be adversely impacted.
- *Mutual Funds and Exchange Traded Funds*: Mutual funds and exchange traded funds ("ETF") are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities, or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While mutual funds and ETFs generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities. ETFs differ from mutual funds since they can be bought and sold throughout the day like stock and their price can fluctuate throughout the day. The returns on mutual funds and ETFs can be reduced by the costs to manage the funds. Also, while some mutual funds are "no load" and charge no fee to buy into, or sell out of, the fund, other types of mutual funds do charge such fees which can also reduce returns. Mutual funds can also be "closed end" or "open end". So-called "open end" mutual funds continue to allow in new investors indefinitely whereas "closed end" funds have a fixed number of shares to sell which can limit their availability to new investors.

  ETFs may have tracking error risks. For example, the ETF investment adviser may not be able to cause the ETF’s performance to match that of the underlying index or other benchmark, which may negatively affect the ETF's performance. In addition, for leveraged and inverse ETFs that seek to track the performance of their underlying indices or benchmarks on a daily basis, mathematical compounding may prevent the ETF from correlating with performance of its benchmark. In addition, an ETF may not have investment exposure to all of the securities included in its underlying index, or its weighting of investment exposure to such securities may vary from that of the underlying index. Some ETFs may invest in securities or financial instruments that are not included in the underlying index, but which are expected to yield similar performance.

- *Municipal Securities*: Municipal securities, while generally thought of as safe, can have significant risks associated with them including, but not limited to: the credit worthiness of the governmental entity that issues the bond; the stability of the revenue stream that is used to pay the interest to the bondholders; when the bond is due to mature; and, whether or not the bond can be "called" prior to maturity. When a bond is called, it may not be possible to replace it with a bond of equal character paying the same amount of interest or yield to maturity.

- *Bonds:* Corporate debt securities (or "bonds") are typically safer investments than equity securities, but their risk can also vary widely based on the financial health of the issuer; the risk that the issuer might default; when the bond is set to mature; and, whether or not the bond can be "called" prior to maturity. When a bond is called, it may not be possible to replace it with a bond of equal character paying the same rate of return.

- *Stocks:* There are numerous ways of measuring the risk of equity securities (also known simply as "equities" or "stock"). In very broad terms, the value of a stock depends on the financial health of the company issuing it. However, stock prices can be affected by many other factors including, but not limited to the class of stock (for example, preferred or common); the health of the market sector of the issuing company; and the overall health of the economy. In general, larger, better established companies ("large cap") tend to be safer than smaller start-up companies ("small cap") are but the mere size of an issuer is not, by itself, an indicator of the safety of the investment.

- *Leveraged and Inverse ETFs/ETNs*: A leveraged ETF/ETN is an exchange-traded fund (ETF) or exchange-traded note (ETN) constructed by using various derivatives for the purpose of tracking a multiple of the return of a given index or benchmark. An inverse ETF/ETN is an exchange-traded fund (ETF) or exchange-traded note (ETN) constructed by using various derivatives for the purpose of profiting from a decline in the value of a given index or benchmark. Most leveraged and inverse ETFs/ETNs are designed to achieve their stated objectives on a daily basis and are not meant to be held long term. The risks involved with using leveraged and inverse ETFs/ETNs may include compounding of returns (this works both ways – positive and negative), possible reset periods, volatility, use of derivatives, active trading, and high expenses.

- *Active Trading:* An active management portfolio strategy that rebalances the percentage of assets held in various categories in order to take advantage of market pricing anomalies or strong market sectors. This strategy allows portfolio managers to create extra value by taking advantage of certain situations in the marketplace. Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved. Certain strategies managed by the firm may contain investments in concentrated stock positions and or Leveraged and Inverse ETFs or ETNs.

Item 9: Disciplinary Information

Criminal or Civil Actions

The firm and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

Without admitting or denying any securities violations, Asset Management Services, Inc. ("AMS") entered into a consent order with the Investor Protection Director of the State of Delaware. The State of Delaware found that AMS provided investment advisory services to more than 5 clients in Delaware when they were not registered in Delaware as an investment adviser. AMS was fined $6,500. The fine was paid in full January 26, 2022. In 1999, we had 4 clients change their state of residence from Maryland to Delaware without our knowledge pushing us over the 5 client de minimis limit. Once AMS became aware of this fact, AMS began registering with the State of Delaware and self-reported the violation. AMS is responsible for knowing where their client's legal residence of domicile. In order to alleviate a lengthy and costly legal battle, AMS agreed to pay the fine and get registered with the State of Delaware.

Additional information is available by contacting Safe Harbor directly, as well as through www.adviserinfo.sec.gov.

Self-Regulatory Organization Enforcement Proceedings

Safe Harbor and its management have not been involved in legal or disciplinary events.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

Safe Harbor is not registered as a broker-dealer and has no representatives or employees who are registered representatives of a broker dealer.

Futures or Commodity Registration

Neither Safe Harbor nor its employees are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Safe Advisory Business and Conflicts of Interest

Safe Harbor does not offer or sell any type of product other than investment advice; however, individuals affiliated with Safe Harbor may offer or sell security or insurance products through separate licenses as insurance agents. All fixed annuity and insurance related business is conducted through Safe Harbor Financial Group, LLC ("SHFG"). Insurance services and products will only be offered in States where the individuals are properly licensed.

As a licensed agent, the representative may receive commissions on insurance products sold. As a result of the commissions received, a conflict of interest exists with advisory clients' interests whereby employees of Safe Harbor have an incentive to recommend life and annuity insurance products and services to clients. This conflict is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the client first and will act in accordance with those responsibilities. Client will be under no obligation, contractual or otherwise, to engage Safe Harbor's representatives as insurance agents.

Greg Bowser and Eric Bowser are Owners/Vice Presidents/Boat Captains for Cruisin the Bay Tours LLC. Approximately 15% and 6% of their time respectively is spent on this activity. They will offer Clients services from this activity. As an Owner/Vice President/Boat Captain, they may receive separate yet typical compensation.

This practice represents a conflict of interest because it gives an incentive to recommend services based on the compensation amount received. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any services. Clients have the option to purchase these services through another Owner/Vice President/Boat Captain of their choosing.

Recommendations or Selections of Other Investment Safe Harbors and Conflicts of Interest

Safe Harbor does not recommend or select other investment advisors.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The employees of Safe Harbor have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of Safe Harbor employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of Safe Harbor. The Code reflects Safe Harbor and its supervised persons' responsibility to act in the best interest of their client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

Safe Harbor's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of Safe Harbor may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

Safe Harbor's Code is based on the guiding principle that the interests of the client are our top priority. Safe Harbor's officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

Safe Harbor will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

Safe Harbor and its employees do not recommend securities to clients in which we have a material financial interest.

Safe Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Safe Harbor and its employees may buy or sell securities that are also held by clients. In order to mitigate conflicts of interest such as front running (front running occurs when an advisor either buys or sells for his/her own account before filling customer orders, giving the advisor an unfair advantage), employees are required to disclose all reportable securities transactions as well as provide Safe Harbor with copies of their brokerage statements.

The Chief Compliance Officer of Safe Harbor is Gregory Bowser. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Safe Advisory Firm Securities Transactions and Conflicts of Interest

Safe Harbor does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide Safe Harbor with copies of their brokerage statements.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

- Safe Harbor will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. Advisor relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by Safe Harbor.
  Directed Brokerage
  Safe Harbor does not allow clients to direct brokerage.

- *Best Execution*
  Investment advisors who manage or supervise client portfolios have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. The firm does not receive any portion of the trading fees..

- *Soft Dollar Arrangements*
  The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by Safe Harbor from or through a broker-dealer in exchange for directing client transactions to the broker-dealer. As permitted by Section 28(e) of the Securities Exchange Act of 1934. Safe Harbor receives research and trading services furnished by brokers through whom Safe Harbor effects securities transactions relating to general matters with respect to the securities markets, the economy, particular industries, individual issues, and similar topics having broad applications to clients' accounts. Safe Harbor uses such services for the benefit of all the Safe Harbor's clients, including clients whose securities transactions are not effected by the broker providing such services. Safe Harbor has determined that Safe Harbor would have access to research from other sources comparable to the research currently provided by the brokers used to execute client transactions Therefore, Safe Harbor is not "paying-up" for proprietary and third-party research and other products and services that may be provided by the brokers recommended by Safe Harbor.

  A conflict of interest exists when Safe Harbor receives soft dollars. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to act in the best interest of its clients and the services received are beneficial to all clients.

Aggregating Securities Transactions for Client Accounts

Orders for the same Security entered on behalf of more than one client will generally be aggregated (i.e., blocked or bunched) subject to the aggregation being in the best interests of all participating Clients. Trades executed through FOLIOAdvisor.com are typically entered for all clients through two separate trading windows made available throughout the day.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Safe Advisory Persons Involved

After the initial asset allocation of a client account is implemented, Safe Harbor's investment personnel will review the client's portfolio on an ongoing basis with a comprehensive review conducted quarterly to determine if rebalancing is appropriate by a change in market conditions or client objectives. Client approval is needed prior to each and every transaction for non-discretionary accounts. Safe Harbor will seek to meet with each client to review their account(s) on an annual basis.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of clients' accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

Content of Client Provided Reports and Frequency

Clients are kept fully informed about their portfolio activity by receiving written copies of all transactions confirmations and monthly/quarterly statements from brokerage firms, mutual fund companies, or the custodian. On a quarterly basis, Safe Harbor mails or makes available comprehensive reports to clients receiving asset management services on a discretionary or nondiscretionary basis.

For clients engaging Safe Harbor for financial planning services, Safe Harbor will provide periodic evaluations and analyses of the results of the implementation of the financial plan developed for each client subject to the provisions of Item 3.0 within the financial planning agreement addressing the implementation of the financial plan.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Safe Advisory Firm from External Sources and Conflicts of Interest

Safe Harbor does not receive any economic benefit from external sources.

Safe Advisory Firm Payments for Client Referrals

Safe Harbor does not compensate for client referrals.

Item 15: Custody

Account Statements

All clients' accounts are held in custody by unaffiliated broker/dealers or banks, but Safe Harbor can access many clients' accounts though its ability to debit advisory fees. For this reason Safe Harbor is considered to have custody of client assets. Account statements are made available to the Client, directly from the custodian, on at least a quarterly basis. Clients should carefully review these statements, and should compare these statements to any account information provided by Safe Harbor.

Item 16: Investment Discretion

Discretionary Authority for Trading

Safe Harbor will determine the securities to be bought or sold and the amount of the securities to be bought or sold by obtaining consent from the client in the advisory agreement. The only limitations on the investment authority will be those limitations imposed in writing by the client.

Safe Harbor does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Item 17: Voting Client Securities

Proxy Votes

Notwithstanding Safe Harbor's discretionary authority to make investment decisions on behalf of Client, Safe Harbor will not exercise proxy voting authority over Client securities. The obligation to vote Client proxies shall rest with Client at all times. Client shall in no way be precluded from contacting Safe Harbor for advice or information about a particular proxy vote. However, Safe Harbor shall not be deemed to have proxy voting authority solely as a result of providing such advice to Client.

Should Safe Harbor inadvertently receive proxy information for a security held in Client's account, then Safe Harbor will immediately forward such information on to Client, but will not take any further action with respect to the voting of such proxy. Upon termination of its Agreement with Client, Safe Harbor shall make a good faith and reasonable attempt to forward proxy information inadvertently received by Safe Harbor on behalf of Client to the forwarding address provided by Client to Safe Harbor. Any information received by Safe Harbor which relates to the voting of clients' proxies shall be maintained by Safe Harbor for a period of five years from the date of receipt, the first two years in the offices of Safe Harbor.

Safe Harbor will not exercise class action voting authority over client securities. The obligation to vote client class actions shall at all-time rest with client. Client shall in no way be precluded from contacting Safe Harbor for advice or information about a particular class action vote. However, Safe Harbor shall not be deemed to have voting authority solely as a result of providing such advice to client.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because Safe Harbor does not serve as a custodian for client funds or securities and Safe Harbor does not require prepayment of fees of more than $1,200 per client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Safe Advisory Firm's Ability to Meet Commitments to Clients

Safe Harbor has no condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

Bankruptcy Petitions during the Past Ten Years

The management of Safe Harbor does not have any bankruptcies to disclose.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Gregory K. Bowser, CFP®

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This brochure supplement provides information about Gregory K Bowser and supplements the Asset Management Services, Inc. dba Safe Harbor Asset Retirement Planners' brochure. You should have received a copy of that brochure. Please contact Gregory Bowser if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Gregory K. Bowser (CRD #1581343) is available on the SEC's website at www.adviserinfo.sec.gov.

MAY 28, 2026

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Gregory K. Bowser, CFP®

- Year of birth: 1959

Item 2 Educational Background and Business Experience

Educational Background:

- Towson State University; B.S.; Certified Financial Planner 1994

Business Experience:

- Cruisin the Bay Tours LLC; Owner/Vice President/Boat Captain; 12/2025 Present
- Asset Management Services, Inc. dba Safe Harbor Retirement Planners; CEO/Investment Advisor Representative; 06/1997 – Present
- Safe Harbor Financial Group LLC; Insurance Agent; 02/2007 – 04/2021
- One America Securities, Inc.; Registered Agent; 01/2000 – 08/2003
- Bowser, Sanfilippo & Associates, Ltd.; President; 03/1992 – 08/2007

Professional Certifications

CERTIFIED FINANCIAL PLANNER ™

CERTIFIED FINANCIAL PLANNER ™, CFP®, and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted by the Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP Board awards this designation to individuals who successfully complete initial and ongoing certification requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that the CFP Board has determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United Sates college or university (or its equivalent from a foreign university). The required subject areas include insurance planning and risk management, employee benefits planning, investment planning, tax planning, retirement planning and estate planning.

Examination – Pass a comprehensive CFP® examination which is administered in 10 hours over a two day period and includes case studies and scenarios designed to test the applicant's ability to correctly diagnose financial planning issues and apply knowledge of real world solutions to client focused issues.

Experience – Complete at least three years of full-time financial planning related experience

Ethics – Agree to adhere to and be bound by the CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® practitioners.

Individuals who meet the above criteria and are awarded the right to use the CFP® marks must meet ongoing education and ethics requirements in order to remain in good standing and continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours as approved by the CFP Board every two years, including two hours devoted to a review and understanding of the Code of Ethics and Professional Responsibility.

Ethics –Agree to be bound by the Standards of Professional Conduct which require that CFP® practitioners use a Fiduciary standard of care when providing financial planning services. The Code of Ethics also requires prompt disclosure to the CFP Board and notification of any legal or enforcement proceedings.

Item 3 Disciplinary Information

Criminal or Civil Action: None to report.

Administrative Proceeding: None to report in the past ten years.

Self-Regulatory Proceeding: None to report.

Item 4 Other Business Activities

Greg Bowser is an Owner/Vice President/Boat Captains for Cruisin the Bay Tours LLC. Approximately 15% of his time is spent on this activity. He will offer Clients services from this activity. As an Owner/Vice President/Boat Captain, he may receive separate yet typical compensation.

This practice represents a conflict of interest because it gives an incentive to recommend services based on the compensation amount received. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any services. Clients have the option to purchase these services through another Owner/Vice President/Boat Captain of their choosing.

Mr. Bowser also is affiliated to Strategic Business Management, Inc. ("SBM") but does not receive income from this source. SBM is an operations management company owned by Mr. Bowser's spouse that received residual income due to past participation in the sale of insurance and annuity products.

Item 5 Additional Compensation

Mr. Bowser does not receive any performance-based fees.

Item 6 Supervision

Gregory Bowser is the Chief Compliance Officer of Safe Harbor Retirement Planners; therefore, he is solely responsible for all supervision and formulation and monitoring of investment advice offered to clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Henry C. Godfrey

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www.shretirement.com
hgodfrey@shsretirement.com

This brochure supplement provides information about Henry C. Godfrey and supplements the Asset Management Services, Inc. dba Safe Harbor Retirement Planners' brochure. You should have received a copy of that brochure. Please contact Henry C. Godfrey if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Henry C. Godfrey (CRD #5070756) is available on the SEC's website at www.adviserinfo.sec.gov.

MAY 28, 2026

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Henry C. Godfrey

- Year of birth: 1967

Item 2 Educational Background and Business Experience

Educational Background:

- University of Richmond; B.S., Business Administration; 1989

Business Experience:

- Asset Management Services, Inc. dba Safe Harbor Retirement Planners; Vice President/Investment Advisor Representative; 01/2009 – Present
- Safe Harbor Financial Group LLC; Insurance Agent; 02/2009 - Present
- Merrill Lynch Pierce, Fenner & Smith; Financial Advisor; 11/2005 – 12/2008
- Mark Trece Inc.; Vice President of Finance; 12/2003 – 08/2005
- Mark Trece Inc.; General Manager; 05/2002 – 12/2003
- Mark Trece Inc.; Regional Sales Manager; 05/2001 – 05/2002
- Mark Trece Inc.; Vice President of Manufacturing; 09/1998 – 05/2001
- Mark Trece Inc.; General Manager; 01/1994 – 09/1998

Item 3 Disciplinary Information

Criminal or Civil Action: None to report.
Administrative Proceeding: None to report.
Self-Regulatory Proceeding: None to report.

Item 4 Other Business Activities

Safe Harbor does not offer or sell any type of product other than investment advice; however, Mr. Godfrey may offer or sell security or insurance products through separate licenses as an insurance agent. All fixed annuity and insurance related business is conducted through Safe Harbor Financial Group, LLC ("SHFG"). Insurance services and products will only be offered in States where the individuals are properly licensed.

As a licensed agent, Mr. Godfrey receives commissions on insurance products sold. As a result of the commissions received, a conflict of interest exists with advisory clients' interests whereby employees of Safe Harbor have an incentive to recommend life and annuity insurance products and services to clients. This conflict is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the client first and will act in accordance with those responsibilities. Client will be under no obligation, contractual or otherwise, to engage Mr. Godfrey as an insurance agent.

Item 5 Additional Compensation

Mr. Godfrey may receive separate, yet typical, compensation from insurance companies on the products he sells. He does not receive any performance-based fees.

Item 6 Supervision

Mr. Godfrey's investment recommendations and activities are supervised by Mr. Bowser, Safe Harbor's President and CEO. Mr. Bowser can be reached by calling 410-538-6800. Safe Harbor maintains written policies and procedures to ensure it is in compliance with federal and state securities statutes and regulations.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Eric Bowser, ChFEBC, CRPC®

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www.shretirement.com

This brochure supplement provides information about Eric Bowser and supplements Safe Harbor Retirement Planners' brochure. You should have received a copy of that brochure. Please contact Eric Bowser if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Eric Bowser (CRD #6688596) is available on the SEC's website at www.adviserinfo.sec.gov.

MAY 28, 2026

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Eric Bowser

- Year of birth: 1983

Item 2 Educational Background and Business Experience

Educational Background:

- University of South Florida; Bachelor of General Business Administration, concentration in Finance and Marketing; 2007

Business Experience:

- Asset Management Services, Inc. dba Safe Harbor Retirement Planners; Member; 01/2026 - Present
- Cruisin the Bay Tours LLC; Owner/Vice President/Boat Captain; 12/2025 Present
- Asset Management Services, Inc. dba Safe Harbor Retirement Planners; Investment Advisor Representative; 07/2017 - Present
- Safe Harbor Financial Group LLC; Managing Member/Insurance Agent; 02/2007 – Present
- Harford Community College; Teacher; 02/2022 - Present
- WealthMax Advisors, LLC; Investment Advisor Representative/Chief Compliance Officer; 08/2016 - 10/2017

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Chartered Retirement Planning Counselor℠ (CRPC®): Chartered Retirement Planning Counselor is a designation granted by the College for Financial Planning. CRPC® certification requirements:

- Successfully complete the program.
- Pass the final exam.
- Comply with the Code of Ethics.
- When you achieve your CRPC® designation, you must complete 16 hours of continuing education.
- Reaffirm to abide by the Standards of Professional Conduct.
- Pay a biennial renewal fee.

Chartered Federal Employee Benefits Consultant (ChFEBC) is issued by the Federal Seminars & ChFEBC, Inc. To earn the designation, a candidate must meet the following requirements:

- Three years of financial services experience
- Hold one of the following:
  - Series 6
  - Series 7
  - Series 24
  - Series 66
  - Registered Investment Advisor
  - Investment Advisor Representative
- Hold one of the following:

- Chartered Financial Consultant (ChFC)
- Chartered Life Underwriter (CLU)
- Chartered Financial Analyst (CFA)
- Certified Financial Planner (CFP)
- Masters Degree in Business, Finance or Economics
- Attorney's License (JD)
- Certified Public Accountant (CPA)

- Complete 16 modules of self-study or a two-day classroom course
- Pass the two-hour exam (proctored, closed book)
- Complete 10 hours of continuing education every two years

Item 3 Disciplinary Information

None to report.

Item 4 Other Business Activities

Safe Harbor does not offer or sell any type of product other than investment advice; however, Mr. Bowser may offer or sell security or insurance products through separate licenses as an insurance agent. All fixed annuity and insurance related business is conducted through Safe Harbor Financial Group, LLC ("SHFG"). Insurance services and products will only be offered in States where the individuals are properly licensed.

As a licensed agent, Mr. Bowser receives commissions on insurance products sold. As a result of the commissions received, a conflict of interest exists with advisory clients' interests whereby employees of Safe Harbor have an incentive to recommend life and annuity insurance products and services to clients. This conflict is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the client first and will act in accordance with those responsibilities. Client will be under no obligation, contractual or otherwise, to engage Mr. Bowser as an insurance agent.

Eric Bowser is an Owner/Vice President/Boat Captains for Cruisin the Bay Tours LLC. Approximately 6% of his time is spent on this activity. He will offer Clients services from this activity. As an Owner/Vice President/Boat Captain, he may receive separate yet typical compensation.

This practice represents a conflict of interest because it gives an incentive to recommend services based on the compensation amount received. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any services. Clients have the option to purchase these services through another Owner/Vice President/Boat Captain of their choosing.

Item 5 Additional Compensation

Eric Bowser may receive separate, yet typical, compensation from insurance companies on the products he sells. He does not receive any performance-based fees.

Item 6 Supervision

Eric Bowser's investment recommendations and activities are supervised by Gregory Bowser, Safe Harbor's President and Chief Compliance Officer. Gregory Bowser can be reached by calling 410-538-6800. Safe Harbor maintains written policies and procedures to ensure it is in compliance with federal and state securities statutes and regulations.