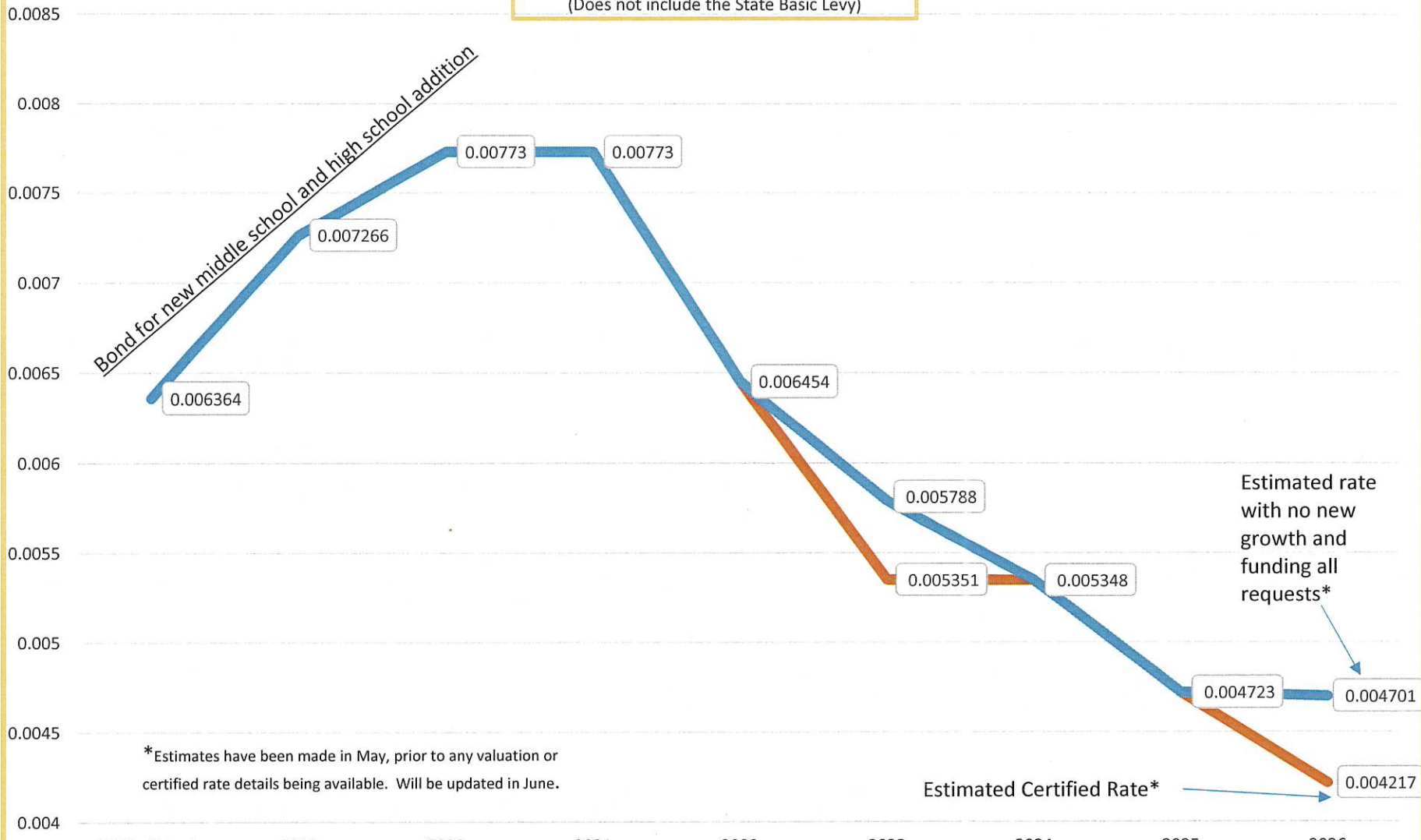


School District Tax Rate

Board, Capital, and Debt Levies
(Does not include the State Basic Levy)



Bond for new middle school and high school addition

Estimated rate with no new growth and funding all requests*

*Estimates have been made in May, prior to any valuation or certified rate details being available. Will be updated in June.

Estimated Certified Rate*

— Certified Rate — Actual/Proposed Rate — Certified Rate — Actual/Proposed Rate

FY27 Proposed Budgetary Changes

Beginning in 2026, state laws governing truth in taxation have been modified so that the school district begins the process in May by communicating the dollar amount of proposed spending increases. We will not know the assessed valuation or the new growth revenue until June. At this point, the conversation is about the new revenue requested and what it will be used for. In June, the board will evaluate the new revenue available and decide whether to implement a tax increase in August.

Proposed Additional FY27 Revenue from local property taxes	1,745,000
<u>Proposed Additional Expenses</u>	
<i>SPED - Existing Shortfall - to fully fund the pilot programs with Life Skills, additional aides, and the higher prevalence of SPED students</i>	<i>(1,150,000)</i>
<i>SPED - Addition of Post High Program - Morgan does not currently offer a post high school program, but will have need to in future years</i>	<i>(100,000)</i>
<i>School Lunch Food Cost - to cover increases in food and supply costs. This represents a 9% increase. Student prices were increased last year.</i>	<i>(80,000)</i>
<i>Health Insurance Increase - to cover increases in health insurance. Employee premiums were also increased from \$309 to \$380 per month for a family.</i>	<i>(95,000)</i>
<i>Middle School Class Size Reduction (addition of 2 FTE at MGMS) this will reduce the target class size at middle schools to 24 students</i>	<i>(220,000)</i>
<i>Maintain 2 Additional School Nurses - additional nurses were added during COVID with one-time funds. The proposal is to maintain current levels.</i>	<i>(100,000)</i>
Total Proposed Additional Budgeted Expenses	(1,745,000)

Sample of individual homes' property tax over the last two years

	2023		2025		Change (23 to 25)
Highlands	\$	6,344	\$	5,754	\$ (590)
Rollins Ranch	\$	6,169	\$	5,432	\$ (737)
Cottonwoods	\$	13,967	\$	10,079	\$ (3,888)
Lamb Drive	\$	3,405	\$	2,972	\$ (433)
Peterson	\$	7,596	\$	6,500	\$ (1,096)
Enterprise	\$	2,828	\$	2,545	\$ (283)
Stoddard	\$	4,634	\$	4,234	\$ (400)
Porterville	\$	5,429	\$	4,959	\$ (470)
Croydon	\$	2,893	\$	2,631	\$ (262)
Milton	\$	5,454	\$	4,464	\$ (990)
North Morgan	\$	9,298	\$	8,758	\$ (540)
Porterville	\$	5,076	\$	4,115	\$ (961)

	2023		2024		2025		Change (24 to 25)
Morgan City	\$	3,281	\$	3,596	\$	3,325	\$ (271)
Morgan City	\$	2,684	\$	2,999	\$	2,734	\$ (265)
Morgan City	\$	3,055	\$	3,457	\$	3,153	\$ (303)

Over the last two years, property taxes have decreased across the county. The majority of property taxes go to the schools, so the declining school tax rate from .005788 to .004723 (an 18.4% decrease) has been a primary driver of this decrease in property taxes.

Morgan City had a substantial increase in taxes in 2024 which more than offset the decrease, however the city properties have also decreased in 2025.

Morgan County School District Budget Summary			
General Fund (Fund 10)			
Fund Expenditures by Function			
	2024-25	2025-26	2026-27
	Actual	Final Budget	Initial Budget
Revenues:			
Basic Levy	3,504,764	4,443,963	4,994,465
Board Levy	5,063,910	6,081,043	7,875,000
FILT and Redemptions	1,510,022	750,000	750,000
Interest on investments	818,251	471,208	450,000
Other local revenue	534,275	586,000	500,000
State of Utah	23,502,777	22,607,200	21,860,913
Federal government	713,336	772,355	700,000
Truth in taxation			
Total Revenues	35,647,335	35,711,769	37,130,378
Expenditures by Object			
Salaries	21,366,669	22,220,715	22,649,767
Benefits	9,118,987	8,539,565	9,187,000
Contracted Services	1,079,896	1,203,109	1,148,108
Equipment Repairs	590,831	312,665	355,518
Gym Building		3,127,384	
Travel and Training	465,048	562,950	560,297
Supplies	3,536,515	3,018,129	2,710,275
Equipment	1,768,744	1,586,554	568,085
Indirect Costs	(105,665)	178,663	(100,000)
	37,821,026	40,749,733	37,079,050
Expenditures by Program			
Instruction	24,487,492	23,790,550	23,500,000
Student Support Services	1,479,518	1,848,715	1,850,000
Instructional Support	627,104	848,718	850,000
General district administration	1,220,194	1,378,204	1,250,000
General school administration	2,329,216	2,507,170	2,400,000
Accounting, purchasing, technology services	2,490,731	2,480,614	2,500,000
Operation and maintenance	2,807,233	3,036,871	3,000,000
Student Transportation	1,586,851	1,567,919	1,550,000
Non K-12 and Other Misc Programs (Construction and School Safety)	792,687	113,588 3,177,384	179,050
Budget Contingency		1,500,000	
Total Expenditures and Encumbrances	37,821,026	42,249,733	37,079,050
Excess (deficiency) of revenues and other sources (uses) over expenditures	(2,173,691)	(6,537,964)	51,328
Other financing sources (uses)	151,653	0	0
Fund Balances Reserved and Un-reserved - July 1	\$ 18,449,085	\$ 16,427,047	\$ 9,889,083
New Fund Balances - June 30	16,427,047	9,889,083	9,940,411
Months	5.2	2.8	3.2