



FY26 Final Budget
FY27 Tentative Budget

Presented 06/09/2026

Morgan County School District Budget Summary						
General Fund (Fund 10)						
Fund Expenditures by Function						
				2024-25	2025-26	2026-27
				Actual	Final Budget	Initial Budget
Revenues:						
	Basic Levy			3,504,764	4,443,963	4,994,465
	Board Levy			5,063,910	6,081,043	7,553,568
	FILT and Redemptions			1,510,022	750,000	750,000
	Interest on investments			818,251	471,208	450,000
	Other local revenue			534,275	586,000	500,000
	State of Utah			23,502,777	22,607,200	21,860,913
	Federal government			713,336	772,355	700,000
	Truth in taxation					
Total Revenues				35,647,335	35,711,769	36,808,946
Expenditures by Object						
	Salaries			21,366,669	22,220,715	22,649,767
	Benefits			9,118,987	8,539,565	9,187,000
	Contracted Services			1,079,896	1,203,109	1,148,108
	Equipment Repairs			590,831	312,665	355,518
	Gym Building				3,127,384	
	Travel and Training			465,048	562,950	560,297
	Supplies			3,536,515	3,018,129	2,710,275
	Equipment			1,768,744	1,586,554	568,085
	Indirect Costs			(105,665)	178,663	(100,000)
				37,821,026	40,749,733	37,079,050
Expenditures by Program						
	Instruction			24,487,492	23,790,550	23,500,000
	Student Support Services			1,479,518	1,848,715	1,850,000
	Instructional Support			627,104	848,718	850,000
	General district administration			1,220,194	1,378,204	1,250,000
	General school administration			2,329,216	2,507,170	2,400,000
	Accounting, purchasing, technology services			2,490,731	2,480,614	2,500,000
	Operation and maintenance			2,807,233	3,036,871	3,000,000
	Student Transportation			1,586,851	1,567,919	1,550,000
	Non K-12 and Other Misc Programs			792,687	113,588	179,050
	(Construction and School Safety)				3,177,384	
Budget Contingency					1,500,000	
Total Expenditures and Encumbrances				37,821,026	42,249,733	37,079,050
Excess (deficiency) of revenues and other sources (uses) over expenditures				(2,173,691)	(6,537,964)	(270,104)
Other financing sources (uses)				151,653	0	0
Fund Balances Reserved and Un-reserved - July 1				\$ 18,449,085	\$ 16,427,047	\$ 9,889,083
New Fund Balances - June 30				16,427,047	9,889,083	9,618,979
Months				5.2	2.8	3.1

Morgan County School District Budget Summary								
Debt Fund (Fund 31)								
Fund Expenditures by Object								
					2024-25	2025-26	2026-27	
					Actual	Final Budget	Final Budget	
Revenues:								
	Property taxes				4,465,587	4,352,970	4,420,812	
	FILT and Redemptions				783,942	458,796	100,000	
	Interest on investments				184,274	30,871	1,200	
	Other local revenue							
Total Revenues					5,433,803	4,842,637	4,522,012	
Expenditures and Encumbrances:								
		Interest			1,914,663	1,824,812	1,650,812	
		Redemption of Principle			2,505,000	2,640,000	2,770,000	
		Dues and Fees			3,494	6,000	6,000	
		Budget Contingency				200,000		
Total Expenditures and Encumbrances					4,423,157	4,670,812	4,426,812	
Excess (deficiency) of revenues and					1,010,646	171,825	95,200	
	other sources (uses) over expenditures							
Other financing sources (uses)					(650,000)	(450,000)	(450,000)	
Fund Balances Reserved & Undesignated - July					\$ 3,333,733	\$ 3,694,379	\$ 3,416,204	
New Fund Balance - June 30					\$ 3,694,379	\$ 3,416,204	\$ 3,061,404	

Morgan County School District Budget Summary						
Capital Fund (Fund 32)						
Fund Expenditures by Object						
				2024-2025	2025-2026	2026-2027
				Actual	Final Budget	Initial Budget
Revenues:						
	Property taxes			3,786,041	4,396,160	4,396,160
	FILT and Redemption			664,647	504,330	300,000
	Interest on investments			308,671	200,000	150,000
	Other Local Revenue (Enrollment Growth)			14,224	15,000	15,000
	Athletic Grant			-	500,000	-
Total Revenues				4,773,584	5,615,491	4,861,160
Expenditures and Encumbrances:						
	Principal			286,000	633,625	658,780
	Interest			40,145	198,500	173,345
	Capital Outlay			2,330,799	2,746,652	3,198,875
	Maint Shop			1,604,220		
	Welding shop/3rd floor			4,335,597	1,027,427	
	Seminary Purchase			920,800		
	MMS Gym				1,856,366	
	Macbook Lease				375,035	375,035
	Budget Contingency				1,500,000	
Total Expenditures and Encumbrances				9,517,561	8,337,605	4,406,035
Excess (deficiency) of revenues and other sources (uses) over expenditures				(4,743,977)	(2,722,114)	455,126
Other financing sources (uses) Welding shop financing				3,767,121	1,359,753	
Sale of Capital Assets (Maint Shop)				896,307		
Fund Balances Unreserved & Undesignated - July 1				5,551,733	5,471,184	4,108,823
New Fund Balance - June 30				5,471,184	4,108,823	4,563,949

CAPITAL OUTLAY FUND DETAIL						
For						
FY 2026-27 BUDGET YEAR -PROPOSED						
				FY27 Budget		
				4,108,823		
						-
						-
					CTE Shop Payment	832,000
					Building maintenance	275,000
					New Buses (1 bus in FY27)	200,000
					Activities Equipment	100,000
					District Projects	50,000
					HVAC Repairs	60,000
Revenue				4,861,160	Roof Replacement	30,000
	Taxes	4,696,160			Asphalt Repairs	60,000
	Interest Income	150,000			Painting	60,000
	Enrollment Growth	15,000			Gym Floors	30,000
					Flooring	60,000
					Major Bus Repairs	12,000
					Copy Machines	12,000
	Expenditures					
	Scheduled Finance and Maintenance			1,781,000		
	Principal Capital List Requests					
	Approved list from January Board Mtg	400,000				
				400,000		
	Board Capital Plan					
	Playground Updates ADA/Safety			250,000		
	Track resurface matching funds			250,000		
	Seminary remodel			750,000		
	MES Water line replacement			600,000		
	MacBook Lease			375,035		
				-		
	Total Spending			4,406,035		
	Projected Fund Balance June 30, 2026			4,563,949		
	Change in fund balance			455,126		

Morgan County School District Budget Summary							
Food Service (Fund 51)							
Fund Expenditures by Object							
					2024-25	2025-26	2026-27
					Actual	Final Budget	Initial Budget
Revenues:							
	Sales to Students and Adults				760,127	722,350	750,000
	State of Utah				328,375	425,868	400,000
	Federal government				430,435	503,275	450,000
Total Revenues					1,518,937	1,651,493	1,600,000
Expenditures and Encumbrances:							
	Salaries				755,306	777,693	801,024
	Employee benefits				326,533	376,567	387,864
	Purchased services				30,943	25,832	30,000
	Supplies				102,017	76,350	100,000
	Food				767,182	705,000	775,000
	Other				195,868	122,163	200,000
	Budget Contingency					500,000	
Total Expenditures and Encumbrances					2,177,849	2,583,606	2,293,888
Excess (deficiency) of revenues and other sources (uses) over expenditures					(658,912)	(932,113)	(693,888)
Other financing sources (uses)					450,000	450,000	450,000
Fund Balances Reserved & Undesignated - July					388,519	179,607	(302,506)
New Fund Balance - June 30					179,607	(302,506)	(546,394)
					0.99		(2.86)

Morgan County School District Budget Summary						
Student Activities Fund 21						
Fund Expenditures by Function						
				2024-25	2025-26	2026-27
				Actual	Final Budget	Initial Budget
Revenues:						
	Student Fees			1,706,019	1,800,000	1,800,000
Total Revenues				1,706,019	1,800,000	1,800,000
Expenditures by Program						
	Supplies and Services			1,546,745	1,800,000	1,800,000
	Budget Contingency				200,000	
Total Expenditures and Encumbrances				1,546,745	2,000,000	1,800,000
Excess (deficiency) of revenues and				159,274	(200,000)	0
	other sources (uses) over expenditures					
Fund Balances Reserved and Un-reserved - July 1				\$ 868,422	\$ 1,027,696	\$ 827,696
New Fund Balances - June 30				1,027,696	827,696	827,696
			Months	8.0	5.0	5.5