

Ainos, Inc.

AIMD: Announces GICS Reclassification; Secures Seven New Patents; Expands Portfolio to 123

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KEY POINTS

- GICS reclassification.** Our [update report dated August 18, 2025](#), assumed coverage of Ainos under the WTR Technology research platform. While remaining dedicated to advancing its core therapeutic program VELDONA, the report discusses Ainos' prioritized strategic focus on the development of and commercialization pathway for its proprietary digital AI-powered olfaction platform, AI Nose. Effective October 1, 2025, Ainos has been reclassified under the [Global Industry Classification Standard \(GICS®\)](#), developed and administered by S&P Dow Jones Indices and MSCI, from the biotechnology sector to Technology Hardware, Storage & Peripherals (Code 45202030). The reclassification is a formal acknowledgement that Ainos' principal business model and growth strategy are now firmly rooted in its AI Nose technology platform. The GICS reclassification means that Ainos will now be benchmarked against and included in indices that focus on technology companies.
- The AI Nose platform has generated its first revenue (\$110K) from its elderly care pilot program in 1H25,** with other programs in motion in 2H25 ahead of large-scale commercialization planned in 2026. AI Nose will be deployed in several pilot programs, including seven sites in Japan with its robot customer as well as its partnership with ASE from whom Ainos recently secured its first three-year SmellTech-as-a-Service subscription order valued at \$2.1 million for the first deployment of the platform in a semiconductor manufacturing setting. This year, Ainos has expanded its industrial ecosystem with five partners that will position AI Nose to ramp up in semiconductors, robotics, and smart manufacturing. Read our report on the latest partnership [here](#).
- Ainos expands IP in AI and digital technology.** Meanwhile, Ainos also announced that it has strengthened the moat around its olfaction technology platform. To this end, the company recently announced that it has secured seven new patents in Europe, Germany, Taiwan, and China that strengthen its AI Nose digital olfaction platform and its applications in robotics. Ainos now holds 123 active patents and applications across key technologies, covering the US, Europe, Germany, Japan, Taiwan, and China.

KEY STATISTICS

Ticker:Exchange	AIMD:NASDAQ
Current Price	\$3.53
52-Week Range	\$2.00-\$5.00
Average Volume (30-Day)	79,272
Shares Outstanding (MM)	4.8
Enterprise Value (\$MM)	\$26.6
Market Cap (\$MM)	\$16.8
Fiscal Year-End	December

PRICE PERFORMANCE

ABOUT THE ANALYST



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Robert Sassoon has been an equity analyst for more than three decades, focusing primarily on global special situations. During his career, Robert has worked for several sell-side institutions in London, Hong Kong, and New York, including Credit Suisse, NatWest Capital Markets, and Societe Generale. In 2017, Robert founded AlphaSituations, an independent idea-generating event driven/special situations investment research service, which produced comprehensive research on early stage/emerging publicly traded and privately owned companies with the goal of telling an underappreciated or unknown story to relevant investors.

Robert has developed a uniquely broad and deep knowledge base in multiple industries from a global perspective and has achieved top five rankings in various analyst surveys, including the Extel and Greenwich surveys. Robert holds an MSc in Economics from the London School of Economics and Political Science, and has held FINRA licenses Series 7, 63, 86, 87, and 24.

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