Northern Territory AIDS And Hepatitis Council Inc.

ABN: 58 945 364 262

Financial Report For The Year Ended

30 June 2026

Northern Territory AIDS And Hepatitis Council Inc.

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NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.
ABN: 58 945 364 262
COMMITTEE'S REPORT

The Committee Members submit the financial report of the Northern Territory AIDS And Hepatitis Council Inc. for the financial year ended 30 June 2026.

Committee Members
The names of Committee Members throughout the year and at the date of this report are:

Amanda Davies (President- Appointed 17 November 2022)
Rose Pardo (Secretary- Appointed 18 November 2025)
Delwyn Batton (Ordinary Member – Appointed 14 November 2023)
Michael Psalios (Ordinary Member – Appointed 11 November 2025)
Bridget Puczkowski (Treasurer – Appointed 27 June 2026)
Sianne McLachlan (Staff Representative - Appointed 22 November 2024)
Michael Stuart (Former Vice President - Appointed 14 November 2023 and Resigned 07 February 2026)
Renee Barrett (Former Treasurer - Appointed 17 November 2022 and Resigned 18 November 2025)
Dr Emma Young (Ordinary Member Appointed 17 November 2025 and Resigned 09 May 2026)
Richard Kendall (Ordinary Member - Appointed 22 July 2025 and Resigned 18 May 2026)
Paul Turner (Vice President- Appointed 15 June 2026 and Resigned 30 September 2026)

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Association during the Financial year were: To help reduce the incidence of Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS), Hepatitis C and other blood borne viruses and related medical conditions in the Northern Territory: To Provide HIV Positive and Hepatitis C Positive people and their friends and families such support and assistance including emotional and social as is appropriate and within the Association's means: To provide support and encourage public health education programs aimed at reducing the spread of HIV, AIDS, Hepatitis C and other blood borne viruses: To liaise and advocate with governments, professional bodies and community groups to ensure that the necessary medical, psychological, welfare and like services are provided to HIV Positive and Hepatitis C Positive people and to persons infected with other blood borne viruses; To encourage scientific research into the cause, prevention and cure of HIV, AIDS, Hepatitis C and other blood borne viruses and medical conditions: To stimulate and coordinate constructive Community response to the problems created by HIV, AIDS, Hepatitis C and other blood borne viruses and medical conditions and to encourage responsible and accurate media coverage: To represent the rights of HIV Positive people and Hepatitis C Positive people and to those persons infected with or at risk of infection by HIV. AIDS, Hepatitis C and other blood borne viruses against discrimination and other unreasonable treatment: To encourage government to assist and participate in the achievement of the objectives: and To encourage the involvement of volunteers in all services provided and establish a network of volunteers to assist the aims of the Association, and to provide the necessary support, training and resources, as is within the Association's means to ensure volunteers can perform their roles effectively.

Significant Changes
No significant change in the nature of these activities occurred during the year.

Operating Result
The Association's operating profit for the financial year amounted to $ 47,362 (2025: Profit of $115,748).

Future Developments

A new five-year funding agreement was successfully negotiated and executed in 2025.

Events After the Reporting Period

There are no matters or circumstances which have arisen since 30 June 2026 that have significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Signed in accordance with a resolution of the Committee Members.

Amanda Davies

Committee Member Date: 20 day of October 2026

B Puczkowski

Committee Member Date: 20 day of October 2026

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AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

TO THE COMMITTEE MEMBERS OF NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been no contraventions of:

(i) the auditor independence requirements as set out in the Subdivision 60-40 of the *Australian Charities Not-for-profits Commission Act 2012*, in relation to the audit, and

(ii) any applicable code of professional conduct in relation to the audit.

Nexia Edwards Marshall NT
Chartered Accountants

Noel Clifford
Partner

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Darwin, Northern Territory
Dated: 26 October 2026

Advisory. Tax. Audit.

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NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.
ABN: 58 945 364 262
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		$	$
Revenue and Other Income			
Grant Income	**2A**	3,486,151	2,836,088
Membership and Fundraising	**2B**	35,512	14,846
Sale of Goods and Fees for Service	**2C**	53,417	67,962
Other Income	**2D**	53,723	27,291
Total operating revenue		**3,628,803**	**2,946,187**
Operating Expenses			
Employee Benefit Costs	**3A**	2,505,834	1,998,226
Campaigns & Education Expenses		112,155	97,242
Cost of Goods Sold		34,425	17,575
Training, Travel & Representation Expenses		52,727	45,541
Depreciation	**3B**	220,469	120,294
Other Expenses	**3C**	655,831	551,561
Total operating expenses		**3,581,441**	**2,830,439**
Profit for the year		**47,362**	**115,748**
Other Comprehensive Income		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income for the year		**47,362**	**115,748**
NET CURRENT YEAR PROFIT ATTRIBUTABLE TO MEMBERS OF THE ASSOCIATION		**47,362**	**115,748**
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO MEMBERS OF THE ASSOCIATION		**47,362**	**115,748**

The accompanying notes form part of these financial statements.

NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.
ABN: 58 945 364 262
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	4	1,002,498	871,878
Trade and Other Receivables	5	12,302	14,156
Inventory	6	11,561	18,691
Other Current Assets	7	74,927	12,867
TOTAL CURRENT ASSETS		**1,101,288**	**917,592**
NON-CURRENT ASSETS			
Property, Plant and Equipment	8	195,571	206,805
Right of Use Assets	9	3,059,844	3,161,352
TOTAL NON-CURRENT ASSETS		**3,255,415**	**3,368,157**
TOTAL ASSETS		**4,356,703**	**4,285,749**
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	10	172,260	106,173
Other Current Liabilities	11	413,754	477,054
Lease Liabilities	12	59,170	43,048
Employee Provisions	13	275,710	287,845
TOTAL CURRENT LIABILITIES		**920,894**	**914,120**
NON-CURRENT LIABILITIES			
Lease Liabilities	12	3,196,405	3,177,386
Employee Provisions	13	28,058	30,259
TOTAL NON-CURRENT LIABILITIES		**3,224,463**	**3,207,645**
TOTAL LIABILITIES		**4,145,357**	**4,121,765**
NET ASSETS		**211,346**	**163,984**
EQUITY			
Retained Earnings		211,346	163,984
TOTAL EQUITY		**211,346**	**163,984**

The accompanying notes form part of these financial statements.

NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.
ABN: 58 945 364 262
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Retained Earnings	Total Equity
	$	$
Balance at 1 July 2024	**48,236**	**48,236**
Comprehensive income:		
Profit for the year	115,748	115,748
Other comprehensive income for the year	-	-
Total comprehensive income attributable to Members of the entity for the year	115,748	115,748
Balance at 30 June 2025	**163,984**	**163,984**
Balance at 1 July 2025	163,984	163,984
Comprehensive income:		
Profit for the year	47,362	47,362
Other comprehensive income for the year	-	-
Total comprehensive income attributable to Members of the entity for the year	47,362	47,362
Balance at 30 June 2026	**211,346**	**211,346**

The accompanying notes form part of these financial statements.

NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.
ABN: 58 945 364 262
STATEMENT OF CASH FLOWS
FOR YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Grant receipts from Commonwealth, Local Government and			
Other grants and receipts from Customers		3,550,197	3,182,240
Interest received		16,296	16,585
Payments to suppliers and employees		(3,183,006)	(2,541,409)
Net cash provided by operating activities	**16**	**383,487**	**657,416**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposals of property, plant and equipment		-	-
Payment for property, plant and equipment		(15,946)	(229,783)
Net cash used in investing activities		**(15,946)**	**(229,783)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments for lease liabilities		(236,921)	(114,897)
Net cash used in financing activities		**(236,921)**	**(114,897)**
Net increase in cash held		130,620	312,736
Cash and cash equivalents at beginning of the financial year		871,878	559,142
Cash and cash equivalents at end of the financial year	**4,16**	**1,002,498**	**871,878**

The accompanying notes form part of these financial statements.

Note 1 Material Accounting Policy Information

The financial statements cover Northern Territory AIDS And Hepatitis Council Inc. as an individual entity incorporated and domiciled in Australia. Northern Territory AIDS And Hepatitis Council Inc. is an Association registered under the Northern Territory of Australia Association Act 2003 and the Australian Charities and Not for Profits Commission Act 2012.

The financial statements were authorised for issue on 20 October 2026 by the Committee Members of the Association.

Financial Reporting Framework

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the reporting requirements of the Northern Territory of Australia Association Act 2003 and the Australian Charities and Not for Profits Commission Act 2012. The Committee Members have determined that the Association is not a reporting entity. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not for Profits Commission Act 2012 and the significant accounting policies disclosed below, which the Committee Members have determined are appropriate to meet the needs of Members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the Northern Territory of Australia Association Act 2003 and with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not for Profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures; as appropriate for Not-for-Profit oriented entities.

The Association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the Association does not have any subsidiaries, associates or joint ventures. Hence the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

Critical Accounting Estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 1(q) Critical Accounting Judgements, Estimates and Assumptions.

Current and Non Current Classification

Assets and liabilities are presented in the statement of financial position based on current and non current classifications.

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle, it is held primarily for the purpose of trading, it is expected to be realised within 12 months after the reporting period and or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non current.

A liability is classified as current when it is either expected to be settled in the Association's normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within 12 months after the reporting period and or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non current.

Note 1 Material Accounting Policy Information

Material Accounting Policies

(a) Revenue and Other Income Recognition

The Association recognises revenue as follows :

Revenue from Contracts With Customers

Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Operating Grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Capital Grant

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

Donations and Bequests

Donations and bequests are recognised on receipt of the funds with control of this revenue having passed to the Association.

Interest Income

Interest income is recognised using the effective interest method.

Income from Sale of Services

The Association sells books, magazines, publications and safe sex products to the general public. Revenue is recognised when control of the products has transferred to the customer. For such transactions, this is when the products are delivered to the customers. Discounts and or settlement rebates are not provided with the sale of these items.

A receivable will be recognised when the services are provided. The Association's right to consideration is deemed unconditional at this time as only the passage of time is required before payment of that consideration is due. There is no significant financing component because sales are made within a credit term of 30 to 45 days.

The Association's historical experience with sales credits show that they are negligible and considered to be highly improbable. As such no provision for sale credits is recognised by the Association at the time of invoicing.

All revenue is stated net of the amount of goods and services tax.

Note 1 Material Accounting Policy Information (Cont.)

(b) Inventories

Inventories comprise books, magazines, publications and safe sex products. Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in, first-out basis.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

(c) Property, Plant and Equipment

Leasehold improvements
Leasehold improvements are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any impairment losses.

Plant and Equipment
Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

The carrying amount of leasehold improvements and plant and equipment are reviewed annually by Committee Members to ensure they are not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

In the event the carrying amount of leasehold improvements and plant and equipment is greater than their estimated recoverable amount, the carrying amount is written down immediately to their estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate Life (years)
Leasehold improvements	20- 40
Plant and equipment	5--10
Motor Vehicles	5--10
Right of Use Assets	5--20

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

Note 1 Material Accounting Policy Information (Cont.)

(d) Leases

The Association as Lessee

At inception of a contract, the Association assess if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However all contracts that are classified as short term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating lease on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows :

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Concessionary Leases

For leases that have significantly below market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn / concessionary leases), the Association has adopted the temporary relief under AASB 2019-8 and measures the right of use assets at cost on initial recognition.

(e) Right of Use Assets

A Right of Use Asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right of Use Assets are depreciated on a straight line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right of Use Assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Note 1 Material Accounting Policy Information (Cont.)

(f) Impairment of Financial Assets

The Association recognises a loss allowance for expected credit losses on :

- financial assets that are measured at amortised cost or fair value through other comprehensive income; and
- contract assets (eg amount due from customers under contracts).

The Association uses the following approach to impairment, as applicable under AASB 9 : Financial Instruments:

- the simplified approach.

Simplified Approach
The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

The approach is applicable to:

- trade receivable; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivable is used, taking into consideration various data to get to an expected credit loss (ie diversity of its customer base, appropriate groupings of its historical loss experience, etc).

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

Recognition of Expected Credit Losses in Financial Statements

At each reporting date, the Association recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

(g) Impairment of Non Financial Assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Any excess of the asset’s carrying amount over its recoverable amount is recognised in profit or loss.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. Where the future economic benefits of the assets are not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(h) Employee Benefits

Short-term employee benefits
Provision is made for the Association’s obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, annual leave and superannuation. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Association’s obligations for short-term employee benefits such as wages, salaries and superannuation are recognised as a part of current trade and other payables in the statement of financial position.

Note 1 Material Accounting Policy Information (Cont.)

(h) Employee Benefits (Cont.)

Other long-term employee benefits

The Association classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the Association's obligation for other long-term employee benefits.

The Association's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

The Association based on past experience records employee's long service leave entitlements on commencement of service with the Association.

Retirement benefit obligations

Superannuation benefits

Contributions are made by the Association to employees superannuation funds and are charged as expenses when incurred.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Income Tax

No provision for income tax has been raised as the Association is a charitable institution and is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997.

(l) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Note 1 Material Accounting Policy Information (Cont.)

(n) Trade and Other Receivables

Trade and other receivables include amounts due from clients for fees and services provided, from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade receivables are initially recognised at their transaction price and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(e) for further discussion on the determination of impairment losses.

(o) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Association during the reporting period that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(p) Contract Liabilities

Contract liabilities represent the Association's obligation to transfer goods or services to a customer or complete required performance obligations and are recognised when a customer pays consideration, or when the Association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier), before the Association has transferred the goods or services to the customer and or completed required performance obligations.

(q) Critical Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

(i) Impairment- General

The Association assesses impairment at the end of each reporting period by evaluating conditions and events specific to the Association that may be indicative of impairment triggers.

(ii) Useful lives of property, plant and equipment

As indicated in Note 1(c) the Association reviews the estimated useful lives of leasehold improvements and plant and equipment at the end of each reporting period, based on the expected utility of the assets.

(iii) Performance Obligations Under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature / type, cost /value, quantity and the period of transfer related to the goods or services promised.

Note 1 Material Accounting Policy Information (Cont.)

(q) Critical Accounting Judgements, Estimates and Assumptions (Cont.)

(iv) Lease Term and Option to Extend under AASB 16

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

(r) Fair Value of Assets and Liabilities

The Association measures some of its assets at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(s) Economic Dependence and Going Concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Association is dependent on Commonwealth and NT Government grants for the majority of its revenue to operate its programs and business. At the date of this report, the Committee Members have no reason to believe that the above governments will not continue to support the Association. The operations and future success of the Association is dependent upon the continued support and funding by the government bodies, its members, community members and donors and the achievement of operating surpluses and positive operating cash flows with the Committee Members taking the necessary steps to improve the profitability of the Association's operations and improve its working capital position

(t) New and Amended Accounting Standards and Policies Adopted By The Association

The accounting policies adopted are consistent with those of the previous financial year except for the following amendments to accounting standards and other changes in accounting policy, which have been adopted for the first time this financial year:

AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements

The adoption of the amendment did not have a material impact on the financial statements.

New and Amended Accounting Standards Not Yet Adopted By The Association

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2026. The Association's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the Association, are set out below.

AASB 18 Presentation and Disclosure in Financial Statements

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The Association will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

Note 2 Income

2A Grant Revenue

The majority of Northern Territory AIDS And Hepatitis Council Inc.'s funding is in the form of grants from governmental department bodies. The Association has assessed that the majority of its governmental grant agreements are enforceable and contain sufficiently specific performance obligations. This determination was made on the basis that the funding agreements require the Association to carry out various clinical and support services and programs for the Community, with the types of services to be provided, duration of such programs and reporting obligations prescribed within the relevant agreements. The Association therefore recognises funding received under such agreements as Revenue under AASB 15. Revenue is recognised as the Association delivers the required services over the duration of the underlying programs.

Grant Income	**2026**	**2025**
	$	**$**
Commonwealth Operating - Recurring	1,358,948	1,036,785
Commonwealth Operating - Non recurring	-	201,206
NT Operating - Recurring	1,434,083	1,418,851
NT Operating - Non recurring	98,758	95,232
Other grants ERF	7,785	37,783
Other Grants Hepatitis	477,876	179,500
Other grants LGBTI	30,000	90,248
Other Grants	15,400	29,304
Total 2026 Grant Funding :	3,422,850	3,088,909
Plus Unexpended grants brought forward	476,365	223,543
Less Unexpended grants carried forward	(413,064)	(476,364)
Total Grant Income	3,486,151	2,836,088

2B Membership and Fundraising

	2026	**2025**
	$	**$**
Membership	916	510
Donations Received	34,596	14,336
Total Membership and Fundraising	35,512	14,846

2C Sale of Goods and Fees for Service

	2026	**2025**
	$	**$**
Safe Sex Products	17,457	18,974
Other Products	3,659	4,106
Fees and Charges	3,381	8,433
Fee for Service	28,920	36,449
Total Sale of Goods and Fees for Service	53,417	67,962

2D Other Income

	2026	**2025**
	$	**$**
Interest	14,236	16,539
Other Income	39,487	10,752
Total Other Income	53,723	27,291

Note 3 Expenses

3A Employee Benefit Costs

	2026	2025
	$	$
Salaries and Wages	2,214,119	1,724,172
Superannuation	255,999	193,170
Other Employee Costs	50,052	7,232
Movement in Leave Expenses	(14,336)	73,652
Total Employee Costs	2,505,834	1,998,226

3B Depreciation

	2026	2025
	$	$
Leasehold improvements	22,979	22,978
Plant & Equipments	4,201	-
Right of Use Assets - Property	193,289	97,316
Total Depreciation expense	220,469	120,294

3C Other Expenses

	2026	2025
	$	$
Accounting Fees	25,080	21,965
Audit Fees	15,600	8,700
Advertising & Promotion	22,430	3,153
Bank Charges	712	732
C&PC Cleaning & Waste Removal	40,138	32,353
Computer Expenses	45,641	23,055
Consultancy Expenses	34,093	10,501
Employment, Support & Supervision	22,435	19,706
Fees and Permit Accreditation	530	11,983
Interest - Lease Liabilities	180,281	74,854
Insurance	62,816	57,233
Membership Fees Paid	7,956	8,142
Minor Assets	3,077	625
Motor Vehicle Expenses	13,486	8,360
Postage, Freight & Courier	1,459	1,980
Printing, Stationery & Copying	12,053	10,447
Rental Expense Short Term Leases	40,579	79,868
Rental Expense Low Value Assets	-	2,824
Repairs & Maintenance	5,334	2,377
Telephone, Fax & Internet	38,444	37,612
Utilities - Power and Gas	19,272	15,211
Sundry Expenses	64,415	119,880
Total Other Expenses	655,831	551,561

Note 4 Cash and Cash Equivalents

	Note	2026 $	2025 $
CURRENT			
Cash at Bank		634,013	519,583
Term Deposit		368,435	352,245
Cash on hand		50	50
Total Cash on Hand and at Bank	**16, 18**	1,002,498	871,878
Tied Cash Holdings :		822,672	806,966
Untied Cash Holdings :		179,826	64,912
Total Cash Holdings :		**1,002,498**	**871,878**

Note 5 Trade and Other Receivables

	Note	2026 $	2025 $
CURRENT			
Receivables :			
Trade receivables		964	1,204
Less :Provision for impairment of receivables		-	-
Total accounts receivable		964	1,204
Other Receivables :			
Accrued income		10,028	12,088
GST receivable (net)		-	864
Other receivables		1,310	-
Total Other receivables		11,338	12,952
Total current trade and other receivables	**18**	12,302	14,156

The Association's normal credit term is 30 days.
No collateral is held over trade and other receivables.

Note 6 Inventories

	2026 $	2025 $
CURRENT		
Books, Publications and Products - at cost	11,561	18,691
Total Inventories	11,561	18,691

Note 7 Other Current Assets

	2026 $	2025 $
CURRENT		
Prepayments	72,795	10,735
Bonds refundable	2,132	2,132
Total Other Current Assets	74,927	12,867

Note 8	Property, Plant and Equipment	2026 $	2025 $
	NON CURRENT		
	Leasehold improvements		
	At cost	325,630	325,630
	Less Accumulated depreciation	(141,804)	(118,825)
	Total Leasehold improvements	183,826	206,805
	Plant and equipment:		
	Plant and equipment:		
	At cost	141,022	125,076
	Less Accumulated depreciation	(129,277)	(125,076)
	Total Plant and equipment	11,745	-
	Motor vehicles:		
	At Cost	127,212	127,212
	Less Accumulated depreciation	(127,212)	(127,212)
	Total Motor vehicles	-	-
	Total Plant and Equipment	11,745	-
	Total Property, Plant and Equipment	195,571	206,805

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Leasehold Improvements $	Plant and Equipment $	Total $
Carrying amount at 1 July 2025	206,805	-	206,805
Additions at cost	-	15,946	15,946
Disposals	-	-	-
Depreciation expense	(22,979)	(4,201)	(27,180)
Carrying amount at 30 June 2026	183,826	11,745	195,571

Note 9 Right of Use Assets

(a) AASB 16 Related Amounts Recognised in the Balance Sheet
NON CURRENT

Right of Use Assets	2026 $	2025 $
Leased Buildings	3,457,855	3,366,074
Less Accumulated depreciation	(398,011)	(204,722)
	3,059,844	3,161,352
Total Right of Use Assets	3,059,844	3,161,352

The Association's lease portfolio includes buildings.

The Association currently occupies two property premises.
1.Alice Springs Office Shop 3. The current lease on this premise has been extended to 2 January 2029. Management will be seeking to renew this lease with the Landlord in 2029, if possible.
2. Darwin City office, 1 Searcy Street NT 0800. The current lease expires in October 2034, with an option to extend the lease until October 2044.
The buildings have an average of ten years life as their lease term.The option to extend or terminate are contained in the property leases of the Association. These clauses provide the Association the opportunities to manage leases in order to align with its strategies.

Movements in Carrying Amounts

	Leased Buildings $	Total $
Carrying amount at 1 July 2025	3,161,352	3,161,352
Additions at cost	91,781	91,781
Depreciation expense	(193,289)	(193,289)
Carrying amount at 30 June 2026	3,059,844	3,059,844

(b) AASB 16 Related Amounts Recognised in the Statement of Profit and Loss

	2026 $	2025 $
Depreciation charge related to right of use assets	193,289	97,316
Interest expense on lease liabilities	180,281	74,854
Short term leases expense	40,579	79,868
Low value asset leases expenses	-	2,824
	414,149	254,862

Note 10 Trade and Other Payables

	Note	2026 $	2025 $
CURRENT			
Trade creditors		58,192	83,399
Accrued expenses		27,908	4,050
GST (receivable) payable (net)		31,313	-
ATO net liabilities (receivable)		31,853	(50)
Employees payroll liabilities		22,358	17,511
Other payables		636	1,263
Total Trade and Other Payables		172,260	106,173

(a) Financial liabilities at amortised cost are classified as trade and other payables.

Trade and other payables:			
—	Total Current	172,260	106,173
—	Less Deferred income	-	-
		172,260	106,173
—	Total Non Current	-	-
Total trade and other payables		172,260	106,173
Financial liabilities as trade and other payables	**18**	172,260	106,173

Note 11 Other Current Liabilities

	2026 $	2025 $
CURRENT		
Contract Liabilities - grant funded programmes	413,064	476,364
Auspice Funds Held in Trust	690	690
Total Other Liabilities	413,754	477,054
Contract liabilities - movement in amounts :		
Balance at the beginning of the year 1 July 2025	476,364	229,166
Additions: Grants for which performance obligations will only be satisfied in subsequent years	413,064	476,364
Expended : Grants acquitted or utilised during the year	(476,364)	(229,166)
Closing balance 30 June 2026	413,064	476,364

Note 12 Lease Liabilities

	Note	2026 $	2025 $
CURRENT			
Leases - properties		59,170	43,048
		59,170	43,048
NON-CURRENT			
Leases - properties		3,196,405	3,177,386
		3,196,405	3,177,386
Total Lease Liabilities	**18**	3,255,575	3,220,434

The lease liabilities are secured by the underlying assets and are subject to the terms of their individual lease agreements.

Note 13 Employee Leave Provisions

	2026	2025
	$	$
CURRENT		
Provision for annual leave entitlements	177,488	180,691
Provision for long service leave entitlements	98,222	107,154
	275,710	287,845
NON-CURRENT		
Provision for long service leave entitlements	28,058	30,259
	28,058	30,259
Total Provisions for Employee Leave Benefits	303,768	318,104

	Total
Analysis of total provisions:	$
Opening balance at 1 July 2025	318,104
Net provisions used during the year	(14,336)
Balance at 30 June 2026	303,768

Employee provisions represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amount accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the Association does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(h).

Note 14 Key Management Remuneration

	2026	2025
	$	$

Any persons having authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly, including any Committee Member (whether executive or otherwise) of the Association, is considered to be Key Management Personnel (KMP).

The totals of remuneration paid to KMP of the Association during the year are as follows:

Key Management Personnel Compensation :

Short-term employee benefits	547,314	535,065
Post employment benefits	61,566	60,782
Total Key Management Remuneration	608,880	595,847

Note 15 Other Related Party Disclosure

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel or individual or collectively with their close family members.

Transactions between related parties are on commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

No remuneration is paid to Committee members for services provided in their capacity as Committee members.

There were no other related party transactions in 2026 (2025: $Nil).

Note 16 Cash Flow Information

	Note	2026 $	2025 $
(a) Reconciliation of cash and cash equivalents to Statement of Cash Flows:			
Cash on hand and at bank	4	1,002,498	871,878
Total cash as stated in the Statement of cash flows		1,002,498	871,878
(b) Reconciliation of Cash Flow from Operating Activities with Current Year Profit			
Profit for the current year		47,362	115,748
Non-cash flows:			
Depreciation and amortisation expense		220,469	120,294
Gain/ (losses) on disposal of property, plant and equipment		-	-
Interest expense on lease liabilities		180,281	74,854
Changes in assets and liabilities:			
(Increase)/decrease in Trade and other receivables		1,854	(1,047)
(Increase)/decrease in Inventories		7,130	(2,963)
(Increase)/decrease in Other current assets		(62,060)	52,266
Increase/(decrease) in Trade and other payables		66,087	(28,210)
Increase/(decrease) in Other current liabilities		(63,300)	252,821
Increase/(decrease) in Employee provisions		(14,336)	73,653
Net cash provided by operating activities		383,487	657,416

Note 17 Capital and Leasing Commitments:

	2026 $	2025 $
(a) Lease Liability Commitments		
Total future lease payments at the end of the reporting period:		
— not later than 1 year	244,904	217,937
— later than 1 year but not later than five years	1,226,773	892,851
— later than five years	3,877,171	4,393,043
Total Future Lease Payments at the End of the Reporting Period :	5,348,848	5,503,831

(b) Operating Lease Commitments

Rental commitments : short term and low value assets

The Association has no short term and or low value assets subject to operating leases at 30 June 2026.

(c) Capital Expenditure Commitments

The Association has no capital expenditure commitments as at 30 June 2026 (2025:$Nil).

Note 18 Financial Risk Management

The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short term and long-term investments, account receivables and payables, contract assets, lease liabilities and contract liabilities.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets	Note	2026 $	2025 $
Financial assets at amortised cost:			
Cash and cash equivalents	**4**	1,002,498	871,878
Trade and other receivables	**5**	12,302	14,156
Total financial assets		1,014,800	886,034
Financial liabilities			
Financial liabilities at amortised cost:			
Trade and other payables	**10**	172,260	106,173
Lease liabilities	**12**	3,255,575	3,220,434
Total financial liabilities		3,427,835	3,326,607

Refer to Note 19 for detailed disclosures regarding the fair value measurements of the Association's financial assets.

Note 19 Fair Value Measurements

Fair value estimation
The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position.

	Note	2026 Carrying Amount $	2026 Fair Value $	2025 Carrying Amount $	2025 Fair Value $
Financial assets					
Cash and cash equivalents	**4, 18**	1,002,498	1,002,498	871,878	871,878
Trade and other receivables	**5, 18**	12,302	12,302	14,156	14,156
Total financial assets		**1,014,800**	**1,014,800**	**886,034**	**886,034**
Financial liabilities					
Trade and other payables	**10, 18**	172,260	172,260	106,173	106,173
Lease liabilities	**12, 18**	3,255,575	3,255,575	3,220,434	3,220,434
Total financial liabilities		**3,427,835**	**3,427,835**	**3,326,607**	**3,326,607**

(i) Cash on hand, accounts receivable and other debtors, accounts payable and other payables and borrowings, are short-term instruments in nature whose carrying value is equivalent to fair value. Trade and other payables exclude amounts provided for annual leave, which is outside the scope of AASB 9.

(ii) Lease liabilities fair values are assessed on an annual basis by Management and the Committee Members . Current available data is used in assessing their carrying and fair values.

A fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:
(a) in the principal market for the asset or liability; or
(b) in the absence of a principal market, in the most advantageous market for the asset or liability."

Note 20 Contingent Liabilities and Contingent Assets

The Association has no Contingent Liabilities as at 30 June 2026 (2025:$Nil).

Note 21 Events After the Reporting Period

There are no matters or circumstances which have arisen since 30 June 2026 that have significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 22 Association Details

The Principal place of business is:
Northern Territory AIDS And Hepatitis Council Inc.
1 Searcy Street, Darwin City
Darwin NT 0800

NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.
ABN: 58 945 364 262
DECLARATION BY COMMITTEE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2026

The Committee Members of Northern Territory AIDS And Hepatitis Council Inc. have determined that the Association is not a reporting entity and that this special purpose financial report is prepared in accordance with the accounting policies stated in note 1 to the financial statements.

The Committee Members of Northern Territory AIDS And Hepatitis Council Inc. declare that the financial statements as set out on page 3 to 25 are in accordance with the requirements of the *Northern Territory of Australia Association Act 2003* and with the *Australian Charities and Not for Profits Commission Act 2012* and:

1 Comply with Australian Accounting Standards applicable to the Association as described in Note 1 to the financial statements;

2 Give a true and fair view of the financial position of the Northern Territory AIDS And Hepatitis Council Inc. as at 30 June 2026, its performance and cash flows for the year ended on that date;

3 The accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and

4 At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the Committee Members of Northern Territory AIDS And Hepatitis Council Inc. and with subsection 60.15(2) of the Australian Charities and the Not-for-profits Commission Regulation 2022 and is signed for and on behalf of the Committee Members by:

Amanda Davies

Dated 20 October 2026

B Puczkowski

Dated 20 October 2026

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC.

Opinion

We have audited the financial report, being a special purpose financial report, of Northern Territory Aids And Hepatitis Council Inc. ("Association"), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by the Committee Members.

In our opinion, the accompanying financial report of Northern Territory Aids and Hepatitis Council Inc, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Northern Territory of Australia Associations Act 2003* including:

(i) giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance and its cashflows for the year then ended;
(ii) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022;* and
(iii) the accounts of the Association have been properly prepared and are in accordance with the books of the Association.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee Members' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012* and the *Northern Territory of Australia Associations Act 2003.* As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC. (CONT.)

Other information

The Committee Members are responsible for the other information. The other information comprises the information in Northern Territory Aids and Hepatitis Council Inc. annual report for the year ended 30 June 2026 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee Members for the financial report

The Committee Members Northern Territory Aids and Hepatitis Council Inc. are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report, is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Northern Territory of Australia Associations Act 2003.* The Committee Members' responsibility also includes such internal control as the Committee Members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee Members are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC. (CONT.)

Auditor's responsibilities for the audit of the financial report (Cont.)

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the Committee Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHERN TERRITORY AIDS AND HEPATITIS COUNCIL INC. (CONT.)

Auditor's responsibility for the audit of the financial report (Cont.)

We communicate with the Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nexia Edwards Marshall NT
Chartered Accountants

Noel Clifford
Partner

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Darwin, Northern Territory

Dated: 26 October 2026

Advisory. Tax. Audit.

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