



Mission

East Arnhem Regional Council is dedicated to promoting the power of people, protection of community and respect for cultural diversity in the East Arnhem Regional Council. It does this by forming partnerships, building community capacity, advocating for regional and local issues, maximising service effectiveness and linking people with information.

Core Values

Human Rights
Equality
Independence
Community
Work Confidence
Equity
Respect

AGENDA FOR THE FINANCE COMMITTEE MEETING

20 September 2023

EAST ARNHEM REGIONAL COUNCIL

Notice is hereby given that an Finance Committee Meeting of the East Arnhem Regional Council will be held at the Video on Wednesday, 20 September 2023 at 11AM.

Agendas and minutes are available on the Council website www.eastarnhem.nt.gov.au and can be viewed at the Council's public office.

Dale Keehne
Chief Executive Officer

Under closing the gap priority reforms, socio economic outcome 16 – Aboriginal and Torres Strait Islander languages are strong, supported and flourishing and it is standard practice for reports to be considered, discussed and debated in the traditional dialects of the East Arnhem region, Yolngu Matha or Anindilyakwan.

Anindilyakwa Ward

- Constantine MAMARIKA - Primary
- Lionel JARAGBA – Alternate

Birr Rawarrang Ward

- Jason MIRRITJAWUY - Primary
- Robert YAWARNGU – Alternate

Gumurr Gattjirr Ward

- Lapulung DHAMARRANDJI - Primary
- Joe DJAKALA – Alternate

Gumurr Marthakal Ward

- Evelyn DHAMARRANDJI - Primary
- David DJALANGI – Alternate
- Kaye THURLOW – Alternate

Gumurr Miwatj Ward

- Banambi WUNUNGMURRA - Primary
- Wesley DHAMARRANDJI – Alternate
- Marrpalawuy Marika - Alternate

Gumurr Miyarrka Ward

- Bandi Bandi WUNUNGMURRA - Primary
- Bobby WUNUNGMURRA – Alternate

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	<i>Nil</i>	
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	<i>Nil</i>	

REPORTS OF OFFICERS

ITEM NUMBER	5.1
TITLE	Finance and Human Resources Report
REFERENCE	1817858
AUTHOR	Michael Freeman, Corporate Services Manager

**SUMMARY**

This report is tabled to the meeting to provide the Finance Report for the period ended the 31 August 2023 for its approval.

BACKGROUND

In accordance with section 17 of the Local Government (General) Regulations, the CEO must submit a finance report each month before a meeting of the Council. The Council has established a Finance Committee to consider this report in the months when Council does not meet.

The finance report for the period ended 31 August 2023 is attached to the report for consideration and the following points are highlighted in the report:

- Financial Results – August 2023
- Income and Expense Statement – Actual vs Budget
- Rates and Waste Charges Collection
- Capital Expenditure – Actual vs Budget
- Monthly Balance Sheet Report
- CEO Council Credit Card Transactions
- Cash and Equity Analysis
- Elected Members Allowances Report
- Replacement and Contingency Reserves
- Investments

The format of the report is as required by the new Regulations commencing 1 July 2021.

GENERAL**Finance Section**

The CEO certifies that, to the best of his knowledge, information and belief:

- i) The internal controls implemented by the Council are appropriate; and
- ii) The Council's financial report best reflects the financial affairs of the Council.

The external auditors are conducting their onsite audit work in the weeks 11 September to 22 September. The annual financial statements will be considered by the Audit Committee in early October and presented to full Council with the Annual Report at the October meeting.

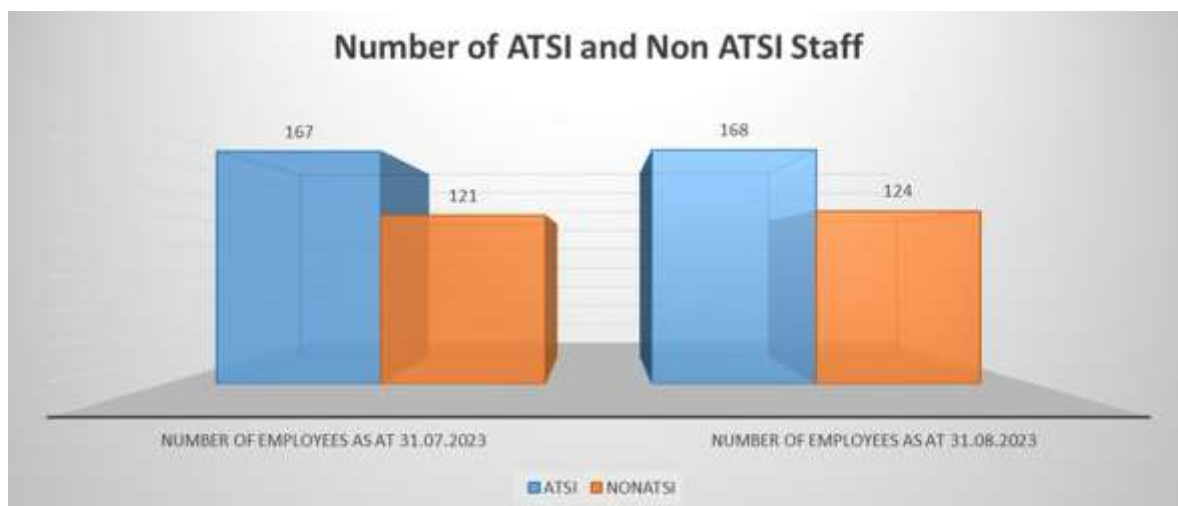
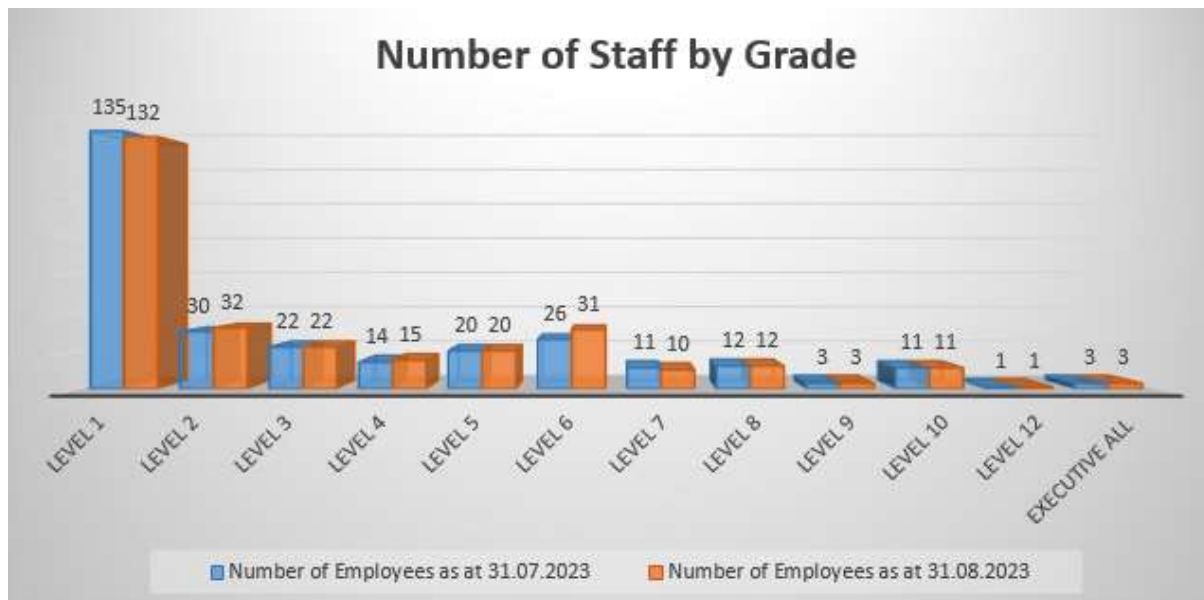
Employment costs are \$604K under budget. - Line Note E.

Services	Actual YTD	Budget YTD	Variance
Aged Care and Disability Services	641,260	805,779	(164,519)
Youth, Sport and Recreation Services	326,921	452,502	(125,581)
Municipal Services	388,979	479,133	(90,154)
Community Development	391,855	471,541	(79,686)
Waste and Environmental Services	102,453	171,030	(68,577)
Children and Family Services	169,763	199,964	(30,201)
Building and Infrastructure Services	200,484	226,429	(25,945)
Corporate Services	334,850	356,356	(21,506)
Community Media	-	18,733	(18,733)
Governance and CEO	72,478	84,050	(11,572)
Visitor Accommodation	14,127	19,905	(5,779)
Information Communication and Technology Services	22,843	22,164	679
Library Services	96,511	95,050	1,461
Local Road Maintenance & Traffic Management	29,212	27,371	1,841
Fleet and Workshop Services	107,367	104,807	2,561
Community Patrol and SUS Services	359,973	349,112	10,861
Veterinary and Animal Control Services	107,816	87,603	20,214
Total	3,366,891	3,971,529	(604,637)

Employment Statistics

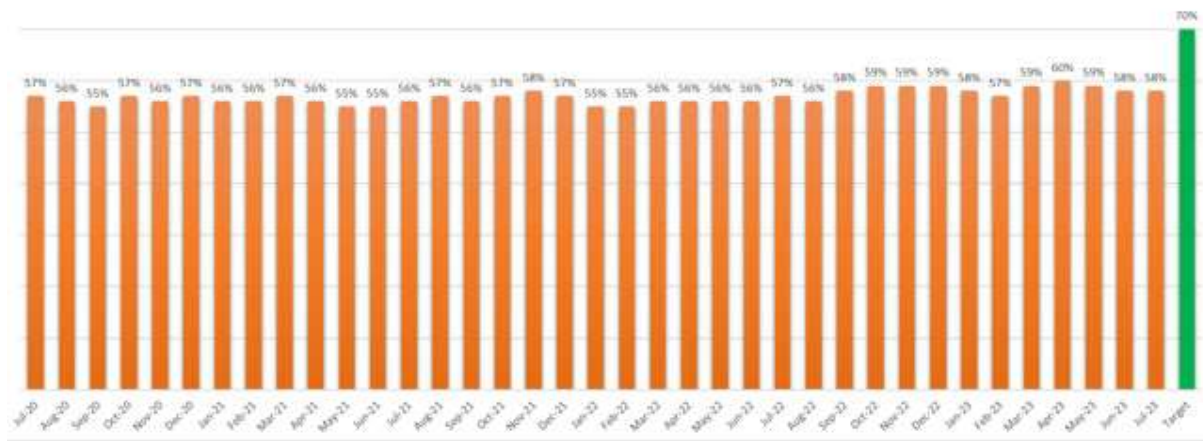
Council had 292 employees on 31 August 2023 compared to 288 employees on 31 July 2023.



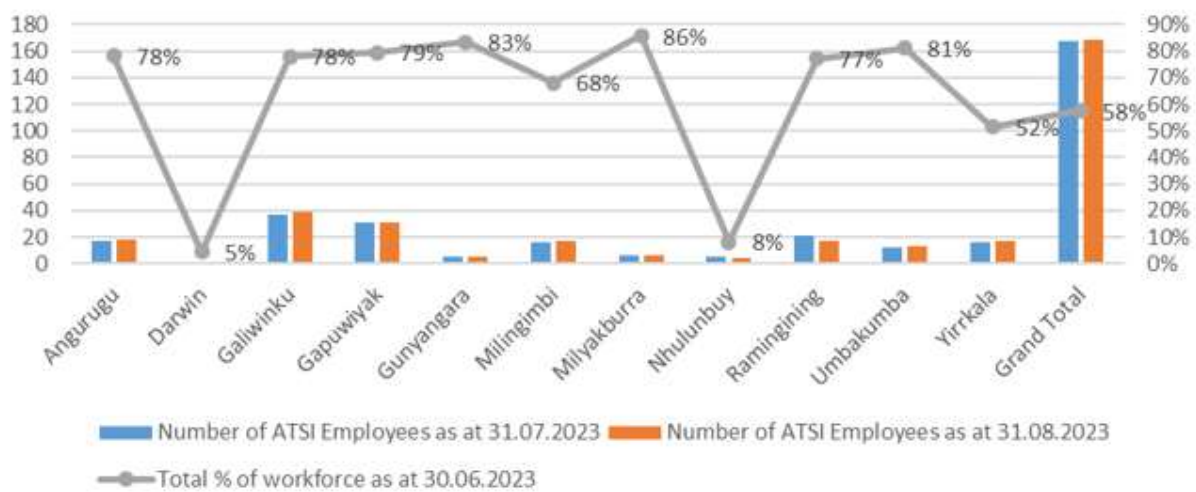


ATSI Employment Target	70%
Actual	58%

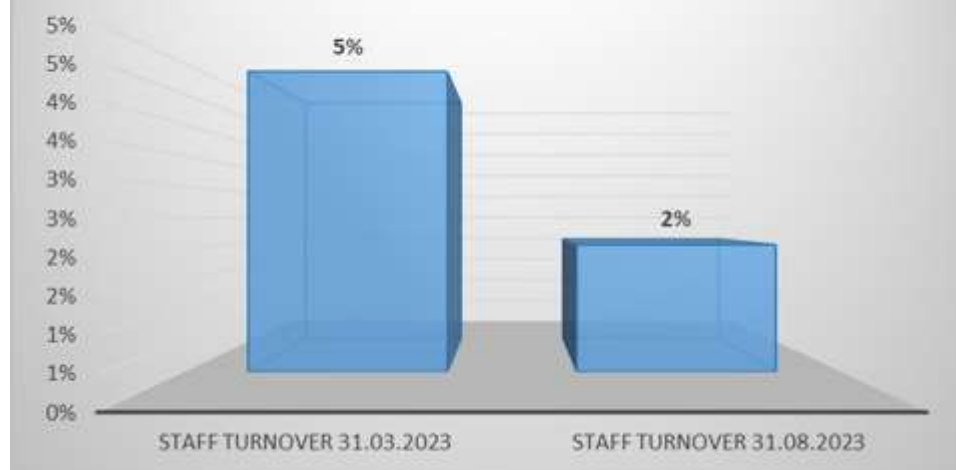
Percentage of ATSI Employees



Number of ATSI and Non ATSI Staff by Community



Staff Turn Over - Month vs Month



The number of vacancies that were received and processed during each of the last four financial years are below. The numbers are consistent, and with, on average 300 employees, represents a turnover rate of over 66%.

- 2019 - 2020: 241
- 2020 - 2021: 307
- 2021 - 2022: 202
- 2022 - 2023: 207

Vacancies at 31 August 2023

Position	Community	Level
ACDS Regional Coordinator	Darwin / Nhulunbuy	Level 6
Business Analyst	Darwin	Level 8
Finance Manager	Darwin	Level 10
Training Officer	Darwin / Nhulunbuy	Level 5
ACDS Officer / Cook	Galiwinku	Level 3
Child Care Project Officer	Galiwinku	Level 2
Community Liaison Officer	Galiwinku	Level 1
Community Media Officer	Galiwinku	Level 1
Municipal Services Officer	Galiwinku	Level 1
Municipal Services Team Leader	Galiwinku	Level 3
Senior Cleaner	Galiwinku	Level 3
Community Media Officer	Gapuwiyak	Level 1
Community Night Patrol Officer	Gapuwiyak	Level 1
Youth Mentor	Gapuwiyak	Level 2
ACDS Support Worker	Milingimbi	Level 1
Cleaner	Milingimbi	Level 1
Community Liaison Officer	Milingimbi	Level 1
Community Media Officer	Milingimbi	Level 1
Trades Assistant	Milingimbi	Level 1
Youth Sport & Recreation Worker	Milingimbi	Level 1
Youth Support Coordinator	Milingimbi	Level 6
Community Night Patrol Team Leader	Nhulunbuy	Level 3
Fleet and Workshop Administration Officer	Nhulunbuy	Level 4
ACDS Care Coordinator	Ramingining	Level 5
ACDS Officer	Ramingining	Level 3
ACDS Support Worker	Ramingining	Level 1
Community Library Officer	Ramingining	Level 1
Municipal Services Officer	Ramingining	Level 1
Municipal Services Officer	Ramingining	Level 1
Youth Sport and Recreation Worker	Ramingining	Level 1

Position	Community	Level
ACDS Officer	Umbakumba	Level 3
Community Liaison Officer / Customer Service Officer	Umbakumba	level 1
Community Library Officer	Umbakumba	Level 1
Community Library Officer	Umbakumba	Level 1
Municipal Services Officer	Umbakumba	Level 1
ACDS Support Worker	Yirrkala	Level 1
Community Media Officer	Yirrkala	Level 1
Community Night Patrol Officer - Gove Peninsula	Yirrkala	Level 2
Municipal Services Officer	Yirrkala	Level 1

Training Overview – August 2023

The third block of training for the Cert II in Workplace Skills participants took place in August. Those enrolled are making good progress and most students only have two to four units of competency left to complete (with the exception of the Galiwin'ku students, who have completed all units and have just two assessment tasks remaining). The fourth and final block of training will take place in February 2024.

One of the employees enrolled in the Cert IV in Local Government has now completed their studies. The remaining student is progressing very well and will have their next block of face-to-face training in mid-October. We have also received confirmation this month that the employee enrolled in the Cert IV in Project Management Practices has also completed their studies.

External training sessions in Fire Warden training (two employees), First Aid and CPR training (eight employees), and First Nations Suicide Prevention training (four employees), were attended by EARC employees in August. 21 employees from the Community Development team also attended a second training session on Leadership Styles and Role Clarity with CORP Workplace Solutions/EASA.

Upcoming Training:

Five employees from the Yirrkala Child Care Centre have been booked in for a Keeping Kids Safe Together Workshop training session with NAPCAN. This training is tailored to First Nations participants and is delivered in conjunction with Laynhapuy Homelands. Three employees from the Building and Infrastructure team have also been booked in for Contract Administration training with CCITNL in September.

The next block of training for the Cert III in Business/Local Government and the Cert IV in Local Government will take place in October. The trainer has advised that all participants are making excellent progress towards their qualifications.

Work, Health and Safety (WHS) Update – August 2023

This year has been focused on a collaborated approach to ensuring all services are participating in WHS Performance Requirements. All Services must be in safety consultation with their work teams via monthly Toolbox Talk meetings, and have a consistent approach to Site Safety Inspections and Emergency Drills.

The below graph shows how much our collaborated approach has improved safety performance. We are at 77% engagement YTD 2023 compared to an average of 43% engagement for the same period in previous years.

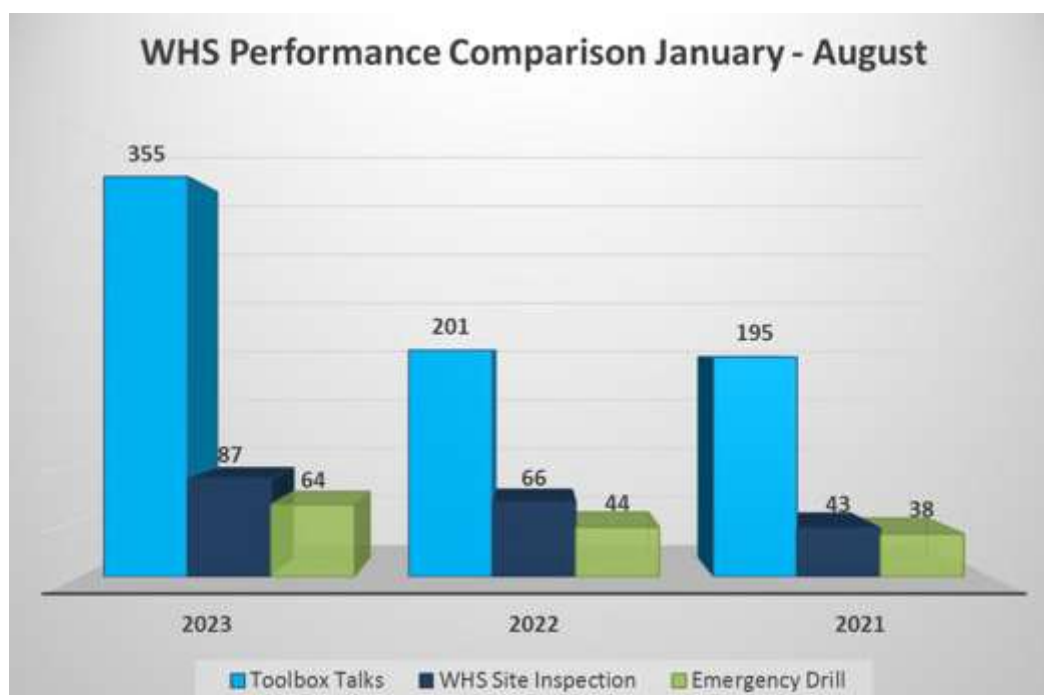
Our target hazard in 2023 is minor driving incidents. Currently we have incorporated a driving assessment test, and training is being sourced for ongoing safe driving and situational awareness, while driving fleet vehicles or operating plant.

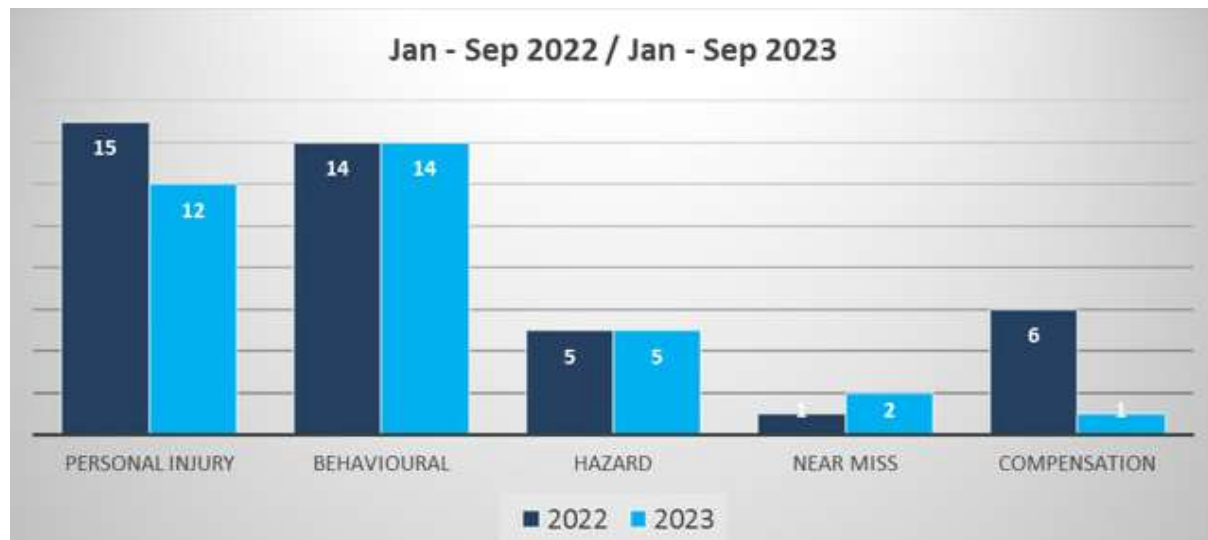
Currently 21% of EARC services have completed and submitted the driving assessment.

2023 Safety Alerts

- 001 - Meliodosis
- 002 – Slippery Roads and Walkways
- 003 – Cyclone Preparation
- 004 – When the Cylcone Hits
- 005 - Flood Safety Advice
- 006 - Complacency is dangerous
- 007 – Mosquitos also know as Mozzies
- 008 – Mozzie Season
- 009 – Toolbox Talks
- 010 – Tiredness (Fatigue)
- 011 - Reversing Vehicles
- 012 – Reporting Incidents
- 013 – Fire Cracker Night and Fire Hazards
- 014 – Fireworks and Pet Safety
- 016 – Reversing and Blind Spots
- 017 – Slips, Trips and Falls
- 018 - Manual Handling
- 020 - Safety is an Attitude
- 021 – Snake Season
- 022 – Undue Haste is dangerous

2023 WHS Performance Statistical Summary



Incidents Reported & Active Compensation Claims

The report author does not have a conflict of interest in this matter (Section 179 of the Act).

RECOMMENDATION

That the Committee approves the Finance and Human Resources Report for the period ended on 31 August 2023.

ATTACHMENTS:

- 1 [Financial Results - August 2023.pdf](#)
- 2 [Income and Expense Statement - Actual vs Budget.pdf](#)
- 3 [Income and Expense Statement - Actual vs Budget notes.pdf](#)
- 4 [Rates and Waste Charges Collection.pdf](#)
- 5 [Capital Expenditure - Actual vs Budget.pdf](#)
- 6 [Monthly Balance Sheet Report.pdf](#)
- 7 [Monthly Balance Sheet Report.1.pdf](#)
- 8 [Monthly Balance Sheet Report.2.pdf](#)
- 9 [Monthly Balance Sheet Report.3.pdf](#)
- 10 [Monthly Balance Sheet Report.4.pdf](#)
- 11 [CEO Council Credit Card Transactions.pdf](#)
- 12 [Cash and Equity Analysis.pdf](#)
- 13 [Elected Member Allowances Report.pdf](#)
- 14 [Replacement and Contingency Reserves.pdf](#)
- 15 [Investment Report - Period 02 - Aug 2023.pdf](#)

Year to date figures in millions



Current Year

Current Year

\$7.46m

Carried Forward Grants

\$7.79m



Actual

Actual

\$8.49m

Committed

\$11.36m



\$7.31m

\$7.31m



\$128.24m

\$128.24m



\$0.07m

\$0.07m



\$54.69m

\$54.69m



\$8.58m

\$8.58m



\$36.79m

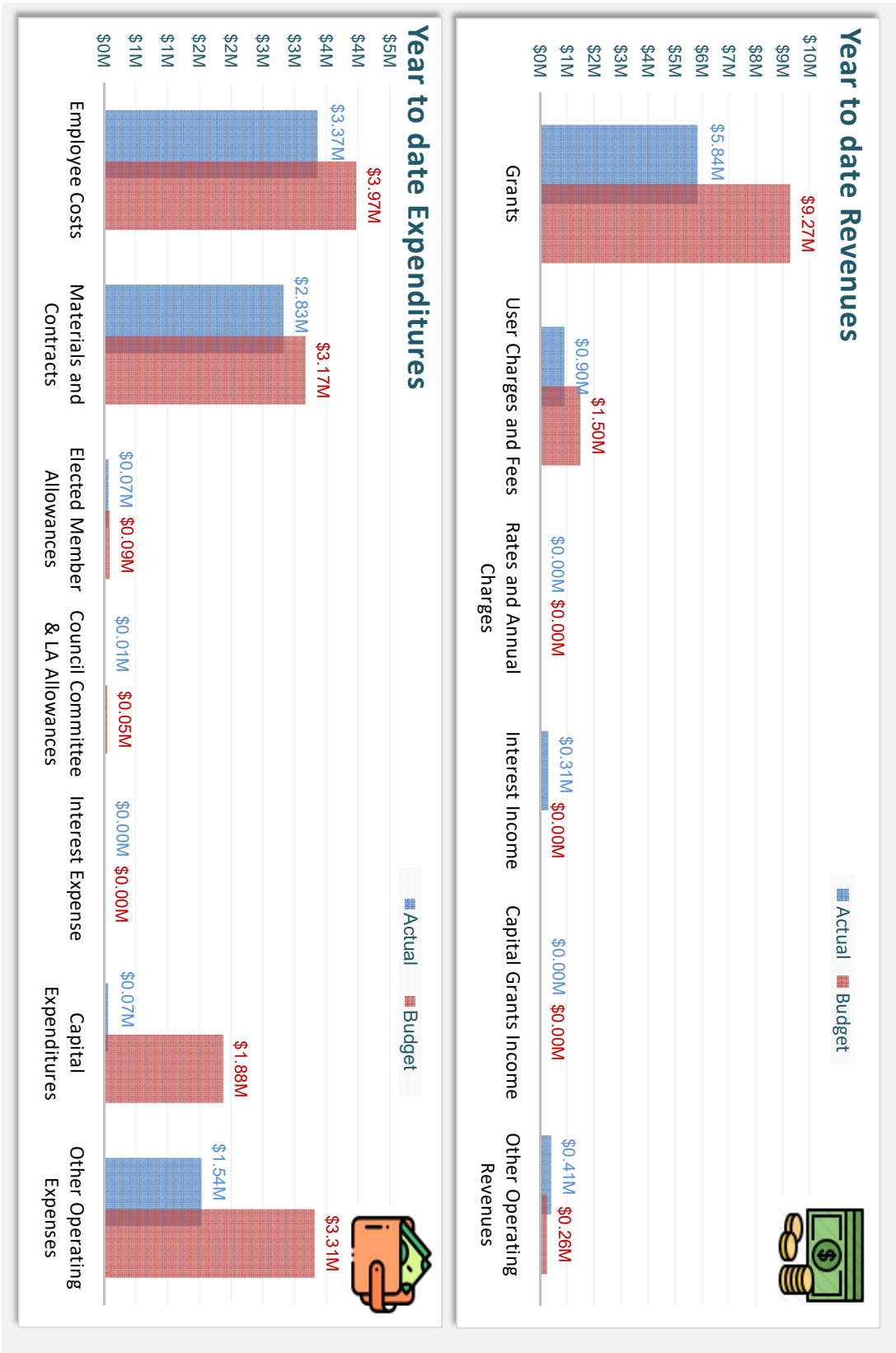
\$36.79m

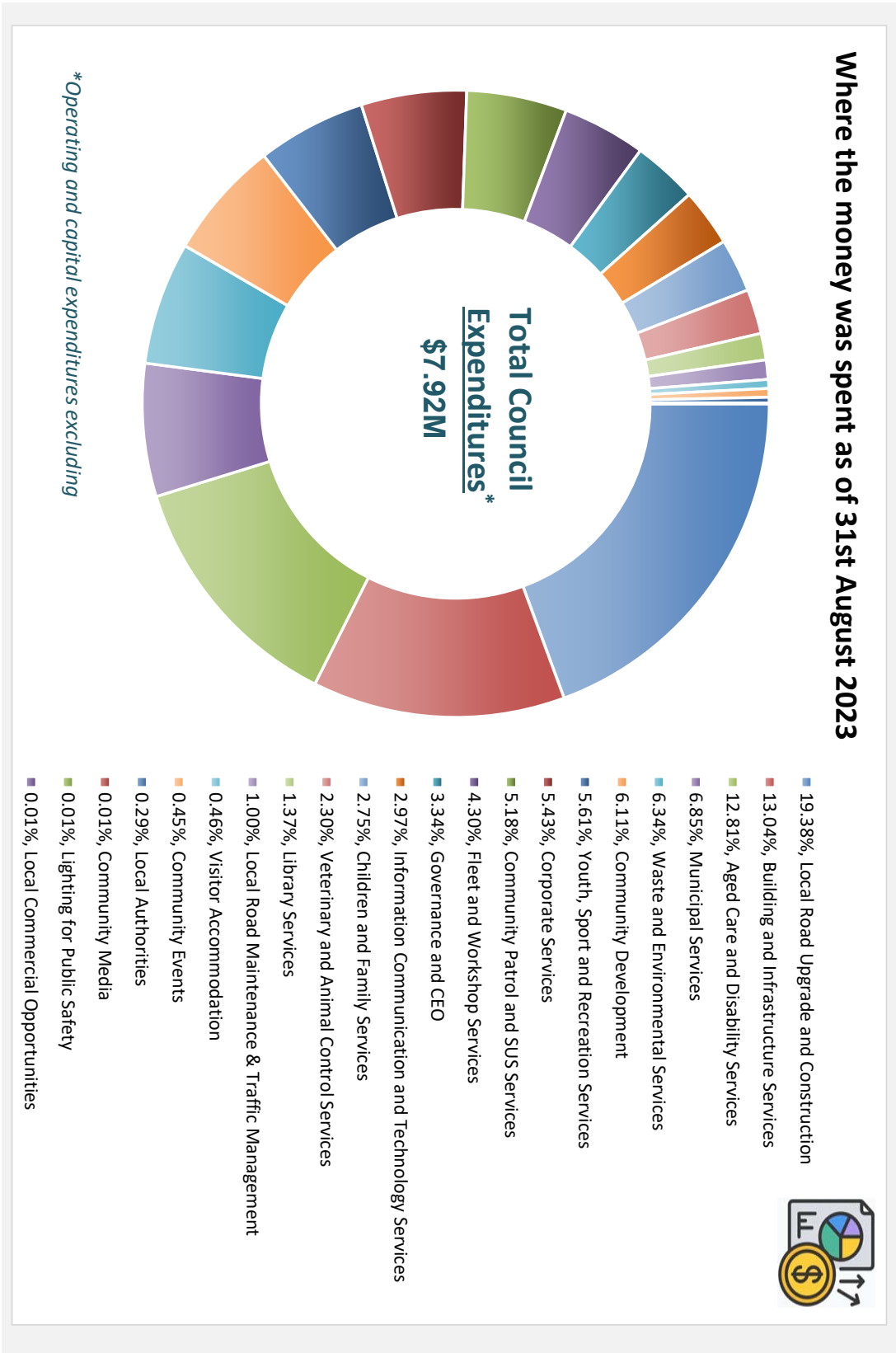


\$9.32m

\$9.32m



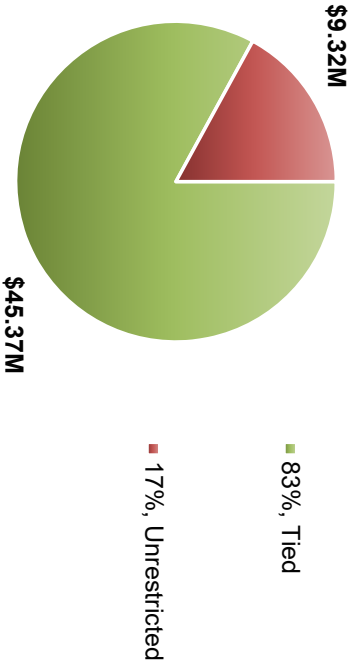




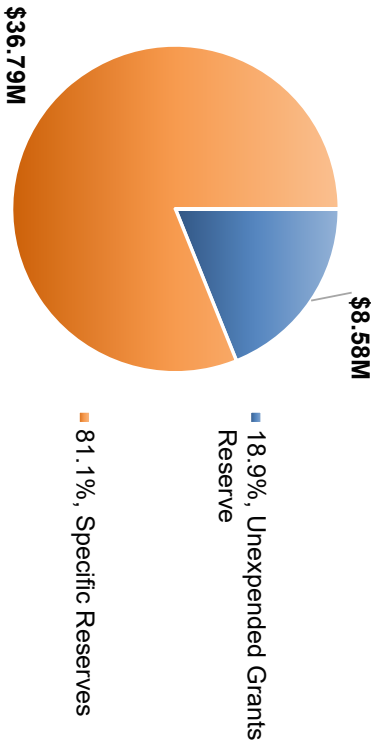
Cash as of 31st August 2023

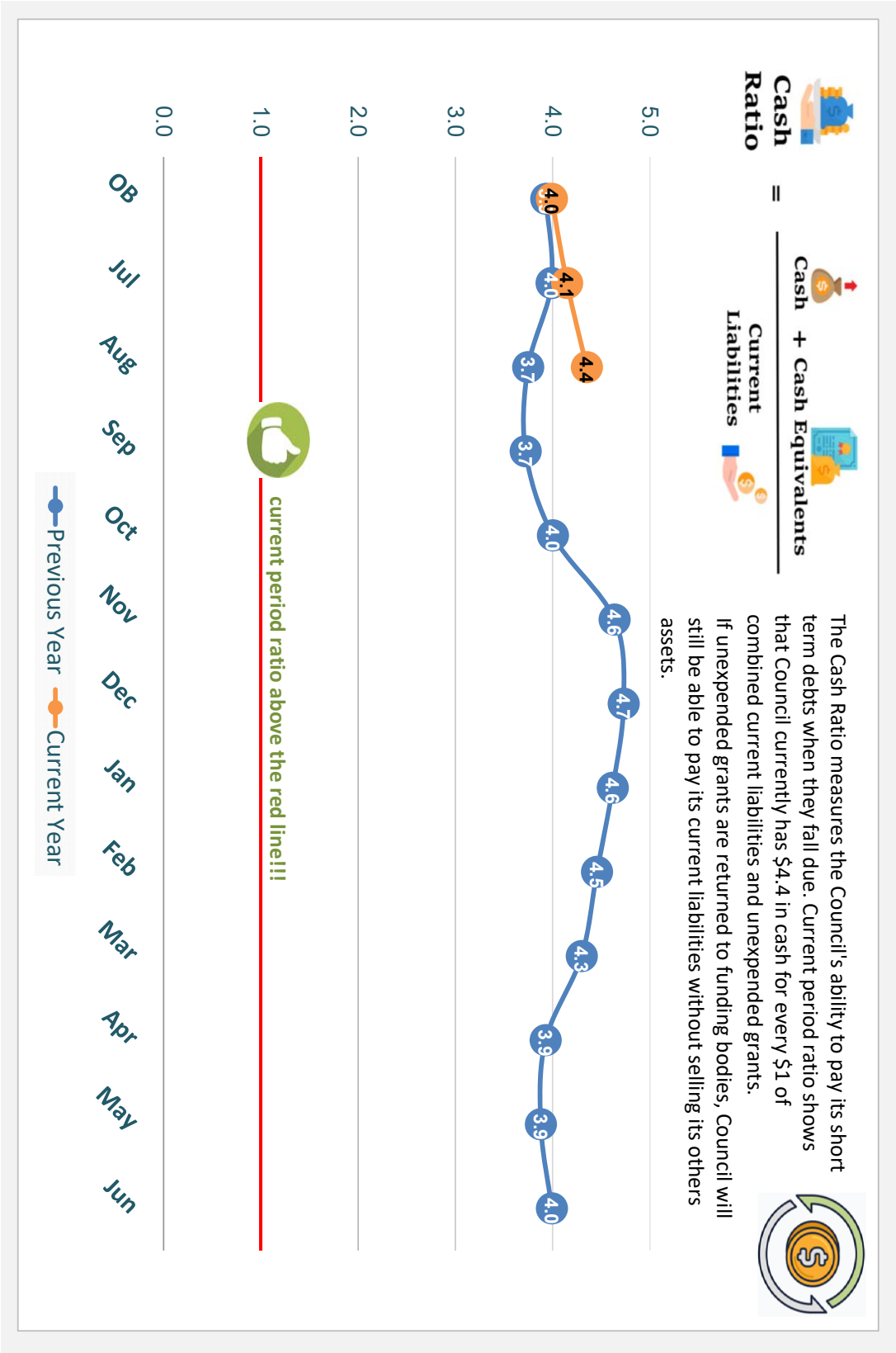


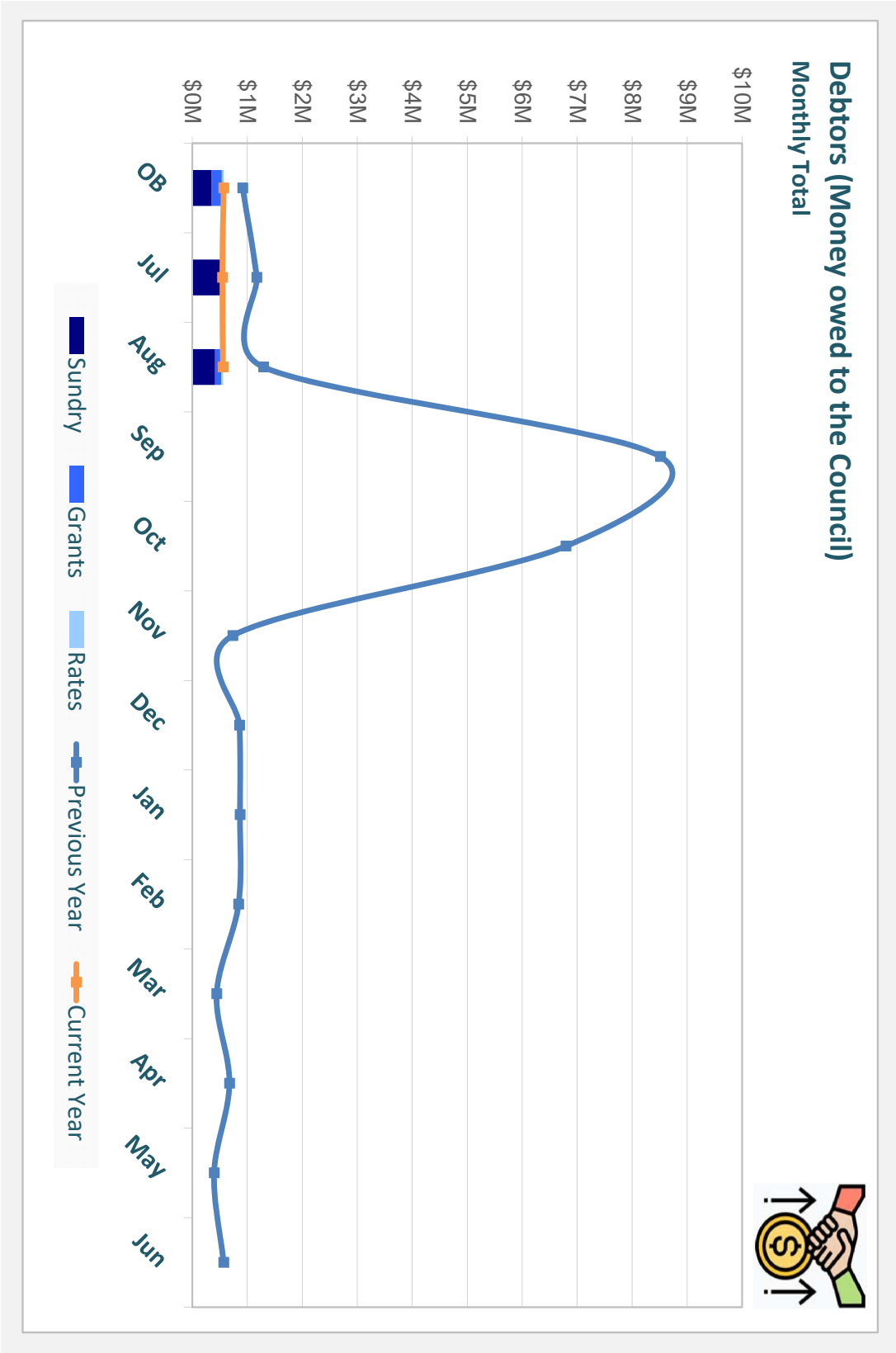
Tied and Unrestricted Cash



Tied Cash Breakdown







INCOME AND EXPENSE STATEMENT

ACTUAL VS BUDGET

Year to date 31st August 2023

	Note	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING REVENUE						
Grants	A	5,843,851	9,273,645	(3,429,794)	(37%)	26,978,177
User Charges and Fees	B	899,479	1,496,497	(597,019)	(40%)	10,262,982
Rates and Annual Charges		1,759	-	1,759	100%	7,517,633
Interest Income	C	307,195	-	307,195	100%	443,934
Other Operating Revenues	D	411,003	255,267	155,735	61%	1,531,603
TOTAL OPERATING REVENUES		7,463,286	11,025,409	(3,562,123)	(32%)	46,734,329
OPERATING EXPENSES						
Employee Costs	E	3,366,891	3,971,529	(604,637)	(15%)	23,880,262
Materials and Contracts	F	2,829,458	3,171,515	(342,057)	(11%)	19,279,891
Elected Member Allowances		71,482	91,333	(19,851)	(22%)	548,000
Elected Member Expenses		41,540	71,664	(30,123)	(42%)	429,981
Council Committee & LA Allowances		12,350	52,200	(39,850)	(76%)	313,200
Depreciation and Amortisation		629,890	592,044	37,847	6%	3,552,263
Other Operating Expenses	G	1,536,180	3,314,369	(1,778,188)	(54%)	13,041,193
TOTAL OPERATING EXPENSES		8,487,792	11,264,654	(2,776,861)	(25%)	61,044,790
OPERATING SURPLUS/(DEFICIT)		(1,024,506)	(239,245)	(785,262)	328%	(14,310,461)
Capital Grants Income		-	-	-	0%	-
SURPLUS/(DEFICIT)		(1,024,506)	(239,244)	(785,262)	328%	(14,310,461)
Remove Non-Cash Item						
Add back Depreciation Expense		629,890	592,044	37,847	6%	3,552,263
Less Additional Outflows						
Capital Expenditure		(66,752)	(1,876,516)	1,809,764	(96%)	(11,259,094)
Carried Forward Revenue for FY2025		-	-	-	0%	(1,242,200)
Transfer to Reserves		(21,862)	(870,032)	848,170	(97%)	(5,783,362)
TOTAL ADDITIONAL OUTFLOWS		(88,614)	(2,746,548)	2,657,934	(97%)	(18,284,656)
NET SURPLUS/(DEFICIT)		(483,229)	(2,393,748)	1,910,518	(80%)	(29,042,854)
Add Additional Inflows						
Carried Forward Grants Revenue	H	7,791,102	3,717,177	4,073,926	110%	4,133,568
Transfer from General Equity		-	8,333	(8,333)	(100%)	50,000
Transfer from Reserves		-	5,088,103	(5,088,103)	(100%)	24,885,190
TOTAL ADDITIONAL INFLOWS		7,791,102	8,813,613	(1,022,511)	(12%)	29,068,758
NET OPERATING POSITION		7,307,873	6,419,866	888,007	14%	25,904

NOTES

A Grants YTD Actual lower than Budget

Youth Sport and Recreation funding (\$1.32M) which are expected as of August 2023 are yet to be received. Financial Assistance grants budget to be updated in the first budget revision as portion was received in advance last financial year 2023.

B User Charges and Fees YTD Actual lower than Budget

Mainly NDIS revenue and medicare subsidies - below budget.

C Interest Income YTD Actual higher than Budget

Interest income on term deposits higher than budget.

D Other Operating Revenues YTD Actual higher than Budget

Diesel fuel sales and disposal of assets are higher than budget. There were also workers compensation insurance refund and motor vehicle insurance claimed as of August 2023.

E Employee Costs YTD Actual lower than Budget

Services	Actual YTD	Budget YTD	Variance
Aged Care and Disability Services	641,260	805,779	(164,519)
Youth, Sport and Recreation Services	326,921	452,502	(125,581)
Municipal Services	388,979	479,133	(90,154)
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Fleet and Workshop Services	107,367	104,807	2,561
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Veterinary and Animal Control Services	107,816	87,603	20,214
Total	3,366,891	3,971,529	(604,637)

F Materials and Contracts YTD Actual lower than Budget

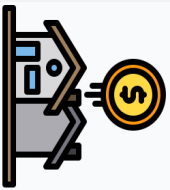
Works are yet to commence for projects under building and infrastructure, roads maintenance and waste management.

G Other Operating Expenses YTD Actual lower than Budget

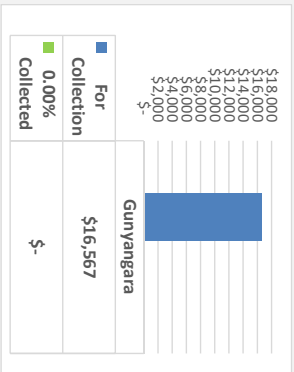
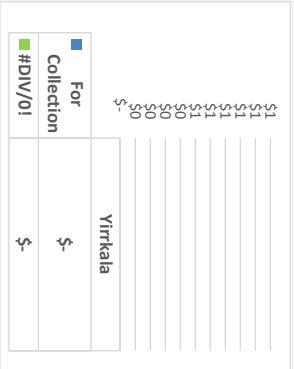
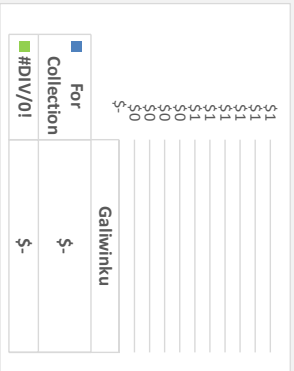
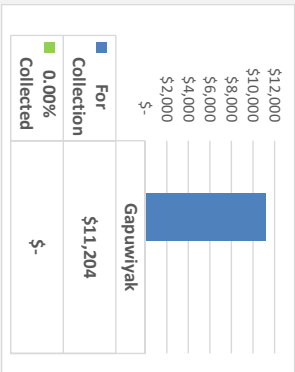
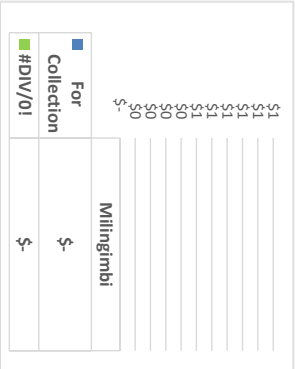
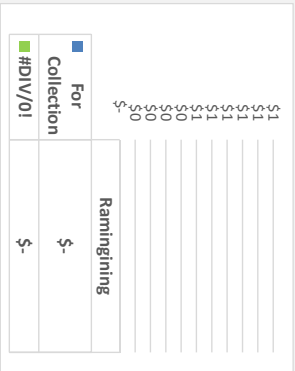
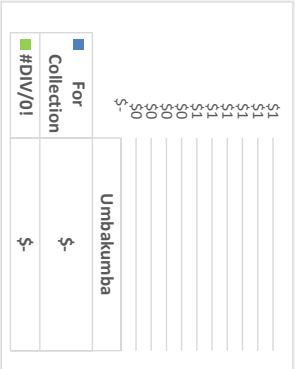
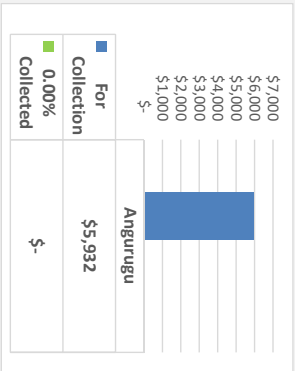
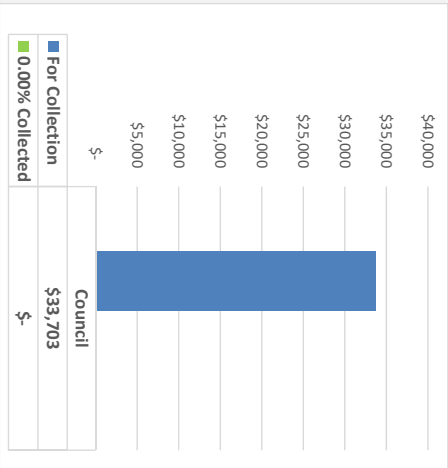
Lower than budget spending on training related expenses and donation as of August. Also no grants repayment and building/fleet insurance payments made to date.

H Carried Forward Grants Revenue YTD Actual higher than Budget

The budget for the carried forward grants revenue will be updated in the first budget revision.



Rates and Waste
Collection Charges as of
31st August 2023



*For Collection is rates outstanding from prior year plus billings during the current financial year 2024

CAPITAL EXPENDITURES ACTUAL VS BUDGET As at 31st August 2023					
	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Approved Annual Budget \$	
Infrastructure	-	1,354,505	- 1,354,505	8,127,032	
Motor Vehicles	42,552	270,193	- 227,641	1,621,157	
Equipment	-	100,000	- 100,000	600,000	
Plant	24,200	151,818	- 127,618	910,905	
TOTAL CAPITAL EXPENDITURE	66,752	1,876,516	- 1,809,764	11,259,094	

MONTHLY BALANCE SHEET REPORT As at 31st August 2023	YTD Actuals \$	Note Reference
ASSETS		
Cash		
Tied Funds	45,371,059	
Untied Funds/Unrestricted Cash*	9,319,883	
Total Cash	54,690,943	(1)
Accounts Receivables		
Trade Debtors	414,718	(2)
Grant Debtors	109,786	(2)
Rates & Charges	33,583	(2)
Less: Provision for Doubtful Debts	(42,654)	
Total Accounts Receivables	515,433	
Other Current Assets	885,022	
TOTAL CURRENT ASSETS	56,091,398	
Non-Current Assets		
Property, Plant and Equipment	57,577,114	
Right-of-Use Assets	12,517,879	
Landfill Airspace	1,775,767	
Work In Progress	324,583	
Security Deposit	200,000	(1)
Other Non-Current Assets	16,133	
TOTAL NON-CURRENT ASSETS	72,411,476	
TOTAL ASSETS	128,502,874	
LIABILITIES		
Current Liabilities		
Accounts Payable	20,441	(3)
ATO & Payroll Liabilities	0	(4)
Current Provisions	2,465,469	
Lease Liabilities	355,409	
Other Current Liabilities	824,996	
TOTAL CURRENT LIABILITIES	3,666,315	
Non-Current Liabilities		
Lease Liabilities	12,861,437	
Landfill Rehabilitation Provision	1,967,673	
Provisions for Employee Entitlements	224,554	
TOTAL NON-CURRENT LIABILITIES	15,053,664	
TOTAL LIABILITIES	18,719,978	
NET ASSETS	109,782,896	
EQUITY		
Unexpended Grants Reserve	8,580,074	
Replacement and Contingency Reserve	36,790,986	
Asset Revaluation Reserve	39,687,776	
Accumulated Surplus	24,724,061	
TOTAL EQUITY	109,782,896	

Note 1. Details of Cash and Investments Held

Accounts	Amount
Westpac Banking Corporation	22,336,082
Traditional Credit Union	1,034,593
Australia and New Zealand Bank	221,550
Members Equity Bank	16,000,000
People's Choice Credit Union	1,093,756
National Australia Bank	14,000,000
Total Banks	54,685,980
Petty Cash/Cash Float	4,962
Total Cash	54,690,943
Total Banks	54,685,980
Security Deposit under non-current assets (Westpac)	200,000
Total Investment Funds*	54,885,980

* Refer to Monthly Investment Report

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

AGE ANALYSIS - TRADE DEBTORS

DEBTORS

	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
National Disability Insurance Scheme (NDIS)	25%	104,373		55,000		49,373
Arnhemland Progress Aboriginal Corp (ALPA)	23%	93,840	55,348	9,001	14,034	15,457
Telstra Corporation	7%	28,818	16,086		3,278	9,455
QBE Insurance	5%	22,715	1,242	3,857		17,617
BV Contracting Pty Ltd	5%	18,905	17,449	1,456		
TOTAL TOP 5 DEBTORS	65%	268,652	90,125	69,313	17,312	91,902
Other Debtors	35%	146,066	90,382	18,641	5,293	31,750
TOTAL SUNDRY DEBTORS	100%	414,718	180,507	87,954	22,605	123,652

Reminder letters/emails sent for all overdue accounts.

AGE ANALYSIS - GRANTS DEBTORS

DEBTORS

	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
Anindilyakwa Land Council	100%	109,786	109,786	-	-	-
	0%	-				
TOTAL GRANTS DEBTORS	100%	109,786	109,786	-	-	-

AGE ANALYSIS - RATES & CHARGES

RATE PAYERS

	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
Rate payer 1	33%	11,105	-	-	-	11,105
Rate payer 2	33%	11,105	-	-	-	11,105
Rate payer 3	17%	5,877	-	-	-	5,877
Rate payer 4	16%	5,313	-	-	-	5,313
Rate payer 5	0%	120	-	-	-	120
TOTAL TOP 5 RATE PAYERS	99%	33,281	-	-	-	33,281
Other Rate Payers	1%	302	-	-	-	301.77
TOTAL RATES & CHARGES	100%	33,583	-	-	-	33,583

Following up with rate payers and reminder emails sent.

Note 3. Statement on Debts Owed by Council (Accounts Payable)

AGE ANALYSIS - TRADE CREDITORS

CREDITORS	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
POWERWATER	100%	20,441	20,014	-	-	427
	0%	-	-	-	-	-
	0%	-	-	-	-	-
	0%	-	-	-	-	-
	0%	-	-	-	-	-
TOTAL TOP 5 CREDITORS	100%	20,441	20,014	-	-	427
Other Creditors	0%	-	-	-	-	-
TOTAL TRADE CREDITORS	100%	20,441	20,014	-	-	427

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

AGE ANALYSIS					
CREDITORS					
Australian Taxation Office (PAYG)	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
StatewideSuper-Trust The Local	-	-	-	-	-
TOTAL	-	-	-	-	-

CEO Council Credit Card Transactions

Recorded in the month of August 2023

Cardholder Name: Dale Keehne

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
5/08/2023	135	YIRRKALA ENTERPRISES YIRRKALA AUS	Morning tea for Councilors and invites representative for Yirrkala meeting
5/08/2023	128	WOOLWORTHS 5615 NHULUNBUY AUS	Food for Councilors while travelling Gove/Yirrkala to meet with Government Officials
5/08/2023	182	WOOLWORTHS 5615 NHULUNBUY AUS	Food for Councilors while travelling Gove/Yirrkala to meet with Government Officials
22/08/2023	12	SMP* Peninsula Bakery Nhulunbuy AUS	Coffee for Councilors attending CEO Reviv Committee meeting
30/08/2023	19	THE ARNHEM LAND PROGRE MILINGIMBI AUS	Morning tea for Kaye and Robert
Total	476		

CASH & EQUITY ANALYSIS**31-Aug-2023****30-Jun-2023**

Cash	54,690,943	55,734,204
Less:		
Unexpended Grants Reserve	(8,580,074)	(8,655,066)
Specific Reserves	(36,790,986)	(32,471,576)
Income Received in Advance	0	(5,634,622)
Cash Available before Liabilities	9,319,883	8,972,941

Other Current Assets & Liabilities

Accounts Receivables & Other Current Assets	1,136,210	1,209,320
Less:		
Payables & other Liabilities	(581,192)	(972,449)
Employee Provisions Current	(2,465,469)	(2,401,003)
Employee Provisions NonCurrent	(224,554)	(200,760)
Net Other Current Liabilities	(2,135,004)	(2,364,891)

Net Cash Available	7,184,879	6,608,049
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Noncurrent Assets

Noncurrent Assets - excluding Right of Use Assets and Landfill Airspace	58,117,830	58,675,570
Less Revaluation Reserves	(39,687,776)	(39,687,776)
Noncurrent Assets Actual Carrying Value	18,430,054	18,987,794

Leases

Right of Use Assets	12,517,879	12,107,783
Less Lease Liabilities	(13,216,846)	(12,692,451)
Net impact on Equity	(698,967)	(584,669)

Landfill Airspace

Landfill Airspace Asset	1,775,767	1,775,767
Provision for Landfill Rehabilitation	(1,967,673)	(1,967,673)
Net impact on Equity	(191,906)	(191,906)

Equity

Total Equity	109,782,896	111,268,308
Less:		
Revaluation Reserve	(39,687,776)	(39,687,776)
Unexpended Grants Reserve	(8,580,074)	(8,655,066)
Specific Reserves	(36,790,986)	(32,471,576)
Income Received in Advance	0	(5,634,622)
Net Equity	24,724,061	24,819,269

Net Equity is made up of

Net Assets Carried	18,430,054	18,987,794
Net Impact of Leases	(698,967)	(584,669)
Net impact of Landfill Airspace	(191,906)	(191,906)
Net Cash Carried Forward	7,184,879	6,608,049
Net Equity	24,724,061	24,819,269

Elected Members Allowances Report

1st July 2022 - 31st August 2023

Family Name	Given Name	YTD Councillor Allowance	YTD Councillor Meeting
Thurlow	Kaye	3,047	1,400
Djalangi	David	3,047	200
Dhamarrandji	Evelyna	3,047	500
Djakala	Joe	3,047	200
Mirritjawuy	Jason	3,047	700
Wunungmurra	Bobby	3,047	900
Wunungmurra	Wesley	3,047	900
Dhamarrandji	Lapulung	15,556	-
Mamarika	Constantine	3,047	900
Yawarngu	Robert	3,047	1,000
Wunungmurra	Banambi	3,047	900
Marika	Marrpalawuy	3,047	700
Dhamarrandji	Wesley	3,047	200
Jaragba	Lionel	5,475	-
Total		57,597	8,500

**maximum extra meeting is \$10,000.*

Replacement and Contingency Reserves As at 31st August 2023	1 July 2023 Beginning Balance	Transfers		31 August 2023 Ending Balance
		From Reserves	To Reserves	
Fleet Replacement	5,399,557	-	-	5,399,557
Waste Management	3,454,001	-	-	3,454,001
Roads Replacement	6,682,334	-	-	6,682,334
Cemeteries Management	735,347	-	-	735,347
Buildings Replacement	6,610,373	-	-	6,610,373
Elections	123,662	-	-	123,662
Disaster Recovery	500,000	-	-	500,000
Public Infrastructure	3,755,625	-	-	3,755,625
Aged and Disability	4,917,502	-	-	4,917,502
Community Benefit	3,019,153	-	21,862	3,041,014
Unexpended Allocated Projects Carry Over	1,571,570	-	-	1,571,570
TOTAL	36,769,124	-	21,862	36,790,986

East Arnhem Regional Council
Monthly Investment Report
As at August 31, 2023

Investment Portfolio									
Authorised Deposit Taking Institutions	Investment - \$	% of Total Investment	Within Diversification Limits	Type	Amount - \$	Rate - %	Term - days	Investment Date	Maturity Date
Westpac Banking Corporation - Operational Acc	\$ 16,437,121	30%	✓	Operation fund	\$ 747,084	-	-	-	-
				Operation fund	\$ 15,490,037	-	-	-	-
				Security TD (C)	\$ 200,000	2.30%	273	31/12/2022	30/09/2023
Westpac Banking Corporation - Investment Acc	\$ 6,098,961	11%	✓	Notice Saver	\$ 4,098,961	3.60%	31 day notice	23/12/2022	-
				Short Term TD	\$ 2,000,000	4.76%	183	30/06/2023	30/12/2023
Australia and New Zealand Bank	\$ 221,550	0%	✓	Operation fund	\$ 221,550	-	-	-	-
National Australia Bank	\$ 14,000,000	26%	✓	Short Term TD	\$ 1,000,000	4.70%	90	29/06/2023	27/09/2023
				Short Term TD	\$ 2,000,000	4.70%	90	30/06/2023	28/09/2023
				Short Term TD	\$ 4,000,000	4.75%	184	29/06/2023	29/10/2023
				Short Term TD	\$ 2,000,000	4.70%	90	30/06/2023	28/09/2023
				Short Term TD	\$ 2,000,000	4.70%	90	27/06/2023	25/09/2023
				Short Term TD	\$ 3,000,000	4.70%	90	30/06/2023	28/09/2023
TOTAL - Major Banks	\$ 36,757,632	67%	✓		\$ 36,757,632				
Bank of Queensland	\$ 16,000,000	29%	✓	Short Term TD	\$ 4,000,000	5.20%	184	4/07/2023	4/01/2024
				Short Term TD	\$ 4,000,000	5.20%	183	21/06/2023	21/12/2023
				Short Term TD	\$ 1,000,000	5.20%	184	4/07/2023	4/01/2024
				Short Term TD	\$ 4,000,000	5.20%	184	4/07/2023	4/01/2024
				Short Term TD	\$ 3,000,000	5.20%	184	4/07/2023	4/01/2024
People's Choice Credit Union	\$ 1,093,756	2%	✓	Operation fund	\$ 93,756	-	-	-	-
				Short Term TD	\$ 1,000,000	4.35%	183	20/06/2023	20/12/2023
Traditional Credit Union	\$ 1,034,593	2%	✓	Operation fund	\$ 34,593	-	-	-	-
				Short Term TD	\$ 1,000,000	3.77%	365	13/12/2022	13/12/2023
TOTAL - Other banks & ADI's	\$ 18,128,348	33%	✓		\$ 18,128,348				
TOTAL Investment Funds	\$ 54,885,980	100%			\$ 54,885,980				

Investment per Category

Category	Min	Max
Major Banks	15%	100%
Other Banks & ADI's	0%	45%
Per institution	0%	40%

Investment per Institution

Category	Min	Max
Major Banks	15%	100%
Other Banks & ADI's	0%	45%
Per institution	0%	40%

East Arnhem Regional Council
Monthly Investment Report
As at August 31, 2023

