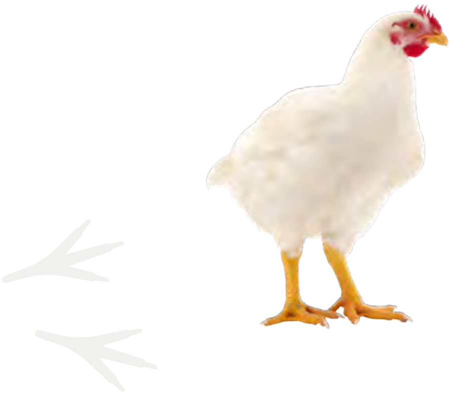
Cal-Maine Foods

Meeting today's demand, building tomorrow's food system

CAL-MAINE FOODS FY2025 IMPACT REPORT

Cal-Maine Foods' fiscal year ends on the Saturday closest to May 31. Fiscal year 2025 began June 2, 2024, and ended May 31, 2025, and all references to "FY2025" and "FY25" in this report refer to that period. Fiscal year 2026 began June 1, 2025, and ended May 30, 2026, and all references to "FY2026" and "FY26" in this report refer to that period. All references to "FY27" in this report refer to fiscal year 2027, which began May 31, 2026.

Contents



Letter from the President and CEO Sherman Miller

DEAR STAKEHOLDERS,

"At Cal-Maine Foods, we believe that long-term value creation begins with continuing to build a stronger business today than the one we operated yesterday. That philosophy has guided Cal-Maine Foods for decades and continues to shape how it invests, grows, and serves its customers."

This report represents an important milestone for Cal-Maine Foods. As our first report under the "Impact Report" title, this report builds on Cal-Maine Foods' prior sustainability reporting, providing an opportunity to share how we think about creating long-term value and the role responsible business practices play in supporting our strategy. We believe the initiatives highlighted throughout this report are important not only because of what they have accomplished, but also because of how they strengthen our ability to continue growing, serving stakeholders, and creating value over time.

Over the past several years, we have been executing a deliberate strategy to evolve Cal-Maine Foods from the nation's leading shell egg producer into a diversified egg and egg-based foods company. Fresh shell eggs remain the foundation of our business, but we see significant opportunities to expand our participation across the broader egg value chain through specialty eggs, egg products, prepared foods, and consumer brands.

We believe the long-term opportunity for Cal-Maine Foods is being shaped by growing demand for affordable, high-quality protein, increasing interest in convenience and value-added foods, and customer demand for greater variety. We believe eggs are uniquely positioned at the intersection of nutrition, affordability, convenience, and versatility, creating opportunities across a growing range of products, meal occasions, and channels.

Our objective is to become the category partner of choice for shell eggs and egg-based foods. Retailers and foodservice customers increasingly value suppliers that can provide category expertise, innovation, dependable supply, and a broad portfolio of solutions.

Letter from the President and CEO Sherman Miller cont.

We believe our vertically integrated operating model, production expertise, customer relationships, and strong balance sheet position us to help grow the category while creating long-term value for stockholders.

A key component of our strategy is providing choice. Today, Cal-Maine Foods offers one of the industry's broadest portfolios of shell egg products, including conventional shell eggs as well as cage-free, organic, free-range, pasture-raised, and other specialty offerings through both branded and private-label offerings. Our strategy is not centered on any single production system or consumer segment. Rather, it is focused on serving the full category and meeting consumers wherever they choose to engage. Through strategic investments, acquisitions, and innovation, we are extending this same philosophy into egg products and egg-based prepared foods, creating new ways for consumers to access the nutritional benefits of eggs through convenient, value-added products.

During FY2025 and into FY2026, we continued to execute this strategy through disciplined capital allocation and targeted acquisitions, including:

ECHO LAKE FOODS	CREIGHTON BROTHERS	CRYSTAL LAKE	VAN'S FOODS

Together with investments in specialty egg production capacity and operational infrastructure, these actions are expected to help us build a more diversified and resilient shell egg and egg-based foods platform. Our approach to capital allocation remains focused on investing in opportunities aimed at strengthening our capabilities, expanding our participation across the egg value chain, and supporting attractive long-term returns.

We also continue to invest in innovation, working with customers to identify new ways to expand the role of eggs and egg-based foods across evolving consumer needs, meal occasions, and channels.

Execution remains at the center of our strategy. Across our operations, we continue to invest in facilities, technology, systems, and processes that strengthen food safety, animal welfare, productivity, supply reliability, and customer service. We believe these investments will help support efficient growth while reinforcing the operational excellence that has long differentiated Cal-Maine Foods.

As reflected throughout this Impact Report, we view sustainability through the lens of long-term value creation. Sustainability is embedded in how we operate our business and execute our strategy. Resource efficiency, environmental stewardship, animal care, employee development, and community engagement help strengthen our operations, support our customers, improve resilience, and create a foundation for sustainable growth.

Letter from the President and CEO Sherman Miller cont.

During FY2025, we continued advancing energy efficiency initiatives, launched a water conservation demonstration project, completed independent verification of our Scope 1 and Scope 2 greenhouse gas emissions, and completed our climate risk assessment to better understand potential long-term risks and opportunities that may affect our business.

Our ability to execute this strategy depends on attracting, developing, and retaining exceptional talent. As Cal-Maine Foods continues to grow and evolve, we are investing in the leadership, technical expertise, and organizational capabilities needed to support the next phase of our growth. We are proud of our employees' contributions both within our operations and in the communities we serve, including more than 5,000 volunteer hours reported during FY2025.

Looking ahead, we remain focused on disciplined execution, responsible operations, and thoughtful growth. By expanding participation across the egg value chain, investing in our people and capabilities, and maintaining a long-term approach to capital allocation, we believe Cal-Maine Foods is well positioned to create enduring value for stockholders and stakeholders alike.

We hope this inaugural Impact Report provides a clear view of how we are building the future of Cal-Maine Foods—one rooted in operational excellence, customer partnership, innovation, and long-term value creation.

Thank you for your continued support.

Sherman

SHERMAN MILLER
President and Chief Executive Officer

Building the Leading Egg and Egg-Based Foods Platform

One of the clearest examples of how Cal-Maine Foods creates long-term value is through investments that strengthen its capabilities, expand consumer choice, and increase its participation across the egg value chain.

Our strategy is focused on building a diversified egg and egg-based foods platform that allows us to participate across a broader range of consumer needs, meal occasions, and product categories. Through investments and acquisitions, we are aiming to expand consumer choice, strengthen our capabilities, and increase our participation across the egg value chain.

Key investments and acquisitions to date include:

- **ISE America Assets** – Expanded shell egg production, egg products capabilities, and distribution reach in the Northeast and Mid-Atlantic.
- **Deal-Rite Foods Assets** – Strengthened feed supply capabilities through additional feed milling, grain storage, and infrastructure assets.
- **MeadowCreek Foods** – Increased participation in value-added hard-cooked egg products.
- **Crepini Foods** – Increased participation in innovative egg-based prepared foods and protein-forward offerings.
- **Echo Lake Foods** – Grew prepared foods capabilities and participation in ready-to-eat breakfast categories.
- **Clean Egg Assets** – Enhanced cage-free and free-range production capabilities.
- **Creighton Brothers and Crystal Lake Assets** – Expanded integrated shell egg, egg products, and prepared foods capabilities.
- **Van's Foods Brand** – Added a recognized consumer brand in better-for-you frozen breakfast products.

Together, we believe these investments and acquisitions strengthen Cal-Maine Foods' ability to serve consumers across the full spectrum of the egg category—from conventional and specialty shell eggs to value-added egg products, prepared foods, and branded offerings—while creating a more diversified, resilient, and growth-oriented platform for the future.

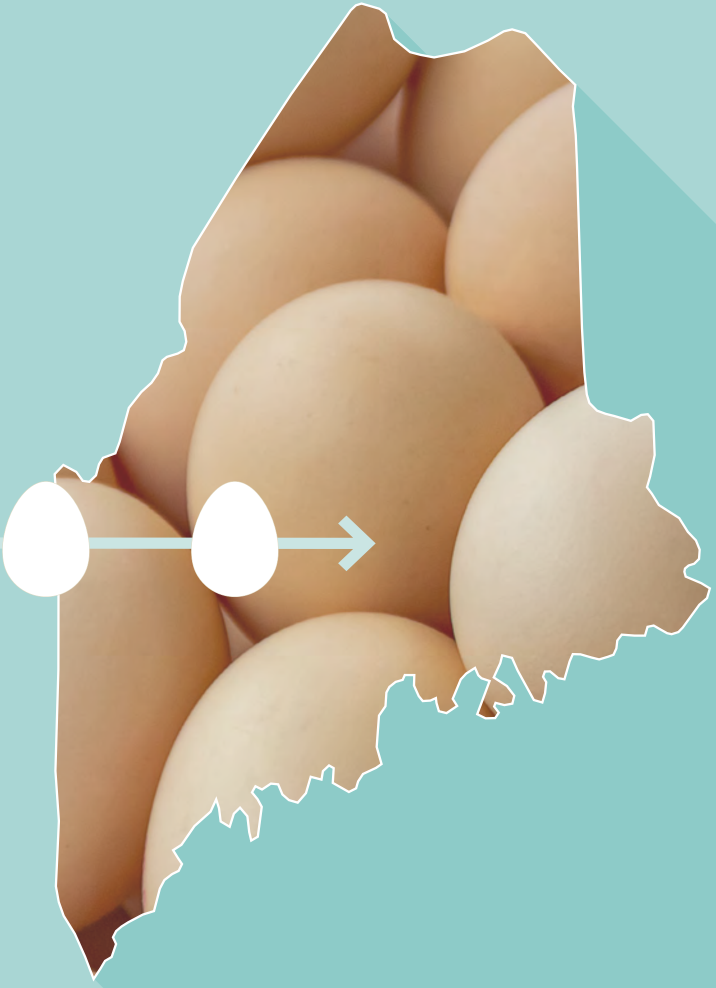
Did you know:

WHAT'S IN A NAME?

The merger of Adams Foods, Inc.
with producers in California and Maine gave rise to

Cal-Maine Foods,

a name symbolizing its coast-to-coast egg operations.



NASDAQ:
CALM

Key metrics FY2025 STATISTICAL HIGHLIGHTS

3,828
EMPLOYEES

1957
YEAR FOUNDED

$4.26B
NET SALES

$1.22B
NET INCOME

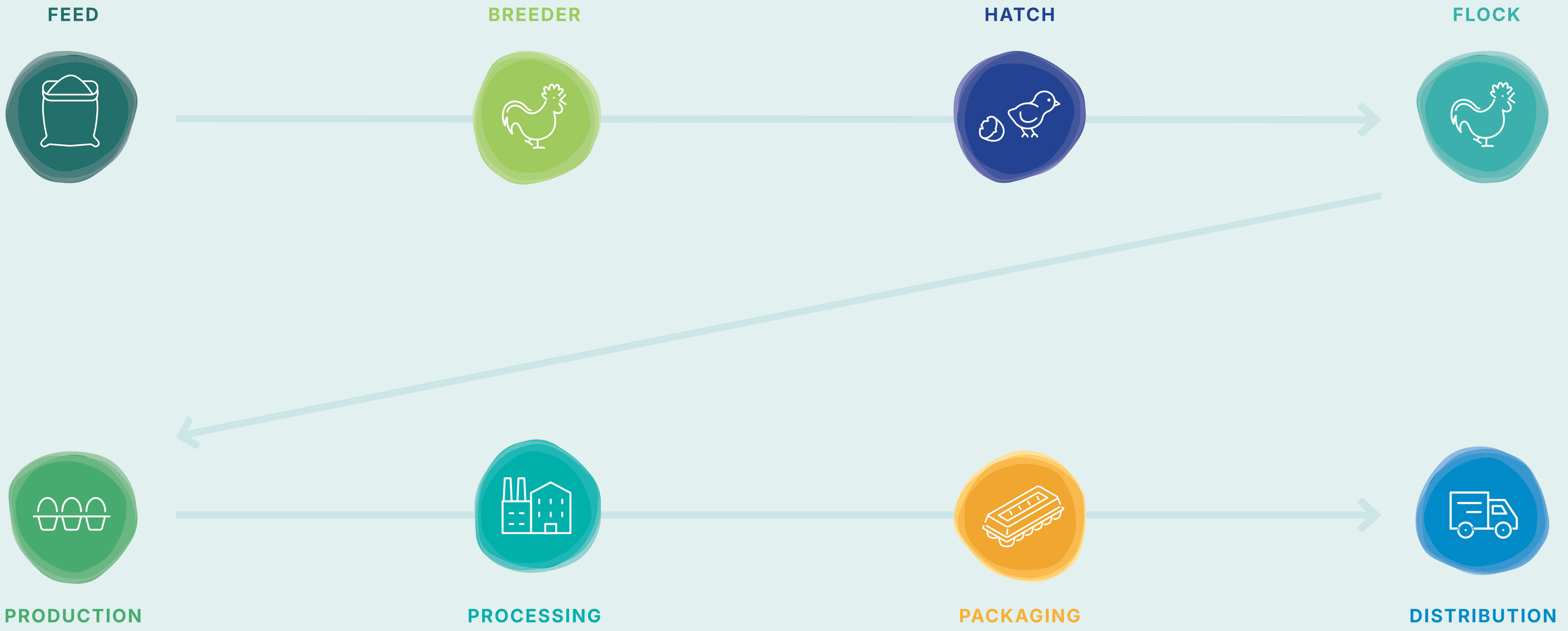
~33,200
ACRES OF LAND OWNED

1.28B
DOZENS OF FRESH SHELL EGGS SOLD

48.3M
TOTAL LAYER HENS

11.5M
TOTAL PULLETS AND BREEDERS

Key metrics VERTICAL INTEGRATION



Purpose, vision and market leadership

FOR STRATEGIC SUSTAINABLE GROWTH

Our Purpose

To be the leading consumer-driven provider of nutritious, affordable and sustainable eggs and egg-based foods that fit today's lifestyles

Our Vision

To ensure that healthy, affordable eggs and egg-based food choices are accessible to every household, every day

#1

U.S. egg company and leading player in the egg-based food industry

Our business framework

OUR BUSINESS IS ENGINEERED FOR SUSTAINABLE VALUE CREATION

People, Culture and Leadership
4,000-strong team with an unrelenting focus on exceptional performance

Scale
Category leadership and national reach that translate into cost efficiency, customer partnerships and consumer visibility

Vertical Integration
Drives quality, consistency and supply security unmatched in the egg and egg-based foods categories

Diversification
Diverse portfolio across retail, foodservice, branded and private label, conventional and specialty eggs, and prepared foods

Operational Excellence
Efficiency, reliability and flexibility to power growth and dampen volatility

Financial Excellence
Disciplined capital allocation and strong cash generation fuel sustainable shareholder returns

Our People and Our Impact

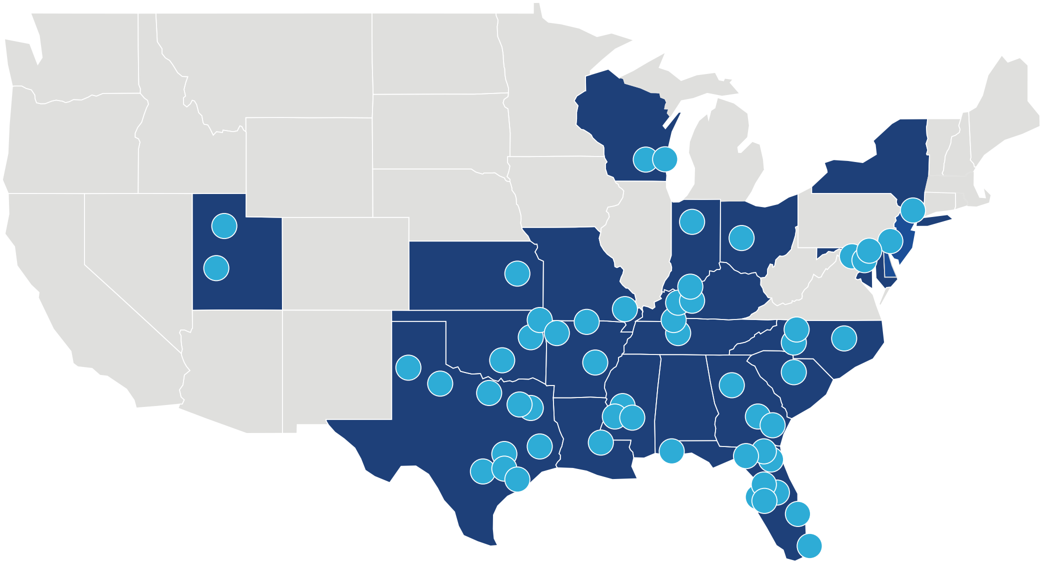
At Cal-Maine Foods, our people are central to how we operate, grow, and deliver value.

AS OUR BUSINESS EVOLVES INTO A MORE DIVERSIFIED EGG AND EGG-BASED FOODS PLATFORM, OUR ABILITY TO EXECUTE CONSISTENTLY ACROSS A LARGER AND MORE COMPLEX ORGANIZATION DEPENDS ON A STRONG, ENGAGED WORKFORCE.

WE ARE FOCUSED ON INVESTING IN TRAINING, LEADERSHIP DEVELOPMENT, AND SAFETY PRACTICES THAT HELP SUPPORT OPERATIONAL CONSISTENCY AS WE CONTINUE TO INTEGRATE NEW OPERATIONS AND EVOLVE OUR BUSINESS.

WE BELIEVE INVESTING IN OUR PEOPLE WILL HELP STRENGTHEN THE FOUNDATION THAT ENABLES CONSISTENT PERFORMANCE AND LONG-TERM SUSTAINABILITY.

EMPLOYEES	FY2025	FY2024
Total	3,828	3,067
Egg-Related Roles	3,064	2,370
Feed Mill Operations	231	204
Administrative	533	493
# of States with Operations	22	18
# of States Where Product is Sold	40	39
% that Average Weekly Wages Surpassed Poultry and Egg Industry	12.82%	9.14%
# of OSHA 30-hour Certified Supervisors, Managers, and Local Compliance Managers	238	193
# of Local Compliance Managers	94	66
# of Health and Safety Courses Available to Employees	71	71
# of Annual Health and Safety Training Hours *(all employees)*	227,200	138,620



3,828

EXPANDED WORKFORCE ACROSS 22 STATES

	FY2025	FY2024
WORKFORCE		
Total # of employees	3,828	3,067
Male	67.9%	69%
Female	32.1%	31%
COLLEAGUES BY RACE & ETHNICITY		
White	41.7%	43.9%
African American or Black	7.2%	6.7%
Hispanic or Latinx	48.2%	47.2%
Other	2.9%	2.1%

Investing in our workforce

We are committed to fostering a workplace where every employee has the opportunity to contribute, grow, and succeed. In FY2025, our workforce expanded to 3,828 employees across 22 states, reflecting both organic growth and the continued integration of new operations. As we scale, maintaining a consistent culture across all locations is a priority. Our culture emphasizes collaboration, accountability, and continuous improvement. It also reinforces the importance of building scalable workforce practices that can be applied across our facilities, functions, and newly integrated teams.

We support our employees through competitive compensation and benefits, recognizing their contributions to our success. In FY2025, our average weekly wages exceeded the poultry and egg industry standard by 12.82%, reinforcing our commitment to providing meaningful economic opportunity.

Employee development is also a key component of our approach. We offer 71 health and safety courses and delivered more than 227,000 hours of training during FY2025, equipping our workforce with the skills and knowledge needed to operate safely and efficiently.

We believe these investments support individual growth while helping strengthen the organizational capabilities needed to serve customers across a broader portfolio of shell eggs, egg products, and prepared foods.

Our culture is grounded in respect, integrity, and inclusion. We strive to create an environment where employees feel valued and empowered to do their best work, supported by policies that uphold human rights and prohibit discrimination.

Developing talent from within: The Management Apprenticeship Program

At Cal-Maine Foods, building a strong and capable workforce is essential to sustaining operational excellence across a growing organization. Our Management Apprenticeship Program (MAP) reflects this commitment by formalizing a long-standing approach to developing talent from within – creating structured pathways for employees to grow into leadership roles.

Launched in 2023 in select areas of the Company, MAP is designed to identify and develop individuals with strong work ethic and leadership potential. Through a rigorous, multi-phase curriculum spanning production, processing, pullet operations, and administrative training, participants gain hands-on experience across the full value chain of our business. This comprehensive approach helps future leaders develop a deep understanding of day-to-day operations while preparing them for future management responsibilities.

Early results demonstrate MAP's impact. In one region alone, 20 participants have been enrolled since inception, with graduates moving into supervisory roles. By investing in employees who are already embedded in local operations and communities, we are building leadership teams with practical experience, institutional knowledge, and strong cultural alignment.

As we work to create meaningful opportunities for advancement and equip employees with the skills to succeed, Cal-Maine Foods is strengthening its workforce while reinforcing a culture of accountability, engagement, and continuous improvement. As MAP continues to expand, it represents a scalable model for developing talent and supporting consistent execution across the organization.

Advancing safety and operational consistency

The health and safety of our employees is fundamental to how we operate. We believe our strong safety culture protects our workforce and is essential to maintaining reliable, efficient operations across our facilities.

Our Safety and Health Program is designed to promote best practices, prevent incidents, and continuously improve performance. In FY2025, we expanded our safety infrastructure, including increasing the number of OSHA 30-hour certified supervisors, managers, and compliance leaders to 238 and growing our network of local compliance managers to 94. These leaders play a critical role in reinforcing safety standards, supporting training, and helping ensure accountability at the local level.

Our focus on continuous improvement is reflected in our safety performance. Across the Company, Total Recordable Incident Rate (TRIR) decreased to 2.12% in FY2025 from 3.09% in the prior year, with similar improvements across Days Away, Restricted or Transferred (DART) and lost workday rates. We believe these results demonstrate the effectiveness of our safety programs and our commitment to protecting our employees.

We also benchmark our performance against industry data to identify opportunities for improvement. In our poultry-raising operations, our FY2025 safety metrics compare favorably to industry averages, reflecting the strength of our programs and the engagement of our workforce.

Safety is embedded in our culture and reinforced through training, communication, and leadership engagement. By prioritizing safety, we support employee well-being and strengthen the execution discipline and continuity required to operate reliably across our growing network.

FISCAL YEAR INJURY AND ILLNESS RATES	FY2025	FY2024
Enterprise Recordable Incident Frequency Rate per 200,000 Working Hours		
Total Recordable Incident Rate (TRIR)	2.12%	3.09%
Days Away, Restricted or Transferred Incident Rate (DART)	1.13%	1.97%
Lost Workday Frequency Rate	0.68%	1.18%
CALM Poultry-Raising Operations NAICS 112310		
Total Recordable Incident Rate (TRIR)	2.04%	3.20%
Days Away, Restricted or Transferred Incident Rate (DART)	1.07%	2.10%
Lost Workday Frequency Rate	0.67%	1.26%
CALM Feed Mill Operations NAICS 311119		
Total Recordable Incident Rate (TRIR)	3.94%	2.42%
Days Away, Restricted or Transferred Incident Rate (DART)	2.47%	2.42%
Lost Workday Frequency Rate	0.99%	0.97%
Industry Poultry-Raising Operations NAICS 112310 (2023 BLS Data)[1]		
Total Recordable Incident Rate (TRIR)	3.60%	3.60%
Days Away, Restricted or Transferred Incident Rate (DART)	2.20%	2.20%
Lost Workday Frequency Rate	1.30%	1.30%
Industry Feed Mill Operations NAICS 311119 (2023 BLS Data)[1]		
Total Recordable Incident Rate (TRIR)	3.00%	3.00%
Days Away, Restricted or Transferred Incident Rate (DART)	2.30%	2.30%
Lost Workday Frequency Rate	1.60%	1.60%

[1] *Cal-Maine Foods' data is for fiscal year and Bureau of Labor Statistics' data is for calendar year.*

Creating impact in our communities

As Cal-Maine Foods grows, our connection to local communities across the United States remains an important part of who we are and how we operate. We believe strong community relationships help strengthen the communities where we live and work, while also contributing to the long-term success of our business. By supporting local organizations, educational institutions, and community initiatives, we seek to create lasting positive impact in the places our employees and families call home.

In FY2025, Cal-Maine Foods contributed more than $1.3 million in cash donations to charitable organizations and community groups, while also donating more than 390,000 dozen eggs to support food access initiatives. These contributions are aimed at helping address food insecurity and supporting organizations that provide essential services.

Employee engagement is a key part of our community impact. Our team members contributed more than 5,000 volunteer hours during FY2025, demonstrating a shared commitment to giving back. One example is our participation in the "Ruck for Rugrats" event, where employees supported efforts to provide toys and essential items to children receiving care at the Children's of Mississippi hospital. This initiative, along with others, reflects the meaningful ways our employees engage with their communities.

We also support a range of organizations focused on education, agriculture, and community services, including contributions to universities, food banks, and child welfare organizations. We believe these partnerships reflect our commitment to supporting the long-term well-being of the communities where we operate.

Awards & Recognitions

WE ARE PROUD OF THE RECOGNITION OUR TEAMS HAVE RECEIVED IN PRIOR YEARS FOR OPERATIONAL PERFORMANCE, SAFETY, AND COMMUNITY ENGAGEMENT. THESE ACHIEVEMENTS REFLECT THE DEDICATION OF OUR EMPLOYEES AND OUR COMMITMENT TO MAINTAINING HIGH STANDARDS ACROSS OUR BUSINESS.

Dr. Ryn Laster, Director of Food Safety and Animal Welfare, was recognized by Hinds Community College as its 2025 Alumnus of the Year. During her nearly three-decade career with Cal-Maine Foods, Dr. Laster has broken down barriers for women in the poultry science industry as well as academia, and encouraged students interested in poultry science careers. The College also recognized her long-term commitment to the community, particularly through programs that addressed food insecurity among Mississippians.

NOTABLE FINANCIAL CONTRIBUTIONS MADE IN FY2025

Dozen Eggs Donated	390,196
Taxable Donation Value of Eggs Donated	$827,171
Cash Donations to Charities and Groups	$1,371,859
Employee Volunteer Hours	5,030
Employee Cash and Donated Goods Value	$64,255

OUR MOTTO 'DO THE RIGHT THING AND THEN SOME' UNDERSCORES OUR COMMITMENT TO SUPPORTING OUR LOCAL COMMUNITIES THROUGH INVESTMENT, VOLUNTEERISM, AND PARTNERSHIP.

Step Up for Students	$250,000
MSU Foundation	$200,000
North Carolina Ag Foundation	$200,000
Canopy Children's Solutions	$100,000
Palmer Home	$100,000
Baptist Children's Village	$100,000
Extra Table	$50,000
MS Food Network	$50,000
MS Center for Police and Sheriffs	$50,000
Mission First Learning Center	$50,000

Producing Quality Food Responsibly

Responsible animal care is foundational to Cal-Maine Foods' ability to deliver safe, high-quality shell eggs and egg-based food products and maintain the trust of customers and consumers.

THE HEALTH AND WELL-BEING OF OUR FLOCKS IMPACT EVERY STAGE OF THE VALUE CHAIN – FROM PRODUCTION AND FOOD SAFETY TO PRODUCT QUALITY AND SUPPLY RELIABILITY.

AS WE CONTINUE TO EXPAND OUR PORTFOLIO OF CONVENTIONAL AND SPECIALTY SHELL EGGS, EGG PRODUCTS, AND PREPARED FOODS, MAINTAINING HIGH STANDARDS OF ANIMAL WELFARE ACROSS OUR OPERATIONS, SUPPORTED BY DISCIPLINED PROCESSES, TRAINED PERSONNEL, AND CONTINUOUS OVERSIGHT, REMAINS AN ESSENTIAL COMPONENT OF HOW WE OPERATE AND CREATE LONG-TERM VALUE.

Elevating animal welfare

Our Animal Welfare Program is grounded in the internationally recognized **Five Freedoms of Animal Welfare**, which guide how we care for our birds at every stage of life, from hatch through production. These principles are embedded into our operating procedures, employee training, and facility design, designed to ensure that animal welfare is integrated into day-to-day operations across our vertically integrated system.

As our production network expands, we remain focused on maintaining consistent animal welfare standards across all facilities, helping to ensure alignment in care practices, employee training, and operational execution throughout our organization.

We continuously refine our approach to reflect evolving industry standards, customer expectations, and regulatory requirements. A key component of this evolution is the ongoing expansion of cage-free and alternative housing systems, which help Cal-Maine Foods to serve a broader range of consumer preferences. In FY2025, cage-free eggs represented approximately 22.5% of Cal-Maine Foods' total net shell egg sales, reflecting continued demand for specialty egg offerings and reinforcing our strategy of participating across the full egg category.

Third-party validation is an important component of our Animal Welfare Program. In FY2025, 52 facilities underwent external animal welfare audits, with 100% achieving certification, reflecting our commitment to maintaining high standards of care. We believe these certifications, conducted by recognized organizations such as United Egg Producers and other independent bodies, provide assurance that our practices align with established animal care guidelines.

FREEDOM FROM HUNGER AND THIRST

FREEDOM FROM DISCOMFORT

FREEDOM FROM PAIN, INJURY, OR DISEASE

FREEDOM TO EXPRESS NORMAL BEHAVIOR

FREEDOM FROM FEAR AND DISTRESS

Protecting flock health

Protecting flock health is essential to both animal welfare and the stability of the food supply. Our biosecurity programs are designed to prevent, monitor, and respond to potential risks, including highly pathogenic avian influenza (HPAI) and other disease threats. In an environment where customers increasingly value dependable supply and business continuity, effective biosecurity is also an important component of maintaining confidence across the food value chain.

We maintain strict biosecurity protocols across our operations, including controlled access to facilities, ongoing monitoring, and coordination with federal, state, and local authorities. These measures are supported by collaboration with industry groups and veterinary experts, intended to ensure that our practices reflect current science and evolving risk conditions.

We believe our vertically integrated model enhances our ability to manage these risks effectively by providing greater oversight across the production system—from feed production to flock management and processing. This integration supports faster response times, consistent implementation of protocols, and improved coordination across facilities.

Through ongoing investment in animal care, training, and biosecurity, we aim to protect the health of our flocks while supporting a safe, reliable, and sustainable food system.

For additional details on our animal welfare standards and biosecurity initiatives, including more information about our HPAI outbreak response, please refer to our previous sustainability disclosures and our latest filings with the U.S. Securities and Exchange Commission (SEC), including our most recent Annual Report on Form 10-K and subsequent SEC filings.

> *Caring for our flocks is fundamental to how we deliver safe, high-quality food – every day, across every operation.*

Did you know:

CHICKENS' CIRCADIAN RHYTHM

Lighting influences growth rates and egg production to bird behavior and overall welfare.

Dimmer light reduces aggression and stress.

Brighter light can stimulate activity, feeding and reproductive hormones.

Blue wavelength of light is used for calming effects and better weight gain.

Red wavelength of light is used for enhancing the frequency and consistency of egg-laying.

Lighting management improves performance and reduces energy costs using efficient systems like LEDs.

The critical role of lighting in poultry farming can be effectively managed to:

1. Maximize Results
2. Improve Bird Welfare
3. Boost Farm Profitability

Animal welfare, flock health, and food safety are closely connected across our operations. Providing safe, high-quality, and affordable food is fundamental to Cal-Maine Foods' purpose, and we believe our vertically integrated model enables us to maintain oversight and accountability at every stage of production. As demand for protein-rich, convenient, and responsibly produced foods continues to grow, we are focused on delivering products that meet evolving consumer expectations while maintaining high standards of safety and quality.

Commitment to food safety and quality assurance

Our vertically integrated model spans feed production, flock management, egg production, processing, distribution, and an expanding portfolio of egg products and prepared foods. We believe this integrated structure provides a strong foundation for maintaining consistent quality and product integrity across a growing and increasingly diversified business.

We operate under a comprehensive Safe Quality Food (SQF) certification program that encompasses all processing facilities and finished products. In FY2025, we maintained 100% SQF certification across all applicable sites, reinforcing our commitment to rigorous food safety standards. Our quality management systems are designed to proactively identify and address risks. These systems are supported by continuous monitoring, regular audits, and defined corrective action protocols.

Our approach to quality assurance is grounded in continuous improvement. Dedicated food safety and quality teams regularly review and update protocols to ensure they remain effective and responsive to both evolving regulatory requirements and industry best practices. In FY2025, we achieved a 0.10 major non-conformance rate and a 0.65 minor non-conformance rate, with 100% corrective action taken, demonstrating the strength and accountability of our systems.

Equally important, we maintained a strong record of product integrity, with zero voluntary or involuntary product recalls for the four fiscal years ending with FY2025.

Meeting consumers' evolving demands

Our shell egg portfolio spans the full egg value ladder – from conventional to specialty, including cage-free, organic, brown, free-range, pasture-raised, and nutritionally enhanced eggs – serving both retail and foodservice customers nationwide. This variety is designed to meet a wide range of customer and consumer preferences. These products are marketed through a portfolio of trusted brands, including Eggland's Best®, Land O'Lakes®, Farmhouse Eggs®, 4Grain®, Sunups®, and Sunny Meadow®, as well as private-label offerings.

We are also expanding our presence in egg products and prepared foods, including liquid and frozen egg products and ready-to-eat formats such as pre-cooked egg patties, omelets, fold and scrambled egg formats, hard-cooked eggs, pancakes, waffles, specialty wraps and other convenient options. Through strategic investments and acquisitions, including our partnership with Crepini Foods and the acquisitions of Echo Lake Foods and the Van's Foods brand, we believe we are building a more diversified platform that aligns with how consumers are eating today.

This progression reflects a deliberate strategy: combining the scale and efficiency of our core business with growth in higher-value, consumer-driven segments. By continuing to expand in specialty eggs and prepared foods in FY2025 and FY2026, we believe we are strengthening our ability to meet customer needs, deepen relationships, and deliver more consistent performance over time. For additional details, please see our FY2025 and FY2026 Annual Reports on Form 10-K.

COMPLETE EGG VALUE CHAIN

CONVENTIONAL | NUTRITIONALLY ENHANCED | BROWN | CAGE-FREE | ORGANIC | FREE-RANGE | PASTURE RAISED

Consumer preferences continue to evolve, with increasing demand for high-quality protein and convenient food options.

WE BELIEVE THESE CONSUMER TRENDS ALIGN WITH CAL-MAINE FOODS' BROADER STRATEGY OF INCREASING PARTICIPATION ACROSS THE EGG VALUE CHAIN TO INCLUDE A BROADER RANGE OF SPECIALTY EGGS, EGG PRODUCTS, AND PREPARED FOODS.

WE BELIEVE THIS STRATEGY WILL ENABLE THE COMPANY TO EXPAND THE WAYS CONSUMERS CAN ACCESS AFFORDABLE, HIGH-QUALITY PROTEIN.

> *“Strong animal care, rigorous food safety practices, and integrated operations help us deliver the quality, consistency, and reliability our customers expect.”*

Integrated operations and supply reliability

As Cal-Maine Foods expands its participation across the egg value chain, protecting the integrity of our products requires a proactive and disciplined approach to risk management across our operations. Our integrated operating model helps support product integrity, customer confidence, and business continuity across the organization.

Our Food Defense Program is designed to identify and mitigate potential risks throughout our production, processing, and distribution networks. Through regular assessments of facilities and transportation routes, we work to ensure that preventive measures remain comprehensive and effective.

We continue to evaluate opportunities to enhance transparency and traceability across our operations, including engagement with key suppliers and ongoing review of our internal processes. In addition, we conduct regular mock recall exercises to test and strengthen our response systems, helping ensure our preparedness and accountability.

We believe our vertically integrated structure further supports risk management by providing greater visibility and control across the value chain – from feed sourcing to final distribution. This vertical integration helps enable faster response times, consistent standards, and improved coordination across operations, strengthening both food safety outcomes and operational resilience.

Did you know:

PROTEIN IS HAVING A MOMENT ...

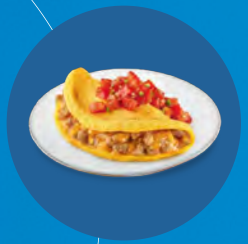
Eggs are one of the most efficient sources of protein available – delivering ~6 grams of high-quality protein per egg.[1]

1 **Protein demand is rising:** Nearly 60% of U.S. consumers say they are actively trying to increase their protein intake, driven by health, fitness, and weight management goals.
[Source: International Food Information Council (IFIC) 2024 Food & Health Survey]

2 **Protein is now a daily priority:** More than 70% of Americans consider protein an important factor when choosing foods and beverages. [Source: IFIC 2024 Food & Health Survey]

3 **Eggs are a staple protein choice:** In 2025, U.S. per capita egg consumption rose to over 280 eggs per person annually, reflecting sustained demand for affordable, accessible protein.
[Source: USDA Economic Research Service]

[1] USDA Beltsville Human Nutrient Research Center, Nutrient Data for Whole, Large Eggs from a USDA Nationwide Sampling



Versatility drives demand across dayparts: from breakfast staples to ready-to-eat meals, eggs are increasingly used across convenient, protein-forward foods, aligning with evolving consumer lifestyles.

... Simple. Nutritious. In demand.

Protecting our Natural Resources

Advancing environmental stewardship through operational discipline

Cal-Maine Foods recognizes that the long-term success of our business depends on the responsible management of natural resources. From the water and feed that sustain our flocks to the energy that powers our operations, efficient resource use supports our ability to produce safe, high-quality food and serve customers reliably across a growing and increasingly diversified business.

As our operations continue to expand, resource stewardship remains closely connected to operational performance, infrastructure planning, and long-term system durability. We focus on practical improvements that help strengthen efficiency, support responsible growth and resilience, and enhance our ability to operate effectively over time.

Our approach is grounded in operational discipline, continuous improvement, and transparency. Many of our resource stewardship initiatives are supported through the same disciplined investment approach that guides broader operational and infrastructure decisions across the Company. By integrating environmental considerations into decision-making, we seek to build a stronger business while supporting the long-term sustainability of the resources on which our operations depend.

	FY2025	FY2024
GHG EMISSIONS	METRIC TONS CO_2e	METRIC TONS CO_2e
Scope 1	189,871	204,586
Scope 2 (market-based)	102,863	94,603
Scope 3	914,236	—[1]

[1] *Not calculated for FY2024*

Our GHG emissions are calculated according to the GHG Protocol and include emissions for Cal-Maine Foods, Inc. and its consolidated subsidiaries, using the operational control approach. Totals do not include emissions from biogenic carbon sources, which we will evaluate when the guidance from the GHG Protocol is finalized. Totals also do not include emissions produced by operational activities that are currently insignificant to our GHG emissions inventory as defined by the Protocol.

Managing our environmental footprint

Our operations contribute to greenhouse gas (GHG) emissions, waste generation, and water use. We track these impacts to better understand our footprint and identify opportunities for improvement.

In FY2025, we continued to refine our GHG emissions and expand the scope of our reporting. In addition to Scope 1 and Scope 2 emissions, we enhanced our understanding of Scope 3 emissions, capturing a broader view of emissions across our value chain. These emissions primarily include upstream activities such as the production and transportation of key inputs like feed (including corn and soybean meal), energy-related activities not included in Scope 1 and 2, packaging materials, and third-party logistics, as well as certain downstream distribution activities.

> *"Cal-Maine Foods recognizes that the long-term success of our business depends on the responsible management of natural resources."*

Climate Risks and Opportunities Assessment update

In FY2025, Cal-Maine Foods finalized its climate risks and opportunities assessment, conducted with the support of a third-party consultant and informed by the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and International Financial Reporting Standards S2 Climate-Related Disclosures (IFRS S2).

The assessment evaluated potential impacts across multiple time horizons using scenario analysis informed by Intergovernmental Panel on Climate Change (IPCC) projections and the Network for Greening the Financial System (NGFS) framework. Two scenarios – an "orderly transition" and a "hot house world" – were used to assess a range of potential physical and transition risks.

Through this process, we identified five key areas that may influence our business over time:

- Changes in operating costs driven by evolving regulation, resource availability, and public expectations.
- Shifts in consumer demand and stakeholder priorities.
- Opportunities to improve efficiency through technology, energy use, and feed innovation.
- Impacts on flock health, production, and facility operations due to changing climate conditions.
- Potential disruptions to supply chains, including feed and water availability.

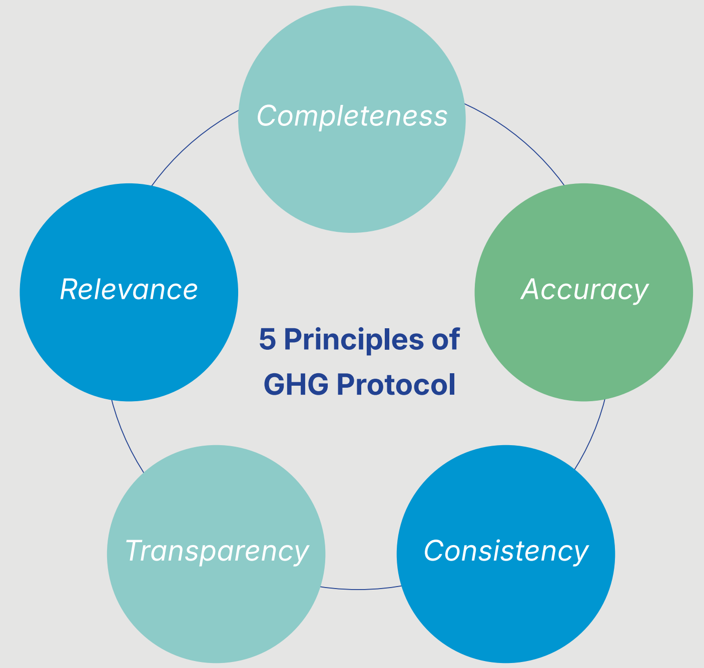
These insights are considered in our strategic planning, risk management, operational planning, and capital allocation processes. We believe our geographically diverse operations and distributed production model provide a degree of resilience, helping mitigate the impact of localized disruptions. We continue to evaluate these risks and opportunities annually, with oversight from our sustainability leadership, including the Company's Chief Strategy Officer, helping to ensure that environmental considerations remain embedded in business decision-making. Additional details are included in the TCFD table in the Appendix of this report.

Managing our environmental footprint (cont.)

For a vertically integrated business like Cal-Maine Foods, feed sourcing represents a significant component of overall emissions, reflecting both the scale of our growing operations and the importance of agricultural inputs to egg production. Feed costs, primarily corn and soybean meal, are a major input to our business[2], underscoring the connection between agricultural supply chains and our environmental footprint. Incorporating Scope 3 emissions provides a more complete picture of these impacts and helps inform future opportunities for engagement with suppliers and partners.

Year-over-year changes in emissions reflect a combination of operational factors and business activity, including acquisitions and expanded production capacity. As we continue to scale, our focus remains on improving operational efficiency in key areas such as energy use, manure management, and wastewater processes, all areas that represent meaningful opportunities to reduce emissions intensity over time.

We calculate our emissions in accordance with the GHG Protocol and continue to evaluate opportunities to improve data accuracy, expand coverage, and enhance our reporting over time. This ongoing refinement supports more informed decision-making, helping us better understand operational drivers across our value chain and identify opportunities to improve efficiency, strengthen resilience, and support long-term business performance.



[2] Cal-Maine Foods, Inc. Annual Report on Form 10-K for the year ended May 31, 2025, p. 7.

Resource efficiency and packaging optimization

Efficient use of materials and byproducts is an important component of how we operate. Across our facilities, we seek to reduce waste generation, increase recycling, and identify opportunities to repurpose byproducts in ways that support a more circular system. These efforts support both environmental objectives and operational efficiency across our network.

In FY2025, we generated 14,740 metric tons of waste to landfills, while diverting 4,866 metric tons through recycling and other recovery efforts. These figures reflect both operational activity and ongoing efforts to improve tracking and measurement across facilities. We also continue to expand the use of recycled materials in our operations. While recycled metal usage totaled 461 metric tons in FY2025, year-over-year changes reflect both operational needs and the timing of infrastructure investments.

One of the clearest examples of resource efficiency within our operations is the beneficial reuse of manure. In FY2025, we provided more than 322,000 metric tons of dry manure to agribusiness partners for use as fertilizer.

This practice supports sustainable agriculture by returning nutrients to the soil and reducing reliance on synthetic fertilizers. According to the U.S. Environmental Protection Agency, beneficial reuse of agricultural byproducts can improve soil health, reduce nutrient runoff, and lower GHG emissions associated with fertilizer production.

We also continue to improve the efficiency of our logistics systems. In FY2025, we salvaged nearly 28,000 pallets, reducing material waste and improving resource utilization.

Together, these efforts reflect a practical approach to resource management, one that emphasizes incremental improvements and scalable practices across our operations.

WE GENERATED

14,740

METRIC TONS OF WASTE TO LANDFILLS IN FY25

WASTE AND RECYCLING	FY2025	FY2024
Waste to Landfills (metric tons)	14,740	12,148
Waste Diverted from Landfills (metric tons)	4,866	4,999
Recycled Metal (metric tons)	461	1,413
Dry Manure Used by Agribusiness (metric tons)	322,590	351,813
Pallets Salvaged (number of pallets)	27,859	39,486

WE SALVAGED NEARLY

28,000

PALLETS OF MATERIAL WASTE IN FY25

Packaging plays an important role in protecting product quality, while also supporting efficient distribution and meeting customer requirements.

AS WE CONTINUE TO EXPAND OUR PRODUCT PORTFOLIO AND DISTRIBUTION CAPABILITIES, WE WORK COLLABORATIVELY WITH CUSTOMERS TO EVALUATE PACKAGING SOLUTIONS THAT BALANCE FUNCTIONALITY, COST, OPERATIONAL EFFICIENCY, AND ENVIRONMENTAL CONSIDERATIONS.

Sustainable packaging

In FY2025, 32% of sales were shipped using reusable plastic containers, and the use of reusable plastic pallets increased to nearly 295,000 units shipped. The use of reusable wooden pallets exceeded 1 million units shipped, reflecting continued emphasis on reuse throughout our distribution network.

Across packaging materials, we continue to see a mix of formats, including PET, foam, and pulp-based materials. Notably, pulp-based packaging, which can offer advantages in recyclability and renewable sourcing, was used for 44.6% of our dozens sold in FY2025.

Industry life-cycle research indicates that reusable packaging systems can significantly reduce life-cycle emissions and material waste compared to single-use alternatives, particularly when implemented at scale. As such, we continue to evaluate opportunities to expand reuse and improve packaging efficiency in alignment with customer needs.

PACKAGING	FY2025	FY2024
% of Sales in Reusable Plastic Containers	32%	39%
# of Reusable Plastic Pallets Shipped	294,628	274,030
# of Wooden Reused Pallets	1,039,558	775,607
Clear (PET (% dozens sold))	12.1%	11.2%
Foam (% dozens sold)	43.3%	46.0%
Pulp (hybrid, pulp, sleeve, and loose (% dozens sold))	44.6%	42.8%

Water stewardship

Water is essential to every stage of our operations, supporting animal health, food safety, sanitation, and facility operations. Responsible water management helps ensure the reliability and efficiency of our operations while supporting the long-term availability of this vital resource.

In FY2025, our estimated blue water footprint totaled 7.55 million cubic meters, reflecting increased operational activity, the impact of acquisitions, and improvements in data collection. While year-over-year comparisons are influenced by a wide variety of variables, including weather patterns, flock size, additional facilities, and expanded data coverage, we remain focused on improving water use efficiency and understanding our impact at the local level.

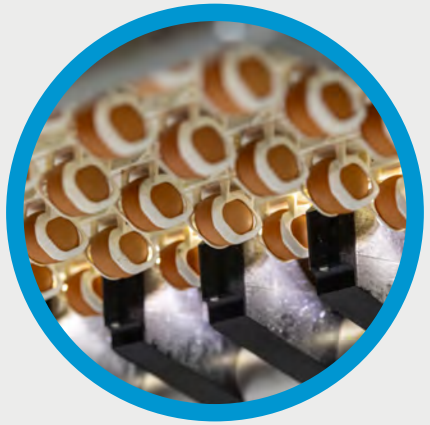
We continue to evaluate opportunities to improve water efficiency through operational practices, infrastructure investments, and monitoring systems. These efforts are informed by both internal assessments and broader industry practices.

According to the Food and Agriculture Organization, improving water efficiency in agriculture is one of the most effective ways to reduce environmental impact while supporting food production. Our approach reflects this understanding, as we work to balance operational needs with responsible resource management.

WATER	FY2025	FY2024
Blue Water Footprint (cubic meters)	7,551,019	4,727,003

Water is used across our operations for a range of essential functions, including:

SUPPORTING FLOCK HEALTH AND WELFARE



PROCESSING SHELL EGGS AND MAINTAINING SANITATION

MANAGING FACILITY CONDITIONS AND EQUIPMENT

SUPPORTING LIMITED IRRIGATION AND FEED PRODUCTION IN CERTAIN LOCATIONS

As Cal-Maine Foods continues to grow and expand across the egg value chain, our approach to resource stewardship will remain focused on practical, measurable improvements that support operational efficiency and resilience, and long-term business performance.

We recognize that progress in this area requires ongoing effort, investment, and collaboration within our organization and across our value chain. By strengthening our data, refining our processes, and integrating environmental considerations into decision-making, we are building a more resilient and efficient business.

Accountability to Our Stakeholders

Strong governance supports how Cal-Maine Foods operates, grows, and creates long-term value. As our business becomes more diversified and operationally complex, our governance approach reflects a commitment to disciplined oversight, ethical conduct, sound risk management, and accountability to our stakeholders.

Governance philosophy

Our governance framework is designed to support effective decision-making and long-term performance. Our Board of Directors (Board) provides oversight of strategy, risk, and compliance, while working closely with management to help ensure alignment with the Company's priorities and responsibilities.

Governance oversight at Cal-Maine Foods spans a broad range of areas, including financial reporting, risk management, human capital, food safety, animal welfare, sustainability, cybersecurity, and strategic growth initiatives. This breadth of oversight is increasingly important as the Company expands across specialty eggs, egg products, and prepared foods. The Board's active role in overseeing strategy execution and enterprise risk is supported by regular reporting from senior management across key business areas. The Board's oversight also supports disciplined capital allocation, including evaluation of investments and acquisitions intended to strengthen our capabilities, expand participation across the egg value chain, and support long-term performance.

	FY2025	FY2024
BOARD OF DIRECTORS		
% Female	29%	29%
% Minority	14%	14%

Honoring a legacy of leadership

Cal-Maine Foods honors the life and service of Jim Poole, who passed away in the third quarter of FY2026. Mr. Poole served on the Board for more than 20 years, providing thoughtful leadership, integrity, and deep expertise in finance and governance, and left a lasting impact on the Company and its stakeholders. His contributions helped shape the Company's approach to accountability and stewardship, and his legacy continues to influence the Board's work today.

Our Board

The Board brings together a wide range of experience and expertise across food production, consumer products, finance, risk management, governance, and operations. This breadth of knowledge supports informed oversight as the Company continues to evolve into a more diversified egg and egg-based food business.

In FY2026 and early FY2027, the Board was further strengthened through the addition of four new independent directors. Melanie Boulden, a seasoned executive with deep experience in consumer brands and prepared foods, was appointed to the Board in the first quarter of FY2026 and brings valuable insight into product innovation, marketing, and portfolio growth. Dudley D. Wooley, an experienced executive in risk management and business strategy, was appointed to the Board in the fourth quarter of FY2026 and adds expertise in governance, capital allocation, and long-term planning. Haley Fisackerly, bringing leadership experience in utility operations, regulatory affairs, customer service, public policy and economic development, and Michael Highfield, bringing experience in finance, banking, capital markets, governance and executive leadership, were both appointed to the Board in the first quarter of FY2027. Together, we believe these appointments further enhance the Board's ability to support the Company's strategic direction and ongoing transformation.

The Board operates through a committee structure designed to support effective oversight. Key committees, which include Audit, Compensation, and Nominating and Corporate Governance, are composed entirely of independent directors. In addition, we believe that the appointment of Letitia Hughes as the Board's Lead Independent Director in FY2025 strengthens independent oversight and facilitates effective communication between the Board and management.

Collectively, we believe these practices reflect a governance structure designed to support accountability, independence, and informed decision-making.

Ethics and compliance

Operating with integrity is essential to maintaining trust with customers, employees, business partners, and community members. Our Code of Ethics and Business Conduct establishes clear expectations for all employees, officers, and directors, and is supported by policies and procedures designed to promote compliance with applicable laws and regulations. Oversight of ethics and compliance is led by the Board's Audit Committee, which monitors adherence to established standards, including the Company's Code of Ethics and Business Conduct, and reviews key risk areas. Employees are encouraged to raise concerns through multiple reporting channels, including anonymous options, reinforcing a culture where accountability and transparency are expected at every level of the Company.

This commitment extends across our operations, where adherence to regulatory requirements and internal standards is essential to product integrity, workplace safety, and responsible growth, and maintaining stakeholder trust.

Stakeholder engagement

Continuing to pursue open and constructive dialogue with stakeholders is an important component of our governance approach. We engage regularly with investors, customers, employees, and industry partners to better understand their perspectives and priorities.

Stockholders are provided with multiple channels to communicate with the Board, and feedback received through these engagements is considered in Board discussions and decision-making processes. As noted in our 2025 Proxy Statement, the Board also considers stakeholder input in areas such as strategy, risk oversight, and sustainability-related matters.

Through ongoing stakeholder engagement, we aim to strengthen transparency, build trust, and seek to ensure that our governance practices continue to reflect stakeholder expectations as our business evolves.

> *"Effective governance supports disciplined oversight, responsible growth, and accountability to all our stakeholders."*

Appendix

- Key corporate sustainability metrics
- FY2025 SASB disclosures: meat, poultry and dairy
- FY2025 TCFD table

Key corporate sustainability metrics

	FY2023	FY2024	FY2025
FINANCIAL IMPACT			
Net sales ($ billion)	$3.15	$2.33	$4.26
Net income ($ million)	$758	$278	$1,220
PRODUCTION			
Total shell eggs sales (million dozens)	1,147	1,148	1,283
Conventional shell egg sales (million dozens)	749	747	813
Speciality shell egg sales (million dozens)	398	401	470
FACILITIES			
Breeding facilities	3	3	2
Distribution centers	6	6	0
Feed mills	25	26	30
Hatcheries	2	3	2
Processing and packaging	43	44	50
Pullet facilities	29	33	37
Shell egg production	42	43	49
Egg products processing facilities	3	3	5
People			
WORKPLACE			
Total # of employees	2,976	3,067	3,828
Male	70.6%	69.0%	67.9%
Female	29.4%	31.0%	32.1%
COLLEAGUES BY RACE AND ETHNICITY			
White	46.9%	43.9%	41.7%
African American or Black	8.2%	6.7%	7.2%
Hispanic or Latinx	43.1%	47.2%	48.2%
Other	1.7%	2.1%	2.9%

Key corporate sustainability metrics cont.

	FY2023	FY2024	FY2025
People (cont.)			
INJURY AND ILLNESS RATES			
Enterprise - Recordable rate per 200,000 working hours	2.7%	3.09%	2.12%
Total Recordable Incident Rate (poultry-raising operations only)	2.6%	3.20%	2.04%
Days Away, Restricted and Transfer Rate (poultry-raising operations only)	1.5%	2.10%	1.07%
Lost Time Incident Rate (poultry-raising operations only)	0.8%	1.26%	0.67%
Total Recordable Incident Rate (feed mill operations only)	4.8%	2.42%	3.94%
Days Away, Restricted and Transfer Rate (feed mill operations only)	3.0%	2.42%	2.47%
Lost Time Incident Rate (feed mill operations only)	1.7%	0.97%	0.99%
Quality Food			
FOOD SAFETY AND QUALITY ASSURANCE			
SQF certified plants	100%	100%	100%
Major non-conformance rate	0.0	0.0	0.1
Minor non-conformance rate	0.095	0.38	0.65
Corrective action rate	100%	100%	100%
Product recalls	0	0	0
Animal Welfare			
WELFARE INDICATORS			
Flocks certified to National Poultry Improvement Plan Standards (%)	100%	100%	100%
Audited facilities that received external animal welfare certification (%)	100%	100%	100%
Environment			
ENERGY USAGE (KWH)			
Diesel	102,163,611	113,381,926	116,869,798
Gasoline	9,912,500	12,173,012	11,153,320
Natural Gas	21,652,500	26,872,939	38,087,923
Propane	38,171,667	38,766,826	36,440,794
Electric Power	229,742,778	234,851,628	259,238,841
Energy Intensity (KWH/thousand dozens)	350	371	360

Key corporate sustainability metrics cont.

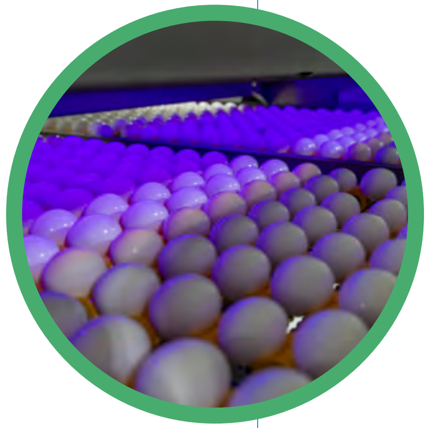
	FY2023	FY2024	FY2025
Environment (cont.)			
GREENHOUSE GAS (GHG) EMISSIONS			
Scope 1 (metric tons CO_2e)	151,109	204,586	189,871
Scope 2 (market-based) (metric tons CO_2e)	91,618	94,603	102,863
GHG Emissions Intensity (Scope 1 and 2 (metric tons CO_2e)/total fresh egg sales (million dozens))	211.6	261	228
WATER			
Blue (m^3)	5,449,850	4,727,003	7,571,859
WASTE			
Waste to landfills (metric tons)	10,589	12,148	14,740
Recycled materials (includes cardboard, plastics, etc.) (metric tons)	2,410	4,999	4,866
Recycled metal (metric tons)	440	1,413	461
Dry manure used by agribusiness (metric tons)	314,865	351,813	322,590
Pallets salvaged or returned to vendors (# of pallets)	4,668	39,486	27,859
PACKAGING MATERIALS			
Clear (PET) (% dozens sold)	12.8%	11.2%	12.1%
Foam (% dozens sold)	51.9%	46.0%	43.3%
Pulp (hybrid, pulp, sleeve, and loose) (% dozens sold)	35.3%	42.8%	44.6%
% of total sales shipped on reusable plastic containers, baskets or racks	38%	39%	32%
# of reusable plastic pallets used for product shipment	242,433	274,030	294,628
# of wooden reused pallets for product shipment	706,998	775,607	1,039,558
Community Support			
DONATIONS			
Cash	$789,631	$922,182	$1,371,859
Dozen eggs donated	660,341	541,651	390,196

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy

Unless otherwise noted, metrics cover owned U.S. operations for FY25. Certain SASB metrics have been modified to reflect Cal-Maine Foods' business model, data availability and reporting practices; modifications, denominators and exclusions are described in the relevant response.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Greenhouse Gas Emissions	Gross Global Scope 1 Emissions	Quantitative	Metric tons (t) CO2-e	FB-MP-110a.1	Scope 1 emissions are reported in the FY25 Impact Report, Protecting our Natural Resources section.
		Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions-reductions targets and an analysis of performance against those targets	Discussion and analysis	N/A	FB-MP-110a.2	In FY23 we conducted our first scope 1 and 2 GHG emissions inventory. As part of this process, we are now working on defining our strategy to enhance our operational efficiency and manage our scope 1 emissions. We expect to provide updates on our efforts in subsequent reports.
	Energy Management	(1) Total energy consumed, (2) percentage grid electricity, and (3) percentage renewable	Quantitative	Gigajoules (GJ), Percentage (%)	FB-MP-130a.1	In FY25, the total energy consumed was 1,662,516 GJ. 100% of the electricity was supplied from the grid, and no renewable energy was purchased or consumed outside the renewable mix in the electrical grid.
	Water Management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress 	Quantitative	Thousand cubic meters (m3), Percentage (%)	FB-MP-140a.1	We measure and report total blue water footprint, which is a modification of this metric. Our water footprint is reported in our FY25 Impact Report, Protecting our Natural Resources section. We are mindful of the imperative to use our water resources efficiently while protecting local water quality. As part of the climate risks and opportunities assessment, we evaluated water stress across Cal-Maine Foods locations that is projected by 2050 based on the 2°C and 4°C scenarios by World Resources Institute Aqueduct 4.0 water risk framework. Based on 2050 2°C scenario projections, 54% of total water consumed by Cal-Maine Foods may come from regions with High or Extremely High Water Stress, which is a future-looking modification of the SASB metric. We are evaluating mitigation strategies to manage water-related impacts of climate change in an in-depth water stress study and anticipate reporting on our progress in subsequent impact reports.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Water Management cont.	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and analysis	N/A	FB-MP-140a.2	We believe that access to clean water to support the health and well-being of people is a human right. Cal-Maine Foods is committed to responsible stewardship of water, which is an essential natural resource. We continue to evolve our water management practices, including withdrawals, discharges and disappearances that comprise our blue, green and gray water footprints. All of our operations are located in the United States, where our owned farms, contract growers and egg suppliers engage in blue water withdrawal and usage under regulatory oversight. Our owned operations engage in blue water withdrawal primarily to: • Promote the health of animals in our care; • Wash and process our shell eggs; • Clean our egg processing facilities, feed mills, distribution and administrative offices; • Advance our biosecurity measures, including disinfection of vehicles that may enter our biosecure locations; • Provide potable sources for human consumption and provide for sanitation needs across the enterprise; • Maintain our physical plant, property and equipment and irrigate our grounds; • Maintain our rolling stock; • Clean our animal housing systems; and • Maintain appropriate ambient temperatures in our housing systems that promote our animals' welfare. We also monitor groundwater quality at applicable locations. For example, at USDA-regulated sites, which are primarily our egg processing facilities, we test for coliform and iron and send two water samples annually for testing in compliance with regulatory expectations. We expect our contract growers to engage in water management practices consistent with federal, state and local regulations in areas in which they operate. Each of our contract farmers is expected to be permitted to the farming operation's needs. As with our owned operations, we continue to evaluate how we may assist our growers in measuring their water withdrawal practices and uses tied to egg production. We have enhanced our efforts to minimize our owned operations' blue water withdrawals, including technological investment tied to prevention and detection of water leaks in our watering systems. We are mindful of equipment design, selection and deployment practices that help us minimize freshwater disappearance.



Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Water Management cont.	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and analysis	N/A	FB-MP-140a.2 cont.	We recycle our shell egg-washing water and continue to evaluate how we may improve our shell egg washing operations' efficiency to capture, recycle and transfer the blue water we withdraw for this purpose. Egg washing at our facilities helps maintain the safety and quality of our fresh shell eggs. USDA-graded eggs must be washed at the processing plant in accordance with FDA-approved guidelines. We also recycle precipitation that accumulates in our impoundments to help move waste from our housing systems to collection tanks, and ultimately, retention control structures (RCSs) for future application as beneficial fertilizer on our owned farms or third-party operations. Across our enterprise, Cal-Maine Foods has invested in evaporative cooling technology, which utilizes recirculated water, to help maintain appropriate temperatures in our pullet and laying hens' housing facilities. We believe that evaporative cooling represents a relatively energy-efficient source of ambient temperature control, which we largely rely on across the enterprise. Evaporative cooling uses heat from the air to vaporize water, which results in reduced air temperatures and increased humidity. Our closed cooling systems, which largely rely on recirculating water with pad technology, use plumbing systems, including sump and pumps, to reuse water withdrawn from our on-site wells and in select circumstances, municipal water systems. While some of the recirculated water is lost to evaporation, we believe that this cooling method represents a relatively water-efficient choice to provide for our animals' welfare. Other cooling systems employ mister systems, which are more inefficient given the water lost and given that chicken feathers insulate the birds from much of the cooling effects of the mist. Additionally, mister systems increase moisture levels in the house and on the litter. We only employ mister systems in select housing situations in extreme temperatures and only to preserve our animals' welfare. We primarily rely on withdrawn blue water and finished feed to support the health and well-being of our flocks and do not primarily engage in green water consumption. We recognize that green water consumption supports inputs tied to our feed and fibers that carton and package our finished eggs, among other green water consumptive uses in our value chain. We generate wastewater in the course of operations, the bulk of which is captured and either applied onsite or transferred offsite for land application and beneficial use.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Water Management cont.	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and analysis	N/A	FB-MP-140a.2 cont.	The EPA defines process wastewater for CAFO operations as "water directly or indirectly used in the operation for the animal feeding operation for any or all of the following: spillage or overflow from animal or poultry watering systems; washing, cleaning, or flushing pens, barns, manure pits, or other AFO facilities; direct contact swimming, washing, or spray cooling of animals; or dust control. Process wastewater also includes any water that contacts any raw materials, products, or byproducts, including manure, litter, feed, milk, eggs, or bedding." Our operations apply and transfer wastewater, most of which is tied to nutrient management plans for our permitted operations, and all, or 100%, is regulated by applicable authorities. This applied and transferred wastewater is intended for future beneficial reuse of nutrients as fertilizer. We also generate domestic wastewater, which is managed by municipal or our owned operations' treatment or septic systems. As part of our NPDES permitting at applicable locations, we drive compliance with water safety and discharge measures, particularly as it relates to our manure management systems. We engage in the storage of gray water, or process wastewater, in RCSs, or impoundments, at select locations. We design our RCSs and other storage facilities to contain manure, litter and process wastewater accumulated during the storage period and consider the precipitation from the 25-year, 24-hour storm and diverting runoff in our production area from this extreme storm event, among other factors. We also design and maintain our RCSs with consideration for the residual solids left when liquid has been removed. We track the process wastewater we generate tied to shell egg and egg products in our owned operations. Given the nature of our operations, we believe the net amount of process wastewater we generate from our direct operations is relatively consistent. However, we cannot control or estimate precipitation levels or their effects on our RCSs. The gross amount of wastewater we generate is largely tied to precipitation and may fluctuate substantially year to year. We are evaluating how to measure and report our wastewater generation. We believe for our owned operations that will be in the context of the eggs we produce. Our gray water management practices include Stormwater Pollution Prevention Plans (SWPPs) in select facilities to help ensure that hens, their feed and manure do not come into contact with rainwater, or if they do, that the resulting stormwater is properly contained, prevented from discharging and land applied in accordance

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Water Management cont.	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and analysis	N/A	FB-MP-140a.2 cont.	with applicable federal Clean Water Act requirements. Our stormwater permits set baselines for discharges that are monitored for compliance, typically annually, and are governed by the terms of each location's NMP. We maintain protocols at each location in which we feed our flocks to help minimize any feed contact with exposure to rainwater. We conduct daily visual checks to collect and properly dispose of any feed that may have become exposed. We are also vigilant during manure removals from our housing systems to minimize contact with stormwater. We continue to consider alternatives to manage our process wastewater, including anaerobic digesters, which would help us treat and manage wastewater and produce biogas, or biomethane, among other benefits. We consider these alternatives in the context of our duty to be responsible stewards of our capital, manage our land use impacts and execute against our enterprise strategic initiatives. Water-related risk was evaluated as part of the broader climate risks and opportunities assessment. For the detailed discussion of strategies and practices to address water management risks, see the FY25 TCFD table, Strategy Section. We recognize the importance of mitigating water-related risks and local water stress, which is why we are conducting detailed water risk assessments across our operations. Findings from that analysis will be presented in future iterations of the SASB table.
		Number of incidents of non-compliance with water quality permits, standards, and regulations	Quantitative	Number	FB-MP-140a.3	We report in alignment with the disclosure requirements pursuant to Regulation S-K Item 103 as adopted by the SEC, which is a modification of this metric. In FY23, we were found liable, as a co-defendant with several other poultry producers, in a case from 2005 that involved alleged pollution related to the application of poultry litter in the States of Oklahoma and Arkansas. For more details, please see our FY25 10-K and subsequent 10-Q public filings. For more details on water and wastewater management practices, please refer to the response under the "Description of water management risks and discussion of strategies and practices to mitigate those risks" Accounting Metric.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Land Use and Ecological Impacts	Amount of animal litter and manure generated, percentage managed according to a nutrient management plan	Quantitative	Metric tons (t), Percentage (%)	FB-MP-160a.1	We report the amount of dry manure generated, which is a modification of this metric. This metric is reported in the FY25 Impact Report, Protecting our Natural Resources section. Of the facilities that are required to have a nutrient management plan, 100% of the dry manure is managed according to the nutrient management plan.
		Percentage of pasture and grazing land managed to conservation plan criteria	Quantitative	Percentage (%) by hectares	FB-MP-160a.2	As we lease only a small amount of land to third parties for agricultural production, this is currently an immaterial aspect of our business. Therefore, we do not measure the percentage of pasture and grazing land managed to conservation plan criteria.
		Animal protein production from concentrated animal feeding operations	Quantitative	Metric tons (t)	FB-MP-160a.3	We report the amount of animal protein production from our owned Concentrated Animal Feeding Operations (CAFO) in egg dozens, which is a modification of this metric. In FY25, our owned CAFO operations produced approximately 1,136 million dozen eggs. This production does not include eggs produced by contract growers, eggs purchased from outside suppliers, or eggs sold as breaking products and byproducts. Our owned egg production operations are permitted CAFOs. Animal feeding operations that meet the regulatory definition of a CAFO may be regulated in accordance with the EPA's NPDES permitting requirements. A key element of NPDES permitting is a compliant nutrient management plan (NMP). According to the EPA, "...an NMP is predicated on the use of manure as a source of nutrients for a crop." The EPA also notes that, "Manure contains many useful, recyclable components, including nutrients, organic matter, solids, energy, and fiber.... manure can be used more efficiently and in more ways than ever, which should mitigate many of the environmental impacts that result when manure is treated as a waste." Our operations generate wet, dry and slurry manure, which we either land apply as a nutrient-rich fertilizer or transfer to third parties for land application for beneficial reuse. In cases in which we land apply our manure, we do so in compliance with our NPDES permitting and at the agronomical rates appropriate for each location. In cases where our manure, litter or process wastewater is sold or otherwise transferred, we follow robust protocols and best management practices pursuant to binding agreements and permitting requirements. We expect that parties who receive our manure will utilize recognized best management practices, including application at agronomic rates, monitoring setbacks and maintenance of properly calibrated equipment, among others, and comply with all applicable laws and regulations tied to their land applications of our manure products as fertilizer. We believe that our responsible oversight and deployment of NMPs on our farms help us minimize the land use and ecological impacts.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
QUALITY FOOD	Food Safety	Global Food Safety Initiative (GFSI) audit (1) nonconformance rates and (2) associated corrective action rates for (a) major and (b) minor nonconformances	Quantitative	Rate	FB-MP-250a.1	In FY25, our processing facilities were audited to Safe Quality Food (SQF) certification standards, which is recognized by the Global Food Safety Initiative. In FY25, our SQF audit major non-conformance rate was 0.10 and our minor non-conformance rate was 0.65. The Company's minor non-conformance corrective action rate was 100% for FY25, given that we implemented timely corrective action plans, which our SQF auditors subsequently accepted.
		Percentage of supplier facilities certified to a Global Food Safety Initiative (GFSI) food safety certification program	Quantitative	Percentage (%)	FB-MP-250a.2	We report our supplier facilities' GFSI certification as a percentage of our fresh shell egg purchases, which is a modification of this metric. In FY25, less than one percent of our finished egg sales were provided to customers that did not require certification. Cal-Maine Foods believes in transparency regarding our third-party certification standards. Our third-party certifications include UEP, which certifies our operations tied to birds engaged in conventional egg production. American Humane certifies our specialty cage-free white and brown egg production practices. Humane Farm Animal Care certifies select organic and white and brown cage-free production practices. We are proud of our record of strong conformance, which we believe demonstrates our commitment to animal welfare standards and ways to provide even more sustainable fresh shell eggs that feed people.
		(1) Number of recalls and (2) total weight of products recalled	Quantitative	Number, metric tons (t)	FB-MP-250a.3	We report our product recall information in finished egg dozens and if applicable, in pounds of egg products, which is a modification of this metric. In FY25, none of our finished eggs or egg products were subject to voluntary or involuntary recall.
		Discussion of markets that ban imports of the entity's product	Discussion and analysis	N/A	FB-MP-250a.4	The USDA Agricultural Marketing Service (AMS) monitors and reports on political jurisdictions that may impose fresh shell egg export restrictions on U.S.-produced products tied to avian influenza and Virulent Newcastle disease concerns, among others. We market our finished eggs and egg products in the U.S. We are not aware of any jurisdictions outside the U.S. in which we sought to market any notable amounts of finished shell eggs in FY25 that imposed restrictions on our products.
	Antibiotic Use in Animal Production	Percentage of animal production that received (1) medically important antibiotics and (2) not medically important antibiotics by animal type	Quantitative	Percentage (%) by weight	FB-MP-260a.1	We report the percentage of animal production that received medically important antibiotics and not medically important antibiotics by animal type as a percentage of the feed we provide, which is a modification of this metric. In FY25, we administered a single medically important antibiotic in less than one percent of the feed we provided to our animals. When antibiotics are medically necessary, a licensed veterinary doctor will approve and administer approved doses for a restricted period. Our programs are designed to ensure antibiotics are ordered and used only when necessary and records of their usage – when and where – are maintained to monitor compliance with our protocols. We do not use antibiotics for growth promotion or performance enhancement.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
QUALITY FOOD	Antibiotic Use in Animal Production cont.	Percentage of animal production that received (1) medically important antibiotics and (2) not medically important antibiotics by animal type 	Quantitative	Percentage (%) by weight	FB-MP-260a.1 cont.	Cal-Maine Foods operates solely in the U.S., a jurisdiction with strong scrutiny over antimicrobials, primarily overseen by the FDA. We recognize the important work the WHO has done to advance science regarding the potential risk of antimicrobial resistance and take our obligation of antibiotic stewardship seriously. We also understand the importance of our duty to help protect our animals' health and well-being. As such, we track instances of antimicrobial administration, including usage and withdrawal. We have eliminated the majority of medically approved antibiotics for preventative use in our animals. In an instance in which we administer antimicrobials indicated for human and veterinary use that the WHO designates as "Critically Important," "Highly Important" or "Important," we do so in compliance with FDA's antimicrobial stewardship guidance. FDA-issued Guidance for Industry limits the use of medically important antimicrobial drugs to "Uses in food producing animals that are considered necessary for ensuring animal health," and limits the administration to "uses in food-producing animals that include veterinary oversight or consultation." We manage our vaccination program to help minimize our administration of antimicrobials. This program is incorporated into each applicable location's SOPs, which we develop and deploy across the enterprise. When applicable, we administer vaccines under the supervision and direction of licensed veterinarians with whom we have established client-patient relationships. Cal-Maine Foods does not use artificial hormones in the production of its eggs. Hormone use in poultry and egg production has effectively been banned in the U.S. since the 1950s.
PEOPLE	Workforce Health & Safety	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	Quantitative	Rate	FB-MP-320a.1	In FY25, our direct employees and contract employees TRIR was 2.12%. Our fatality rate was 0.0. We engage in health and safety reporting in alignment with OSHA requirements. Each of our locations maintains OSHA injury log data to calculate our reportable injury rate, days away from work cases, days away from work and job transfer or restricted work cases, among other reporting items. We believe our locations have continued to demonstrate strong compliance with OSHA-tied data collection requirements and that the reduction in our total recordable incident rate (TRIR) year-over-year evidences our enterprise commitment to protect the health and well-being of our people.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
PEOPLE	Workforce Health & Safety cont.	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees 	Quantitative	Rate	FB-MP-320a.1 cont.	We report our workplace incidents in each of two North American Industry Classification System (NAICS) categories. We report our incident rates against NAICS category 112310, which comprises businesses primarily engaged in raising chickens for the production of eggs that may be used as table eggs or hatching eggs. We additionally report our workplace incident rates for our feed mill operations, or NAICS category 311119, which comprises establishments primarily engaged in manufacturing animal food, except for domestic cats and dogs, from ingredients such as grains, oilseed mill products and meat products. We also calculate our incident rate at the enterprise level. OSHA's Form 300 helps employers record all reportable injuries and illnesses that occur in the workplace, where and when they occur, the nature of the case, the name and job title of the employee injured or made sick, and the number of days away from work or on restricted or light duty, if any. We require that our location supervisors be trained to conduct accident investigations and are trained in reporting.
		Description of efforts to assess, monitor, and mitigate acute and chronic respiratory health conditions	Discussion and analysis	N/A	FB-MP-320a.2	Our commitment to our colleagues' well-being includes helping minimize exposure to respiratory hazards that could precipitate acute or chronic respiratory conditions. Cal-Maine Foods does not believe that these conditions comprise a substantial risk for our colleagues. We maintain a Respiratory Protection Program (RPP) to support compliance with the OSHA Respiratory Protection Standard. Our RPP applies to company employees who work in areas that require the use of respirators. The RPP is reviewed annually by senior management and updated accordingly. We believe that our measures to protect our colleagues' respiratory health meet or exceed current regulatory and industry standards and we continually seek ways to drive operational compliance with our RPP to minimize egg production-related respiratory risks.
ANIMAL WELFARE	Animal Care & Welfare	Percentage of pork produced without the use of gestation crates	Quantitative	Percentage (%) by weight	FB-MP-410a.1	This metric is not applicable to Cal-Maine Foods' operations.
		Percentage of cage-free shell egg sales	Quantitative	Percentage (%)	FB-MP-410a.2	Cage-free sales represented approximately 22.5% of our total net shell egg sales for FY25.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ANIMAL WELFARE	Animal Care & Welfare	Percentage of production certified to a third-party animal welfare standard	Quantitative	Percentage (%) by weight	FB-MP-410a.3	We report our percentage of production of animal protein produced by our owned operations that are certified to third-party standards as a percentage of egg dozens sold, which is a modification of this metric. In FY25, 100% of the fresh shell eggs produced by our owned operations were certified to third-party animal welfare standards. Standards include United Egg Producers (UEP), American Humane and Humane Farm Animal Care. In FY25, we grew the number of externally audited sites from 45 to 52. For more information about the third-party certifications, please refer to the response under the "Percentage of supplier facilities certified to a Global Food Safety Initiative (GFSI) food safety certification program" Accounting Metric.
ENVIRONMENT	Environmental and Social Impacts of Animal Supply Chain	Percentage of livestock from suppliers implementing conservation plan criteria	Quantitative	Percentage (%) by weight	FB-MP-430a.1	This metric is largely not applicable to our operations as our outside purchases of livestock are minimal. We engage in selective purchases of breeding stock and other birds as is standard for our industry. We hatch the majority of our chicks in our own breeder farms and hatcheries.
ANIMAL WELFARE	Environmental and Social Impacts of Animal Supply Chain	Percentage of supplier and contract production facilities verified to meet animal welfare standards 	Quantitative	Percentage (%)	FB-MP-430a.2	We report our percentage of supplier production of animal protein certified to third-party standards as a percentage of egg dozens sold, which is a modification of this metric. In FY25, 100% of the fresh shell eggs produced by our owned operations were certified to third-party animal welfare standards. Standards include United Egg Producers (UEP), American Humane and Humane Farm Animal Care. In FY25, we grew the number of externally audited sites from 45 to 52. We rely on our standards and those set by our primary certifying body, UEP, to confirm our suppliers' animal welfare compliance. In recent fiscal years, substantially all of our purchased eggs from outside suppliers met or exceeded the standards of UEP product certification. We require documentation of UEP certification and supplier attestation before we accept outside fresh shell eggs. Though a small part of our total fresh table eggs sold are from outside sources, we are committed to drive animal welfare compliance through our value chain.

Cal-Maine Foods FY25 SASB disclosures: meat, poultry and dairy cont.

SUSTAINABILITY PILLAR	SASB CATEGORY	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODE	RESPONSE
ENVIRONMENT	Animal and Feed Sourcing	Percentage of animal feed sourced from regions with High or Extremely High Baseline Water Stress	Quantitative	Percentage (%) by contract value	FB-MP-440a.1	We do not report the percentage of animal feed sourced from regions with High or Extremely High Baseline Water Stress. Feed-related sourcing risks were evaluated as part of the climate risk and opportunities assessment and are included in the Strategy section of FY25 TCFD disclosure.
		Percentage of contracts with producers located in regions with High or Extremely High Baseline Water Stress			FB-MP-440a.2	We do not report the percentage of contracts with producers located in regions with High or Extremely High Baseline Water Stress. Supplier-related risks were evaluated as part of the climate risk and opportunities assessment and are included in the Strategy section of FY25 TCFD disclosure.
		Discussion of strategy to manage opportunities and risks to feed sourcing and livestock supply presented by climate change	Discussion and analysis	N/A	FB-MP-440a.3	We are considering the opportunities and risks to feed sourcing and livestock supply presented by climate change. The strategies to manage climate-related risks and opportunities have been analyzed as part of the climate risks and opportunities assessment and are provided in the Strategy section of FY25 TCFD disclosure.
ACTIVITY METRIC	Activity Metric	Number of processing and manufacturing facilities	Quantitative	Number	FB-MP-000.A	As of FY25 year-end, Cal-Maine Foods operated two breeding facilities, 30 feed mills, two hatcheries, 50 processing and packaging facilities, 37 pullet facilities, 49 shell egg production facilities, five egg products processing facilities, and six prepared food facilities.
		Animal protein production, by category; percentage outsourced		Various, Percentage (%)	FB-MP-000.B	In FY25, 100% of our animal protein production and animal protein we brought to market was comprised of shell eggs and egg products. In FY25, approximately 11.4% of the finished eggs we brought to market were from outside suppliers.

FY2025 TCFD table

FOCUS AREA	RECOMMENDED DISCLOSURE	FY2025 REPORT COMMENT/RESPONSE
GOVERNANCE		
Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	Our Board provides both strategic direction and operational oversight related to the sustainability of our Company. Our Board oversees our Company and management and provides direction for our sustainability efforts.
	b) Describe management's role in assessing and managing climate related risks and opportunities.	Our Director of Sustainability oversees the assessment and management of climate-related risks and opportunities with executive oversight. We recently hired Cal-Maine Foods' first Chief Strategy Officer, who oversees the work of the Director of Sustainability and integrates resilience considerations into Company strategy.
STRATEGY		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	a) Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long-term.	We have identified key climate-related risks and opportunities that could materially affect our operating results and financial condition. Those risks and opportunities are listed below with corresponding time horizons. The time horizons are defined as follows: **Time Horizon** **Years** Short 1-2 years Medium 3-5 years Long 5-10 years *Potential impacts of climate change include:* 1. Changing costs of doing business due to evolving policies, public opinions, and natural resource shortages. This trend includes the short- to medium-term risks and opportunities that align with Economic & Market, Acute Physical, Policy & Legal risk types. Risk of increased fossil fuel costs from carbon pricing and emissions regulations, as well as increasing water prices due to water scarcity and competition for water resources, could raise our operational expenses and disrupt our egg production and fleet operations, and commodity sourcing. Furthermore, compliance with stricter emission standards may increase operational spending or require facility retrofits. Lower global crop production, including corn and soybean meal, which are the primary feed ingredients that support the health of our animals, may result in significantly higher prices for these commodity inputs, impact our ability to source the commodities we use to feed our flocks, and negatively impact our ability to maintain or grow our operations. A related opportunity may be cost reduction if more grants and subsidies are leveraged as part of emerging policies.

FY2025 TCFD table cont.

FOCUS AREA	RECOMMENDED DISCLOSURE	FY2025 REPORT COMMENT / RESPONSE
STRATEGY cont.		
		2. Changing demand and evolving customer and stakeholder expectations. This trend includes the short- to medium-term risks and opportunities that align with Economic & Market and Reputational risk types. Shifting consumer demand due to economic and dietary trends can impact the demand for Cal-Maine Foods' products from retailers. Change in consumer demand for specialty eggs can pose a risk if Cal-Maine Foods is not able to meet the growing demand. The growing popularity of plant-based diets, increasing costs of our products, and reduced consumer spending power can potentially lower demand for our products. On the other hand, we may see opportunity in the form of increased demand for eggs as a more cost-effective protein source. Additionally, proactively partnering with large buyers to align with their sustainability goals and to support the education of consumers may be opportunities related to this trend. 3. Potential process efficiencies through sustainable practices, energy efficiency, and new animal feed. This trend includes the medium-term risks and opportunities that align with Economic & Market, and Technology risk types. New technology can create process efficiencies, including in facilities, animal feed, and packaging. Advances in agricultural technology may also optimize feed usage, reduce waste, and increase egg production. Innovations in energy-efficient equipment and advanced feed technologies may represent opportunities to reduce operational costs and improve animal health. Similarly, renewable energy and waste-to-energy can support local resilience of facilities. However, new technologies can be risky to test and, if not successful, can contribute to potential costs with little reward. 4. Impact of climate change on poultry health and production including biosecurity, as well as on Cal-Maine Foods' employees, facilities and operations. This trend includes the medium- to long-term risks and opportunities that align with Economic & Market, Acute and Chronic Physical, Policy & Legal risk types. Extreme weather events, such as derechos, wildfires, drought, tornadoes, hurricanes, storms, floods, or other natural disasters could materially and adversely affect our operating results and financial condition. In particular, derechos, fires, floods, tornadoes, and hurricanes have affected our facilities or the facilities of other egg producers in the past, and we have conducted disaster planning in our facilities to plan for such future events. Climate change may increasingly expose animals and on-site workers to high heat and humidity stressors that adversely impact operations and production. Related opportunities may include new technologies to safeguard animal health against the challenges emerging from climate change, and proactive enhancement of facility resilience to severe weather events. 5. Impact of climate change on supply chain including water, feed, and weather-related disruption. This trend includes the short to medium-term risks and opportunities that align with Economic & Market, Acute and Chronic Physical, Policy & Legal risk types. Challenges in feed sourcing and supply chain disruptions can increase the cost of Cal-Maine Foods' operations. Increased global temperatures and more frequent occurrences of extreme weather events, which may be exacerbated by climate change, may cause crop areas to become unsuitable, including due to water scarcity or high or unpredictable temperatures, which may result in more difficulty supplying feed and may increase cost of feed. Supporting soil quality and water quality initiatives, especially in higher water- and soil-stressed regions, through partnerships can help mitigate the impact on the feed supply and may represent business opportunities. We recognize the importance of mitigating water-related risks and local water stress, which is why we are conducting detailed water risk assessments across our operations. We expect findings from that analysis to be presented in future TCFD disclosures.

FY2025 TCFD table cont.

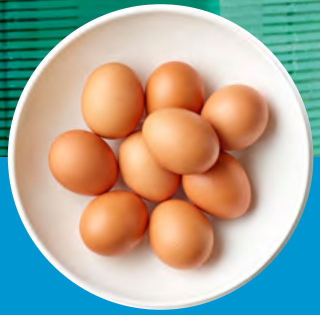
FOCUS AREA	RECOMMENDED DISCLOSURE	FY2025 REPORT COMMENT / RESPONSE
STRATEGY cont.		
	b) Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	The risks and opportunities described above are considered in operations, strategy, and financial planning. Such risks are currently considered as part of the Company-wide risk review to proactively identify and potentially mitigate impact to the Company. Natural hazards in particular are considered during proactive negotiations of insurance policies and are evaluated prior to business expansion. Priority actions stemming from this climate risk analysis are described below.
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Given the geographic diversity and scale of Cal-Maine Foods' locations, supply chain, and markets, the Company strategy has built-in resilience across the different scenarios. For this evaluation, we considered a wide range of climate-related risks and opportunities under varying time frames and climate-related scenarios. If one geographic area is impacted by severe weather, for example, our broad supply chain and operational footprint can help mitigate business disruption. By maintaining production centers across multiple geographies, we have lowered the risk that disruption at a single production center could impact our business. Additionally, prioritizing proximity of our production centers to our customers means that impacts far from our customers are less likely to affect product delivery. We continue to diversify the locations in which we operate and the business we conduct. In FY26, we acquired Echo Lake Foods, which produces, packages, markets, and distributes prepared foods, to continue diversifying our portfolio. Those production facilities are in states outside of our prior operating areas – including Wisconsin and Indiana.
RISK MANAGEMENT		
Disclose how the organization identifies, assesses and manages climate-related risks.	a) Describe the organization's process. for identifying and assessing climate-related risks	Cal-Maine Foods strives to identify, review, and monitor all potential risks, including environmental risks, that could impact our business. Regular reviews seek to ensure we remain proactive in mitigating risks as part of our standard operating procedures. We have identified and evaluated climate-related risks and opportunities related to the six TCFD risk categories: policy, market, physical, technological, social, and reputational. In addition to our evaluation of transition risks and opportunities, we have performed a high-level physical risk evaluation of key locations where we operate. The process of identifying risks included subject matter expert knowledge, market research, interviews, and internal workshops. The risks and opportunities were scored based on "orderly transition" scenario (2ºC or lower) and "hot house" scenario (3ºC warming or greater) as developed by the Network for Greening the Financial System (NGFS); likelihood; impacts; as well as a short-, medium-, and long-term time horizons. The scores were used to evaluate the most material risks and opportunities and to prioritize resource allocation/management. These risks and opportunities were consolidated by theme and are listed in the sections above. We are continuing to evaluate climate-related risks in detail. In particular, we are evaluating water-related risks and the potential solutions to water stress.

FY2025 TCFD table cont.

FOCUS AREA	RECOMMENDED DISCLOSURE	FY2025 REPORT COMMENT / RESPONSE
RISK MANAGEMENT cont.		
	b) Describe the organization’s processes for managing climate-related risks.	*Based on our assessment, the following priority actions have been identified:* 1. Capture growing market demand for sustainable protein sources through increased production and marketing of Cal-Maine Foods’ sustainable products, recognizing the necessary infrastructure changes and potential need to mitigate biosecurity and other risks. 2. Improve energy efficiency by upgrading equipment and processes to reduce costs and emissions. 3. Improve water efficiency and invest in strategic acquisition of water resources, helping to mitigate water risk and also reduce energy used to distribute water. 4. Proactively manage supply chain through supplier diversification, and investments in feed innovation and strategic feed supply partnerships. 5. Build stakeholder trust and strengthen brand image by meeting or exceeding reporting requirements, enhancing transparency, and proactively addressing feedback. Additionally, Cal-Maine Foods’ operations prioritize continuous improvement by quickly sharing lessons learned across facilities to address local issues, for example preparedness for extreme weather. This practice is central to our risk management approach. The Company plans to continue to evaluate risks and adjust to them as new data becomes available.
	c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization’s overall risk management.	Cal-Maine Foods’ overall risks are evaluated and updated annually, including climate-related risks. Once key risks are identified and assessed by the Director of Sustainability, the data is presented to executive leadership and the appropriate response will be developed. We believe frequent communication between the Director of Sustainability and senior leadership, supported by a strong corporate culture, fosters proactive integration of climate risks into business decisions. For example, to minimize disruption from extreme weather, our facilities have procedures in place to minimize risks to our birds, employees, and infrastructure. Proactive risk management allows us to mitigate financial losses from extreme weather events, regulatory fines, or resource scarcity. Continuous learning and sharing of institutional knowledge regarding best practices for specific risk mitigation facilitates the integration of our ongoing risk mitigation efforts.
METRICS AND TARGETS		
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Cal-Maine Foods tracks several metrics linked to climate-related risks and opportunities, in particular Scope 1 and 2 GHG emissions, energy intensity per thousand dozens of eggs, and the total freshwater use. For more information about metrics assessed, see our FY25 Impact Report and SASB disclosures.

FY2025 TCFD table cont.

FOCUS AREA	RECOMMENDED DISCLOSURE	FY2025 REPORT COMMENT / RESPONSE
METRICS AND TARGETS cont.		
	b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	Our Scope 1 and Scope 2 GHG emissions are reported in our FY25 Impact Report. In FY23, we conducted a Scope 3 GHG emissions screening and identified the relevant Scope 3 categories. Relevant Scope 3 categories include Purchased Goods and Services, Use of Sold Products, and Capital Goods, and the corresponding emissions associated with those categories are reported in the FY25 Impact Report. Climate risks are provided in section a) Strategy.
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	As part of tracking key climate-related metrics, Cal-Maine Foods is continuing to evaluate potential targets. We expect to provide updates on our efforts in subsequent reports.



Forward-looking and cautionary statements

This report contains forward-looking statements, such as plans, projections, expectations, targets, objectives, strategies or goals relating to our sustainability programs and the underlying assumptions and estimated impacts on our business related thereto. Such forward-looking statements are identified by words such as "believes," "intends," "expects," "may," "can," "could," "should," "to be," "plans," "projects," "anticipates," "goal," "strategy," "potential," "estimates," "objective," "targets," "will," "seeks," "strives," "future," "initiatives," "opportunities," or similar words. Actual outcomes or results could differ materially from those projected in the forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict and may be beyond our control. Factors that could cause actual results to differ materially from those projected in the forward-looking statements include those set forth in our Securities and Exchange Commission filings (including our Annual Report on Form 10-K for the fiscal year ended May 30, 2026 as well as our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K) under the headings "risk factors," "forward-looking statements," or similar headings. Readers are cautioned not to place undue reliance on forward-looking statements because there can be no assurance that these forward-looking statements will prove to be accurate. Forward-looking statements included in this report are only made as of the respective dates thereof, or if no date is stated, as of the date of this report. We disclaim any intent or obligation to update publicly these forward-looking statements, whether because of new information, future events, or otherwise.

While certain information discussed in this report may be significant and relevant to our investors, any significance should not be read as rising to the level of materiality for purposes of complying with the U.S. federal securities laws or the disclosure requirements of the Securities and Exchange Commission. The goals and initiatives described in this report are aspirational; as such, no guarantees or promises are made that these goals and initiatives will be met or successfully executed.

Cal-Maine Foods

CAL-MAINE FOODS, INC.
1052 Highland Colony Parkway, Suite 200
Ridgeland, Mississippi 39157
601.948.6813
www.calmainefoods.com