ST. PIUS X
CHURCH

Legacy Partnership Opportunities

A Legacy of Love and Purpose: Simple ways to be remembered forever.

PRIOR PLANNING CAN MAKE A BIG DIFFERENCE FOR YOU AND YOUR FAVORITE CHARITIES

In his report to the Parish in October 2025, Fr. Paul noted that through the generous, thoughtful designation of the Parish in a parishioner's will, the Parish was able to pay off all outstanding debt.

You would be interested to know that the designation **was only a small portion of the benefactor's estate and the donation to the Parish was made with relatively little impact to the balance of the estate.**

Here are some opportunities you may want to consider.

WHAT DOES THIS MEAN TO ME?

This brochure contains legacy-giving ideas for:

- **The Greatest Generation**, who often have a pension and other savings such as CDs, money market accounts, and savings accounts, as well as tax-advantaged funds such as 401(k)s, 403(b)s, and IRAs.
- **The Boomer Generation**, who may have a pension and typically have investments such as 401(k)s, 403(b)s, and IRAs. Your family has probably "flown the coop" and is generally financially independent.

- **The Gen X Generation**, who may have a pension and typically have investments such as 401(k)s, 403(b)s, and IRAs, and who are in or approaching the "empty nest" stage of life.

You should discuss these opportunities with your family and your tax advisor before taking action to designate funds to charities.

Read on for ideas that may apply to you and your situation.

SMART GIVING STRATEGIES FOR LASTING IMPACT

- **Are you 73 or older with IRA investments? Consider a Qualified Charitable Distribution (QCD)!**

  Current tax law requires annual withdrawals from IRAs, known as **Required Minimum Distributions (RMDs)**, which are taxable.

  A **Qualified Charitable Distribution (QCD)** allows you to donate part or all of your RMD directly to a qualified charity, thereby reducing your taxable income.*

- **Beneficiary Designations: Donate to charities through one or more of the following methods:**
  - Name a charity as full or partial beneficiary of an IRA, CD, mutual fund, or other investment.
  - Designate a percentage of your estate in your will.
  - Make a charity the beneficiary of your life insurance. If your family no longer needs the coverage, premiums may become tax-deductible.

*Contact the Legacy Partnership Committee for details about making a QCD

Consider Other Options:

Here are other ways to designate investment funds to charities:

- **Gifts of Securities** - You can transfer stocks, bonds, or mutual funds to your charities. Donating appreciated securities may allow you to avoid paying capital gains tax. Contact the Legacy Partnership Committee for more information.
- **Charitable Gift Annuities / Charitable Remainder Trusts** - These arrangements allow a donor to make a significant contribution to a charity in exchange for a fixed income stream for life, along with potential tax benefits. After the donor's death, the remaining assets are retained by the charity to support its mission.

- **Donor-Advised Funds** - This is a tax-strategic vehicle that may be appropriate for your income and tax situation. Discuss with your tax advisor.

LET'S TALK ABOUT YOUR LEGACY WE ARE HERE TO HELP:

NO PRESSURE. JUST GUIDANCE AND CARE.

CONTACT US FOR A CONSULTATION

Legacy Partnership Committee
St. Pius X Church
3010 Chili Ave.
Rochester, NY 14624
585-247-2566
spxlegacygiving@gmail.com

A Legacy Partnership: Faith in Action, Forever.

Planning ahead is an act of love.

Through a Legacy Partnership, you can support our parish's ministries, outreach, and sacred spaces for generations to come.

Let your faith continue to serve, even beyond your lifetime.